United States Department of Agriculture

Advanced Class III Skim Milk Price

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UPPER MIDWEST MARKETING AREA

Federal Order No. 30

Agricultural Marketing Service Dairy Programs

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\$ 4.00

ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR AUGUST 2023

	Market Class I Differential	Class I Prices 1/			
	Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)	
Base Zone	\$ 1.80	\$ 9.02	\$ 2.7746	\$18.42	
Other Zones	\$ 1.75	\$ 8.97	\$ 2.7741	\$18.37	
	1.70	8.92	2.7736	18.32	
	1.65	8.87	2.7731	18.27	
	1.60	8.82	2.7726	18.22	
Class II Prices	Nonfat Solids	(Per pound)		\$ 1.0722	
	Butterfat	(Per pound)		3.0288	
	Skim Milk	(Per cwt.)		9.65	
	3.50% BF	(Pe	19.91		
Class III Prices	Protein	(Per pound)		\$ 2.0851	
	Other Solids	(Per pound)		0.0648	
	Butterfat	(Per pound)		3.0218	
	Skim Milk	(Per cwt.)		6.85	
	3.50% BF	(Per cwt.)		17.19	
Class IV Prices	Nonfat Solids	(Per pound)		\$ 0.9599	
	Butterfat	(Per pound)		3.0218	
	Skim Milk	(Per cwt.)		8.64	
	3.50% BF	(Pe	r cwt.)	18.91	
Somatic Cell Adj	ustment Rate	(Pe	r cwt. per 1,000 SCC)	\$ 0.00092	

Factors Used in Prices for August 2023

(Per cwt.)

Advanced Class IV SI	kim Milk Price	Per cw	t.)	8.95
Class I Skim Milk Price Advanced Butterfat P		(Per cw (Per pou	,	\$ 7.22 2.7566
			2-Week Average	Monthly Average
AMS Survey Prices	Butter	(Per pound)	\$ 2.4478	\$ 2.6668
•	Cheese-Weighted Average	(Per pound)	1.4601	1.8349
	40-pound Block	(Per pound)	1.4200	1.8625
	500-pound Barrel	(Per pound)	1.4636	1.7764
	Dry Whey	(Per pound)	0.2671	0.2620
	Nonfat Dry Milk	(Per pound)	1.1725	1.1374
Component Prices	Butterfat	(Per pound)	\$ 2.7566	\$ 3.0218
•	Protein	(Per pound)	1.1567	2.0851
	Other Solids	(Per pound)	0.0700	0.0648
	Nonfat Solids	(Per pound)	0.9947	0.9599

ADVANCED	CLASS	PRICES	AND	RELATED	DATA
	FOR S	FDTFMR	FR 20	1 23	

	Market Class I Differential	Class I Prices 1/			
	Rate	Skim Milk	Butterfat	3.5% BF	
	(Per cwt.)	(Per cwt.)	(Per Pound)	(Per cwt.)	
Base Zone	\$ 1.80	\$10.44	\$ 3.0350	\$20.70	
Other Zones	\$ 1.75	\$10.39	\$ 3.0345	\$20.65	
	1.70	10.34	3.0340	20.60	
	1.65	10.29	3.0335	20.55	
	1.60	10.24	3.0330	20.50	
Class II Nonfat Solids Price		(F	Per pound)	\$ 1.0378	
Class II Skim Milk Price		(F	Per cwt.)	\$ 9.34	
	Factors Use	ed in Prices fo	r September 2023		
Advanced Class	III Skim Milk Price	(F	Per cwt.)	\$ 7.15	
Advanced Class IV Skim Milk Price		(F	Per cwt.)	8.64	
Class I Skim Milk Price Mover		(F	Per cwt.)	\$ 8.64	
Advanced Butterfat Price		•	Per pound)	3.0170	
AMS Survey Price	ces Two-Week Ave	erage			
Butter		(F	(Per pound)		
	CheeseWeighted	Average (F	Per pound)	1.8617	
	40-pound Block	(F	Per pound)	1.8884	
500-pound Barrel		l (F	(Per pound)		
	Dry Whey	•	Per pound)	0.2654	
	Nonfat Dry Milk	(F	Per pound)	1.1374	
Advanced Comp					
Butterfat			Per pound)	\$ 3.0170	
	Protein	•	Per pound)	2.1765	
	Other Solids	•	Per pound)	0.0683	
	Nonfat Solids	(F	Per pound)	0.9599	

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

August 2023 Class I Skim Milk 8% Class I Butterfat 4%

August 30, 2023

Victor J. Halverson, Market Administrator

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^{1/} The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.