



# UPPER MIDWEST DAIRY NEWS

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Upper Midwest Marketing Area, Federal Order No. 30

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### Special points of interest:

- February Producer Price Differential - \$0.56 / cwt.
- February Statistical Uniform Price - \$10.10 / cwt.



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## Forward Contract Pilot Program

The Consolidated Appropriations Act, 2000, required the Secretary of Agriculture to establish a temporary pilot program for forward contracting of milk. On March 1, USDA published a proposed rule for the implementation of a forward pricing program in the *Federal Register*. Under the new pilot program, dairy farmers and cooperatives who market their milk under Federal milk marketing orders will be able to enter into forward pricing contracts with proprietary handlers who purchase their milk.

Interested persons had until March 16 to submit comments on these proposed provisions. USDA is expected to issue the final provisions in the near future.

The pilot program will only apply to federally regulated milk used for manufactured dairy products. Fluid milk

(Class I) is not eligible for forward contracting under the pilot program.

Under the proposed rule for the pilot program, a handler will be able to enter into forward contracts with dairy farmers and cooperative associations for any milk receipts that do not exceed the handler's manufacturing uses of milk for the month. For the volume of milk covered by forward contracts, a handler is exempt from paying minimum Federal order price(s) to producers and cooperative associations. Instead, prices as agreed to in the forward contract will be paid.

Requirements of the proposed rule include:

- The first contract may not exceed six months.
- The contract must be signed before the month for which it would be effective and received by

the Market Administrator by the 15<sup>th</sup> of the first month.

- The contract must give producers the opportunity to change his or her mind within three days of signing the contract.
- The contract must be accompanied by a disclosure statement signed by each producer or cooperative and dated the same day as the contract.

These provisions are intended to help producers become familiar with a new method for pricing their milk and managing risk. A USDA Fact Sheet also provides useful guidelines and tips that producers should consider in deciding whether to enter into a forward contract. The Fact Sheet is available from any market administrator, or can be downloaded from the AMS web site, at: [www.ams.usda.gov/dairy](http://www.ams.usda.gov/dairy).

## Producer Price Differential is 56¢

The producer price differential for the Upper Midwest Order for February 2000 is 56¢ per cwt., resulting in a statistical uniform price of \$10.10 per cwt., down 38¢ from January. The decline resulted primarily from lower cheese prices.

Producer milk in February

2000 totaled 2.3 billion pounds, down 0.3% on a daily basis from January. During the month, 22,874 producers delivered to the market with an average daily delivery of 3,491 pounds.

Class I use in February totaled 339 million pounds, up 3.2% on a daily basis from

January. The increase resulted primarily from an increase in disposition of fluid milk products on routes. During the month, Class I usage accounted for 14.9% of producer milk.

Market statistics for February are shown on pages 4 and 5.

## Distributing Plant Units

Distributing plants (bottling plants) are defined in § 1030.5, with performance requirements defined in § 1030.7(a) and (b). These performance requirements can be met as a “unit”, as defined in § 1030.7(e).

At least one of the plants in the unit must qualify as a distributing plant, with

the other plants using at least 50% of their milk processing Class I or Class II products.

This unit pooling provision allows shipments to the any of the plants in the unit to count as qualifying shipments by the shipping (supply) plant system.

All plants in a distributing plant unit must be operated by the same handler.

The following distributing plants requested unit pooling effective February 1, 2000. These units will continue from month-to-month until further notice.

### Unit A

- Dean Foods Company – Belvidere, IL
- Dean Foods Company – Chemung, IL
- Dean Foods Company – Huntley, IL
- Dean Foods Company – Rockford, IL

### Unit B

- Marigold Foods, Inc. – Cedarburg, WI
- Marigold Foods, Inc. – Farmington, MN
- Marigold Foods, Inc. – Minneapolis, MN
- Marigold Foods, Inc. – Rochester, MN

## Supply Plant Systems

Supply plants are defined in § 1030.6, with performance requirements defined in § 1030.7(c). In general, supply plants are required to ship 10% of their receipts to bottling plants.

These performance requirements can be met as a “system”, as defined in § 1030.7(f).

This provision allows two or more supply plants operated by one or more handlers to qualify for pooling by meeting the shipping requirements in the same manner as a single plant. In other words, an individual plant in a system does not need to qualify on its own, as long as the system as a whole qualifies. Supply plants in a system generally

must be located in the marketing area.

