



# UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

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Upper Midwest Marketing Area, Federal Order No. 30

October 2002



## CME Cheese and Butter Prices Recover Somewhat

Prices for cheddar cheese on the Chicago Mercantile Exchange (CME) increased as much as 18¢ in late September and early October, before settling back slightly by mid-month.

In mid-October, CME prices for barrels and 40-pound blocks of cheddar cheese were \$1.11¾ and \$1.27¾

per pound, respectively. The barrel price had peaked at \$1.15½, its highest sustained level since May. The block price had peaked at \$1.30, its highest level since early February.

The CME butter price in mid-October was \$1.05¾ per pound, up nearly 13¢ from its low point in September and at its highest level since early August.

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## Pacific Northwest Order Tentative Final Decision Issued

A tentative decision for the Pacific Northwest Marketing Area was issued on September 6 by the Secretary of Agriculture. The decision is based on the record of a public hearing held in December 2001.

The decision proposes to adopt, on an interim final and emergency basis, changes to pooling standards that have resulted in milk being inappropriately pooled on the Pacific Northwest Order.

USDA is in the process of determining whether dairy farmers approve the amended order.

For additional information about the decision contact: James R. Daugherty, Pacific Northwest Market Administrator; USDA/AMS/Dairy Programs; 1930-220<sup>th</sup> Street SE, Suite 102; Bothell, Washington 98021-8471; Telephone (425)487-6009; or by email at [fmmseattle@fmmseattle.com](mailto:fmmseattle@fmmseattle.com).

### Pool Summary

- In September, 14,614 producers delivered to the market with an average daily delivery of 3,885 pounds.
- Producer milk totaled 1.65 billion pounds, down 1.4% on a daily basis from August.
- Class I utilization totaled 340 million pounds, up 2.1% on a daily basis from August.
- Class I usage accounted for 20.6% of producer milk.
- The September Producer Price Differential is \$0.54 per cwt.
- The Statistical Uniform Price is \$10.46 per cwt., up 26¢ from August, but \$5.82 below September 2001.
- Market statistics for September are shown on Pages 4 and 5.

### September 2002 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	20.6	340,043,243	12.26
Class II	2.7	45,387,094	10.91
Class III	75.6	1,247,394,191	9.92
Class IV	1.1	17,841,774	10.22
Total		1,650,666,302	

# Per Capita Disposition of Fluid Milk Products

An examination of per capita disposition of fluid milk products (FMP) in the Upper Midwest Marketing Area was conducted for 2001, with comparisons made to 2000. In addition, the Upper Midwest data were compared to similar data for all other Federal orders and California, combined.

## Comparison to Other Orders

In 2001, total per capita disposition of FMP in the Upper Midwest market exceeded the average for all other Federal orders and California, as represented in Figure 1. In addition, a much smaller proportion of disposition is in whole milk products in the Upper Midwest Order when compared to all other Federal Orders and California. These findings are consistent with trends that have been observed in the Upper Midwest region in previous years.

Total per capita disposition of FMP in the Upper Midwest Order averaged 223 pounds in 2001, down from 225 pounds in 2000. In both years, 18% of the total was disposed of as whole milk products and 82% as lowfat products. This compares to an average for 2001 of 190 pounds per capita for all other Federal orders and California combined, down from 194 pounds in 2000. In 2001, the whole milk portion accounted for 37% of total disposition, while lowfat accounted for 63%.

