



UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

Volume 5, Issue 7

Upper Midwest Marketing Area, Federal Order No. 30

July 2004

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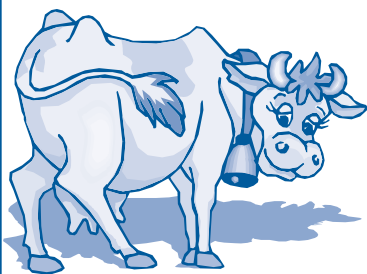
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Upper Midwest Order Hearing to Begin August 16

The U. S. Department of Agriculture recently announced that a public hearing will be held to consider proposals to amend the Upper Midwest Milk Order (Order 30).

The hearing will begin at 1:00 p.m. on Monday, August 16 at the Sofitel Minneapolis Hotel (I-494 and Highway 100), 5601 West 78th Street, Bloomington, Minnesota. **The hearing was originally scheduled to begin on July 19, but was delayed until August 16.**

HEARING LOCATION

**Sofitel Minneapolis Hotel
5601 West 78th Street
Bloomington, MN 55439**

Telephone: (952) 835-1900

A proposal to limit the volume of distant milk pooled on the Upper Midwest order by changing the requirements for producer milk originating outside of the Upper Midwest will be heard.

Another proposal to be considered would limit the pooling of producer milk normally associated with the market that was not pooled in a prior month(s) while also changing the pooling requirements for producer milk originating outside of the Upper Midwest.

Other proposals would establish a *dairy farmer for other markets* provision and would amend the touch base requirements and the diversion limits for Order 30. Also, another proposal would increase the maximum rate the Market Administrator may charge for the expense of administration of the order from 5¢ per cwt. to 8¢ per cwt.

Evidence will be taken at the hearing to determine whether marketing conditions exist that warrant omission of a recommended decision.

Witnesses at the hearing who wish to introduce exhibits should provide the Presiding Officer at the hearing with 4 copies of such exhibits for the Official Record. Also, it would be helpful if additional copies are available for the use of other participants at the hearing.

A paper copy of the notice of hearing can be obtained by calling Harold Ferguson toll-free at (888) 301-8224, Ext. 231. An electronic copy of the notice is available on our website at: www.fmma30.com.

Pool Summary

- In June, 16,307 producers delivered to the market with an average daily delivery of 4,409 pounds.
 - The June Producer Price Differential (PPD) is \$0.30 per cwt.
 - The Statistical Uniform Price is \$17.98 per cwt., down \$0.63 from May, but \$7.85 above June 2003.
 - Market statistics for June are shown on Pages 4 and 5.
- Producer milk totaled 2.11 billion pounds, up 1.5 billion pounds from May and 0.2 billion above June 2003.
- Class I utilization totaled 336 million pounds, down nearly 2% on a daily basis from May. Class I usage accounted for 15.9% of producer milk.

June 2004 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	15.9	335,824,408	22.93
Class II	6.2	132,212,902	14.31
Class III	69.8	1,475,199,200	17.68
Class IV	8.1	170,465,059	13.72
Total		2,113,701,569	

Mideast Order Amended

On June 22, the U.S. Department of Agriculture announced a final rule that permanently adopts, with changes, an interim final rule concerning pooling provisions of the Mideast Federal Milk Order.

More than the required number of producers in the Mideast marketing area approved the issuance of the final order amendments, which became effective July 1, 2004. This final rule is based on testimony and evidence given at a public hearing held in October 2001 in Wadsworth, Ohio.

This final rule reaffirms amendments previously made which eliminated unneeded and changed inadequate pooling standards that had resulted in inappropriately pooled milk on the Mideast order.

The final rule continues to amend the **pool plant** provisions that:

- 1) Eliminate automatic pool plant status for the 6-month period of March through August;
- 2) Eliminate milk shipments to a dis-

tributing plant regulated by another Federal milk order as pool-qualifying shipments under the Mideast order;

- 3) Eliminate the "split plant" feature;
- 4) Eliminate including diversions made by a pool supply plant located outside the marketing area to a second pool plant; and
- 5) Establish a "net shipments" provision for pool supply plants not operated by a cooperative.