The following supply plants requested system pooling for the period of February through July 2000.

Thereafter, systems will be formed annually for the 12-month period of August through July.

### System A

- Associated Milk Producers, Inc. – Turtle Lake, WI
- Associated Milk Producers, Inc. – Jim Falls, WI
- Associated Milk Producers, Inc. – Paynesville, MN
- Associated Milk Producers, Inc. – Blair, WI
- Associated Milk Producers, Inc. – Glencoe, MN
- Associated Milk Producers, Inc. – New Prague, MN
- Associated Milk Producers, Inc. – Pelican Rapids, MN

### System D

- Dairy Farmers of America, Inc. – Zumbrota, MN
- Dairy Farmers of America, Inc. – Winsted, MN
- Cady Cheese Factory, Inc. – Wilson, WI
- Alto Dairy Cooperative – Waupun, WI
- Alto Dairy Cooperative – Black Creek, WI
- Dairy Farmers of America, Inc. – Germantown, WI
- Dairy Farmers of America, Inc. – Fond du Lac, WI

### System B

- The First District Association – Litchfield, MN
- Bongards’ Creameries – Bongards, MN

### System E

- Dean Milk Procurement Company – Janesville, WI
- Sorrento Lactalis, Inc. – Arpin, WI
- Weyauwega Milk Products, Inc. – Weyauwega, WI
- Weyauwega Milk Products, Inc. – Little Chute, WI
- White Clover Dairy, Inc. – Hollandtown, WI
- Wisconsin Dairy State Cheese Company, Inc. – Rudolph, WI

### System C

- Cass-Clay Creamery, Inc. – Jamestown, ND
- Cass-Clay Creamery, Inc. – New Salem, ND

**System E (continued)**

- Lynn Dairy, Inc. – Granton, WI
- Nasonville Dairy, Inc. – Marshfield, WI
- The Antigo Cheese Company – Antigo, WI
- BelGioioso Cheese, Inc. – Denmark, WI
- BelGioioso Cheese, Inc. – Pulaski, WI
- Berner Cheese Corporation – Rock City, IL
- LaGrander’s Hillside Dairy, Inc. – Stanley, WI
- ConAgra Grocery Products – Menomonie, WI
- Edelweiss Cheese Co., Inc. – Marshfield, WI
- Mullins Cheese, Inc. – Mosinee, WI
- Schneider Cheese, Inc. – Waldo, WI
- Zimmerman Cheese, Inc. – Wiota, WI
- Gad Cheese, Inc. – Medford, WI
- North Hendren Co-op Dairy Co. – Willard, WI
- Cedar Grove Cheese, Inc. – Plain, WI
- Cedar Valley Cheese, Inc. – Belgium, WI
- Dean Milk Procurement Company – Shullsburg, WI

**System F (continued)**

- Chula Vista Cheese Co. – Browntown, WI
- Eau Galle Cheese Factory, Inc. – Durand, WI
- F & A Dairy Products, Inc. – Dresser, WI
- Badger Dairies, Inc. – Turtle Lake, WI
- Grand Meadow Cooperative Dairy Company – Stratford, WI
- Foremost Farms USA, Cooperative – Alma Center, WI
- Foremost Farms USA, Cooperative – Wilson, WI

**System G**

- Land O’Lakes, Inc. – Kiel, WI
- Land O’Lakes, Inc. – Denmark, WI
- Land O’Lakes, Inc. – Greenwood, WI
- Land O’Lakes, Inc. – Pine Island, MN
- Land O’Lakes, Inc. – Caledonia, MN
- Kraft Foods Inc. – Melrose, MN
- Land O’Lakes, Inc. – Perham, MN

**System F**

- Foremost Farms USA, Cooperative – Elkhorn, WI
- Sartori Food Corporation – Plymouth, WI
- Family Dairies USA – Kewaskum, WI
- NFO, Inc. – South Wayne, WI
- Morningstar Foods, Inc. – Madison, WI
- Foremost Farms USA, Cooperative – Sauk City, WI
- Grande Cheese Company – Brownsville, WI
- NFO, Inc. – Fond du Lac, WI
- Coulee Region Organic Produce Pool – Chaseburg, WI
- Foremost Farms USA, Cooperative – Appleton, WI
- NFO, Inc. – Sauk City, WI
- NFO, Inc. – Taylor, WI

