

ADVANCED CLASS PRICES AND RELATED DATA FOR FEBRUARY 2000

| | Market Class I Differential | Class I Prices ^{1/} | | |
|---|--------------------------------|------------------------------|------------------|-----------------|
| | Rate | Skim Milk | Butterfat | 3.5% BF |
| | | (Per cwt.) | (Per Pound) | (Per cwt.) |
| Base Zone | \$ 1.80 | \$ 9.52 | \$ 0.9482 | \$ 12.51 |
| Other Zones | \$ 1.75 | \$ 9.47 | \$ 0.9477 | \$ 12.46 |
| | 1.70 | 9.42 | 0.9472 | 12.41 |
| | 1.65 | 9.37 | 0.9467 | 12.36 |
| | 1.60 | 9.32 | 0.9462 | 12.31 |
| Class II Nonfat Solids Price | | (Per pound) | | \$ 0.9356 |
| Class II Skim Milk Price | | (Per cwt.) | | \$ 8.42 |
| Factors Used in Prices for February 2000 | | | | |
| Advanced Class III Skim Milk Price | | (Per cwt.) | | \$ 7.23 |
| Advanced Class IV Skim Milk Price | | (Per cwt.) | | 7.72 |
| Class I Skim Milk Price Mover | | (Per cwt.) | | \$ 7.72 |
| Advanced Butterfat Price | | (Per pound) | | 0.9302 |
| NASS Survey Prices -- Two-Week Average | | | | |
| Butter | | (Per pound) | | \$ 0.8768 |
| Cheese | | (Per pound) | | 1.1696 |
| Dry Whey | | (Per pound) | | 0.1859 |
| Nonfat Dry Milk | | (Per pound) | | 1.0114 |
| Advanced Component Prices | | | | |
| Butterfat | | (Per pound) | | \$ 0.9302 |
| Protein | | (Per pound) | | 2.2372 |
| Other Solids | | (Per pound) | | 0.0505 |
| Nonfat Solids | | (Per pound) | | 0.8573 |

REGIONAL MILK PRODUCTION COSTS, DECEMBER 1999 AND JANUARY 2000 ^{2/}

| Region | Total Cash Expenses | | Total Economic Costs | |
|-----------------|---------------------------|-----------------------|---------------------------|-----------------------|
| | December 3/ (Per cwt.) | January (Per cwt.) | December 3/ (Per cwt.) | January (Per cwt.) |
| Northeast | \$ 14.19 | \$ 14.21 | \$ 19.06 | \$ 19.12 |
| Southeast | 13.95 | 13.98 | 17.73 | 17.83 |
| Upper Midwest | 13.11 | 13.12 | 17.73 | 17.78 |
| Corn Belt | 13.88 | 13.89 | 19.66 | 19.72 |
| Southern Plains | 12.29 | 12.30 | 15.60 | 15.65 |
| Pacific | 9.22 | 9.23 | 10.90 | 10.93 |

1/ There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed \$0.20 per cwt. on all marketings of such packaged fluid products during the month.

2/ United States Department of Agriculture, Economic Research Service. For further information, contact Sarah Short, 202-694-5588. Regions are defined as: Northeast--New York, Pennsylvania, and Vermont; Southeast--Florida and Georgia; Upper Midwest--Michigan, Minnesota, and Wisconsin; Corn Belt--Iowa, Missouri and Ohio; Southern Plains--Texas; Pacific--Arizona, California, and Washington.

3/ Revised.

February 4, 2000

H. Paul Kyburz, Market Administrator

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