



**ADVANCED CLASS PRICES AND RELATED DATA  
FOR AUGUST 2023**

	Market Class I Differential Rate (Per cwt.)	Class I Prices <sup>1/</sup>		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
<b>Base Zone</b>	<b>\$ 1.80</b>	<b>\$ 9.02</b>	<b>\$ 2.7746</b>	<b>\$18.42</b>
Other Zones	\$ 1.75	\$ 8.97	\$ 2.7741	\$18.37
	1.70	8.92	2.7736	18.32
	1.65	8.87	2.7731	18.27
	1.60	8.82	2.7726	18.22
<b>Class II Nonfat Solids Price</b>		(Per pound)		\$ 1.0722
<b>Class II Skim Milk Price</b>		(Per cwt.)		\$ 9.65
<b>Factors Used in Prices for August 2023</b>				
Advanced Class III Skim Milk Price		(Per cwt.)		\$ 4.00
Advanced Class IV Skim Milk Price		(Per cwt.)		8.95
Class I Skim Milk Price Mover		(Per cwt.)		\$ 7.22
Advanced Butterfat Price		(Per pound)		2.7566
AMS Survey Prices -- Two-Week Average				
Butter		(Per pound)		\$ 2.4478
Cheese-- <i>Weighted Average</i>		(Per pound)		1.4601
40-pound Block		(Per pound)		1.4200
500-pound Barrel		(Per pound)		1.4636
Dry Whey		(Per pound)		0.2671
Nonfat Dry Milk		(Per pound)		1.1725
Advanced Component Prices				
Butterfat		(Per pound)		\$ 2.7566
Protein		(Per pound)		1.1567
Other Solids		(Per pound)		0.0700
Nonfat Solids		(Per pound)		0.9947

**Estimated Utilization of Producer Milk in Class I**

(Pursuant to § 1030.45(a))

July 2023	Class I Skim Milk	8%	Class I Butterfat	4%
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<sup>1/</sup> The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

August 2, 2023

Victor J. Halverson, Market Administrator

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