



ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR JULY 2016

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 7.37	\$ 2.3969	\$15.50
Other Zones	\$ 1.75	\$ 7.32	\$ 2.3964	\$15.45
	1.70	7.27	2.3959	15.40
	1.65	7.22	2.3954	15.35
	1.60	7.17	2.3949	15.30

Class II Prices	Nonfat Solids	(Per pound)	\$ 0.6967
	Butterfat	(Per pound)	2.6034
	Skim Milk	(Per cwt.)	6.27
	3.50% BF	(Per cwt.)	15.16

Class III Prices	Protein	(Per pound)	\$ 1.9112
	Other Solids	(Per pound)	0.0774
	Butterfat	(Per pound)	2.5964
	Skim Milk	(Per cwt.)	6.38
	3.50% BF	(Per cwt.)	15.24

Class IV Prices	Nonfat Solids	(Per pound)	\$ 0.6618
	Butterfat	(Per pound)	2.5964
	Skim Milk	(Per cwt.)	5.96
	3.50% BF	(Per cwt.)	14.84

Somatic Cell Adjustment Rate		(Per cwt. per 1,000 SCC)	\$ 0.00082
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Factors Used in Prices for July 2016

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 5.01
Advanced Class IV Skim Milk Price	(Per cwt.)	5.57
Class I Skim Milk Price Mover	(Per cwt.)	\$ 5.57
Advanced Butterfat Price	(Per pound)	2.3789

			<u>2-Week Average</u>	<u>Monthly Average</u>
AMS Survey Prices	Butter	(Per pound)	\$ 2.1359	\$ 2.3155
	Cheese	(Per pound)	1.4432	1.6419
	Dry Whey	(Per pound)	0.2576	0.2742
	Nonfat Dry Milk	(Per pound)	0.7925	0.8363
Component Prices	Butterfat	(Per pound)	\$ 2.3789	\$ 2.5964
	Protein	(Per pound)	1.4999	1.9112
	Other Solids	(Per pound)	0.0603	0.0774
	Nonfat Solids	(Per pound)	0.6185	0.6618

**ADVANCED CLASS PRICES AND RELATED DATA
FOR AUGUST 2016**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 7.96	\$ 2.6253	\$16.87
Other Zones	\$ 1.75	\$ 7.91	\$ 2.6248	\$16.82
	1.70	7.86	2.6243	16.77
	1.65	7.81	2.6238	16.72
	1.60	7.76	2.6233	16.67
Class II Nonfat Solids Price		(Per pound)		\$ 0.7456
Class II Skim Milk Price		(Per cwt.)		\$ 6.71
Factors Used in Prices for August 2016				
Advanced Class III Skim Milk Price		(Per cwt.)		\$ 6.16
Advanced Class IV Skim Milk Price		(Per cwt.)		6.01
Class I Skim Milk Price Mover		(Per cwt.)		\$ 6.16
Advanced Butterfat Price		(Per pound)		2.6073
AMS Survey Prices -- Two-Week Average				
Butter		(Per pound)		\$ 2.3245
Cheese		(Per pound)		1.6231
Dry Whey		(Per pound)		0.2745
Nonfat Dry Milk		(Per pound)		0.8428
Advanced Component Prices				
Butterfat		(Per pound)		\$ 2.6073
Protein		(Per pound)		1.8391
Other Solids		(Per pound)		0.0777
Nonfat Solids		(Per pound)		0.6683

Estimated Utilization of Producer Milk in Class I
(Pursuant to § 1030.45(a))

July 2016	Class I Skim Milk	10%	Class I Butterfat	4%
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^{1/} The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

August 3, 2016

Victor J. Halverson, Market Administrator

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