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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR AUGUST 2024**

	Class I Prices ^{1/}			
	Market Class I Differential	Skim Milk	Butterfat	3.5% BF
	Rate (Per cwt.)	(Per cwt.)	(Per Pound)	(Per cwt.)
Base Zone	\$ 1.80	\$ 10.88	\$ 3.6052	\$ 23.12
Other Zones	\$ 1.75	\$ 10.83	\$ 3.6047	\$ 23.07
	1.70	10.78	3.6042	23.02
	1.65	10.73	3.6037	22.97
	1.60	10.68	3.6032	22.92
Class II Nonfat Solids Price		(Per pound)		\$ 1.1000
Class II Skim Milk Price		(Per cwt.)		\$ 9.90

Factors Used in Prices for August 2024

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 7.48
Advanced Class IV Skim Milk Price	(Per cwt.)	9.20
Class I Skim Milk Price Mover	(Per cwt.)	\$ 9.08
Advanced Butterfat Price	(Per pound)	3.5872
AMS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 3.1337
Cheese--Weighted Average	(Per pound)	1.9738
40-pound Blocks	(Per pound)	1.9372
500-pound Barrel	(Per pound)	1.9758
Dry Whey	(Per pound)	0.4416
Nonfat Dry Milk	(Per pound)	1.2007
Advanced Component Prices		
Butterfat	(Per pound)	\$ 3.5872
Protein	(Per pound)	1.9373
Other Solids	(Per pound)	0.2498
Nonfat Solids	(Per pound)	1.0226

^{1/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

July 17, 2024

Victor J. Halverson, Market Administrator

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