



United States  
Department of  
Agriculture

UPPER MIDWEST MARKETING AREA  
Federal Order No. 30

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**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA  
FOR FEBRUARY 2024**

	Market Class I Differential Rate (Per cwt.)	Class I Prices <sup>1/</sup>		
		Skim Milk	Butterfat	3.5% BF
		(Per cwt.)	(Per Pound)	(Per cwt.)
<b>Base Zone</b>	<b>\$ 1.80</b>	<b>\$ 9.55</b>	<b>\$ 3.0215</b>	<b>\$19.79</b>
Other Zones	\$ 1.75	\$ 9.50	\$ 3.0210	\$19.74
	1.70	9.45	3.0205	19.69
	1.65	9.40	3.0200	19.64
	1.60	9.35	3.0195	19.59
<b>Class II Prices</b>	Nonfat Solids		(Per pound)	\$ 1.1100
	Butterfat		(Per pound)	3.1101
	Skim Milk		(Per cwt.)	9.99
	3.50% BF		(Per cwt.)	20.53
<b>Class III Prices</b>	Protein		(Per pound)	\$ 1.2255
	Other Solids		(Per pound)	0.2738
	Butterfat		(Per pound)	3.1031
	Skim Milk		(Per cwt.)	5.41
	3.50% BF		(Per cwt.)	16.08
<b>Class IV Prices</b>	Nonfat Solids		(Per pound)	\$ 1.0343
	Butterfat		(Per pound)	3.1031
	Skim Milk		(Per cwt.)	9.31
	3.50% BF		(Per cwt.)	19.85
<b>Somatic Cell Adjustment Rate</b>			(Per cwt. per 1,000 SCC)	\$ 0.00080

**Factors Used in Prices for February 2024**

Advanced Class III Skim Milk Price		(Per cwt.)	\$ 4.73	
Advanced Class IV Skim Milk Price		(Per cwt.)	9.29	
Class I Skim Milk Price Mover		(Per cwt.)	\$ 7.75	
Advanced Butterfat Price		(Per pound)	3.0035	
		<u>2-Week Average</u>	<u>Monthly Average</u>	
AMS Survey Prices	Butter	(Per pound)	\$ 2.6517	\$ 2.7339
	Cheese-Weighted Average	(Per pound)	1.5154	1.5947
	40-pound Block	(Per pound)	1.5205	1.6021
	500-pound Barrel	(Per pound)	1.4807	1.5586
	Dry Whey	(Per pound)	0.4289	0.4649
	Nonfat Dry Milk	(Per pound)	1.2099	1.2125
Component Prices	Butterfat	(Per pound)	\$ 3.0035	\$ 3.1031
	Protein	(Per pound)	1.0749	1.2255
	Other Solids	(Per pound)	0.2367	0.2738
	Nonfat Solids	(Per pound)	1.0317	1.0343

**ADVANCED CLASS PRICES AND RELATED DATA  
FOR MARCH 2024**

	Market Class I Differential	Class I Prices <sup>1/</sup>		
	Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
<b>Base Zone</b>	<b>\$ 1.80</b>	<b>\$ 9.94</b>	<b>\$ 3.1449</b>	<b>\$20.60</b>
Other Zones	\$ 1.75	\$ 9.89	\$ 3.1444	\$20.55
	1.70	9.84	3.1439	20.50
	1.65	9.79	3.1434	20.45
	1.60	9.74	3.1429	20.40
<b>Class II Nonfat Solids Price</b>		(Per pound)		\$ 1.1233
<b>Class II Skim Milk Price</b>		(Per cwt.)		\$10.11
<b>Factors Used in Prices for March 2024</b>				
Advanced Class III Skim Milk Price		(Per cwt.)		\$ 5.38
Advanced Class IV Skim Milk Price		(Per cwt.)		9.41
Class I Skim Milk Price Mover		(Per cwt.)		\$ 8.14
Advanced Butterfat Price		(Per pound)		3.1269
AMS Survey Prices -- Two-Week Average				
Butter		(Per pound)		\$ 2.7536
Cheese-- <i>Weighted Average</i>		(Per pound)		1.6012
40-pound Block		(Per pound)		1.6071
500-pound Barrel		(Per pound)		1.5663
Dry Whey		(Per pound)		0.4621
Nonfat Dry Milk		(Per pound)		1.2242
Advanced Component Prices				
Butterfat		(Per pound)		\$ 3.1269
Protein		(Per pound)		1.2214
Other Solids		(Per pound)		0.2709
Nonfat Solids		(Per pound)		1.0458

**Estimated Utilization of Producer Milk in Class I**

(Pursuant to § 1030.45(a))

February 2024	Class I Skim Milk	8%	Class I Butterfat	4%
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<sup>1/</sup> The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

February 28, 2024

Victor J. Halverson, Market Administrator

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