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## UPPER MIDWEST MARKETING AREA

Federal Order No. 30

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## ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR JULY 2023

	Market Class I Differential		Class I Prices 1/			
	Rate (Per cwt.)	Skim Milk (Per cwt.)			Butterfat er Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$	9.68	\$	2.7937	\$ 19.12
Other Zones	\$ 1.75	\$	9.63	\$	2.7932	\$ 19.07
	1.70 1.65		9.58 9.53		2.7927 2.7922	19.02 18.97
	1.60		9.48		2.7917	18.92
Class II Nonfa	t Solids Price			(Per pound)		\$ 1.0711
Class II Skim I	Milk Price			(Per cwt.)		\$ 9.64

## **Factors Used in Prices for July 2023**

Advanced Class III Skim Milk Price Advanced Class IV Skim Milk Price	(Per cwt.) (Per cwt.)	\$	5.33 8.94			
Class I Skim Milk Price Mover	(Per cwt.)	\$	7.88			
Advanced Butterfat Price	(Per pound)		2.7757			
AMS Survey Prices Two-Week Average						
Butter	(Per pound)	\$	2.4636			
CheeseWeighted Average	(Per pound)		1.5677			
40-pound Blocks	(Per pound)		1.5498			
500-pound Barrel	(Per pound)		1.5537			
Dry Whey	(Per pound)		0.3199			
Nonfat Dry Milk	(Per pound)		1.1712			
Advanced Component Prices						
Butterfat	(Per pound)	\$	2.7757			
Protein	(Per pound)		1.4833			
Other Solids	(Per pound)		0.1244			
Nonfat Solids	(Per pound)		0.9934			

<sup>&</sup>lt;sup>1/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

June 22, 2023

## Victor J. Halverson, Market Administrator

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