



UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

Volume 1, Issue 11

Upper Midwest Marketing Area, Federal Order No. 30

December 2000

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Tentative Decision on Class III and IV Pricing

On December 1, 2000, the U.S. Department of Agriculture announced a Tentative Final Decision to amend the current Class III and Class IV pricing formulas under all Federal milk orders. This Decision is based on testimony and data presented at a public hearing held May 8-12, 2000 in Alexandria, Virginia to consider proposals submitted by the industry to change the formulas.

The hearing and Decision respond to a Congressional mandate to reconsider the Class III and Class IV pricing formulas included in the Final Rule for the consolidation and reform of Federal milk orders. The mandate was included in the Consolidated Appropriations Act, 2000.

USDA is in the process of determining whether dairy farmers approve the amended orders. The amended orders are expected to be imple-

mented by January 1, 2001, if approved by dairy farmers.

The Decision provides for separate butterfat prices for milk used in Class III (cheese) and Class IV (butter and dry milk products) based on the value of butterfat in cheese and butter. The manufacturing (make) allowance for cheese is proposed to be reduced slightly, from 17.02¢ per pound of cheese to 16.5¢. The make allowance for dry whey, also a factor in calculating the Class III value, would be increased from 13.7¢ to 14.0¢ per pound of dry whey.

The make allowances used in calculating the Class IV value are proposed to increase slightly, from 11.4¢ to 11.5¢ per pound of butter and from 13.7¢ to 14.0¢ per pound of nonfat dry milk.

The proposed changes are expected to have limited

impact on returns to dairy farmers.

Interested persons have until February 5, 2001 to file comments in response to the Tentative Decision.

A Tentative Final Decision was issued because the Congressional deadlines of December 1 for publication of a Final Decision and January 1 for effectuating order amendments did not allow enough time to issue a recommended decision and receive and consider comments before issuance of a final decision.

A more detailed description of changes to the formulas is contained on Pages 2 and 3.

A copy of the Decision can be requested from this office at (952) 831-5292. In addition, an electronic version is available on our web page at: www.fmmampls.com.

Pool Summary

- In November, 16,223 producers delivered to the market with an average daily delivery of 3,397 pounds.
- Producer milk totaled 1.59 billion pounds, up 0.6% on a daily basis from October.
- Class I utilization totaled 345

million pounds, up 4.1% on a daily basis from October.

- Class I usage accounted for 21.7% of producer milk.
- The November Producer Price Differential is \$1.43 per cwt.
- The Statistical Uniform Price is \$10.00 per cwt.
- Market statistics for November are shown on Pages 4 and 5.

November 2000 Producer Milk by Class

	Percent	Pounds	Price \$/cwt.
Class I	21.7	345,243,104	13.62
Class II	3.5	56,294,183	13.68
Class III	74.3	1,183,681,681	8.57
Class IV	0.5	8,738,195	13.00
Total		1,593,957,163	

Selected Summary of Tentative Final Decision *

The Tentative Final Decision described on Page 1 proposes changes to the Class III and Class IV pricing formulas in all Federal milk orders. This article gives a more detailed description of the proposed changes.

The primary change in component price formulas adds a formula for a Class III butterfat price to reflect the value of butterfat used in cheddar cheese.

Make Allowances: The make allowances are adjusted slightly as follows:

- The butter make allowance is increased from \$0.114 to \$0.115.
- The nonfat dry milk make allowance is increased from \$0.137 to \$0.14.
- The cheddar cheese make allowance is reduced from \$0.1702 to \$0.165.
- The whey powder make allowance is increased from \$0.137 to \$0.14.

The primary change in component price formulas adds a formula for a Class III butterfat price to reflect the value of butterfat used in cheese.

CME vs. NASS: This decision makes no changes in the source of product price data.

As adopted in the final rule on Federal order reform and consolidation (published on September 1, 1999 (64 FR 47898)), commodity prices determined

by surveys conducted by USDA's National Agricultural Statistics Service (NASS) are currently being used in the component price formulas that replaced the BFP.

Cheese prices will continue to be calculated using the weighted average of the NASS 500-pound barrel price plus 3 cents and the NASS 40-pound block price.

The Class I price mover will use the higher of the advanced Class III or advanced Class IV prices at 3.5% butterfat.