For the **producer milk** provisions, this final rule continues amendments that:

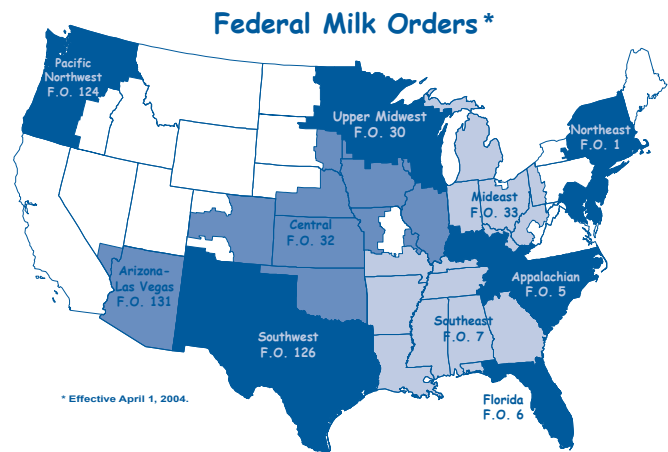
- 1) Seasonally adjust and increase the number of days that the milk of a producer needs to be delivered to a pool plant; and
- 2) Establish year-round diversion limits, adjusted seasonally, for

producer milk of distributing plants pooled under the Mideast order.

For additional information about the decision contact:

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Pacific Northwest Order Amended

On June 23, the U.S. Department of Agriculture adopted as a final rule order language contained in the final decision published in the *Federal Register* on April 9, 2004 concerning pooling provisions of the Pacific Northwest Federal Milk Order.

More than the required number of producers in the Pacific Northwest marketing area approved the issuance of the final order amendments, which became effective July 1, 2004. This decision is based on testimony and evidence given at a public hearing held in December 2002 in Seattle, Washington.

This final rule permanently adopts amendments to the pool plant provisions that:

- 1) Establish a "cooperative pool manufacturing plant";
- 2) Establish system pooling for cooperative manufacturing plants; and
- 3) Eliminate a supply plant feature applicable to cooperative supply plants.

For the producer milk provisions, this final rule adopts amendments that:

- 1) Establish a "touch-base" standard specifying that at least three days' milk production of a dairy farmer during the month needs to be delivered to a pool plant in order for the rest of the farmer's milk to be eligible for diversion to nonpool plants;

- 2) Set a year-round limit of 80 percent on the amount of milk that can be diverted from pool to nonpool plants; and
- 3) Provide authority to the market administrator to adjust the touch-base standard.

For additional information about the decision contact:

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Cheese and Butter Prices Decline

