

Agricultural Marketing Service
Dairy Programs

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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR SEPTEMBER 2003**

	Market Class I Differential Rate (Per cwt.)	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$11.31	\$ 1.3124	\$15.51
Other Zones	\$ 1.75	\$11.26	\$ 1.3119	\$15.46
	1.70	11.21	1.3114	15.41
	1.65	11.16	1.3109	15.36
	1.60	11.11	1.3104	15.31
Class II Nonfat Solids Price		(Per pound)		\$ 0.7433
Class II Skim Milk Price		(Per cwt.)		\$ 6.69

Factors Used in Prices for September 2003

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 9.51
Advanced Class IV Skim Milk Price	(Per cwt.)	5.99
Class I Skim Milk Price Mover	(Per cwt.)	\$ 9.51
Advanced Butterfat Price	(Per pound)	1.2944
NASS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 1.1937
Cheese	(Per pound)	1.5396
Dry Whey	(Per pound)	0.1599
Nonfat Dry Milk	(Per pound)	0.8118
Advanced Component Prices		
Butterfat	(Per pound)	\$ 1.2944
Protein	(Per pound)	3.0663
Other Solids	(Per pound)	0.0009
Nonfat Solids	(Per pound)	0.6651

^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

August 22, 2003

H. Paul Kyburz, Market Administrator