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#### UPPER MIDWEST MARKETING AREA

Federal Order No. 30

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# ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA

## FOR JUNE 2003

	Market Class I Differential Rate	Class I Prices <sup>1/</sup>			
		Skim Milk	Butterfat	3.5% BF	
	(Per cwt.)	(Per cwt.)	(Per Pound)	(Per cwt.)	
Base Zone	\$ 1.80	\$ 7.72	\$ 1.1680	\$11.54	
Other Zones	\$ 1.75	\$ 7.67	\$ 1.1675	\$11.49	
	1.70	7.62	1.1670	11.44	
	1.65	7.57	1.1665	11.39	
	1.60	7.52	1.1660	11.34	
Class II Nonfat	Solids Price	(Per pound) \$ 0.		\$ 0.7356	
Class II Skim M	lilk Price	(Per cwt.) \$ 6.62		\$ 6.62	

### **Factors Used in Prices for June 2003**

Advanced Class III Skim Milk Price Advanced Class IV Skim Milk Price		(Per cwt.) (Per cwt.)	\$	5.92 5.92		
Class I Skim Milk Price Mover Advanced Butterfat Price		(Per cwt.) (Per pound)	\$	5.92 1.1500		
NASS Survey Prices Two-Week Average						
	Butter	(Per pound)	\$	1.0733		
	Cheese	(Per pound)		1.1420		
	Dry Whey	(Per pound)		0.1448		
	Nonfat Dry Milk	(Per pound)		0.8043		
Advanced Component Prices						
	Butterfat	(Per pound)	\$	1.1500		
	Protein	(Per pound)		1.9372		
	Other Solids	(Per pound)		(0.0146)		
	Nonfat Solids	(Per pound)		0.6577		

<sup>1/</sup> There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

May 23, 2003

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