

ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR JUNE 2019

	Class I Prices ^{1/}			
	Market Class I Differential	Skim Milk	Butterfat	3.5% BF
	Rate (Per cwt.)	(Per cwt.)	(Per Pound)	(Per cwt.)
Base Zone	\$ 1.80	\$10.19	\$ 2.5814	\$ 18.87
Other Zones	\$ 1.75	\$10.14	\$ 2.5809	\$ 18.82
	1.70	10.09	2.5804	18.77
	1.65	10.04	2.5799	18.72
	1.60	9.99	2.5794	18.67
Class II Nonfat Solids Price		(Per pound)		\$ 0.9178
Class II Skim Milk Price		(Per cwt.)		\$ 8.26

Factors Used in Prices for June 2019

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 7.74
Advanced Class IV Skim Milk Price	(Per cwt.)	7.56
Class I Skim Milk Price Mover	(Per cwt.)	\$ 8.39 ^{2/}
Advanced Butterfat Price	(Per pound)	2.5634
AMS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 2.2883
Cheese	(Per pound)	1.7007
Dry Whey	(Per pound)	0.3839
Nonfat Dry Milk	(Per pound)	1.0167
Advanced Component Prices		
Butterfat	(Per pound)	\$ 2.5634
Protein	(Per pound)	2.1354
Other Solids	(Per pound)	0.1903
Nonfat Solids	(Per pound)	0.8404

^{1/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{2/} The Class I skim milk price formula has been revised, as required by the *Agriculture Improvement Act of 2018* (2018 Farm Bill). The amended formula applies to milk pooled on and after May 1, 2019. The new formula for the Class I Skim Milk Price Mover is the average of the Advanced Class III Skim Milk Price and the Advanced Class IV Skim Milk Price, rounded to the nearest cent, plus \$0.74 per cwt.

May 22, 2019

Victor J. Halverson, Market Administrator

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