



United States
Department of
Agriculture

UPPER MIDWEST MARKETING AREA

Federal Order No. 30

Agricultural Marketing Service
Dairy Programs

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ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR FEBRUARY 2016

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 7.71	\$ 2.2858	\$15.44
Other Zones	\$ 1.75	\$ 7.66	\$ 2.2853	\$15.39
	1.70	7.61	2.2848	15.34
	1.65	7.56	2.2843	15.29
	1.60	7.51	2.2838	15.24
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.6856
	Butterfat		(Per pound)	2.3848
	Skim Milk		(Per cwt.)	6.17
	3.50% BF		(Per cwt.)	14.30
Class III Prices	Protein		(Per pound)	\$ 1.7389
	Other Solids		(Per pound)	0.0492
	Butterfat		(Per pound)	2.3778
	Skim Milk		(Per cwt.)	5.68
	3.50% BF		(Per cwt.)	13.80
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.5951
	Butterfat		(Per pound)	2.3778
	Skim Milk		(Per cwt.)	5.36
	3.50% BF		(Per cwt.)	13.49
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00076

Factors Used in Prices for February 2016

Advanced Class III Skim Milk Price		(Per cwt.)	\$ 5.91	
Advanced Class IV Skim Milk Price		(Per cwt.)	5.47	
Class I Skim Milk Price Mover		(Per cwt.)	\$ 5.91	
Advanced Butterfat Price		(Per pound)	2.2678	
		<u>2-Week Average</u>	<u>Monthly Average</u>	
AMS Survey Prices	Butter	(Per pound)	\$ 2.0442	\$ 2.1350
	Cheese	(Per pound)	1.5115	1.5170
	Dry Whey	(Per pound)	0.2344	0.2469
	Nonfat Dry Milk	(Per pound)	0.7817	0.7689
Component Prices	Butterfat	(Per pound)	\$ 2.2678	\$ 2.3778
	Protein	(Per pound)	1.8370	1.7389
	Other Solids	(Per pound)	0.0364	0.0492
	Nonfat Solids	(Per pound)	0.6078	0.5951

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**ADVANCED CLASS PRICES AND RELATED DATA
FOR MARCH 2016**

	Market Class I Differential Rate	Class I Prices ^{2/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 7.34	\$ 2.4283	\$15.58
Other Zones	\$ 1.75	\$ 7.29	\$ 2.4278	\$15.53
	1.70	7.24	2.4273	15.48
	1.65	7.19	2.4268	15.43
	1.60	7.14	2.4263	15.38
Class II Nonfat Solids Price		(Per pound)		\$ 0.6722
Class II Skim Milk Price		(Per cwt.)		\$ 6.05
Factors Used in Prices for March 2016				
Advanced Class III Skim Milk Price		(Per cwt.)		\$ 5.54
Advanced Class IV Skim Milk Price		(Per cwt.)		5.35
Class I Skim Milk Price Mover		(Per cwt.)		\$ 5.54
Advanced Butterfat Price		(Per pound)		2.4103
AMS Survey Prices -- Two-Week Average				
Butter		(Per pound)		\$ 2.1618
Cheese		(Per pound)		1.5158
Dry Whey		(Per pound)		0.2426
Nonfat Dry Milk		(Per pound)		0.7684
Advanced Component Prices				
Butterfat		(Per pound)		\$ 2.4103
Protein		(Per pound)		1.7008
Other Solids		(Per pound)		0.0448
Nonfat Solids		(Per pound)		0.5946

**Estimated Utilization of Producer Milk in Class I
(Pursuant to § 1030.45(a))**

February 2016	Class I Skim Milk	12%	Class I Butterfat	5%
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^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

March 2, 2016

Victor J. Halverson, Market Administrator

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