**System H**

- Mid-West Dairymen’s Company – Rockford, IL
- Kolb-Lena Bresse Bleu, Inc. – Lena, IL
- Kraft Foods Inc. – Beaver Dam, WI
- Stockton Cheese, Inc. – Stockton, IL
- Krohn Dairy Products, Inc. – Luxemburg, WI
- Westby Cooperative Creamery – Westby, WI

**System I**

- Swiss Valley Farms Company – Soldiers Grove, WI
- Swiss Valley Farms Company – Platteville, WI
- Klondike Cheese Company – Monroe, WI

## Upper Midwest Pool Statistics – February 2000

Market Class I Differential Rate	Pool Plants Number	Producer Milk			Location Adjustment to Producers Value	Class I Differential to Handlers	
		Received at Pool Plants	Diverted to Pool and Nonpool Plants Pounds	Total		Pounds	Value
\$1.80	5	44,797,047	9,087,139	53,884,186	\$ 0	45,354,015	\$ 816,372
\$1.75	47	329,843,402	612,870,407	942,713,809	471,357	158,149,027	2,767,608
\$1.70	47	229,882,746	930,312,421	1,160,195,167	1,160,195	115,039,769	1,955,676
\$1.65	8	29,740,891	78,761,893	108,502,784	162,754	20,852,787	344,071
Restricted	0	0	3,357,037	3,357,037	6,496	0	0
Total	107	634,264,086	1,634,388,897	2,268,652,983	\$1,800,803	339,395,598	\$5,883,727

## Computation of Producer Price Differential — February 2000

		Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
<b>Class I</b>	Differential Value					\$ 5,883,727.37
	Product	14.9%	339,395,598			
	Skim Milk			334,115,727	\$ 7.7200	25,793,734.12
	Butterfat			5,279,871	0.9302	4,911,336.00
<b>Class II</b>	Product	3.4%	76,630,990			
	Nonfat Solids			6,273,219	0.9356	5,869,223.71
	Butterfat			7,240,513	0.9658	6,992,887.45
<b>Class III</b>	Product	81.1%	1,839,860,315			
	Protein			55,720,581	1.9849	110,599,781.24
	Other Solids			104,637,188	0.0432	4,520,326.53
	Butterfat			67,599,335	0.9588	64,814,242.38
<b>Class IV</b>	Product	0.6%	12,766,080			
	Nonfat Solids			640,846	0.8565	548,884.61
	Butterfat			5,682,373	0.9588	5,448,259.21
SCC Adjustment (Class II, III, and IV)						329,972.92
<b>Total Producer Milk *</b>			2,268,652,983			\$ 235,712,375.54
Add:	Overage					118,835.93
	Inventory Reclassified					(93,493.97)
	Other Source Milk \$.60(h)					0.00
	Other Source Milk \$.60(i)		163,937			4,704.99
Subtract:	Transportation Credit					165,149.70
	Assembly Credit					269,040.86
	Credit for Reconstituted FMP					0.00
	Producer Milk Protein					136,138,828.56
	Producer Milk Other Solids					5,567,336.49
	Producer Milk Butterfat					82,267,045.78
	Producer Milk SCC Adjustment					423,253.77
<b>Total Milk and Value</b>			2,268,816,920			\$ 10,911,767.33
Add:	Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,800,966.53
	One-Half Unobligated Balance Producer Settlement Fund					907,919.99
<b>Total Value</b>					0.600342	\$ 13,620,653.85
Subtract:	Producer Settlement Fund Reserve				0.040340	915,279.10
<b>Producer Price Differential</b> (Dollars Per Cwt.--Base Zone)					<b>\$0.56</b>	\$ 12,705,374.75

\* An estimated 47 million pounds of milk was not pooled.



