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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR MARCH 2024**

	Class I Prices ^{1/}			
	Market Class I Differential	Skim Milk	Butterfat	3.5% BF
	Rate (Per cwt.)	(Per cwt.)	(Per Pound)	(Per cwt.)
Base Zone	\$ 1.80	\$ 9.94	\$ 3.1449	\$ 20.60
Other Zones	\$ 1.75	\$ 9.89	\$ 3.1444	\$ 20.55
	1.70	9.84	3.1439	20.50
	1.65	9.79	3.1434	20.45
	1.60	9.74	3.1429	20.40
Class II Nonfat Solids Price		(Per pound)		\$ 1.1233
Class II Skim Milk Price		(Per cwt.)		\$ 10.11

Factors Used in Prices for March 2024

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 5.38
Advanced Class IV Skim Milk Price	(Per cwt.)	9.41
Class I Skim Milk Price Mover	(Per cwt.)	\$ 8.14
Advanced Butterfat Price	(Per pound)	3.1269
AMS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 2.7536
Cheese--Weighted Average	(Per pound)	1.6012
40-pound Blocks	(Per pound)	1.6071
500-pound Barrel	(Per pound)	1.5663
Dry Whey	(Per pound)	0.4621
Nonfat Dry Milk	(Per pound)	1.2242
Advanced Component Prices		
Butterfat	(Per pound)	\$ 3.1269
Protein	(Per pound)	1.2214
Other Solids	(Per pound)	0.2709
Nonfat Solids	(Per pound)	1.0458

^{1/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

February 22, 2024

Victor J. Halverson, Market Administrator

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