

UPPER MIDWEST MARKETING AREA

Federal Order No. 30

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ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA **FOR DECEMBER 2002**

| | Market Class I Differential | Class I Prices 1/ | | | | | | |
|------------------------------|--------------------------------|-------------------------|-------------|----|-----------------------|----|--------------------|--|
| | Rate (Per cwt.) | Skim Milk (Per cwt.) | | | Butterfat (Per Pound) | | 3.5% BF (Per cwt.) | |
| Base Zone | \$ 1.80 | \$ | 8.79 | \$ | 1.0962 | \$ | 12.32 | |
| Other Zones | \$ 1.75 | \$ | 8.74 | \$ | 1.0957 | \$ | 12.27 | |
| | 1.70 | | 8.69 | | 1.0952 | | 12.22 | |
| | 1.65 | | 8.64 | | 1.0947 | | 12.17 | |
| | 1.60 | | 8.59 | | 1.0942 | | 12.12 | |
| Class II Nonfat Solids Price | | | (Per pound) | | | \$ | 0.8544 | |
| Class II Skim Milk Price | | | (Per cwt.) | | | \$ | 7.69 | |

Factors Used in Prices for December 2002

| Advanced Class III Skim Milk Price Advanced Class IV Skim Milk Price | (Per cwt.) (Per cwt.) | \$ | 6.16 6.99 | | | | | | |
|-------------------------------------------------------------------------|---------------------------|----|----------------|--|--|--|--|--|--|
| Class I Skim Milk Price Mover Advanced Butterfat Price | (Per cwt.) (Per pound) | \$ | 6.99 1.0782 | | | | | | |
| NASS Survey Prices Two-Week Average | | | | | | | | | |
| Butter | (Per pound) | \$ | 0.9991 | | | | | | |
| Cheese | (Per pound) | | 1.0985 | | | | | | |
| Dry Whey | (Per pound) | | 0.2234 | | | | | | |
| Nonfat Dry Milk | (Per pound) | | 0.9172 | | | | | | |
| Advanced Component Prices | | | | | | | | | |
| Butterfat | (Per pound) | \$ | 1.0782 | | | | | | |
| Protein | (Per pound) | | 1.8218 | | | | | | |
| Other Solids | (Per pound) | | 0.0862 | | | | | | |
| Nonfat Solids | (Per pound) | | 0.7772 | | | | | | |

^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

November 22, 2002

H. Paul Kyburz, Market Administrator

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