Federal Milk Market Administrator U.S. Department of Agriculture



UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

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Producers Approve Amendments Revising Class III and Class IV Price Formulas

roducers supplying milk for each of the 11 Federal milk markets have approved amendments to the current Class III and Class IV Federal milk order pricing formulas. The amended orders will become effective on April 1, 2003.

The final rule culminates a process that began with the 1996 Farm Bill. Historically, USDA established minimum prices under Federal orders for milk used in manufacturing by surveying the prices paid for manufacturing grade milk by unregulated plants in Minnesota and Wisconsin. However, by the late 1990s, declining supplies of manufacturing grade milk necessitated that a new procedure be developed to determine the value of milk used in manufacturing.

As part of a comprehensive effort to consolidate and reform Federal milk marketing orders under the 1996 Farm Bill, USDA developed pricing formulas for Class III and Class IV milk based on wholesale prices of manufactured dairy products.

These pricing formulas were implemented on January 1, 2000, as required by the 1996 Farm Bill.

Congress mandated that USDA review the pricing formulas following the reform effort. A public hearing was held May 8-12, 2000, to consider proposals to change the formulas. Effective January 1, 2001, USDA issued revised formulas that were enjoined by a U.S. District Court. In October 2001, following the court injunction, USDA issued a recommended decision to alter the pricing formulas. A final decision altering the formulas was issued October 25, 2002, and printed in the Federal Register November 7, 2002.

For copies of the final rule and additional information on this action, contact this office toll free at: 1-888-301-8224.

The final rule and additional background information can be accessed on the web at:

http://www.ams.usda.gov/dairy

Pool Summary

- ➤ In January, 14,963 producers delivered to the market with an average daily delivery of 4,164 pounds.
- ➤ Producer milk totaled 1.85 billion pounds, up 1.1% from December.
- ➤ Class I utilization totaled 362 million pounds, up 5.7% from December.
- ➤ Class I usage accounted for 19.7% of producer milk.
- The January Producer Price Differential is \$0.58 per cwt.
- The Statistical Uniform Price is \$10.36 per cwt., up 3¢ from December, but \$1.94 below January 2002.
- ➤ Market statistics for January are shown on Pages 4 and 5.

January 2003 Producer Milk by Class

	Percent	Product Pounds	Price
			\$/cwt.
Class I	19.7	362,372,404	12.36
Class II	2.3	42,734,690	11.29
Class III	76.0	1,403,145,761	9.78
Class IV	2.0	37,502,242	10.07
Total		1,845,755,097	

Recap of Federal Order Data for 2002

The table to the right and the map below summarize data for all Federal milk orders for 2002. Some comparisons are also made to data for 2001.

Producer milk in 2002 for all Federal orders combined totaled 125.5 billion pounds, up from 120 billion in 2001. Class I producer milk for all Federal orders totaled 46 billion pounds, or 36.7% of producer milk. Class I use in 2002 ranged from 20% in the Upper Midwest Order to 89% in the Florida Order.

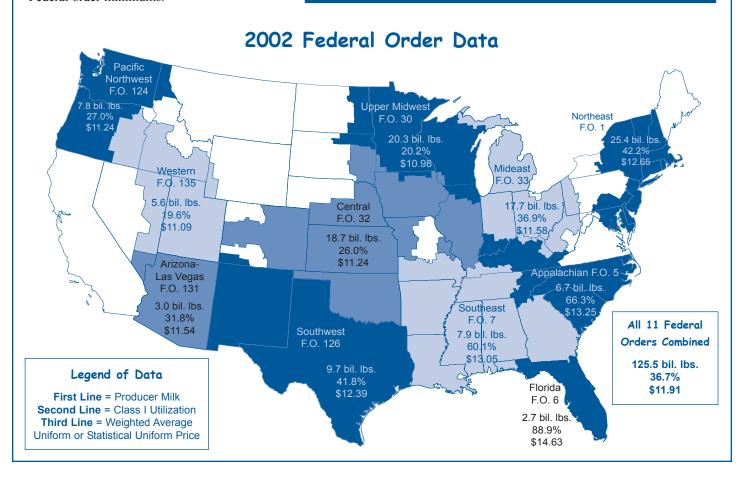
The simple average uniform price for all Federal orders combined for 2002 was \$11.91 per cwt., down sharply from \$14.90 in 2001. The average uniform price in 2001 ranged from \$10.98 in the Upper Midwest Order to \$14.63 in the Florida Order.