## Upper Midwest Order Trends

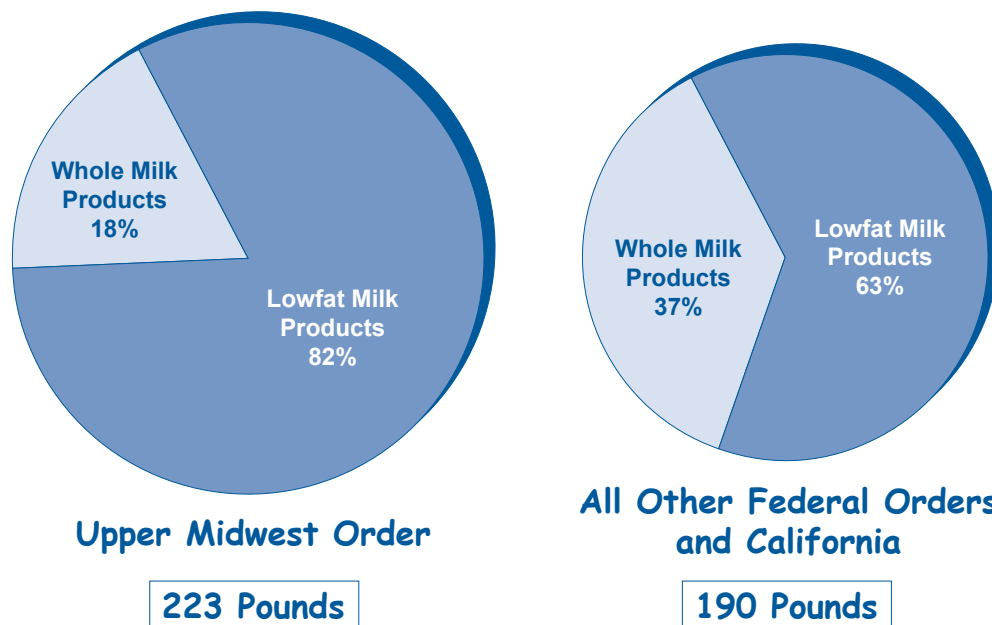
The Upper Midwest Order (F.O. 30) was formed on January 1, 2000 by the merger of the former Chicago Regional Order (F.O. 30) and the former Upper Midwest Order (F.O. 68). In Figure 2 on Page 3, data for 1990 through 1999 are estimated by combining the data for the two predecessor orders.

Several changes in per capita disposition of FMP in the Upper Midwest market have taken place between 1990 and 2001.

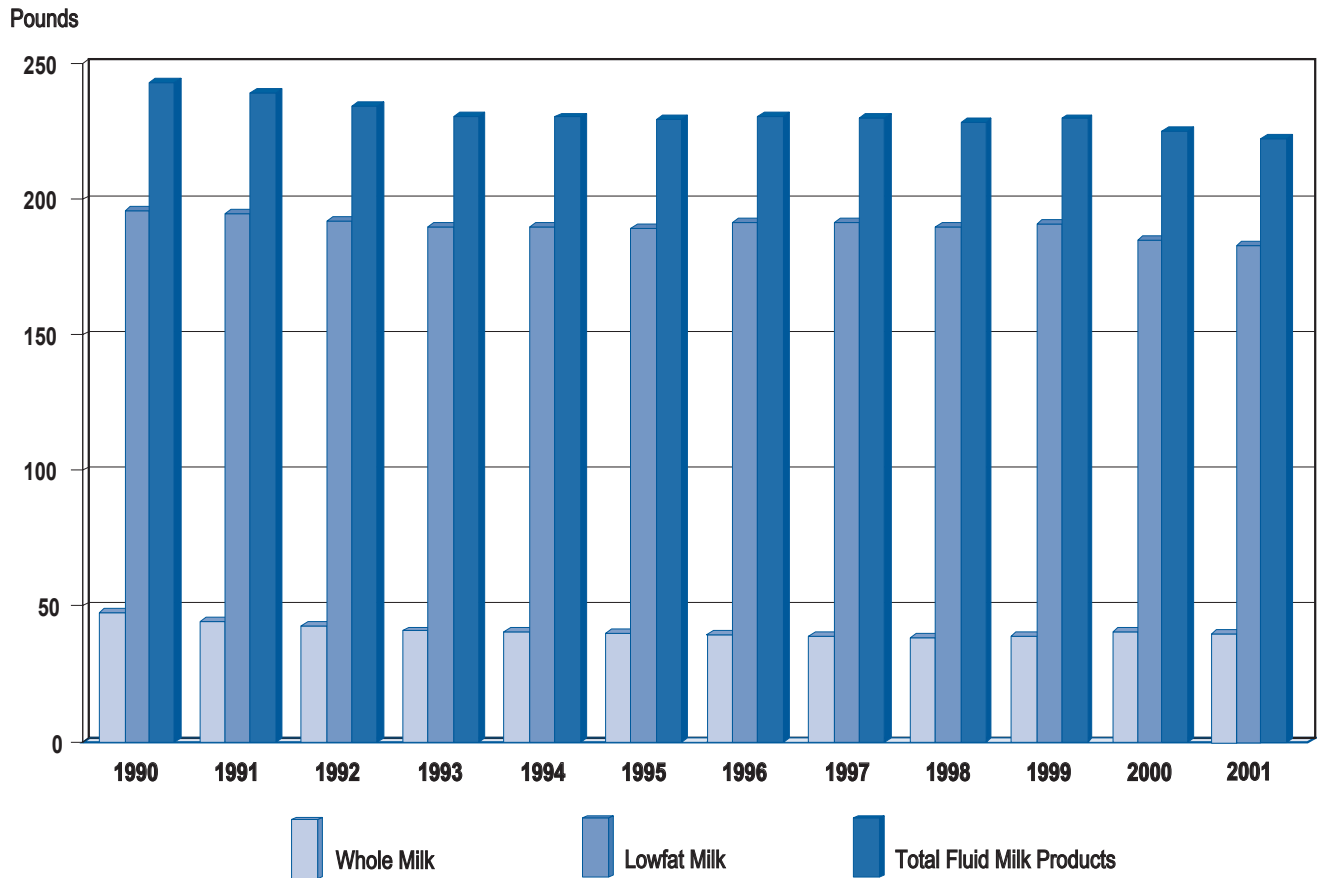
Total FMP disposition dropped from 241 pounds in 1990 to 223 pounds in 2001, but most of that decline occurred by 1993. In addition, changes in the proportion of whole milk products versus lowfat milk products occurred during the period.

