

1600 West 82nd Street, Suite 200

Minneapolis, MN 55431-1420

Telephone: (952) 831-5292

Fax: (952) 831-8249

UPPER MIDWEST MARKETING AREA

Federal Order No. 30

2150 Western Court, Suite 100 P.O. Box 4469

Lisle, IL 60532 Telephone: (630) 810-9999

Madison, WI 53718

Fax: (630) 810-9999

4600 American Parkway, Suite 101

Telephone: (608) 242-1822 Fax: (608) 242-1846

Agricultural Marketing Service Dairy Programs

Home Page: www.fmma30.com

ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR MARCH 2017

	Market Class I Differential	Class I Prices 1/			
	Rate (Per cwt.)	Skim Milk Butterfat (Per cwt.) (Per Pound)		3.5% BF (Per cwt.)	
Base Zone	\$ 1.80	\$ 10.45	\$ 2.4608	\$ 18.70	
Other Zones	\$ 1.75	\$ 10.40	\$ 2.4603	\$ 18.65	
	1.70	10.35	2.4598	18.60	
	1.65	10.30	2.4593	18.55	
	1.60	10.25	2.4588	18.50	
Class II Nonfat Solids Price		(Per pound)		\$ 0.8889	
Class II Skim Milk Price		(Per cwt.)		\$ 8.00	

Factors Used in Prices for March 2017

Advanced Class III Advanced Class IV		(Per cwt.) (Per cwt.)	\$	8.65 7.30		
Class I Skim Milk Price Mover Advanced Butterfat Price		(Per cwt.) (Per pound)	\$	8.65 2.4428		
AMS Survey Prices Two-Week Average						
	Butter	(Per pound)	\$	2.1887		
	Cheese	(Per pound)		1.6889		
	Dry Whey	(Per pound)		0.4876		
	Nonfat Dry Milk	(Per pound)		0.9875		
Advanced Component Prices						
	Butterfat	(Per pound)	\$	2.4428		
	Protein	(Per pound)		2.2244		
	Other Solids	(Per pound)		0.2972		
	Nonfat Solids	(Per pound)		0.8115		

^{1/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

February 23, 2017

Victor J. Halverson, Market Administrator

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