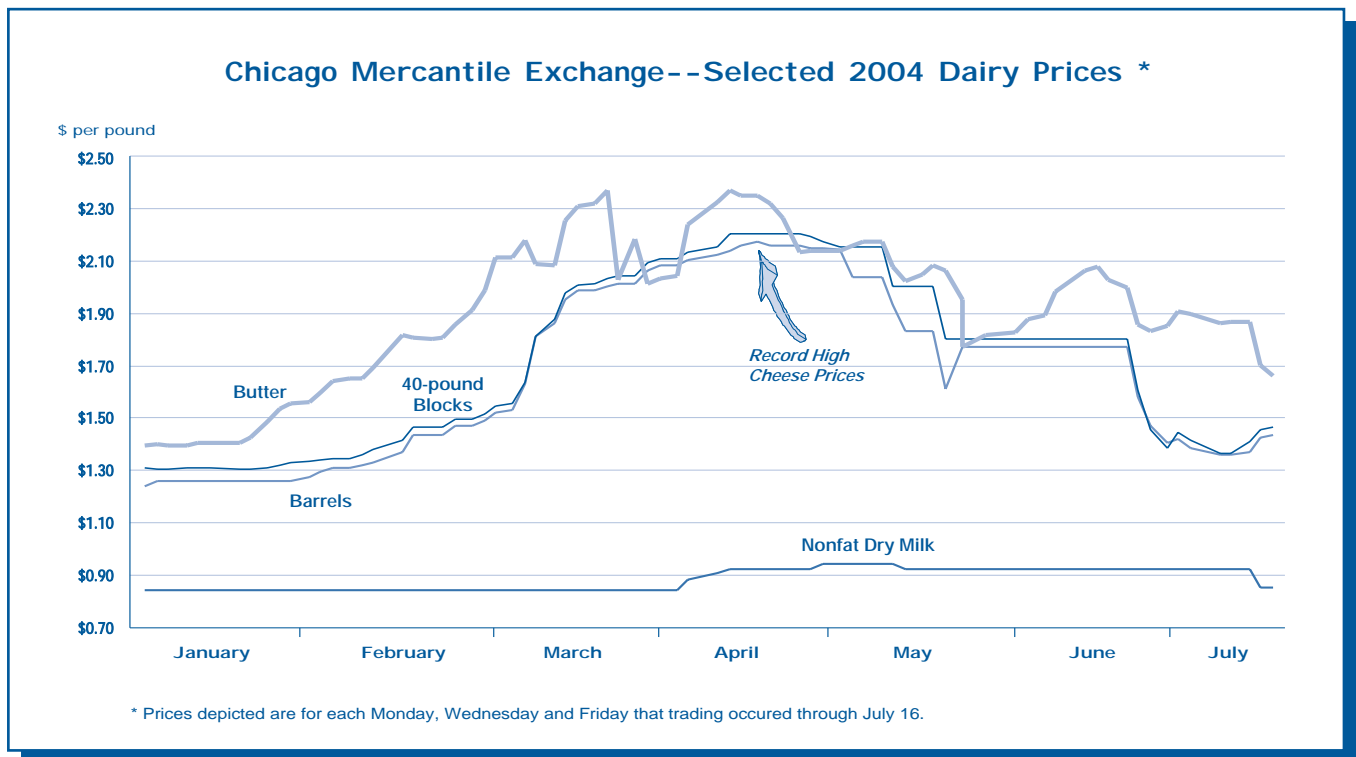
Despite the rebound in cheddar cheese prices on the Chicago Mercantile Exchange (CME) in mid-July, the prices are 74¢ below the record high prices set in April. (See the graph below.) Prices on the CME for barrels and 40-pound blocks of cheddar cheese on July 16 were \$1.43 and \$1.46 per pound, respectively. Both prices, however, remain more than 15¢ above year-earlier levels.

The CME butter price on July 16 was \$1.66 per pound, down more than 40¢ from mid-June, and down more than 70¢ from its mid-April peak. However, the butter price is nearly 50¢ above year-earlier levels.

The June Federal order Class III price of \$17.68 per cwt. was down nearly \$3 from the May record high price of \$20.58, but is nearly \$8 above the June 2003 price.

Using the CME Class III milk futures as a predictor, the price is likely to drop another \$3 for July. After a slight rebound in August, the price is expected to be down to about \$12 by the end of the year.

Even with this predicted decline, prices are still well above historical averages for the summer months, and the average Class III price for the year is expected to be a record high.



Upper Midwest Pool Statistics - June 2004

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80	4	57,313,753	16,442,265	73,756,018	\$ 0	55,160,129	\$ 992,883
\$1.75	37	192,365,452	485,635,556	678,001,008	339,001	149,108,902	2,609,406
\$1.70	32	159,913,585	905,559,168	1,065,472,753	1,065,473	108,783,001	1,849,311
\$1.65	6	29,888,816	39,933,814	69,822,630	104,734	22,712,923	374,763
Other	0	0	226,649,160	226,649,160	345,615	59,453	951
Total	79	439,481,606	1,674,219,963	2,113,701,569	\$1,854,823	335,824,408	\$5,827,314

