

## UPPER MIDWEST MARKETING AREA

Federal Order No. 30

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## ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR MAY 2019

	Market Class I Differential Rate (Per cwt.)	Class I Prices <sup>1/</sup>		
		Skim MilkButterfat(Per cwt.)(Per Pound)	Butterfat	3.5% BF (Per cwt.)
			(Per Pound)	
Base Zone	\$ 1.80	\$ 9.62	\$ 2.5535	\$ 18.22
Other Zones	\$ 1.75	\$ 9.57	\$ 2.5530	\$ 18.17
	1.70	9.52	2.5525	18.12
	1.65	9.47	2.5520	18.07
	1.60	9.42	2.5515	18.02
Class II Nonfat Solids Price		(Per pound)		\$ 0.8578
Class II Skim Milk Price		(Per cwt.)		\$ 7.72
	Factors U	sed in Prices f	or May 2019	
Advanced Class III Skim Milk Price		(Per c	wt.)	\$ 7.14
Advanced Class IV Skim Milk Price		(Per cwt.)		7.02
Class I Skim Milk Price Mover		(Per cwt.)		\$ 7.82 <sup>2/</sup>
Advanced Butterfat Price		(Per pound)		2.5355
AMS Survey Price	es Two-Week Avera	age		
Butter Cheese Dry Whey		(Per p	ound)	\$ 2.2652
		(Per pound)		1.6274
		(Per pound)		0.3909
	Nonfat Dry Milk	(Per p	ound)	0.9556
Advanced Compo	onent Prices			
	Butterfat	(Per p	ound)	\$ 2.5355
	Protein	(Per p	ound)	1.9286
	Other Solids	(Per p	ound)	0.1976
	Nonfat Solids	(Per p	ound)	0.7799

<sup>1/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

<sup>2/</sup> The Class I skim milk price formula has been revised, as required by the *Agriculture Improvement Act of 2018* (2018 Farm Bill). The amended formula applies to milk pooled on and after May 1, 2019. The new formula for the Class I Skim Milk Price Mover is the average of the Advanced Class III Skim Milk Price and the Advanced Class IV Skim Milk Price, rounded to the nearest cent, plus \$0.74 per cwt.

## April 17, 2019

## Victor J. Halverson, Market Administrator

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