It should be noted that Federal order prices are *minimums* and do not necessarily represent what producers are actually paid. Upper Midwest producers, for example, sometimes receive premiums considerably above the Federal order minimums.

Summary of Data for All Federal Orders -- 2002

		Class I		
	Producer	Producer	Class I U	Jtilization
	Deliveries	Receipts	2002	2001
	1,000 Pounds	1,000 Pounds	Per	cent
January	10,839,154	4,085,006	37.7	40.1
February	9,956,074	3,592,816	36.1	39.9
March	11,048,730	3,876,049	35.1	40.2
April	11,034,911	3,821,637	34.6	36.9
May	11,196,167	3,899,349	34.8	36.6
June	10,611,753	3,407,056	32.1	34.9
July	10,253,362	3,701,966	36.1	35.0
August	10,205,003	3,926,349	38.5	39.2
September	9,945,247	3,785,126	38.1	38.2
October	10,122,798	4,079,977	40.3	41.2
November	9,854,091	3,949,066	40.1	39.8
December	10,478,937	3,918,582	37.4	36.5
2002 Total ¹	125,546,228	46,042,978	36.7	
2001 Total	120,222,707	45,887,425		38.2

¹ Totals do not add due to rounding.



U.S. Milk Production Up in 2002

The U.S. Department of Agriculture final estimate of United States milk production for 2002 is 170 billion pounds, up 2.6% from 165 billion pounds in 2001. This is a record high, surpassing the previous record of 168 billion pounds set in 2000.

U.S. production per cow for 2002 is estimated at 18,571 pounds, 412 pounds, or 2.3%, above a year earlier. The estimated number of cows on farms in 2002 was 9.141 million head, 27,000 head more than a year earlier.

California remained the nation's largest milk producing state, with a 21% share in 2002. Wisconsin fol-

lowed and accounted for about 13% of the U.S. total. The top ten milk producing states, combined, accounted for 71% of total U.S. milk production in 2002.

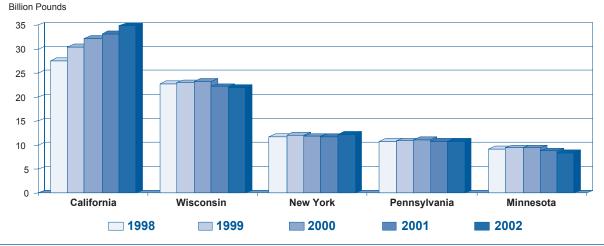
On an annual basis, Michigan and New Mexico switched rank in 2002, with Michigan dropping to 8th and New Mexico rising to 7th.

On a monthly basis, Idaho surpassed Minnesota to become the 5th largest milk producing state in July-October, dropping Minnesota to 6th. However, on an annual basis for 2002, Minnesota remained the 5th largest milk producing state.

2002 Milk Production Top 10 Milk Producing States & U.S.

	2001 Production	2002 Production	Change from 2001
	Mil. Lbs.	Mil. Lbs	Percent
California	33,217	34,884	+ 5.0
Wisconsin	22,199	22,074	- 0.6
New York	11,780	12,217	+ 3.7
Pennsylvania	10,849	10,775	- 0.7
Minnesota	8,812	8,458	- 4.0
Idaho	7,757	8,155	+ 5.1
New Mexico	5.561	6,316	+ 13.6
Michigan	5.870	5,945	+ 1.3
Washington	5,514	5.620	+ 1.9
Texas	5,106	5,300	+ 3.8
United States	165,497	169,758	+ 2.6

Milk Production -- Top 5 Milk Producing States



Interim Amendments to Neighboring Central Order

n February 11, the U.S. Department of Agriculture announced an interim order amending the current pooling provisions of the Central Milk Marketing Order effective March 1.

The Central Order borders the Upper Midwest Order to the south includes all or part of ten states in the central part of the U.S.