Computation of Producer Price Differential-June 2004

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 5,827,313.66
Product	15.9%	335,824,408			
Skim Milk			330,482,179	\$12.9800	42,896,586.82
Butterfat			5,342,229	2.4580	13,131,198.90
Class II					
Product	6.2%	132,212,902			
Nonfat Solids			10,860,410	0.7678	8,338,622.83
Butterfat			11,402,171	2.1838	24,900,061.05
Class III					
Product	69.8%	1,475,199,200			
Protein			43,759,802	3.1086	136,031,720.45
Other Solids			84,575,969	0.1339	11,324,722.26
Butterfat			54,019,299	2.1768	117,589,210.05
Class IV					
Product	8.1%	170,465,059			
Nonfat Solids			14,785,470	0.7026	10,388,271.19
Butterfat			6,103,838	2.1768	13,286,834.54
SCC Adjustment (Class II, III, and IV)					681,933.20
Total Producer Milk *		2,113,701,569			\$384,396,474.95
Add:					
Overage					42,943.54
Inventory Reclassified					4,306.39
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					132,188.43
Assembly Credit					266,011.54
Credit for Reconstituted FMP					0.00
Producer Milk Protein					194,847,103.97
Producer Milk Other Solids					16,204,390.24
Producer Milk Butterfat					167,325,254.54
Producer Milk SCC Adjustment					802,454.24
Total Milk and Value		2,113,701,569			\$ 4,866,321.92
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,854,822.62
One-Half Unobligated Balance Producer Settlement Fund					656,715.09
Total Value				0.349049	\$ 7,377,859.63
Subtract:					
Producer Settlement Fund Reserve				0.049049	1,036,754.92
Producer Price Differential **				\$0.30	\$ 6,341,104.71

* An estimated 50 million pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification of Milk

	June 2004		May 2004	June 2003
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	55,831,462	1,844,356	55,421,100	49,477,916
Flavored Milk	5,241,998	167,607	5,473,447	5,302,925
Reduced Fat Milk	128,948,212	2,513,034	131,971,170	115,691,604
Lowfat Milk	44,381,323	432,063	46,157,365	41,616,012
Fat Free Milk	83,932,774	90,599	88,070,060	75,644,956
Flavored Reduced and Fat Free Milk	16,146,646	177,392	27,939,921	16,162,524
Buttermilk	2,503,807	27,628	2,333,338	2,437,810
Total Packaged Disposition	336,986,222	5,252,679	357,366,401	306,333,747
Total Ending Inventory	25,368,340	415,355	30,046,362	23,482,605
Bulk to Nonpool Plants	2,644,359	41,297	2,045,145	995,365
Shrinkage	4,014,474	159,281	1,798,114	2,201,638
Total Class I Utilization	369,013,395	5,868,612	391,256,022	333,013,355
Other Order Plants	(2,856,413)	(48,157)	(2,871,522)	(2,798,363)
Beginning Inventory	(30,213,815)	(477,535)	(35,977,967)	(27,531,006)
Reused Products	0	0	0	0
Other Source Milk	(56,863)	(1,329)	(51,021)	(202,029)
Overage	--	--	--	--
Interhandler Adjustment	(61,896)	638	47,657	79,819
Class I Producer Milk	335,824,408	5,342,229	352,403,169	302,561,776
Class II Utilization:				
Total Class II Utilization	152,165,133	12,218,990	128,038,797	68,829,991
Other Order Plants	(3,501,864)	(90,315)	(3,538,866)	(517,008)
Beginning Inventory	(5,744,050)	(219,543)	(1,014,344)	(1,670,529)
Reused Products	(9,654,658)	(4,852)	(7,353,975)	(13,007,417)
Other Source Milk	(1,051,659)	(502,109)	(359,816)	(1,156,555)
Overage	--	--	--	--
Class II Producer Milk	132,212,902	11,402,171	115,771,796	52,478,482
Class III Utilization:				
Total Class III Utilization	1,489,618,361	54,455,666	36,723,588	1,535,409,663
Other Order Plants	(12,393,717)	(321,466)	(831,428)	(33,160,611)
Beginning Inventory	(875,422)	(85,662)	(499,647)	(3,538,409)
Reused Products	0	0	0	0
Other Source Milk	(1,128,838)	(24,325)	(4,835,947)	(3,013,459)
Overage	(21,184)	(4,914)	(1,830)	(9,519)
Class III Producer Milk	1,475,199,200	54,019,299	30,554,736	1,495,687,665
Class IV Utilization:				
Total Class IV Utilization	211,259,813	8,002,595	197,958,182	109,178,397
Other Order Plants	(7,888,216)	(447,300)	(6,731,107)	(7,277,508)
Beginning Inventory	(20,730,125)	(852,267)	(8,455,190)	(11,107,367)
Reused Products	0	0	0	0
Other Source Milk	(12,164,539)	(587,376)	(18,772,080)	(8,336,016)
Overage	(11,874)	(11,814)	(94,391)	(11,760)
Class IV Producer Milk	170,465,059	6,103,838	163,905,414	82,445,746
Total Producer Milk -- All Classes	2,113,701,569	76,867,537	662,635,115	1,933,173,669

