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ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR JANUARY 2004

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 9.26	\$ 1.3463	\$13.65
Other Zones	\$ 1.75	\$ 9.21	\$ 1.3458	\$13.60
	1.70	9.16	1.3453	13.55
	1.65	9.11	1.3448	13.50
	1.60	9.06	1.3443	13.45
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.7378
	Butterfat		(Per pound)	1.5048
	Skim Milk		(Per cwt.)	6.64
	3.50% BF		(Per cwt.)	11.67
Class III Prices	Protein		(Per pound)	\$ 2.0875
	Other Solids		(Per pound)	0.0217
	Butterfat		(Per pound)	1.4978
	Skim Milk		(Per cwt.)	6.60
	3.50% BF		(Per cwt.)	11.61
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.6595
	Butterfat		(Per pound)	1.4978
	Skim Milk		(Per cwt.)	5.94
	3.50% BF		(Per cwt.)	10.97
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00065

Factors Used in Prices for January 2004

Advanced Class III Skim Milk Price		(Per cwt.)	\$ 7.46
Advanced Class IV Skim Milk Price		(Per cwt.)	5.94
Class I Skim Milk Price Mover		(Per cwt.)	\$ 7.46
Advanced Butterfat Price		(Per pound)	1.3283
		<u>2-Week Average</u>	<u>Monthly Average</u>
NASS Survey Prices	Butter	(Per pound)	\$ 1.2219
	Cheese	(Per pound)	1.3227
	Dry Whey	(Per pound)	0.1967
	Nonfat Dry Milk	(Per pound)	0.8072
Component Prices	Butterfat	(Per pound)	\$ 1.3283
	Protein	(Per pound)	2.3317
	Other Solids	(Per pound)	0.0388
	Nonfat Solids	(Per pound)	0.6605

**ADVANCED CLASS PRICES AND RELATED DATA
FOR FEBRUARY 2004**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 8.35	\$1.5224	\$13.39
Other Zones	\$ 1.75	\$ 8.30	\$1.5219	\$13.34
	1.70	8.25	1.5214	13.29
	1.65	8.20	1.5209	13.24
	1.60	8.15	1.5204	13.19
Class II Nonfat Solids Price		(Per pound)		\$ 0.7367
Class II Skim Milk Price		(Per cwt.)		\$ 6.63
Factors Used in Prices for February 2004				
Advanced Class III Skim Milk Price		(Per cwt.)		\$ 6.55
Advanced Class IV Skim Milk Price		(Per cwt.)		5.93
Class I Skim Milk Price Mover		(Per cwt.)		\$ 6.55
Advanced Butterfat Price		(Per pound)		1.5044
NASS Survey Prices -- Two-Week Average				
Butter		(Per pound)		\$ 1.3687
Cheese		(Per pound)		1.2977
Dry Whey		(Per pound)		0.1824
Nonfat Dry Milk		(Per pound)		0.8051
Advanced Component Prices				
Butterfat		(Per pound)		\$ 1.5044
Protein		(Per pound)		2.0657
Other Solids		(Per pound)		0.0241
Nonfat Solids		(Per pound)		0.6584

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

January 2004	Class I Skim Milk	20%	Class I Butterfat	8%
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^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

January 30, 2004

H. Paul Kyburz, Market Administrator

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