



H. Paul Kyburz, Market Administrator
4570 W. 77th St., Suite 210
Minneapolis, MN 55435-5037
Telephone: (952) 831-5292
Fax: (952) 831-8249

Agricultural Marketing Service
Dairy Programs

Home Page:
www.fmms30.com

2701 International Lane, Suite 102
Madison, WI 53704
Telephone: (608) 242-1822
Fax: (608) 242-1846

**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR APRIL 2003**

| | Market Class I Differential Rate | Class I Prices ^{1/} | | |
|-------------------------------------|--|------------------------------|--------------------------|------------------------|
| | | Skim Milk (Per cwt.) | Butterfat (Per Pound) | 3.5% BF (Per cwt.) |
| Base Zone | \$ 1.80 | \$ 7.72 | \$ 1.1407 | \$11.44 |
| Other Zones | \$ 1.75 | \$ 7.67 | \$ 1.1402 | \$11.39 |
| | 1.70 | 7.62 | 1.1397 | 11.34 |
| | 1.65 | 7.57 | 1.1392 | 11.29 |
| | 1.60 | 7.52 | 1.1387 | 11.24 |
| Class II Prices | Nonfat Solids | | (Per pound) | \$ 0.7356 |
| | Butterfat | | (Per pound) | 1.1573 |
| | Skim Milk | | (Per cwt.) | 6.62 |
| | 3.50% BF | | (Per cwt.) | 10.44 |
| Class III Prices | Protein | | (Per pound) | \$ 1.8006 |
| | Other Solids | | (Per pound) | (0.0008) ^{2/} |
| | Butterfat | | (Per pound) | 1.1503 |
| | Skim Milk | | (Per cwt.) | 5.58 |
| | 3.50% BF | | (Per cwt.) | 9.41 |
| Class IV Prices | Nonfat Solids | | (Per pound) | \$ 0.6564 |
| | Butterfat | | (Per pound) | 1.1503 |
| | Skim Milk | | (Per cwt.) | 5.91 |
| | 3.50% BF | | (Per cwt.) | 9.73 |
| Somatic Cell Adjustment Rate | | | (Per cwt. per 1,000 SCC) | \$ 0.00055 |

Factors Used in Prices for April 2003

| | | |
|------------------------------------|-------------|---------|
| Advanced Class III Skim Milk Price | (Per cwt.) | \$ 5.37 |
| Advanced Class IV Skim Milk Price | (Per cwt.) | 5.92 |
| Class I Skim Milk Price Mover | (Per cwt.) | \$ 5.92 |
| Advanced Butterfat Price | (Per pound) | 1.1227 |

| | | | <u>2-Week Average</u> | <u>Monthly Average</u> |
|--------------------|-----------------|-------------|-----------------------|------------------------|
| NASS Survey Prices | Butter | (Per pound) | \$ 1.0506 | \$ 1.0736 |
| | Cheese | (Per pound) | 1.0697 | 1.0997 |
| | Dry Whey | (Per pound) | 0.1594 | 0.1582 |
| | Nonfat Dry Milk | (Per pound) | 0.8048 | 0.8030 |
| Component Prices | Butterfat | (Per pound) | \$ 1.1227 | \$ 1.1503 |
| | Protein | (Per pound) | 1.7330 | 1.8006 |
| | Other Solids | (Per pound) | 0.0004 | (0.0008) |
| | Nonfat Solids | (Per pound) | 0.6582 | 0.6564 |

**ADVANCED CLASS PRICES AND RELATED DATA
FOR MAY 2003**

| | Market Class I Differential Rate | Class I Prices ^{1/} | | |
|--|--|------------------------------|--------------------------|-----------------------|
| | | Skim Milk (Per cwt.) | Butterfat (Per Pound) | 3.5% BF (Per cwt.) |
| Base Zone | \$ 1.80 | \$ 7.71 | \$1.1642 | \$11.51 |
| Other Zones | \$ 1.75 | \$ 7.66 | \$1.1637 | \$11.46 |
| | 1.70 | 7.61 | 1.1632 | 11.41 |
| | 1.65 | 7.56 | 1.1627 | 11.36 |
| | 1.60 | 7.51 | 1.1622 | 11.31 |
| Class II Nonfat Solids Price | | | (Per pound) | \$ 0.7344 |
| Class II Skim Milk Price | | | (Per cwt.) | \$ 6.61 |
| Factors Used in Prices for May 2003 | | | | |
| Advanced Class III Skim Milk Price | | | (Per cwt.) | \$ 5.44 |
| Advanced Class IV Skim Milk Price | | | (Per cwt.) | 5.91 |
| Class I Skim Milk Price Mover | | | (Per cwt.) | \$ 5.91 |
| Advanced Butterfat Price | | | (Per pound) | 1.1462 |
| NASS Survey Prices -- Two-Week Average | | | | |
| Butter | | | (Per pound) | \$ 1.0702 |
| Cheese | | | (Per pound) | 1.0842 |
| Dry Whey | | | (Per pound) | 0.1589 |
| Nonfat Dry Milk | | | (Per pound) | 0.8032 |
| Advanced Component Prices | | | | |
| Butterfat | | | (Per pound) | \$ 1.1462 |
| Protein | | | (Per pound) | 1.7549 |
| Other Solids | | | (Per pound) | (0.0001) |
| Nonfat Solids | | | (Per pound) | 0.6566 |

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

| | | | | |
|------------|-------------------|-----|-------------------|----|
| April 2003 | Class I Skim Milk | 18% | Class I Butterfat | 7% |
|------------|-------------------|-----|-------------------|----|

1/ There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

2/ The average wholesale price of dry whey for April 2003 was less than the make allowance contained in the other solids price formula.

May 2, 2003

H. Paul Kyburz, Market Administrator

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