Cheese Moisture Content: The current practice of using the 40-pound block cheese price unadjusted for moisture and the 500-pound barrel price adjusted for moisture will be continued. However, the barrel price will be adjusted to 38% moisture instead of the current 39%.

The coefficients originally used for determining the Class III protein price and the Class III butterfat price, and used in the formulas in this decision, were derived from using the Van Slyke cheese yield formula at 38% moisture. Therefore, it is appropriate to use cheese prices that reflect cheese containing 38% moisture.

Class III & IV Butterfat Price: The Tentative Decision uses the concept of reflecting the value of a manufactured product in the prices for the milk components that are instrumental in the yield of that product. Therefore, the Class III protein and butterfat prices should be tied more directly to their value in the cheese produced using

those components. Consequently, the Decision deemed it is necessary to separate the value of butterfat used in the manufacture of cheese from the value of that component in butter.

Class III Butterfat Price Formula: (NASS weighted average cheese price - \$0.165) X 1.582.

Class IV Butterfat Price Formula: (NASS weighted average AA butter price - \$0.115) / 0.82.

Class I Price Mover: Because of changes in the Class III and Class IV pricing formulas made in this decision, especially the adoption of different butterfat prices for the two classes, a conforming change should be made to the procedure for calculating the Class I butterfat and hundredweight prices.

Thus, the Class I price mover will use the higher of the advanced Class III or advanced Class IV prices per hundredweight at 3.5% butterfat. The skim milk and butterfat prices associated with the higher of the advanced 3.5% prices will be used to calculate Class I prices.

Protein Price: The butterfat adjustor in the current protein formula is removed, and the protein price formula reflects solely the value of protein used in cheddar cheese.

Removal of the butterfat factor from the protein price formula eliminates the issue of the 1.28 butterfat-to-protein ratio.

Protein Price Formula: (NASS weighted average cheese price - \$0.165) X 1.405.

Other Solids Price: The manufacturing allowance for dry whey is increased from 13.7 cents to 14 cents

per pound of dry whey to reflect the increase in the NFDM make allowance. The decision would snub the other solids price at zero rather than allowing it to become a negative factor in determining payments to producers.

Other Solids Price Formula: (NASS weighted average dry whey price - \$0.14) / 0.968.

Nonfat Solids Price: This Decision increases the make allowance for nonfat dry milk from 13.7 cents to 14 cents per pound of nonfat dry milk. In addition, the 1.02 divisor used in the current nonfat solids price formula to reflect the incorporation of dry butter-milk (with a lower product price and

higher make allowance) in the nonfat solids price formula is changed to 1; or, in other words, eliminated.

Nonfat Solids Price Formula: (NASS weighted average nonfat dry milk price - \$0.14).

Producer Butterfat Price: Producers will now be paid for butterfat based on a weighted average butterfat price rather than the Class III butterfat price. This weighted average will be based on the combined value of butterfat in all classes of milk.

Classification: As a conforming change to the development of different prices for butterfat used in Class III and

Class IV products, the classification of anhydrous milkfat, butteroil, and plastic cream should be changed from Class III to Class IV. The record contains testimony about the use of these products as substitutes for butterfat, and therefore for butter, in manufactured products.

Skim milk and per hundredweight prices will continue to be calculated as in the current orders.

There is no change in formulas used in the calculation of the Class II price.

* Adapted from Dairy Market News (Volume 68, Report 49) and other USDA sources.

Mandatory Reporting of Dairy Products

The Dairy Market Enhancement Act of 2000 was recently passed by Congress and signed into law by President Clinton.

The Act requires the U.S. Department of Agriculture to regularly collect data on sales of dairy products used to establish minimum prices for Class III and Class IV milk under the Federal milk order program. Those products are butter, cheese, nonfat dry milk and dry whey. USDA must also collect

information on the inventories of the products.

Specifically, the law requires that dairy manufacturing plants report the price, quantity, and moisture content of any dairy products sold.

In addition, the law requires each dairy manufacturer and any other person storing dairy products to report information on the quantity of dairy products stored.



