



**United States
Department of
Agriculture**

UPPER MIDWEST MARKETING AREA
Federal Order No. 30

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**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR AUGUST 2024**

	Market Class I Differential Rate (Per cwt.)	Class I Prices ^{1/}		
		Skim Milk	Butterfat	3.5% BF
		(Per cwt.)	(Per Pound)	(Per cwt.)
Base Zone	\$ 1.80	\$10.88	\$ 3.6052	\$23.12
Other Zones	\$ 1.75	\$10.83	\$ 3.6047	\$23.07
	1.70	10.78	3.6042	23.02
	1.65	10.73	3.6037	22.97
	1.60	10.68	3.6032	22.92
Class II Prices	Nonfat Solids		(Per pound)	\$ 1.1000
	Butterfat		(Per pound)	3.5702
	Skim Milk		(Per cwt.)	9.90
	3.50% BF		(Per cwt.)	22.05
Class III Prices	Protein		(Per pound)	\$ 2.1756
	Other Solids		(Per pound)	0.2959
	Butterfat		(Per pound)	3.5632
	Skim Milk		(Per cwt.)	8.49
	3.50% BF		(Per cwt.)	20.66
Class IV Prices	Nonfat Solids		(Per pound)	\$ 1.0484
	Butterfat		(Per pound)	3.5632
	Skim Milk		(Per cwt.)	9.44
	3.50% BF		(Per cwt.)	21.58
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00102

Factors Used in Prices for August 2024

Advanced Class III Skim Milk Price		(Per cwt.)	\$ 7.48	
Advanced Class IV Skim Milk Price		(Per cwt.)	9.20	
Class I Skim Milk Price Mover		(Per cwt.)	\$ 9.08	
Advanced Butterfat Price		(Per pound)	3.5872	
		<u>2-Week Average</u>	<u>Monthly Average</u>	
AMS Survey Prices	Butter	(Per pound)	\$ 3.1337	\$ 3.1139
	<i>Cheese-Weighted Average</i>	(Per pound)	1.9738	2.0399
	<i>40-pound Block</i>	(Per pound)	1.9372	1.9812
	<i>500-pound Barrel</i>	(Per pound)	1.9758	2.0573
	Dry Whey	(Per pound)	0.4416	0.4864
	Nonfat Dry Milk	(Per pound)	1.2007	1.2268
Component Prices	Butterfat	(Per pound)	\$ 3.5872	\$ 3.5632
	Protein	(Per pound)	1.9373	2.1756
	Other Solids	(Per pound)	0.2498	0.2959
	Nonfat Solids	(Per pound)	1.0226	1.0484

**ADVANCED CLASS PRICES AND RELATED DATA
FOR SEPTEMBER 2024**

	Market Class I Differential	Class I Prices ^{1/}		
	Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$11.29	\$ 3.5718	\$23.40
Other Zones	\$ 1.75	\$11.24	\$ 3.5713	\$23.35
	1.70	11.19	3.5708	23.30
	1.65	11.14	3.5703	23.25
	1.60	11.09	3.5698	23.20
Class II Nonfat Solids Price		(Per pound)		\$ 1.1211
Class II Skim Milk Price		(Per cwt.)		\$10.09
Factors Used in Prices for September 2024				
Advanced Class III Skim Milk Price		(Per cwt.)		\$ 8.10
Advanced Class IV Skim Milk Price		(Per cwt.)		9.39
Class I Skim Milk Price Mover		(Per cwt.)		\$ 9.49
Advanced Butterfat Price		(Per pound)		3.5538
AMS Survey Prices -- Two-Week Average				
Butter		(Per pound)		\$ 3.1061
Cheese-- <i>Weighted Average</i>		(Per pound)		1.9985
40-pound Block		(Per pound)		1.9548
500-pound Barrel		(Per pound)		2.0030
Dry Whey		(Per pound)		0.4848
Nonfat Dry Milk		(Per pound)		1.2212
Advanced Component Prices				
Butterfat		(Per pound)		\$ 3.5538
Protein		(Per pound)		2.0521
Other Solids		(Per pound)		0.2943
Nonfat Solids		(Per pound)		1.0429

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

August 2024	Class I Skim Milk	8%	Class I Butterfat	4%
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^{1/} The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

September 5, 2024

Victor J. Halverson, Market Administrator

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