

Agricultural Marketing Service
Dairy Programs

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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR JULY 2004**

	Market Class I Differential Rate (Per cwt.)	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$12.75	\$ 2.1268	\$19.75
Other Zones	\$ 1.75	\$12.70	\$ 2.1263	\$19.70
	1.70	12.65	2.1258	19.65
	1.65	12.60	2.1253	19.60
	1.60	12.55	2.1248	19.55
Class II Nonfat Solids Price		(Per pound)		\$ 0.7811
Class II Skim Milk Price		(Per cwt.)		\$ 7.03

Factors Used in Prices for July 2004

Advanced Class III Skim Milk Price	(Per cwt.)	\$10.95
Advanced Class IV Skim Milk Price	(Per cwt.)	6.33
Class I Skim Milk Price Mover	(Per cwt.)	\$10.95
Advanced Butterfat Price	(Per pound)	2.1088
NASS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 1.8723
Cheese	(Per pound)	1.8683
Dry Whey	(Per pound)	0.2942
Nonfat Dry Milk	(Per pound)	0.8500
Advanced Component Prices		
Butterfat	(Per pound)	\$ 2.1088
Protein	(Per pound)	3.2679
Other Solids	(Per pound)	0.1393
Nonfat Solids	(Per pound)	0.7029

^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

June 18, 2004

H. Paul Kyburz, Market Administrator

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