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Jun 2003	1.1400	1.1214	1.1464	1.0797	0.8040	0.1396	1.1330	1.1132	1.1387	1.0808	0.8040	0.1372
Jul	1.3177	1.3466	1.3497	1.1196	0.8072	0.1470	1.2435	1.2625	1.2685	1.1028	0.8062	0.1452
Aug	1.5332	1.5321	1.5496	1.1578	0.8105	0.1615	1.5237	1.5226	1.5396	1.1937	0.8118	0.1599
Sep	1.5786	1.5762	1.5940	1.1332	0.8111	0.1755	1.5745	1.5793	1.5943	1.1156	0.8094	0.1716
Oct	1.5781	1.5753	1.5936	1.1611	0.8109	0.1892	1.5765	1.5737	1.5921	1.1619	0.8117	0.1877
Nov	1.5000	1.4590	1.4941	1.1881	0.8130	0.1947	1.5430	1.4944	1.5331	1.1822	0.8153	0.1947
Dec	1.3551	1.2669	1.3260	1.2557	0.8070	0.1941	1.3606	1.2565	1.3227	1.2219	0.8072	0.1967
Jan 2004	1.3079	1.2683	1.3023	1.3632	0.8062	0.1801	1.3026	1.2645	1.2977	1.3687	0.8051	0.1824
Feb	1.3165	1.3042	1.3260	1.6582	0.8064	0.1677	1.3027	1.2777	1.3054	1.5879	0.8085	0.1691
Mar	1.5212	1.5768	1.5680	2.0994	0.8101	0.1817	1.4284	1.4528	1.4582	1.9921	0.8090	0.1706
Apr	2.0001	2.0596	2.0520	2.1994	0.8171	0.2602	2.0016	2.0640	2.0530	2.1514	0.8179	0.2611
May	2.1289	2.0948	2.1266	2.1385	0.8383	0.2992	2.1676	2.1659	2.1838	2.1633	0.8372	0.2975
Jun	1.8509	1.8031	1.8411	1.9290	0.8497	0.2890	1.9008	1.8121	1.8683	1.8723	0.8500	0.2942

Month/Year	Chicago Mercantile Exchange							
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder		
	Grade AA	Blocks	Barrels	Central & East	West	Central	West	
	<i>Dollars per Pound</i>							
Jun 2003	1.1142	1.1864	1.1562	0.8338	0.8395	0.1416	0.1400	
Jul	1.1985	1.5123	1.4668	0.8419	0.8391	0.1558	0.1535	
Aug	1.1708	1.6000	1.5736	0.8480	0.8414	0.1690	0.1762	
Sep	1.1731	1.6000	1.5640	0.8500	0.8423	0.1836	0.1845	
Oct	1.1846	1.5876	1.5364	0.8523	0.8413	0.1989	0.1902	
Nov	1.2057	1.3932	1.2949	0.8500	0.8400	0.2026	0.1931	
Dec	1.2969	1.3383	1.2621	0.8477	0.8388	0.1942	0.1891	
Jan 2004	1.4320	1.3062	1.2539	0.8366	0.8388	0.1786	0.1793	
Feb	1.7132	1.3958	1.3586	0.8413	0.8388	0.1679	0.1716	
Mar	2.1350	1.8197	1.7977	0.8518	0.8397	0.2159	0.1889	
Apr	2.2204	2.1687	2.1318	0.8808	0.8573	0.3022	0.2304	
May	2.0363	1.9925	1.8848	0.9050	0.8681	0.3150	0.2744	
Jun	1.9300	1.7105	1.6848	0.9188	0.8595	0.2913	0.2750	