Upper Midwest Pool Statistics - November 2000

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to		Location Adjustment to Producers	Class I Differential to Handlers	
			Pool and Nonpool Plants	Total		Pounds	Value
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80	4	18,232,391	25,238,209	43,470,600	\$ 0	38,913,709	\$ 700,447
\$1.75	35	166,489,794	358,114,945	524,604,739	262,302	152,109,754	2,661,921
\$1.70	41	169,552,230	734,090,869	903,643,099	903,643	132,137,150	2,246,331
\$1.65	7	28,277,027	45,647,640	73,924,667	110,887	22,082,491	364,361
Restricted	0	0	48,314,058	48,314,058	(94,761)	0	0
Total	87	382,551,442	1,211,405,721	1,593,957,163	\$1,182,071	345,243,104	\$5,973,060

Computation of Producer Price Differential-November 2000

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$5,973,060.17
Product	21.7%	345,243,104			
Skim Milk			339,357,913	\$ 7.7400	26,266,302.47
Butterfat			5,885,191	1.2435	7,318,235.03
Class II					
Product	3.5%	56,294,183			
Nonfat Solids			4,480,740	0.9378	4,202,037.96
Butterfat			7,160,206	1.5815	11,323,865.79
Class III					
Product	74.3%	1,183,681,681			
Protein			36,689,618	0.9149	33,567,331.48
Other Solids			67,409,844	0.0565	3,808,656.27
Butterfat			43,552,372	1.5745	68,573,209.76
Class IV					
Product	0.5%	8,738,195			
Nonfat Solids			389,513	0.8617	335,643.37
Butterfat			4,467,247	1.5745	7,033,680.43
SCC Adjustment (Class II, III, and IV)					192,048.09
Total Producer Milk *		1,593,957,163			\$168,594,070.82
Add:					
Overage					75,782.97
Inventory Reclassified					(35,014.06)
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					205,710.34
Assembly Credit					272,013.38
Credit for Reconstituted FMP					0.00
Producer Milk Protein					45,067,815.70
Producer Milk Other Solids					5,123,275.51
Producer Milk Butterfat					96,146,867.72
Producer Milk SCC Adjustment					291,502.66
Total Milk and Value		1,593,957,163			\$21,527,654.42
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,182,071.49
One-Half Unobligated Balance Producer Settlement Fund					796,863.26
Total Value				1.474732	\$23,506,589.17
Subtract:					
Producer Settlement Fund Reserve				0.044732	713,001.74
Producer Price Differential (Dollars Per Cwt.--Base Zone)				\$1.43	\$22,793,587.43

* An estimated 59 million pounds of milk was not pooled.



Utilization and Classification

	November 2000		October 2000
	Product Pounds	Butterfat Pounds	Product Pounds
Class I Utilization:			
Packaged Disposition			
Milk	54,242,176	1,779,104	52,728,756
Flavored Milk	9,266,402	314,858	8,542,523
Reduced Fat Milk	135,461,355	2,676,154	133,438,315
Lowfat Milk	44,202,907	441,430	42,973,477
Fat Free Milk	83,589,312	99,963	83,545,517
Flavored Reduced and Fat Free Milk	27,169,616	454,308	25,568,391
Buttermilk	2,785,406	29,777	2,570,252
Total Packaged Disposition	356,717,174	5,795,594	349,367,231
Total Ending Inventory	31,361,955	528,507	25,325,658
Bulk to Nonpool Plants	4,100,801	70,146	4,154,278
Shrinkage	2,398,541	141,635	3,487,105
Total Class I Utilization	394,578,471	6,535,882	382,334,272
Other Order Plants	(22,117,837)	(220,071)	(12,875,269)
Beginning Inventory	(25,810,679)	(408,865)	(26,320,985)
Reused Products	0	0	0
Other Source Milk	0	0	(200,453)
Overage	--	--	0
Interhandler Adjustment	(1,406,851)	(21,755)	(162,759)
Class I Producer Milk	345,243,104	5,885,191	342,774,806
Class II Utilization:			
Total Class II Utilization	78,628,510	9,020,936	73,428,821
Other Order Plants	(7,450,090)	(329,235)	(9,170,340)
Beginning Inventory	(3,870,277)	(311,900)	(2,127,615)
Reused Products	(8,484,003)	(2,914)	(5,527,729)
Other Source Milk	(2,529,957)	(1,216,681)	(1,379,537)
Overage	--	--	0
Class II Producer Milk	56,294,183	7,160,206	55,223,600
Class III Utilization:			
Total Class III Utilization	1,215,318,886	44,806,564	1,257,811,381
Other Order Plants	(24,658,939)	(1,015,343)	(22,483,888)
Beginning Inventory	(4,240,373)	(64,696)	(2,662,373)
Reused Products	0	0	0
Other Source Milk	(2,454,323)	(166,228)	(5,705,367)
Overage	(283,570)	(7,925)	(107,681)
Class III Producer Milk	1,183,681,681	43,552,372	1,226,852,072
Class IV Utilization:			
Total Class IV Utilization	31,314,692	6,072,067	34,392,360
Other Order Plants	(6,100,296)	(606,142)	(6,851,085)
Beginning Inventory	(10,999,444)	(654,275)	(9,092,272)
Reused Products	0	0	0
Other Source Milk	(5,449,374)	(344,146)	(5,610,839)
Overage	(27,383)	(257)	(15,640)
Class IV Producer Milk	8,738,195	4,467,247	12,822,524
Total Producer Milk -- All Classes	1,593,957,163	61,065,016	1,637,673,002

