



United States
Department of
Agriculture

UPPER MIDWEST MARKETING AREA

Federal Order No. 30

Agricultural Marketing Service
Dairy Programs

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ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR MARCH 2016

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 7.34	\$ 2.4283	\$15.58
Other Zones	\$ 1.75	\$ 7.29	\$ 2.4278	\$15.53
	1.70	7.24	2.4273	15.48
	1.65	7.19	2.4268	15.43
	1.60	7.14	2.4263	15.38
Class II Prices	Nonfat Solids	(Per pound)		\$ 0.6722
	Butterfat	(Per pound)		2.2098
	Skim Milk	(Per cwt.)		6.05
	3.50% BF	(Per cwt.)		13.57
Class III Prices	Protein	(Per pound)		\$ 1.9206
	Other Solids	(Per pound)		0.0501
	Butterfat	(Per pound)		2.2028
	Skim Milk	(Per cwt.)		6.25
	3.50% BF	(Per cwt.)		13.74
Class IV Prices	Nonfat Solids	(Per pound)		\$ 0.5786
	Butterfat	(Per pound)		2.2028
	Skim Milk	(Per cwt.)		5.21
	3.50% BF	(Per cwt.)		12.74
Somatic Cell Adjustment Rate		(Per cwt. per 1,000 SCC)		\$ 0.00076

Factors Used in Prices for March 2016

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 5.54	
Advanced Class IV Skim Milk Price	(Per cwt.)	5.35	
Class I Skim Milk Price Mover	(Per cwt.)	\$ 5.54	
Advanced Butterfat Price	(Per pound)	2.4103	
	<u>2-Week Average</u>	<u>Monthly Average</u>	
AMS Survey Prices	Butter (Per pound)	\$ 2.1618	\$ 1.9905
	Cheese (Per pound)	1.5158	1.5162
	Dry Whey (Per pound)	0.2426	0.2477
	Nonfat Dry Milk (Per pound)	0.7684	0.7522
Component Prices	Butterfat (Per pound)	\$ 2.4103	\$ 2.2028
	Protein (Per pound)	1.7008	1.9206
	Other Solids (Per pound)	0.0448	0.0501
	Nonfat Solids (Per pound)	0.5946	0.5786

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**ADVANCED CLASS PRICES AND RELATED DATA
FOR APRIL 2016**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 8.02	\$ 2.2286	\$15.54
Other Zones	\$ 1.75	\$ 7.97	\$ 2.2281	\$15.49
	1.70	7.92	2.2276	15.44
	1.65	7.87	2.2271	15.39
	1.60	7.82	2.2266	15.34
Class II Nonfat Solids Price			(Per pound)	\$ 0.6544
Class II Skim Milk Price			(Per cwt.)	\$ 5.89
Factors Used in Prices for April 2016				
Advanced Class III Skim Milk Price		(Per cwt.)		\$ 6.22
Advanced Class IV Skim Milk Price		(Per cwt.)		5.19
Class I Skim Milk Price Mover		(Per cwt.)		\$ 6.22
Advanced Butterfat Price		(Per pound)		2.2106
AMS Survey Prices -- Two-Week Average				
Butter		(Per pound)		\$ 1.9969
Cheese		(Per pound)		1.5148
Dry Whey		(Per pound)		0.2502
Nonfat Dry Milk		(Per pound)		0.7504
Advanced Component Prices				
Butterfat		(Per pound)		\$ 2.2106
Protein		(Per pound)		1.9079
Other Solids		(Per pound)		0.0526
Nonfat Solids		(Per pound)		0.5768

Estimated Utilization of Producer Milk in Class I
(Pursuant to § 1030.45(a))

March 2016	Class I Skim Milk	12%	Class I Butterfat	5%
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^{1/} The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

March 30, 2016

Victor J. Halverson, Market Administrator

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