Per capita disposition of whole milk products declined from 47 pounds in 1990 to 40 pounds in 2001. During this time, disposition of lowfat products also declined, dropping from 194 pounds in 1990 to 183 pounds in 2001. As a result, whole milk products accounted for a smaller proportion of total disposition in 2001 than they did in 1990. In 2001, whole milk products accounted for 18% of the total, down from 20% in 1990.

**Figure 1**  
**Comparison of 2001 Per Capita Disposition**



**Figure 2**  
**Upper Midwest Order**  
**Per Capita Disposition of Fluid Milk Products \***



\* The Upper Midwest Order (F.O. 30) was formed on January 1, 2000 by the merger of the former Chicago Regional Order (F.O. 30) and the former Upper Midwest Order (F.O. 68). In this graph, data for 1990 through 1999 are estimated by combining data for the former Chicago Regional and Upper Midwest Orders.

## Upper Midwest Pool Statistics - September 2002

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	6	16,857,267	35,429,560	52,286,827	\$ 0	45,602,091	\$ 820,838
\$1.75	38	169,176,660	364,510,738	533,687,398	266,844	144,953,596	2,536,688
\$1.70	38	170,793,274	713,439,613	884,232,887	884,233	127,513,701	2,167,733
\$1.65	5	27,133,125	4,408,338	31,541,463	47,312	21,973,855	362,568
Other	0	0	148,917,727	148,917,727	292,998	0	0
<b>Total</b>	<b>87</b>	<b>383,960,326</b>	<b>1,266,705,976</b>	<b>1,650,666,302</b>	<b>\$1,491,387</b>	<b>340,043,243</b>	<b>\$5,887,827</b>

## Computation of Producer Price Differential - September 2002

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
<b>Class I</b>					
Differential Value					\$ 5,887,827.11
Product	20.6%	340,043,243			
Skim Milk			334,764,011	\$ 6.9200	23,165,669.57
Butterfat			5,279,232	1.0805	5,704,210.20
<b>Class II</b>					
Product	2.7%	45,387,094			
Nonfat Solids			3,448,208	0.8467	2,919,597.71
Butterfat			7,121,755	1.0169	7,242,112.66
<b>Class III</b>					
Product	75.6%	1,247,394,191			
Protein			37,549,940	2.0646	77,525,606.15
Other Solids			71,041,093	0.0367	2,607,208.09
Butterfat			44,962,561	1.0099	45,407,690.39
<b>Class IV</b>					
Product	1.1%	17,841,774			
Nonfat Solids			1,341,695	0.7696	1,032,568.45
Butterfat			2,967,714	1.0099	2,997,094.37
SCC Adjustment (Class II, III, and IV)					(67,093.19)
<b>Total Producer Milk *</b>		<b>1,650,666,302</b>			<b>\$174,422,491.51</b>
Add:					
Overage					35,539.85
Inventory Reclassified					(16,528.72)
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					280,814.31
Assembly Credit					271,348.88
Credit for Reconstituted FMP					0.00
Producer Milk Protein					102,525,591.49
Producer Milk Other Solids					3,447,616.28
Producer Milk Butterfat					60,928,541.51
Producer Milk SCC Adjustment					(50,875.28)
Total Milk and Value		1,650,666,302			\$7,038,465.45
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,491,386.64
One-Half Unobligated Balance Producer Settlement Fund					1,102,219.57
Total Value				0.583526	\$ 9,632,071.66
Subtract:					
Producer Settlement Fund Reserve				0.043526	718,473.63
<b>Producer Price Differential **</b>				<b>\$0.54</b>	<b>\$ 8,913,598.03</b>