## Utilization and Classification

	February 2000		January 2000
	Product Pounds	Butterfat Pounds	Product Pounds
<b>Class I Utilization:</b>			
Packaged Disposition			
Milk	51,144,293	1,666,989	53,527,764
Flavored Milk	7,151,073	173,054	5,439,541
Reduced Fat Milk	130,723,567	2,605,749	134,968,593
Lowfat Milk	42,822,094	378,312	44,419,163
Fat Free Milk	82,679,153	100,813	86,661,786
Flavored Reduced and Fat Free Milk	23,264,131	234,491	23,160,780
Buttermilk	2,059,001	20,819	2,898,416
Total Packaged Disposition	339,843,312	5,180,227	351,076,043
Total Ending Inventory	26,481,683	415,012	26,644,781
Bulk to Nonpool Plants	2,186,541	43,466	1,918,610
Shrinkage	1,393,253	136,892	2,208,829
Total Class I Utilization	369,904,789	5,775,597	381,848,263
Other Order Plants	(3,574,551)	(73,044)	(3,749,288)
Beginning Inventory	(26,695,939)	(418,856)	(28,442,810)
Reused Products	0	0	0
Other Source Milk	(943,402)	(13,645)	(701,583)
Overage	0	0	0
Interhandler Adjustment	704,701	9,819	2,576,556
<b>Class I Producer Milk</b>	<b>339,395,598</b>	<b>5,279,871</b>	<b>351,531,138</b>
<b>Class II Utilization:</b>			
Total Class II Utilization	87,193,664	8,008,753	85,016,874
Other Order Plants	--	--	--
Beginning Inventory	(1,155,415)	(29,707)	(3,121,909)
Reused Products	(8,229,412)	(48,833)	(10,225,591)
Other Source Milk	(1,177,847)	(689,700)	(1,243,419)
Overage	--	--	--
<b>Class II Producer Milk</b>	<b>76,630,990</b>	<b>7,240,513</b>	<b>70,425,955</b>
<b>Class III Utilization:</b>			
Total Class III Utilization	1,861,922,653	68,372,330	2,006,278,550
Other Order Plants	(2,031,272)	(64,691)	(2,688,029)
Beginning Inventory	(8,625,094)	(279,466)	(15,710,254)
Reused Products	0	0	0
Other Source Milk	(11,347,578)	(423,030)	(19,077,458)
Overage	(58,394)	(5,808)	(19,141)
<b>Class III Producer Milk</b>	<b>1,839,860,315</b>	<b>67,599,335</b>	<b>1,968,783,668</b>
<b>Class IV Utilization:</b>			
Total Class IV Utilization	42,556,286	7,206,878	66,820,096
Other Order Plants	(2,303,762)	(126,700)	(8,618,930)
Beginning Inventory	(19,869,774)	(1,050,824)	--
Reused Products	0	0	--
Other Source Milk	(7,137,791)	(279,869)	(15,106,388)
Overage	(478,879)	(67,112)	(1,203,662)
<b>Class IV Producer Milk</b>	<b>12,766,080</b>	<b>5,682,373</b>	<b>41,891,116</b>
<b>Total Producer Milk -- All Classes</b>	<b>2,268,652,983</b>	<b>85,802,092</b>	<b>2,432,631,877</b>

-- Restricted information

## Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Blocks	Barrels	Average	Butter	NFDM	Dry Whey	Blocks	Barrels	Average	Butter	NFDM	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Feb 1999	\$1.3010	\$1.2575	\$1.2925	\$1.2984	\$1.0359	\$0.1897	\$1.2992	\$1.2415	\$1.2824	\$1.2957	\$1.0411	\$0.1909
Mar	1.3092	1.2749	1.3064	1.3019	1.0169	0.1917	1.3071	1.2748	1.3056	1.3437	1.0180	0.1913
Apr	1.3131	1.2823	1.3126	1.0160	1.0071	0.1845	1.3146	1.2859	1.3154	1.0032	1.0056	0.1842
May	1.2661	1.2123	1.2499	1.0781	1.0069	0.1739	1.2895	1.2222	1.2639	0.9960	1.0055	0.1748
Jun	1.2747	1.2502	1.2786	1.4609	1.0046	0.1711	1.2391	1.2134	1.2422	1.4352	1.0067	0.1717
Jul	1.4702	1.4232	1.4583	1.3793	1.0054	0.1724	1.4673	1.4199	1.4548	1.3705	1.0058	0.1724
Aug	1.7213	1.6822	1.7154	1.3683	1.0089	0.1810	1.6900	1.6522	1.6849	1.4208	1.0087	0.1773
Sep	1.8023	1.6286	1.7084	1.3252	1.0174	0.1892	1.8770	1.7310	1.8008	1.3324	1.0155	0.1872
Oct	1.4388	1.3415	1.3934	1.1273	1.0183	0.1944	1.4851	1.3841	1.4359	1.1439	1.0188	0.1920
Nov	1.2143	1.1713	1.2058	1.0637	1.0168	0.1917	1.2583	1.2188	1.2521	1.0695	1.0184	0.1901
Dec	1.1319	1.1096	1.1371	0.9179	1.0111	0.1892	1.1191	1.1008	1.1268	0.9220	1.0125	0.1870
Jan 2000	1.1417	1.1279	1.1517	0.8820	1.0115	0.1857	1.1652	1.1416	1.1696	0.8768	1.0114	0.1859
Feb	1.1028	1.0793	1.1067	0.9002	1.0106	0.1788	1.1054	1.0804	1.1084	0.9105	1.0104	0.1800

