

UPPER MIDWEST MARKETING AREA

Federal Order No. 30

Agricultural Marketing Service

Dairy Programs

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ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA

FOR JUNE 2016

	Market Class I Differential	Class I Prices ^{1/}						
	(Per cwt.)	Skim Milk (Per cwt.)			Butterfat (Per Pound)		3.5% BF (Per cwt.)	
Base Zone	\$ 1.80	\$	7.11	\$	2.3088	\$	14.94	
Other Zones	\$ 1.75	\$	7.06	\$	2.3083	\$	14.89	
	1.70		7.01		2.3078		14.84	
	1.65		6.96		2.3073		14.79	
	1.60		6.91		2.3068		14.74	
Class II Nonfat Solids Price			(Per pound)			\$	0.6511	
Class II Skim Milk Price			(Per cwt.)			\$	5.86	

Factors Used in Prices for June 2016

Advanced Class III Skim Milk Price Advanced Class IV Skim Milk Price	(Per cwt.) (Per cwt.)	\$	5.31 5.16						
Class I Skim Milk Price Mover Advanced Butterfat Price	(Per cwt.) (Per pound)	\$	5.31 2.2908						
AMS Survey Prices Two-Week Average									
Butter	(Per pound)	\$	2.0632						
Cheese	(Per pound)		1.4477						
Dry Whey	(Per pound)		0.2522						
Nonfat Dry Milk	(Per pound)		0.7469						
Advanced Component Prices									
Butterfat	(Per pound)	\$	2.2908						
Protein	(Per pound)		1.6072						
Other Solids	(Per pound)		0.0547						
Nonfat Solids	(Per pound)		0.5733						

^{1/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

May 18, 2016

Victor J. Halverson, Market Administrator

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