



Agricultural Marketing Service
Dairy Programs

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**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR MAY 2004**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$13.30	\$ 2.4617	\$21.45
Other Zones	\$ 1.75	\$13.25	\$ 2.4612	\$21.40
	1.70	13.20	2.4607	21.35
	1.65	13.15	2.4602	21.30
	1.60	13.10	2.4597	21.25
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.7489
	Butterfat		(Per pound)	2.4352
	Skim Milk		(Per cwt.)	6.74
	3.50% BF		(Per cwt.)	15.03
Class III Prices	Protein		(Per pound)	\$ 3.7639
	Other Solids		(Per pound)	0.1444
	Butterfat		(Per pound)	2.4282
	Skim Milk		(Per cwt.)	12.52
	3.50% BF		(Per cwt.)	20.58
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.6913
	Butterfat		(Per pound)	2.4282
	Skim Milk		(Per cwt.)	6.22
	3.50% BF		(Per cwt.)	14.50
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00106

Factors Used in Prices for May 2004

Advanced Class III Skim Milk Price		(Per cwt.)	\$ 11.50	
Advanced Class IV Skim Milk Price		(Per cwt.)	6.04	
Class I Skim Milk Price Mover		(Per cwt.)	\$ 11.50	
Advanced Butterfat Price		(Per pound)	2.4437	
		<u>2-Week Average</u>	<u>Monthly Average</u>	
NASS Survey Prices	Butter	(Per pound)	\$ 2.1514	\$ 2.1385
	Cheese	(Per pound)	2.0530	2.1266
	Dry Whey	(Per pound)	0.2611	0.2992
	Nonfat Dry Milk	(Per pound)	0.8179	0.8383
Component Prices	Butterfat	(Per pound)	\$ 2.4437	\$ 2.4282
	Protein	(Per pound)	3.5104	3.7639
	Other Solids	(Per pound)	0.1052	0.1444
	Nonfat Solids	(Per pound)	0.6711	0.6913

**ADVANCED CLASS PRICES AND RELATED DATA
FOR JUNE 2004**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$14.78	\$2.4760	\$22.93
Other Zones	\$ 1.75	\$14.73	\$2.4755	\$22.88
	1.70	14.68	2.4750	22.83
	1.65	14.63	2.4745	22.78
	1.60	14.58	2.4740	22.73
Class II Nonfat Solids Price			(Per pound)	\$ 0.7678
Class II Skim Milk Price			(Per cwt.)	\$ 6.91
Factors Used in Prices for June 2004				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 12.98
Advanced Class IV Skim Milk Price			(Per cwt.)	6.21
Class I Skim Milk Price Mover			(Per cwt.)	\$ 12.98
Advanced Butterfat Price			(Per pound)	2.4580
NASS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 2.1633
Cheese			(Per pound)	2.1838
Dry Whey			(Per pound)	0.2975
Nonfat Dry Milk			(Per pound)	0.8372
Advanced Component Prices				
Butterfat			(Per pound)	\$ 2.4580
Protein			(Per pound)	3.9168
Other Solids			(Per pound)	0.1427
Nonfat Solids			(Per pound)	0.6902

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

May 2004	Class I Skim Milk	55%	Class I Butterfat	25%
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^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

June 4, 2004

H. Paul Kyburz, Market Administrator

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