This interim order amends pooling standards to prevent the inappropriate pooling of milk on the Central Order. The

approved amendments eliminate the ability to simultaneously pool milk on the Central milk order and on a State-operated order that has marketwide pooling. The interim order also will:

- > establish lower but year-round supply plant performance standards;
- ➤ not consider the volume of milk shipments to distributing plants regulated by another Federal milk order as a qualifying shipment on the Central Order;
- ➤ exclude from receipts diverted milk shipments made by a pool plant to another pool plant in determining pool plant diversion limits; and
- establish a "net shipments" provision for milk deliveries to distributing plants.

For additional information, contact: Donald R. Nicholson, USDA/AMS/Dairy Programs, P.O. Box 14650, Shawnee Mission, KS 66285-4650; Telephone: (913) 495-9300; email: donald.nicholson@fmmacentral.com.

Computation of Producer Price Differential - January 2003

		Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I	Differential Value					\$6,278,942.90
	Product	19.7%	362,372,404			
	Skim Milk			356,819,976	\$ 6.6700	23,799,892.39
	Butterfat			5,552,428	1.1784	6,542,981.13
Class II	Product	2.3%	42,734,690			
	Nonfat Solids			3,259,085	0.8189	2,668,864.69
	Butterfat			6,946,885	1.1926	8,284,855.07
Class III	Product	76.0%	1,403,145,761			
	Protein			42,667,231	1.8164	77,500,758.37
	Other Solids			80,199,455	0.0339	2,718,761.56
	Butterfat			51,194,412	1.1856	60,696,094.83
Class IV	Product	2.0%	37,502,242			
	Nonfat Solids			2,868,519	0.6807	1,952,600.88
	Butterfat			5,968,273	1.1856	7,075,984.44
SCC Adius	stment (Class II, III, and IV))				339,220.20
occ Aujus	,					
	lucer Milk *		1,845,755,097			\$197,858,956.46
Total Proc	Overage Inventory Reclassified Other Source Milk §.60(h Other Source Milk §.60(i)	n)	1,845,755,097 10,430			41,101.08
	Overage Inventory Reclassified Other Source Milk §.60(h	n)) FMP ds				41,101.08 (7,892.47) 0.00
Total Proc Add: Subtract:	Overage Inventory Reclassified Other Source Milk §.60(h Other Source Milk §.60(i) Transportation Credit Assembly Credit Credit for Reconstituted I Producer Milk Protein Producer Milk Other Solic Producer Milk Butterfat Producer Milk SCC Adjust	n)) FMP ds				41,101.08 (7,892.47) 0.00 373.39 190,467.44 288,854.91 0.00 101,775,078.94 3,572,892.06 82,591,264.78
Total Process Add: Subtract:	Overage Inventory Reclassified Other Source Milk §.60(h Other Source Milk §.60(i) Transportation Credit Assembly Credit Credit for Reconstituted I Producer Milk Protein Producer Milk Other Solic Producer Milk Butterfat Producer Milk SCC Adjust	n)) FMP ds stment	10,430 1,845,765,527	t Milk		41,101.08 (7,892.47) 0.00 373.39 190,467.44 288,854.91 0.00 101,775,078.94 3,572,892.06 82,591,264.78 455,258.07
Total Process Add: Subtract:	Overage Inventory Reclassified Other Source Milk §.60(h Other Source Milk §.60(i) Transportation Credit Assembly Credit Credit for Reconstituted I Producer Milk Protein Producer Milk Other Solic Producer Milk Butterfat Producer Milk SCC Adjustand Value	n)) FMP ds stment roducer and Un	10,430 1,845,765,527 regulated Supply Plant	t Milk		41,101.08 (7,892.47) 0.00 373.39 190,467.44 288,854.91 0.00 101,775,078.94 3,572,892.06 82,591,264.78 455,258.07
Total Prod	Overage Inventory Reclassified Other Source Milk §.60(h Other Source Milk §.60(i) Transportation Credit Assembly Credit Credit for Reconstituted I Producer Milk Protein Producer Milk Other Solid Producer Milk Butterfat Producer Milk SCC Adjustand Value Location Adjustment Producer Mile Unobligated Bar	n)) FMP ds stment roducer and Un	10,430 1,845,765,527 regulated Supply Plant	t Milk	0.620201	41,101.08 (7,892.47) 0.00 373.39 190,467.44 288,854.91 0.00 101,775,078.94 3,572,892.06 82,591,264.78 455,258.07 \$9,018,722.26

Producer Price Differential **

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

An estimated 86 million pounds of milk was not pooled.