\* An estimated 53 million pounds of milk was not pooled.

\*\* Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



## Utilization and Classification

	September 2002		August 2002	September 2001
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
<b>Class I Utilization:</b>				
Packaged Disposition				
Milk	53,460,658	1,735,816	58,628,734	51,312,736
Flavored Milk	5,613,677	175,370	5,351,859	5,617,650
Reduced Fat Milk	125,825,895	2,459,620	136,361,053	126,868,356
Lowfat Milk	45,200,616	446,273	46,415,582	44,894,886
Fat Free Milk	81,950,831	85,366	86,570,759	82,739,253
Flavored Reduced and Fat Free Milk	29,050,165	257,427	17,301,990	26,358,116
Buttermilk	2,404,952	25,109	2,798,652	2,500,999
Total Packaged Disposition	343,506,794	5,184,981	353,428,629	340,291,996
Total Ending Inventory	28,462,137	439,323	28,298,628	29,941,344
Bulk to Nonpool Plants	976,728	13,456	1,942,773	4,717,703
Shrinkage	2,150,633	153,090	3,719,807	3,864,190
Total Class I Utilization	375,096,292	5,790,850	387,389,837	378,815,233
Other Order Plants	(6,178,379)	(72,543)	(14,300,523)	(11,047,578)
Beginning Inventory	(28,297,022)	(432,530)	(28,373,404)	(31,398,692)
Reused Products	0	0	0	0
Other Source Milk	(380,202)	(4,530)	(435,721)	(252,123)
Overage	--	--	0	0
Interhandler Adjustment	(197,446)	(2,015)	(77,032)	(1,369,686)
<b>Class I Producer Milk</b>	<b>340,043,243</b>	<b>5,279,232</b>	<b>344,203,157</b>	<b>334,747,154</b>
<b>Class II Utilization:</b>				
Total Class II Utilization	58,365,834	7,623,509	62,218,442	83,616,046
Other Order Plants	(1,011,574)	(14,537)	(1,705,989)	(3,450,456)
Beginning Inventory	(1,769,908)	(197,389)	(3,149,444)	(1,485,634)
Reused Products	(9,916,900)	(9,470)	(10,837,657)	(9,373,226)
Other Source Milk	(280,358)	(280,358)	(778,743)	(736,909)
Overage	--	--	0	--
<b>Class II Producer Milk</b>	<b>45,387,094</b>	<b>7,121,755</b>	<b>45,746,609</b>	<b>68,569,821</b>
<b>Class III Utilization:</b>				
Total Class III Utilization	1,292,942,017	46,423,965	1,376,328,744	1,367,402,442
Other Order Plants	(38,150,400)	(1,228,063)	(34,951,011)	(20,146,772)
Beginning Inventory	(4,086,892)	(153,545)	(6,672,657)	(2,027,562)
Reused Products	0	0	0	0
Other Source Milk	(3,273,118)	(72,826)	(5,054,794)	(4,421,124)
Overage	(37,416)	(6,970)	(110,724)	(49,861)
<b>Class III Producer Milk</b>	<b>1,247,394,191</b>	<b>44,962,561</b>	<b>1,329,539,558</b>	<b>1,340,757,123</b>
<b>Class IV Utilization:</b>				
Total Class IV Utilization	42,878,224	4,588,868	30,894,788	66,870,554
Other Order Plants	(7,049,721)	(539,214)	(3,254,535)	(10,613,088)
Beginning Inventory	(9,609,364)	(500,803)	(8,015,222)	(6,540,652)
Reused Products	0	0	0	0
Other Source Milk	(8,297,617)	(570,062)	(9,381,907)	(6,852,668)
Overage	(79,748)	(11,075)	(8,901)	(341,646)
<b>Class IV Producer Milk</b>	<b>17,841,774</b>	<b>2,967,714</b>	<b>10,234,223</b>	<b>42,522,500</b>
<b>Total Producer Milk -- All Classes</b>	<b>1,650,666,302</b>	<b>60,331,262</b>	<b>1,729,723,547</b>	<b>1,786,596,598</b>

