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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA  
FOR MAY 2003**

	Market Class I Differential Rate (Per cwt.)	Class I Prices <sup>1/</sup>		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
<b>Base Zone</b>	<b>\$ 1.80</b>	<b>\$ 7.71</b>	<b>\$ 1.1642</b>	<b>\$11.51</b>
Other Zones	\$ 1.75	\$ 7.66	\$ 1.1637	\$11.46
	1.70	7.61	1.1632	11.41
	1.65	7.56	1.1627	11.36
	1.60	7.51	1.1622	11.31
<b>Class II Nonfat Solids Price</b>		(Per pound)		<b>\$ 0.7344</b>
<b>Class II Skim Milk Price</b>		(Per cwt.)		<b>\$ 6.61</b>

**Factors Used in Prices for May 2003**

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 5.44
Advanced Class IV Skim Milk Price	(Per cwt.)	5.91
Class I Skim Milk Price Mover	(Per cwt.)	\$ 5.91
Advanced Butterfat Price	(Per pound)	1.1462
NASS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 1.0702
Cheese	(Per pound)	1.0842
Dry Whey	(Per pound)	0.1589
Nonfat Dry Milk	(Per pound)	0.8032
Advanced Component Prices		
Butterfat	(Per pound)	\$ 1.1462
Protein	(Per pound)	1.7549
Other Solids	(Per pound)	(0.0001)
Nonfat Solids	(Per pound)	0.6566

<sup>1/</sup> There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

April 18, 2003

H. Paul Kyburz, Market Administrator

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