Upper Midwest Pool Statistics - January 2003

\$0.58

\$10,705,440.06

Market Class I Differential Pool Rate Plants		Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers		
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value	
\$1.80	5	16,952,873	41,852,382	58,805,255	\$ 0	52,899,952	\$ 952,199	
\$1.75	38	186,288,492	402,801,178	589,089,670	294,545	155,537,740	2,721,911	
\$1.70	38	211,137,071	806,265,666	1,017,402,737	1,017,299	129,821,047	2,206,958	
\$1.65	5	28,318,111	5,563,822	33,881,933	50,823	24,113,665	397,875	
Other	0		146,575,502	146,575,502	288,626	0	0	
Total	86	442,696,547	1,403,058,550	1,845,755,097	\$1,651,293	362,372,404	\$6,278,943	

Utilization and Classification

	Januar	ry 2003	December 2002	January 2002
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	54,903,184	1,782,392	53,850,743	56,235,204
Flavored Milk	5,210,457	164,286	5,656,225	6,384,222
Reduced Fat Milk	133,163,200	2,612,080	127,345,819	136,387,516
Lowfat Milk	47,431,580	464,788	44,960,933	47,098,623
Fat Free Milk	86,592,060	87,513	81,367,944	86,237,506
Flavored Reduced and Fat Free Milk	28,343,684	248,486	30,244,302	26,867,179
Buttermilk	2,992,114	31,138	2,699,457	2,609,179
Total Packaged Disposition	358,636,279	5,390,683	346,125,423	361,819,429
Total Ending Inventory	34,464,253	525,777	30,099,674	32,911,226
Bulk to Nonpool Plants	1,278,697	19,656	1,283,946	1,404,548
Shrinkage	4,725,761	152,260	3,174,412	3,909,671
Total Class I Utilization	399,104,990	6,088,376	380,683,455	400,044,874
Other Order Plants	(5,770,565)	(66,955)	(6,413,152)	(6,059,006)
Beginning Inventory	(30,681,769)	(465,691)	(31,044,452)	(29,453,131)
Reused Products	0	0	0	0
Other Source Milk	(137,911)	(1,252)	(290,041)	(212,040)
Overage			0	0
Interhandler Adjustment	(142,341)	(2,050)	(16,967)	(73,648)
Class I Producer Milk	362,372,404	5,552,428	342,918,843	364,247,049
Class II Utilization:				
Total Class II Utilization	55,487,225	7,296,144	52,779,469	63,544,938
Other Order Plants	(2,070,184)	(26,944)	(3,332,258)	(3,352,388)
Beginning Inventory	(2,729,044)	(82,570)	(1,728,066)	(2,034,681)
Reused Products	(7,716,957)	(3,718)	(6,426,480)	(5,738,483)
Other Source Milk Overage	(236,350)	(236,027)	(373,524)	(213,917) 0
Class II Producer Milk	42,734,690	6,946,885	40,919,141	52,205,469
Class III Utilization:				
Total Class III Utilization	1,456,011,130	52,814,955	1,453,386,107	1,543,307,281
Other Order Plants	(39,778,093)	(1,173,954)	(31,668,608)	(23,022,164)
Beginning Inventory	(5,681,141)	(213,474)	(3,986,058)	(8,086,233)
Reused Products	0	0	0	0
Other Source Milk	(7,371,727)	(222,538)	(3,492,412)	(6,757,212)
Overage	(34,408)	(10,577)	(39,612)	(370,814)
Class III Producer Milk	1,403,145,761	51,194,412	1,414,199,417	1,505,070,858
Class IV Utilization:				
Total Class IV Utilization	59,980,773	7,797,787	53,506,423	52,043,521
Other Order Plants	(5,699,657)	(678,660)	(7,241,419)	(7,259,525)
Beginning Inventory	(10,615,200)	(597,992)	(12,637,948)	(13,184,337)
Reused Products	0	0	(0.755.000)	(7.500.470)
Other Source Milk	(6,107,589)	(535,182)	(6,757,962)	(7,580,172)
Overage	(56,085)	(17,680)	(9,741)	(103,435)
Class IV Producer Milk	37,502,242	5,968,273	26,859,353	23,916,052
Total Producer Milk All Classes	1,845,755,097	69,661,998	1,824,896,754	1,945,439,428
Restricted Information				