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Blocks	Barrels	Average	Butter	NFDM	Dry Whey	Blocks	Barrels	Average	Butter	NFDM	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Nov 1999	1.2143	1.1713	1.2058	1.0637	1.0168	0.1917	1.2583	1.2188	1.2521	1.0695	1.0184	0.1901
Dec	1.1319	1.1096	1.1371	0.9179	1.0111	0.1892	1.1191	1.1008	1.1268	0.9220	1.0125	0.1870
Jan 2000	1.1417	1.1279	1.1517	0.8820	1.0115	0.1857	1.1652	1.1416	1.1696	0.8768	1.0114	0.1859
Feb	1.1028	1.0793	1.1067	0.9002	1.0106	0.1788	1.1054	1.0804	1.1084	0.9105	1.0104	0.1800
Mar	1.0993	1.0854	1.1093	0.9497	1.0094	0.1780	1.0953	1.0841	1.1073	0.9331	1.0098	0.1771
Apr	1.0979	1.0733	1.1011	1.0449	1.0078	0.1765	1.0985	1.0770	1.1035	1.0618	1.0096	0.1774
May	1.0892	1.0793	1.1022	1.1680	1.0071	0.1760	1.0911	1.0768	1.1011	1.1140	1.0100	0.1755
Jun	1.0996	1.0929	1.1137	1.2725	1.0097	0.1794	1.0914	1.0851	1.1060	1.2911	1.0106	0.1794
Jul	1.1992	1.2041	1.2189	1.1547	1.0102	0.1909	1.2013	1.2175	1.2269	1.1729	1.0093	0.1893
Aug	1.1979	1.1104	1.1660	1.1520	1.0108	0.1929	1.2029	1.1406	1.1847	1.1465	1.0091	0.1940
Sep	1.2653	1.1719	1.2315	1.1560	1.0166	0.1856	1.2720	1.1797	1.2380	1.1444	1.0168	0.1856
Oct	1.1940	1.1032	1.1602	1.1344	1.0127	0.1826	1.2293	1.1486	1.2012	1.1337	1.0143	0.1820
Nov	1.0284	0.9906	1.0245	1.4051	1.0159	0.1917	1.0343	0.9874	1.0259	1.2032	1.0157	0.1881