Month/Year	Chicago Mercantile Exchange							
	Butter Prices		Cheese Prices		NFDM		Dry Whey	
	Grade AA **	40 lb. Block	Barrel	Central	Western	Central	Western	
	<i>Dollars per Pound</i>							
Feb 1999	\$1.3153	\$1.3189	\$1.2847	\$1.0437	\$1.0257	\$0.1875	\$0.2013	
Mar	1.2927	1.3300	1.2964	1.0239	1.0100	0.1863	0.1963	
Apr	1.0298	1.3224	1.2739	1.0228	1.0009	0.1726	0.1882	
May	1.1289	1.2389	1.2059	1.0228	1.0000	0.1638	0.1750	
Jun	1.4931	1.3974	1.3572	1.0139	0.9998	0.1737	0.1709	
Jul	1.3444	1.6307	1.5618	1.0172	1.0012	0.1809	0.1780	
Aug	1.3963	1.8943	1.7865	1.0384	1.0124	0.1972	0.1835	
Sep	1.3393	1.6183	1.4996	1.0486	1.0183	0.2079	0.1902	
Oct	1.1248	1.3031	1.2656	1.0451	1.0175	0.1938	0.1994	
Nov	1.0725	1.1435	1.1251	1.0343	1.0109	0.1834	0.2041	
Dec	0.9163	1.1545	1.1475	1.0168	1.0039	0.1865	0.2004	
Jan 2000	0.9090	1.1285	1.1101	1.0090	1.0038	0.1811	0.1911	
Feb	0.9245	1.1090	1.0910	1.0025	1.0024	0.1751	0.1799	

## Market Statistics

Month/Year	Distributing	Supply	Coop .9(c)	Producers	Total	Average Daily	Butterfat	Protein	Other	Weighted
	Plants	Plants	Handlers		Producer	Delivery	Test	Test	Solids Test	
	<i>Number</i>				<i>Mil. lbs.</i>	<i>Pounds</i>	<i>Percent</i>		<i>(000)</i>	
Jan 2000	29	84	12	22,923	2,433	3,486	3.81	3.05	5.66	308
Feb	28	79	11	22,874	2,269	3,491	3.78	3.02	5.68	316
Mar										
Apr										
May										
Jun										
Jul										
Aug										
Sep										
Oct										
Nov										
Dec										
Jan 2001										

\* NASS = National Agricultural Statistics Service, USDA. \*\* Prices prior to January 2000 are FMMA reported prices.

