

Agricultural Marketing Service
Dairy Programs

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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR JULY 2024**

	Market Class I Differential Rate (Per cwt.)	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 10.87	\$ 3.5477	\$ 22.91
Other Zones	\$ 1.75	\$ 10.82	\$ 3.5472	\$ 22.86
	1.70	10.77	3.5467	22.81
	1.65	10.72	3.5462	22.76
	1.60	10.67	3.5457	22.71
Class II Nonfat Solids Price		(Per pound)		\$ 1.0700
Class II Skim Milk Price		(Per cwt.)		\$ 9.63

Factors Used in Prices for July 2024

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 7.72
Advanced Class IV Skim Milk Price	(Per cwt.)	8.93
Class I Skim Milk Price Mover	(Per cwt.)	\$ 9.07
Advanced Butterfat Price	(Per pound)	3.5297
AMS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 3.0862
Cheese--Weighted Average	(Per pound)	1.9957
40-pound Blocks	(Per pound)	1.9075
500-pound Barrel	(Per pound)	2.0412
Dry Whey	(Per pound)	0.4148
Nonfat Dry Milk	(Per pound)	1.1705
Advanced Component Prices		
Butterfat	(Per pound)	\$ 3.5297
Protein	(Per pound)	2.0684
Other Solids	(Per pound)	0.2222
Nonfat Solids	(Per pound)	0.9927

^{1/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

June 20, 2024

Victor J. Halverson, Market Administrator

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