Commodity Prices

		Weighted	Monthly Av	erage NAS	SS Prices	ŧ	W	eighted T	wo-Week A	verage N	ASS Price	es *
	Ch	neddar Chee	ese	Nonfat		Cheddar Cheese			Nonfat			
Month/Year	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
			Dollars pe	er Pound					Dollars p	er Pound		
Jan 2002 Feb	1.2660 1.2904	1.2790 1.2590	1.2922 1.2895	1.3324 1.2480	0.9161 0.9121	0.2747 0.2334	1.2486 1.2935	1.2624 1.2518	1.2740 1.2862	1.3335 1.2316	0.9166 0.9133	0.2810 0.2347
Mar	1.2000	1.1834	1.2087	1.2333	0.9060	0.2066	1.1943	1.1751	1.2008	1.2411	0.9074	0.2077
Apr May	1.2210 1.2213	1.2085 1.2133	1.2323 1.2359	1.1720 1.0525	0.8975 0.8972	0.1948 0.1759	1.2123 1.2337	1.1986 1.2315	1.2229 1.2521	1.2088 1.0643	0.8984 0.8953	0.1979 0.1827
Jun	1.1655	1.1438	1.1708	1.0323	0.0972	0.1739	1.1738	1.1524	1.1792	1.0533	0.8933	0.1627
Jul	1.0898	1.0768	1.1004	1.0112	0.9033	0.1545	1.1013	1.0847	1.1098	1.0188	0.9025	0.1552
Aug Sep	1.1030 1.1412	1.0996 1.1155	1.1189 1.1438	0.9925 0.9431	0.9074 0.9096	0.1571 0.1755	1.1155 1.1367	1.0993 1.1159	1.1237 1.1427	1.0010 0.9297	0.9091 0.9080	0.1559 0.1703
Oct	1.2431	1.1391	1.2020	0.9945	0.9165	0.2131	1.2239	1.1366	1.1921	0.9697	0.9159	0.2081
Nov	1.1211	1.0733	1.1111	1.0107	0.9177	0.2223	1.1085	1.0610	1.0985	0.9991	0.9172	0.2234
Dec Jan 2003	1.1075 1.2225	1.0991 1.1153	1.1203 1.1370	1.0926 1.0872	0.8682 0.8207	0.1965 0.1728	1.1061 1.1175	1.0993 1.1163	1.1195 1.1358	1.0813 1.1099	0.8813 0.8287	0.2038 0.1787

Chicago Mercantile Exchange

	Butter	Chedda	r Cheese	Nonfat Dry Milk (Lov	v/Medium Heat)	Whey I	Powder
Month/Year	Grade AA	Blocks	Barrels	Central & East	West	Central	West
				Dollars per Pound			
Jan 2002	1.3454	1.3242	1.2970	0.9396	0.9511	0.2689	0.2427
Feb	1.2427	1.2076	1.1797	0.9357	0.9434	0.2135	0.2257
Mar	1.2473	1.2130	1.1809	0.9218	0.9279	0.1963	0.2133
Apr	1.1712	1.2448	1.2177	0.9061	0.9134	0.1846	0.1948
May	1.0590	1.2009	1.1688	0.9174	0.9149	0.1691	0.1715
Jun	1.0427	1.1299	1.1051	0.9213	0.9138	0.1553	0.1591
Jul	1.0302	1.0889	1.0680	0.9275	0.9144	0.1566	0.1451
Aug	0.9752	1.1575	1.1252	0.9323	0.9210	0.1673	0.1546
Sep	0.9635	1.2041	1.1100	0.9468	0.9239	0.2051	0.1722
Oct	1.0315	1.1950	1.0970	0.9563	0.9263	0.2426	0.2043
Nov	1.0425	1.0891	1.0705	0.9578	0.9149	0.2245	0.2151
Dec	1.1198	1.1311	1.1055	0.9075	0.8715	0.1818	0.2112
Jan 2003	1.0815	1.1507	1.0929	0.8562	0.8532	0.1594	0.1870