## Class Prices \*

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Feb 1999	\$1.5884	\$11.75	\$16.90	\$1.6064	\$13.55	\$18.70	\$1.4514	\$0.9944	\$ 8.95	\$13.72
Mar	1.4411	7.98	12.74	1.4591	9.78	14.54	1.4557	0.9644	8.68	13.47
Apr	1.4996	7.77	12.75	1.5176	9.57	14.55	1.1070	0.9411	8.47	12.05
May	1.0844	8.16	11.67	1.1024	9.96	13.47	1.1827	0.9289	8.36	12.21
Jun	1.0756	7.66	11.16	1.0936	9.46	12.96	1.6496	0.9289	8.36	13.84
Jul	1.6112	7.67	13.04	1.6292	9.47	14.84	1.5500	0.9300	8.37	13.50
Aug	1.5323	7.79	12.88	1.5503	9.59	14.68	1.5366	0.9300	8.37	13.46
Sep	1.5937	10.03	15.26	1.6117	11.83	17.06	1.4841	0.9322	8.39	13.29
Oct	1.4859	11.75	16.54	1.5039	13.55	18.34	1.2427	0.9389	8.45	12.50
Nov	1.2560	8.81	12.90	1.2740	10.61	14.70	1.1652	0.9422	8.48	12.26
Dec	1.1652	7.78	11.59	1.1832	9.58	13.39	0.9874	0.9422	8.48	11.64
Jan 2000	0.9854	7.72	10.90	1.0034	9.52	12.70	0.9436	0.9356	8.42	11.43
Feb	0.9302	7.72	10.71	0.9482	9.52	12.51	0.9658	0.9356	8.42	11.51
Mar	0.9713	7.71	10.84	0.9893	9.51	12.64		0.9344	8.41	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Feb 1999	\$1.4444	\$2.0006	\$0.0544	\$ 6.52	\$11.35	\$1.4444	\$0.8813	\$ 7.93	\$12.71
Mar	1.4487	2.0428	0.0565	6.67	11.51	1.4487	0.8626	7.76	12.56
Apr	1.1000	2.5104	0.0491	8.07	11.64	1.1000	0.8530	7.68	11.26
May	1.1757	2.1984	0.0381	7.04	10.91	1.1757	0.8528	7.68	11.53
Jun	1.6426	1.6992	0.0352	5.48	11.04	1.6426	0.8506	7.66	13.14
Jul	1.5430	2.4431	0.0366	7.79	12.92	1.5430	0.8514	7.66	12.79
Aug	1.5296	3.3421	0.0455	10.63	15.61	1.5296	0.8548	7.69	12.77
Sep	1.4771	3.3853	0.0539	10.81	15.60	1.4771	0.8631	7.77	12.67
Oct	1.2357	2.6138	0.0593	8.45	12.48	1.2357	0.8640	7.78	11.83
Nov	1.1582	2.0696	0.0565	6.75	10.57	1.1582	0.8625	7.76	11.54
Dec	0.9804	2.0615	0.0539	6.71	9.91	0.9804	0.8570	7.71	10.87
Jan 2000	0.9366	2.1677	0.0503	7.02	10.05	0.9366	0.8574	7.72	10.73
Feb	0.9588	1.9849	0.0432	6.41	9.54	0.9588	0.8565	7.71	10.80

## Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
	Jan 2000	\$ 0.43	\$10.48	\$0.9366	\$2.1677	\$0.0503	0.00058
Feb	\$ 0.56	\$10.10	\$0.9588	\$1.9849	\$0.0432	0.00055	
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Oct							
Nov							
Dec							
Jan 2001							

\* Prices prior to January 2000 are estimated.



# Summary of Federal Order Data — February 2000

Federal Order Number / Name	Producer Deliveries	Class I Producer Receipts	Class I Utilization	Class I Price	Producer Price Differential	Statistical Uniform Price at 3.5%
1 Northeast	2,034,365	840,450	41.3	\$ 13.96	\$ 2.67	\$ 12.21
5 Appalachian	492,333	344,025	69.9	13.81	n/a	13.13
6 Florida	243,677	220,592	90.5	14.71	n/a	14.40
7 Southeast	632,550	399,062	63.1	13.81	n/a	12.74
<b>30 Upper Midwest</b>	<b>2,268,653</b>	<b>339,396</b>	<b>14.9</b>	<b>12.51</b>	<b>0.56</b>	<b>10.10</b>
32 Central	1,038,566	396,142	38.1	12.71	1.46	11.00
33 Mideast	1,057,525	549,648	52.0	12.71	1.98	11.52
124 Pacific Northwest	549,472	169,442	30.8	12.61	1.52	11.06
126 Southwest	790,020	321,099	40.6	13.71	2.28	11.82
131 Arizona-Las Vegas	271,919	81,311	29.9	13.06	n/a	11.09
135 Western	302,554	83,587	27.6	12.61	1.39	10.93
All Market Total or Average	9,681,634	3,744,754	38.7			

n/a = Not applicable.

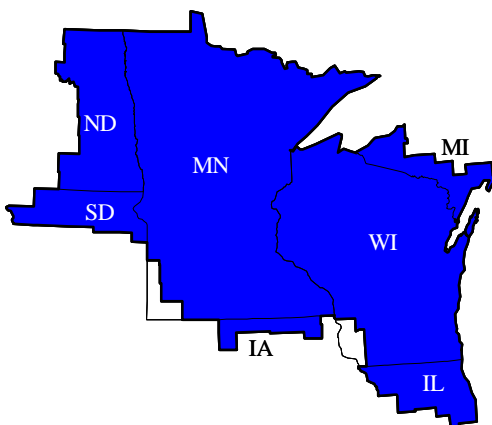
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