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**UPPER MIDWEST MARKETING AREA** 

Federal Order No. 30

Agricultural Marketing Service **Dairy Programs** 

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# ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA **FOR JUNE 2023**

	Market Class I Differential		Class I Prices 1/		
	Rate			3.5% BF	
	(Per cwt.)	(Per cwt.)	(Per Pound)	(Per cwt.)	
Base Zone	\$ 1.80	\$10.52	\$ 2.7592	\$19.81	
Other Zones	\$ 1.75	\$10.47	\$ 2.7587	\$19.76	
	1.70	10.42	2.7582	19.71	
	1.65	10.37	2.7577	19.66	
	1.60	10.32	2.7572	19.61	
Class II Prices	Nonfat Solids	(Per pound)		\$ 1.0533	
	Butterfat	(Per pound)		2.7675	
	Skim Milk	(Per cwt.)		9.48	
	3.50% BF	(Per	cwt.)	18.83	
Class III Prices	Protein	(Per pound)		\$ 1.5144	
	Other Solids	(Per pound)		0.1266	
	Butterfat	(Per pound)		2.7605	
	Skim Milk	(Per cwt.)		5.44	
	3.50% BF	(Per cwt.)		14.91	
Class IV Prices	Nonfat Solids	(Per pound)		\$ 0.9896	
	Butterfat	(Per pound)		2.7605	
	Skim Milk	(Per cwt.)		8.91	
	3.50% BF	(Per cwt.)		18.26	
Somatic Cell Adj	ustment Rate	(Per	cwt. per 1,000 SCC)	\$ 0.00079	

### **Factors Used in Prices for June 2023**

Advanced Class III Skim Milk Price		(Per cwt.)		\$ 7.17	
Advanced Class IV Skim Milk Price		(Per cwt.)		8.78	
Class I Skim Milk Price Mover		(Per cwt.)		\$ 8.72	
Advanced Butterfat Price		(Per pound)		2.7412	
		_	2-Week Average	Monthly Average	
AMS Survey Prices	Butter Cheese-Weighted Average 40-pound Block 500-pound Barrel Dry Whey Nonfat Dry Milk	(Per pound) (Per pound) (Per pound) (Per pound) (Per pound) (Per pound)	\$ 2.4351 1.6920 1.7729 1.5933 0.3998 1.1531	\$ 2.4510 1.5724 1.5568 1.5561 0.3220 1.1674	
Component Prices	Butterfat	(Per pound)	\$ 2.7412	\$ 2.7605	
	Protein	(Per pound)	1.9201	1.5144	
	Other Solids	(Per pound)	0.2067	0.1266	
	Nonfat Solids	(Per pound)	0.9754	0.9896	

FOR JULY 2023				
	Rate	Skim Milk	Butterfat	3.5% BF
	(Per cwt.)	(Per cwt.)	(Per Pound)	(Per cwt.)
Base Zone	\$ 1.80	\$ 9.68	\$ 2.7937	\$19.12

\$ 9.63

9.58

ADVANCED CLASS PRICES AND RELATED DATA

Class II Skim Milk Price	(Per cwt.)		\$ 9.64	
Class II Nonfat Solids Price	(Per pound)		\$ 1.0711	
1.60	9.48	2.7917	18.92	
1.65	9.53	2.7922	18.97	

\$ 2.7932

2.7927

\$19.07 19.02

### **Factors Used in Prices for July 2023**

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	Advanced Class III Skim Milk Price Advanced Class IV Skim Milk Price	(Per cwt.) (Per cwt.)	\$ 5.33 8.94
	Class I Skim Milk Price Mover Advanced Butterfat Price	(Per cwt.) (Per pound)	\$ 7.88 2.7757
AMS Survey Prices Two-Week Average			
	Butter	(Per pound)	\$ 2.4636
	CheeseWeighted Average	(Per pound)	1.5677
	40-pound Block	(Per pound)	1.5498
	500-pound Barrel	(Per pound)	1.5537
	Dry Whey	(Per pound)	0.3199
	Nonfat Dry Milk	(Per pound)	1.1712
	Advanced Component Prices		
	Butterfat	(Per pound)	\$ 2.7757
	Protein	(Per pound)	1.4833
	Other Solids	(Per pound)	0.1244
	Nonfat Solids	(Per pound)	0.9934

#### **Estimated Utilization of Producer Milk in Class I**

(Pursuant to § 1030.45(a))

June 2023 4% Class I Skim Milk 8% Class I Butterfat

June 28, 2023

Other Zones

\$ 1.75

1.70

Victor J. Halverson, Market Administrator

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<sup>1/</sup> The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.