Month/Year	Chicago Mercantile Exchange							
	Butter Prices		Cheese Prices		NFDM		Dry Whey	
	Grade AA **	40 lb. Block	Barrel	Central	Western	Central	Western	
	<i>Dollars per Pound</i>							
Nov 1999	1.0725	1.1435	1.1251	1.0343	1.0109	0.1834	0.2041	
Dec	0.9163	1.1545	1.1475	1.0168	1.0039	0.1865	0.2004	
Jan 2000	0.9090	1.1285	1.1101	1.0090	1.0038	0.1811	0.1911	
Feb	0.9245	1.1090	1.0910	1.0025	1.0024	0.1751	0.1799	
Mar	1.0200	1.1139	1.0936	1.0009	1.0000	0.1772	0.1780	
Apr	1.0691	1.1032	1.0822	1.0000	1.0006	0.1725	0.1763	
May	1.2450	1.0950	1.0860	1.0008	1.0022	0.1755	0.1758	
Jun	1.2440	1.2050	1.1901	1.0122	1.0048	0.1868	0.1784	
Jul	1.1790	1.2345	1.1916	1.0225	1.0060	0.1970	0.1855	
Aug	1.1933	1.2460	1.1049	1.0227	1.0104	0.1804	0.1873	
Sep	1.1727	1.2953	1.2360	1.0244	1.0100	0.1753	0.1853	
Oct	1.1462	1.0463	1.0052	1.0233	1.0063	0.1817	0.1819	
Nov	1.6490	1.0588	1.0306	1.0308	1.0094	0.2109	0.1913	

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Estimated Average Daily Delivery	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					<i>Mil. lbs.</i>	<i>Pounds</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>(000)</i>
Jan 2000	29	84	12	22,923	2,433	3,486	3.81	3.05	5.66	308
Feb	28	79	11	22,874	2,269	3,491	3.78	3.02	5.68	316
Mar	28	76	11	21,808	2,261	3,389	3.76	3.00	5.72	329
Apr	29	75	11	20,499	2,069	3,415	3.76	3.00	5.72	321
May	29	73	11	20,091	2,085	3,402	3.67	2.96	5.74	327
Jun	29	72	10	18,854	1,933	3,370	3.64	2.95	5.74	349
Jul	26	69	10	18,195	1,917	3,364	3.59	2.91	5.72	371
Aug	27	70	10	18,083	1,852	3,382	3.59	2.93	5.70	377
Sep	25	67	10	17,362	1,708	3,357	3.68	3.02	5.69	360
Oct	25	65	10	16,870	1,638	3,352	3.78	3.07	5.68	324
Nov	26	61	12	16,223	1,594	3,397	3.83	3.09	5.69	314
Dec										
Jan 2001										

* NASS = National Agricultural Statistics Service, USDA. ** Prices prior to January 2000 are FMMA reported prices.

Class Prices *

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Nov 1999	1.2560	8.81	12.90	1.2740	10.61	14.70	1.1652	0.9422	8.48	12.26
Dec	1.1652	7.78	11.59	1.1832	9.58	13.39	0.9874	0.9422	8.48	11.64
Jan 2000	0.9854	7.72	10.90	1.0034	9.52	12.70	0.9436	0.9356	8.42	11.43
Feb	0.9302	7.72	10.71	0.9482	9.52	12.51	0.9658	0.9356	8.42	11.51
Mar	0.9713	7.71	10.84	0.9893	9.51	12.64	1.0261	0.9344	8.41	11.71
Apr	0.9989	7.70	10.93	1.0169	9.50	12.73	1.1422	0.9333	8.40	12.10
May	1.1559	7.70	11.48	1.1739	9.50	13.28	1.2924	0.9333	8.40	12.63
Jun	1.2195	7.70	11.70	1.2375	9.50	13.50	1.4198	0.9333	8.40	13.08
Jul	1.4355	7.71	12.46	1.4535	9.51	14.26	1.2761	0.9344	8.41	12.58
Aug	1.2913	7.70	11.95	1.3093	9.50	13.75	1.2729	0.9333	8.40	12.56
Sep	1.2591	7.70	11.84	1.2771	9.50	13.64	1.2777	0.9333	8.40	12.58
Oct	1.2566	7.76	11.89	1.2746	9.56	13.69	1.2514	0.9400	8.46	12.54
Nov	1.2435	7.74	11.82	1.2615	9.54	13.62	1.5815	0.9378	8.44	13.68
Dec	1.3283	7.75	12.13	1.3463	9.55	13.93		0.9389	8.45	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Nov 1999	1.1582	2.0696	0.0565	6.75	10.57	1.1582	0.8625	7.76	11.54
Dec	0.9804	2.0615	0.0539	6.71	9.91	0.9804	0.8570	7.71	10.87
Jan 2000	0.9366	2.1677	0.0503	7.02	10.05	0.9366	0.8574	7.72	10.73
Feb	0.9588	1.9849	0.0432	6.41	9.54	0.9588	0.8565	7.71	10.80
Mar	1.0191	1.9166	0.0424	6.19	9.54	1.0191	0.8553	7.70	11.00
Apr	1.1352	1.7399	0.0408	5.63	9.41	1.1352	0.8537	7.68	11.38
May	1.2854	1.5514	0.0403	5.05	9.37	1.2854	0.8530	7.68	11.91
Jun	1.4128	1.4278	0.0438	4.68	9.46	1.4128	0.8556	7.70	12.38
Jul	1.2691	1.9726	0.0557	6.44	10.66	1.2691	0.8561	7.70	11.87
Aug	1.2659	1.7952	0.0577	5.91	10.13	1.2659	0.8567	7.71	11.87
Sep	1.2707	2.0137	0.0502	6.54	10.76	1.2707	0.8624	7.76	11.94
Oct	1.2444	1.8028	0.0471	5.87	10.02	1.2444	0.8585	7.73	11.81
Nov	1.5745	0.9149	0.0565	3.17	8.57	1.5745	0.8617	7.76	13.00

