



**United States
Department of
Agriculture**

UPPER MIDWEST MARKETING AREA
Federal Order No. 30

600 East Diehl Road, Suite 100
Naperville, IL 60563-4896
Telephone: (630) 810-9999
Fax: (630) 810-1788

Agricultural Marketing Service
Dairy Programs

1600 West 82nd Street, Suite 200
Minneapolis, MN 55431-1420
Telephone: (952) 831-5292
Fax: (952) 831-8249

Home Page:
www.fmma30.com

4600 American Parkway, Suite 101
Madison, WI 53718-8334
Telephone: (608) 242-1822
Fax: (608) 467-4300

**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR JANUARY 2024**

	Market Class I Differential Rate (Per cwt.)	Class I Prices ^{1/}		
		Skim Milk	Butterfat	3.5% BF
		(Per cwt.)	(Per Pound)	(Per cwt.)
Base Zone	\$ 1.80	\$10.04	\$ 3.0271	\$20.28
Other Zones	\$ 1.75	\$ 9.99	\$ 3.0266	\$20.23
	1.70	9.94	3.0261	20.18
	1.65	9.89	3.0256	20.13
	1.60	9.84	3.0251	20.08
Class II Prices	Nonfat Solids		(Per pound)	\$ 1.1056
	Butterfat		(Per pound)	2.9835
	Skim Milk		(Per cwt.)	9.95
	3.50% BF		(Per cwt.)	20.04
Class III Prices	Protein		(Per pound)	\$ 1.1265
	Other Solids		(Per pound)	0.2417
	Butterfat		(Per pound)	2.9765
	Skim Milk		(Per cwt.)	4.92
	3.50% BF		(Per cwt.)	15.17
Class IV Prices	Nonfat Solids		(Per pound)	\$ 1.0330
	Butterfat		(Per pound)	2.9765
	Skim Milk		(Per cwt.)	9.30
	3.50% BF		(Per cwt.)	19.39
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00076

Factors Used in Prices for January 2024

Advanced Class III Skim Milk Price		(Per cwt.)	\$ 5.74	
Advanced Class IV Skim Milk Price		(Per cwt.)	9.25	
Class I Skim Milk Price Mover		(Per cwt.)	\$ 8.24	
Advanced Butterfat Price		(Per pound)	3.0091	
		<u>2-Week Average</u>	<u>Monthly Average</u>	
AMS Survey Prices	Butter	(Per pound)	\$ 2.6563	\$ 2.6294
	<i>Cheese-Weighted Average</i>	(Per pound)	1.6248	1.5226
	<i>40-pound Block</i>	(Per pound)	1.6445	1.5260
	<i>500-pound Barrel</i>	(Per pound)	1.5799	1.4895
	Dry Whey	(Per pound)	0.4184	0.4338
	Nonfat Dry Milk	(Per pound)	1.2062	1.2112
Component Prices	Butterfat	(Per pound)	\$ 3.0091	\$ 2.9765
	Protein	(Per pound)	1.4215	1.1265
	Other Solids	(Per pound)	0.2259	0.2417
	Nonfat Solids	(Per pound)	1.0280	1.0330

**ADVANCED CLASS PRICES AND RELATED DATA
FOR FEBRUARY 2024**

	Market Class I Differential	Class I Prices ^{1/}		
	Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 9.55	\$ 3.0215	\$19.79
Other Zones	\$ 1.75	\$ 9.50	\$ 3.0210	\$19.74
	1.70	9.45	3.0205	19.69
	1.65	9.40	3.0200	19.64
	1.60	9.35	3.0195	19.59
Class II Nonfat Solids Price		(Per pound)		\$ 1.1100
Class II Skim Milk Price		(Per cwt.)		\$ 9.99
Factors Used in Prices for February 2024				
Advanced Class III Skim Milk Price		(Per cwt.)		\$ 4.73
Advanced Class IV Skim Milk Price		(Per cwt.)		9.29
Class I Skim Milk Price Mover		(Per cwt.)		\$ 7.75
Advanced Butterfat Price		(Per pound)		3.0035
AMS Survey Prices -- Two-Week Average				
Butter		(Per pound)		\$ 2.6517
Cheese-- <i>Weighted Average</i>		(Per pound)		1.5154
40-pound Block		(Per pound)		1.5205
500-pound Barrel		(Per pound)		1.4807
Dry Whey		(Per pound)		0.4289
Nonfat Dry Milk		(Per pound)		1.2099
Advanced Component Prices				
Butterfat		(Per pound)		\$ 3.0035
Protein		(Per pound)		1.0749
Other Solids		(Per pound)		0.2367
Nonfat Solids		(Per pound)		1.0317

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

January 2024	Class I Skim Milk	8%	Class I Butterfat	4%
--------------	-------------------	----	-------------------	----

^{1/} The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

January 31, 2024

Victor J. Halverson, Market Administrator

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, online at http://www.ascr.usda.gov/complaint_filing_cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by (1) *mail*: U.S. Department of Agriculture, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410; (2) *fax*: (202) 690-7442; or (3) *email*: program.intake@usda.gov. USDA is an equal opportunity provider, employer, and lender.