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Estimated Average Daily Delivery	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. Ibs.	Pounds	Percent	Percent	Percent	Percent	(000)
Jan 2002	26	60	10	14,926	1,945	4,259	18.7	3.80	3.05	5.70	327
Feb	26	58	10	14,494	1,617	4,235	19.7	3.78	3.03	5.70	330
Mar	26	58	10	14,172	1,828	4,263	18.9	3.78	3.04	5.71	334
Apr	27	58	10	13,803	1,779	4,389	19.3	3.74	3.01	5.73	334
May	27	58	11	13,490	1,621	3,986	21.9	3.71	2.98	5.72	324
Jun	27	56	11	13,563	1,546	3,908	19.1	3.64	2.95	5.74	340
Jul	27	56	12	13,407	1,513	3,742	21.2	3.55	2.89	5.70	390
Aug	27	60	12	14,642	1,730	3,927	19.9	3.58	2.95	5.70	393
Sep	27	60	12	14,614	1,651	3,885	20.6	3.65	3.01	5.69	355
Oct	27	60	12	14,806	1,574	3,821	23.5	3.82	3.09	5.70	322
Nov	27	60	12	14,660	1,679	3,882	20.9	3.84	3.10	5.69	307
Dec	27	59	12	14,949	1,825	4,090	18.8	3.80	3.07	5.68	296
Jan 2003	27	59	12	14,963	1,846	4,164	19.7	3.77	3.04	5.71	307

^{*} NASS = National Agricultural Statistics Service, USDA.

Class Prices

	Clas	s I Price M	lover	Class I Pric	ce at Cook	County, IL		Class II Price				
Month/Year	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%		
	lb.	cwt.	cwt.	lb.	cwt.	cwt.	lb.	lb.	cwt.	cwt.		
Jan 2002	1.3939	7.34	11.96	1.4119	9.14	13.76	1.4916	0.8600	7.74	12.69		
Feb	1.4860	6.99	11.95	1.5040	8.79	13.75	1.3887	0.8544	7.69	12.28		
Mar	1.3617	7.10	11.62	1.3797	8.90	13.42	1.3708	0.8511	7.66	12.19		
Apr	1.3733	6.91	11.47	1.3913	8.71	13.27	1.2960	0.8456	7.61	11.88		
May	1.3339	6.83	11.26	1.3519	8.63	13.06	1.1503	0.8367	7.53	11.29		
Jun	1.1577	7.23	11.03	1.1757	9.03	12.83	1.1281	0.8333	7.50	11.19		
Jul	1.1443	6.85	10.62	1.1623	8.65	12.42	1.0999	0.8389	7.55	11.14		
Aug	1.1022	6.86	10.48	1.1202	8.66	12.28	1.0771	0.8400	7.56	11.07		
Sep	1.0805	6.92	10.46	1.0985	8.72	12.26	1.0169	0.8467	7.62	10.91		
Oct	0.9935	6.91	10.15	1.0115	8.71	11.95	1.0796	0.8456	7.61	11.12		
Nov	1.0423	7.20	10.60	1.0603	9.00	12.40	1.0993	0.8533	7.68	11.26		
Dec	1.0782	6.99	10.52	1.0962	8.79	12.32	1.1992	0.8544	7.69	11.62		
Jan 2003	1.1784	6.67	10.56	1.1964	8.47	12.36	1.1926	0.8189	7.37	11.29		
Feb	1.2133	6.20	10.23	1.2313	8.00	12.03		0.7667	6.90			

		Cla	ass III Price			Class IV Price					
Month/Year	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%		
	lb.	lb.	lb.	cwt.	cwt.	lb.	lb.	cwt.	cwt.		
Jan 2002	1.4846	1.9660	0.1392	6.92	11.87	1.4846	0.7761	6.98	11.93		
Feb	1.3817	2.0884	0.0965	7.04	11.63	1.3817	0.7721	6.95	11.54		
Mar	1.3638	1.8342	0.0688	6.09	10.65	1.3638	0.7660	6.89	11.42		
Apr	1.2890	2.0109	0.0566	6.57	10.85	1.2890	0.7575	6.82	11.09		
May	1.1433	2.2097	0.0371	7.07	10.82	1.1433	0.7572	6.81	10.57		
Jun	1.1211	2.0148	0.0247	6.39	10.09	1.1211	0.7605	6.84	10.52		
Jul	1.0929	1.8095	0.0150	5.70	9.33	1.0929	0.7633	6.87	10.45		
Aug	1.0701	1.9021	0.0177	6.00	9.54	1.0701	0.7674	6.91	10.41		
Sep	1.0099	2.0646	0.0367	6.62	9.92	1.0099	0.7696	6.93	10.22		
Oct	1.0726	2.1839	0.0755	7.22	10.72	1.0726	0.7765	6.99	10.50		
Nov	1.0923	1.8469	0.0850	6.23	9.84	1.0923	0.7777	7.00	10.58		
Dec	1.1922	1.7506	0.0584	5.77	9.74	1.1922	0.7282	6.55	10.49		
Jan 2003	1.1856	1.8164	0.0339	5.83	9.78	1.1856	0.6807	6.13	10.07		

