



Agricultural Marketing Service
Dairy Programs

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**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR JULY 2004**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$12.75	\$ 2.1268	\$19.75
Other Zones	\$ 1.75	\$12.70	\$ 2.1263	\$19.70
	1.70	12.65	2.1258	19.65
	1.65	12.60	2.1253	19.60
	1.60	12.55	2.1248	19.55
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.7811
	Butterfat		(Per pound)	2.0613
	Skim Milk		(Per cwt.)	7.03
	3.50% BF		(Per cwt.)	14.00
Class III Prices	Protein		(Per pound)	\$ 2.3625
	Other Solids		(Per pound)	0.1048
	Butterfat		(Per pound)	2.0543
	Skim Milk		(Per cwt.)	7.94
	3.50% BF		(Per cwt.)	14.85
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.7042
	Butterfat		(Per pound)	2.0543
	Skim Milk		(Per cwt.)	6.34
	3.50% BF		(Per cwt.)	13.31
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00078

Factors Used in Prices for July 2004

Advanced Class III Skim Milk Price		(Per cwt.)	\$ 10.95	
Advanced Class IV Skim Milk Price		(Per cwt.)	6.33	
Class I Skim Milk Price Mover		(Per cwt.)	\$ 10.95	
Advanced Butterfat Price		(Per pound)	2.1088	
		<u>2-Week Average</u>	<u>Monthly Average</u>	
NASS Survey Prices	Butter	(Per pound)	\$ 1.8723	\$ 1.8269
	Cheese	(Per pound)	1.8683	1.5695
	Dry Whey	(Per pound)	0.2942	0.2607
	Nonfat Dry Milk	(Per pound)	0.8500	0.8513
Component Prices	Butterfat	(Per pound)	\$ 2.1088	\$ 2.0543
	Protein	(Per pound)	3.2679	2.3625
	Other Solids	(Per pound)	0.1393	0.1048
	Nonfat Solids	(Per pound)	0.7029	0.7042

**ADVANCED CLASS PRICES AND RELATED DATA
FOR AUGUST 2004**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 9.35	\$2.1132	\$16.42
Other Zones	\$ 1.75	\$ 9.30	\$2.1127	\$16.37
	1.70	9.25	2.1122	16.32
	1.65	9.20	2.1117	16.27
	1.60	9.15	2.1112	16.22
Class II Nonfat Solids Price			(Per pound)	\$ 0.7856
Class II Skim Milk Price			(Per cwt.)	\$ 7.07
Factors Used in Prices for August 2004				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 7.55
Advanced Class IV Skim Milk Price			(Per cwt.)	6.37
Class I Skim Milk Price Mover			(Per cwt.)	\$ 7.55
Advanced Butterfat Price			(Per pound)	2.0952
NASS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 1.8610
Cheese			(Per pound)	1.5439
Dry Whey			(Per pound)	0.2600
Nonfat Dry Milk			(Per pound)	0.8552
Advanced Component Prices				
Butterfat			(Per pound)	\$ 2.0952
Protein			(Per pound)	2.2369
Other Solids			(Per pound)	0.1040
Nonfat Solids			(Per pound)	0.7080

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

July 2004	Class I Skim Milk	20%	Class I Butterfat	8%
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^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

July 30, 2004

H. Paul Kyburz, Market Administrator

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