-- Restricted Information

## Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Sep 2001	1.7107	1.6768	1.7085	2.1198	0.9497	0.2871	1.7183	1.6800	1.7136	2.1781	0.9506	0.2876
Oct	1.5744	1.5178	1.5591	1.4701	0.9441	0.2835	1.6842	1.6433	1.6777	1.6366	0.9468	0.2841
Nov	1.2354	1.1995	1.2322	1.3040	0.9349	0.2823	1.2207	1.1862	1.2182	1.3051	0.9342	0.2851
Dec	1.2733	1.2485	1.2762	1.2894	0.9199	0.2868	1.2897	1.2594	1.2895	1.2580	0.9222	0.2902
Jan 2002	1.2660	1.2790	1.2922	1.3324	0.9161	0.2747	1.2486	1.2624	1.2740	1.3335	0.9166	0.2810
Feb	1.2904	1.2590	1.2895	1.2480	0.9121	0.2334	1.2935	1.2518	1.2862	1.2316	0.9133	0.2347
Mar	1.2000	1.1834	1.2087	1.2333	0.9060	0.2066	1.1943	1.1751	1.2008	1.2411	0.9074	0.2077
Apr	1.2210	1.2085	1.2323	1.1720	0.8975	0.1948	1.2123	1.1986	1.2229	1.2088	0.8984	0.1979
May	1.2213	1.2133	1.2359	1.0525	0.8972	0.1759	1.2337	1.2315	1.2521	1.0643	0.8953	0.1827
Jun	1.1655	1.1438	1.1708	1.0343	0.9005	0.1639	1.1738	1.1524	1.1792	1.0533	0.9006	0.1663
Jul	1.0898	1.0768	1.1004	1.0112	0.9033	0.1545	1.1013	1.0847	1.1098	1.0188	0.9025	0.1552
Aug	1.1030	1.0996	1.1189	0.9925	0.9074	0.1571	1.1155	1.0993	1.1237	1.0010	0.9091	0.1559
Sep	1.1412	1.1155	1.1438	0.9431	0.9096	0.1755	1.1367	1.1159	1.1427	0.9297	0.9080	0.1703

Month/Year	Chicago Mercantile Exchange						
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder	
	Grade AA	Blocks	Barrels	Central & East **	West	Central	West
	<i>Dollars per Pound</i>						
Sep 2001	2.0563	1.7174	1.6707	n/a	0.9705	0.2926	0.2750
Oct	1.4070	1.3346	1.3036	n/a	0.9638	0.2899	0.2784
Nov	1.3481	1.2668	1.2105	n/a	0.9602	0.2979	0.2789
Dec	1.2793	1.2567	1.2500	n/a	0.9591	0.3016	0.2656
Jan 2002	1.3454	1.3242	1.2970	0.9396	0.9511	0.2689	0.2427
Feb	1.2427	1.2076	1.1797	0.9357	0.9434	0.2135	0.2257
Mar	1.2473	1.2130	1.1809	0.9218	0.9279	0.1963	0.2133
Apr	1.1712	1.2448	1.2177	0.9061	0.9134	0.1846	0.1948
May	1.0590	1.2009	1.1688	0.9174	0.9149	0.1691	0.1715
Jun	1.0427	1.1299	1.1051	0.9213	0.9138	0.1553	0.1591
Jul	1.0302	1.0889	1.0680	0.9275	0.9144	0.1566	0.1451
Aug	0.9752	1.1575	1.1252	0.9323	0.9210	0.1673	0.1546
Sep	0.9635	1.2041	1.1100	0.9468	0.9239	0.2051	0.1722

## Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Estimated Average Daily Delivery	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Sep 2001	27	64	10	15,363	1,787	3,906	18.7	3.66	3.03	5.70	363
Oct	28	62	9	15,035	1,784	3,994	19.9	3.79	3.11	5.69	331
Nov	27	59	10	15,418	1,766	3,869	19.7	3.82	3.10	5.69	316
Dec	26	59	10	14,670	1,834	4,088	18.6	3.82	3.08	5.69	330
Jan 2002	26	60	10	14,926	1,945	4,259	18.7	3.80	3.05	5.70	327
Feb	26	58	10	14,494	1,617	4,235	19.7	3.78	3.03	5.70	330
Mar	26	58	10	14,172	1,828	4,263	18.9	3.78	3.04	5.71	334
Apr	27	58	10	13,803	1,779	4,389	19.3	3.74	3.01	5.73	334
May	27	58	11	13,490	1,621	3,986	21.9	3.71	2.98	5.72	324
Jun	27	56	11	13,563	1,546	3,908	19.1	3.64	2.95	5.74	340
Jul	27	56	12	13,407	1,513	3,742	21.2	3.55	2.89	5.70	390
Aug	27	60	12	14,642	1,730	3,927	19.9	3.58	2.95	5.70	393
Sep	27	60	12	14,614	1,651	3,885	20.6	3.65	3.01	5.69	355

\* NASS = National Agricultural Statistics Service, USDA.

\*\* The Central and East markets are published as one price, effective January 2002.

# Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Sep 2001	2.2432	7.99	15.56	2.2612	9.79	17.36	2.4519	0.8822	7.94	16.24
Oct	2.5160	7.38	15.93	2.5340	9.18	17.73	1.6596	0.8889	8.00	13.53
Nov	1.8556	9.60	15.76	1.8736	11.40	17.56	1.4570	0.8844	7.96	12.78
Dec	1.4513	7.15	11.98	1.4693	8.95	13.78	1.4392	0.8722	7.85	12.61
Jan 2002	1.3939	7.34	11.96	1.4119	9.14	13.76	1.4916	0.8600	7.74	12.69
Feb	1.4860	6.99	11.95	1.5040	8.79	13.75	1.3887	0.8544	7.69	12.28
Mar	1.3617	7.10	11.62	1.3797	8.90	13.42	1.3708	0.8511	7.66	12.19
Apr	1.3733	6.91	11.47	1.3913	8.71	13.27	1.2960	0.8456	7.61	11.88
May	1.3339	6.83	11.26	1.3519	8.63	13.06	1.1503	0.8367	7.53	11.29
Jun	1.1577	7.23	11.03	1.1757	9.03	12.83	1.1281	0.8333	7.50	11.19
Jul	1.1443	6.85	10.62	1.1623	8.65	12.42	1.0999	0.8389	7.55	11.14
Aug	1.1022	6.86	10.48	1.1202	8.66	12.28	1.0771	0.8400	7.56	11.07
Sep	1.0805	6.92	10.46	1.0985	8.72	12.26	1.0169	0.8467	7.62	10.91
Oct	0.9935	6.91	10.15	1.0115	8.71	11.95		0.8456	7.61	

Month/Year	Class III Price					Class IV Price				
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%	
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	
Sep 2001	2.4449	2.1647	0.1520	7.61	15.90	2.4449	0.8097	7.29	15.59	
Oct	1.6526	2.6664	0.1482	9.14	14.60	1.6526	0.8041	7.24	12.77	
Nov	1.4500	1.8045	0.1470	6.46	11.31	1.4500	0.7949	7.15	11.97	
Dec	1.4322	1.9782	0.1517	7.03	11.80	1.4322	0.7799	7.02	11.79	
Jan 2002	1.4846	1.9660	0.1392	6.92	11.87	1.4846	0.7761	6.98	11.93	
Feb	1.3817	2.0884	0.0965	7.04	11.63	1.3817	0.7721	6.95	11.54	
Mar	1.3638	1.8342	0.0688	6.09	10.65	1.3638	0.7660	6.89	11.42	
Apr	1.2890	2.0109	0.0566	6.57	10.85	1.2890	0.7575	6.82	11.09	
May	1.1433	2.2097	0.0371	7.07	10.82	1.1433	0.7572	6.81	10.57	
Jun	1.1211	2.0148	0.0247	6.39	10.09	1.1211	0.7605	6.84	10.52	
Jul	1.0929	1.8095	0.0150	5.70	9.33	1.0929	0.7633	6.87	10.45	
Aug	1.0701	1.9021	0.0177	6.00	9.54	1.0701	0.7674	6.91	10.41	
Sep	1.0099	2.0646	0.0367	6.62	9.92	1.0099	0.7696	6.93	10.22	

# Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Jul 2001	0.45	15.91	2.1883	2.3175	0.1510	0.00083	15.63
Aug	0.51	16.06	2.2976	2.2188	0.1535	0.00083	15.84
Sep	0.38	16.28	2.4449	2.1647	0.1520	0.00085	16.50
Oct	0.15	14.75	1.6526	2.6664	0.1482	0.00078	15.18
Nov	1.14	12.45	1.4500	1.8045	0.1470	0.00062	13.44
Dec	0.39	12.19	1.4322	1.9782	0.1517	0.00064	13.17
Jan 2002	0.43	12.30	1.4846	1.9660	0.1392	0.00065	13.30
Feb	0.41	12.04	1.3817	2.0884	0.0965	0.00064	12.73
Mar	0.60	11.25	1.3638	1.8342	0.0688	0.00060	12.19
Apr	0.50	11.35	1.2890	2.0109	0.0566	0.00062	12.17
May	0.48	11.30	1.1433	2.2097	0.0371	0.00062	11.98
Jun	0.63	10.72	1.1211	2.0148	0.0247	0.00059	11.16
Jul	0.80	10.13	1.0929	1.8095	0.0150	0.00055	10.61
Aug	0.66	10.20	1.0701	1.9021	0.0177	0.00056	
Sep	0.54	10.46	1.0099	2.0646	0.0367	0.00057	

# Summary of Federal Order Data - September 2002

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	1,926,094	891,773	46.3	\$ 13.71	\$ 2.28	\$ 12.20	\$ 10.75	\$ (5.56)
5 Appalachian	507,095	361,129	71.2	13.56	n/a	12.76	11.46	(5.41)
6 Florida	193,431	172,533	89.2	14.46	n/a	13.97	11.77	(5.48)
7 Southeast	598,359	392,523	65.6	13.56	n/a	12.56	11.26	(5.53)
<b>30 Upper Midwest</b>	<b>1,650,666</b>	<b>340,043</b>	<b>20.6</b>	<b>12.26</b>	<b>0.54</b>	<b>10.46</b>	<b>10.46</b>	<b>(5.82)</b>
32 Central	1,523,331	401,117	26.3	12.46	0.82	10.74	10.54	(5.82)
33 Mideast	1,398,730	541,082	38.7	12.46	1.17	11.09	10.89	(5.78)
124 Pacific Northwest	644,236	175,488	27.2	12.36	0.74	10.66	10.56	(5.68)
126 Southwest	747,642	338,307	45.2	13.46	2.00	11.92	10.72	(5.68)
131 Arizona-Las Vegas	215,645	77,690	36.0	12.81	n/a	11.03	10.48	(5.67)
135 Western	540,018	93,441	17.3	12.36	0.63	10.55	10.45	(5.77)
<b>All Market Average or Total *</b>	<b>9,945,247</b>	<b>3,785,126</b>	<b>38.1</b>					

n/a = Not applicable. \* May not add due to rounding.

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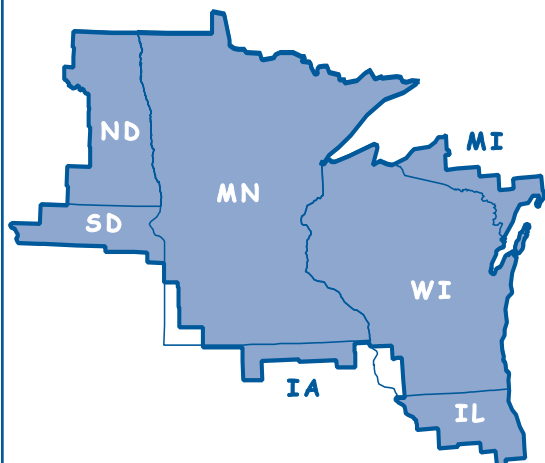
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