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## ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR FEBRUARY 2018

	Market Class I Differential	Class I Prices <sup>1/</sup>		
	Rate	Skim Milk	Butterfat	3.5% BF
	(Per cwt.)	(Per cwt.)	(Per Pound)	(Per cwt.)
<b>Base Zone</b>	<b>\$ 1.80</b>	<b>\$ 7.51</b>	<b>\$ 2.5156</b>	<b>\$ 16.05</b>
Other Zones	\$ 1.75	\$ 7.46	\$ 2.5151	\$ 16.00
	1.70	7.41	2.5146	15.95
	1.65	7.36	2.5141	15.90
	1.60	7.31	2.5136	15.85
<b>Class II Nonfat Solids Price</b>		(Per pound)	\$ 0.5978	
<b>Class II Skim Milk Price</b>		(Per cwt.)	\$ 5.38	

### Factors Used in Prices for February 2018

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 5.71
Advanced Class IV Skim Milk Price	(Per cwt.)	4.68
Class I Skim Milk Price Mover	(Per cwt.)	\$ 5.71
Advanced Butterfat Price	(Per pound)	2.4976
AMS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 2.2339
Cheese	(Per pound)	1.5391
Dry Whey	(Per pound)	0.2792
Nonfat Dry Milk	(Per pound)	0.6926
Advanced Component Prices		
Butterfat	(Per pound)	\$ 2.4976
Protein	(Per pound)	1.6840
Other Solids	(Per pound)	0.0825
Nonfat Solids	(Per pound)	0.5196

<sup>1/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

January 18, 2018

Victor J. Halverson, Market Administrator

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