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)	
	\$ per cwt.	\$ per cwt.	\$ per lb.	\$ per lb.	\$ per lb.	\$ per cwt.	\$ per cwt.	
Nov 2001	1.14	12.45	1.4500	1.8045	0.1470	0.00062	13.44	
Dec	0.39	12.19	1.4322	1.9782	0.1517	0.00064	13.17	
Jan 2002	0.43	12.30	1.4846	1.9660	0.1392	0.00065	13.30	
Feb	0.41	12.04	1.3817	2.0884	0.0965	0.00064	12.73	
Mar	0.60	11.25	1.3638	1.8342	0.0688	0.00060	12.19	
Apr	0.50	11.35	1.2890	2.0109	0.0566	0.00062	12.17	
May	0.48	11.30	1.1433	2.2097	0.0371	0.00062	11.98	
Jun	0.63	10.72	1.1211	2.0148	0.0247	0.00059	11.16	
Jul	0.80	10.13	1.0929	1.8095	0.0150	0.00055	10.61	
Aug	0.66	10.20	1.0701	1.9021	0.0177	0.00056	10.91	
Sep	0.54	10.46	1.0099	2.0646	0.0367	0.00057	11.42	
Oct	0.31	11.03	1.0726	2.1839	0.0755	0.00060	12.27	
Nov	0.59	10.43	1.0923	1.8469	0.0850	0.00056	11.74	
Dec	0.59	10.33	1.1922	1.7506	0.0584	0.00056		
Jan 2003	0.58	10.36	1.1856	1.8164	0.0339	0.00057		

Summary of Federal Order Data - January 2003

Uniform or Statistical Uniform Price at 3.5% Butterfat

Federal Order Number / Name		Producer Deliveries	Class I Producer Receipts	Class I Utilization	Class I Price	Producer Price Differential	FOB Market	FOB Cook Cty. Illinois	Change From Previous Year
	—— Thousand Pounds ——		d Pounds	Percent	Dollars per Cwt		———— Dollars per Cwt.		
1	Northeast	2,058,167	932,008	45.3	\$ 13.81	\$ 2.41	\$ 12.19	\$ 10.74	\$ (1.62)
5	Appalachian	578,496	412,970	71.4	13.66	n/a	12.94	11.64	(1.47)
6	Florida	256,031	227,650	88.9	14.56	n/a	14.18	11.98	(1.58)
7	Southeast	663,968	426,901	64.3	13.66	n/a	12.68	11.38	(1.45)
30	Upper Midwest	1,845,755	362,372	19.7	12.36	0.58	10.36	10.36	(1.94)
32	Central	1,676,984	437,164	26.1	12.56	0.89	10.67	10.47	(1.94)
33	Mideast	1,462,858	596,359	40.8	12.56	1.27	11.05	10.85	(1.83)
124	Pacific Northwest	620,224	188,939	30.5	12.46	0.98	10.76	10.66	(1.77)
126	Southwest	838,639	371,606	44.3	13.56	2.10	11.88	10.68	(1.78)
131	Arizona-Las Vegas	272,292	88,117	32.4	12.91	n/a	10.97	10.42	(1.84)
135	Western	507,837	95,158	18.7	12.46	0.71	10.49	10.39	(1.95)
All Market Average or Total *		10,781,251	4,139,243	38.4					

n/a = Not applicable.

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FEDERAL MILK MARKET ADMINISTRATOR U.S. DEPARTMENT OF AGRICULTURE 4570 W 77th St., Suite 210 Minneapolis, MN 55435-5037

Phone: (952) 831-5292 Fax: (952) 831-8249

Website: www.fmma30.com

Upper Midwest Marketing Area F.O. 30

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^{*} May not add due to rounding.