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jan 2000	\$0.43	\$10.48	\$0.9366	\$2.1677	\$0.0503	\$0.00058	\$11.41
Feb	0.56	10.10	0.9588	1.9849	0.0432	0.00055	11.04
Mar	0.64	10.18	1.0191	1.9166	0.0424	0.00055	11.04
Apr	0.74	10.15	1.1352	1.7399	0.0408	0.00055	11.12
May	0.90	10.27	1.2854	1.5514	0.0403	0.00055	11.10
Jun	0.97	10.43	1.4128	1.4278	0.0438	0.00056	11.35
Jul	0.70	11.36	1.2691	1.9726	0.0557	0.00061	11.97
Aug	0.84	10.97	1.2659	1.7952	0.0577	0.00058	
Sep	0.70	11.46	1.2707	2.0137	0.0502	0.00062	
Oct	0.86	10.88	1.2444	1.8028	0.0471	0.00058	
Nov	1.43	10.00	1.5745	0.9149	0.0565	0.00051	
Dec							
Jan 2001							

* Prices prior to January 2000 are estimated.

Summary of Federal Order Data - November 2000

Federal Order Number / Name	Producer Deliveries	Class I Producer Receipts	Class I Utilization	Class I Price	Producer Price Differential	Statistical Uniform Price at 3.50%
	<i>Thousand Pounds</i>		<i>Percent</i>		<i>Dollars per Cwt.</i>	
1 Northeast	1,858,827	913,858	49.2	\$ 15.07	\$ 4.79	\$ 13.36
5 Appalachian	497,763	370,811	74.5	14.92	n/a	14.76
6 Florida	231,820	208,965	90.1	15.82	n/a	15.90
7 Southeast	608,003	416,779	68.5	14.92	n/a	14.14
30 Upper Midwest	1,593,957	345,243	21.7	13.62	1.43	10.00
32 Central	1,386,781	421,967	30.4	13.82	2.28	10.85
33 Mideast	1,264,416	577,879	45.7	13.82	3.34	11.91
124 Pacific Northwest	525,950	184,404	35.1	13.72	3.23	11.80
126 Southwest	651,752	343,133	52.6	14.82	4.02	12.59
131 Arizona-Las Vegas	230,358	84,940	36.9	14.17	n/a	11.84
135 Western	306,125	87,889	28.7	13.72	2.11	10.68
All Market Average or Total *	9,155,753	3,955,869	43.2			

n/a = Not applicable. * May not add due to rounding.

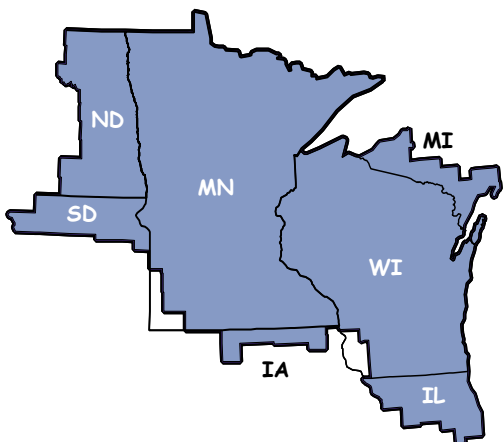
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