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Jun 2003	27	56	14	15,553	1,933	4,424	15.6	3.60	2.95	5.74	326
Jul	29	33	15	9,689	660	4,310	49.7	3.53	2.91	5.70	332
Aug	31	56	15	9,425	644	4,025	50.6	3.53	2.91	5.69	341
Sep	30	55	15	8,874	644	3,972	54.0	3.63	3.01	5.69	318
Oct	30	54	15	9,210	657	4,015	55.2	3.76	3.09	5.68	279
Nov	29	57	15	13,396	1,039	4,125	35.6	3.85	3.12	5.70	271
Dec	30	57	15	16,454	2,128	4,173	18.1	3.83	3.09	5.71	282
Jan 2004	29	58	15	16,725	2,209	4,261	17.8	3.82	3.08	5.71	285
Feb	29	55	15	16,395	1,944	4,294	18.3	3.81	3.06	5.69	295
Mar	27	51	14	6,095	675	4,299	58.7	3.75	3.02	5.71	295
Apr	25	46	13	6,309	608	4,324	62.8	3.71	3.01	5.71	288
May	25	47	13	6,234	663	4,396	53.2	3.66	2.99	5.72	282
Jun	28	51	13	16,307	2,114	4,409	15.9	3.64	2.96	5.73	309

* NASS = National Agricultural Statistics Service, USDA.

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jun 2003	1.1500	5.92	9.74	1.1680	7.72	11.54	1.1646	0.7356	6.62	10.46
Jul	1.1590	5.92	9.77	1.1770	7.72	11.57	1.2125	0.7356	6.62	10.63
Aug	1.1854	7.07	10.97	1.2034	8.87	12.77	1.2584	0.7378	6.64	10.81
Sep	1.2944	9.51	13.71	1.3124	11.31	15.51	1.2288	0.7433	6.69	10.76
Oct	1.2007	10.43	14.27	1.2187	12.23	16.07	1.2623	0.7400	6.66	10.84
Nov	1.2563	10.33	14.37	1.2743	12.13	16.17	1.2947	0.7433	6.69	10.99
Dec	1.2806	9.70	13.84	1.2986	11.50	15.64	1.3758	0.7467	6.72	11.30
Jan 2004	1.3283	7.46	11.85	1.3463	9.26	13.65	1.5048	0.7378	6.64	11.67
Feb	1.5044	6.55	11.59	1.5224	8.35	13.39	1.8588	0.7367	6.63	12.90
Mar	1.7675	5.96	11.94	1.7855	7.76	13.74	2.3883	0.7400	6.66	14.79
Apr	2.2525	5.96	13.64	2.2705	7.76	15.44	2.5083	0.7400	6.66	15.21
May	2.4437	11.50	19.65	2.4617	13.30	21.45	2.4352	0.7489	6.74	15.03
Jun	2.4580	12.98	21.13	2.4760	14.78	22.93	2.1838	0.7678	6.91	14.31
Jul	2.1088	10.95	17.95	2.1268	12.75	19.75		0.7811	7.03	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jun 2003	1.1576	1.9434	(0.0200) *	5.91	9.75	1.1576	0.6574	5.92	9.76
Jul	1.2055	2.5480	(0.0124) *	7.83	11.78	1.2055	0.6605	5.94	9.95
Aug	1.2514	3.1438	0.0026	9.76	13.80	1.2514	0.6638	5.97	10.14
Sep	1.2218	3.3180	0.0170	10.39	14.30	1.2218	0.6644	5.98	10.05
Oct	1.2553	3.2815	0.0311	10.36	14.39	1.2553	0.6642	5.98	10.16
Nov	1.2877	2.9267	0.0368	9.29	13.47	1.2877	0.6663	6.00	10.30
Dec	1.3688	2.2997	0.0362	7.34	11.87	1.3688	0.6603	5.94	10.52
Jan 2004	1.4978	2.0875	0.0217	6.60	11.61	1.4978	0.6595	5.94	10.97
Feb	1.8518	1.7911	0.0090	5.61	11.89	1.8518	0.6597	5.94	12.21
Mar	2.3813	2.0133	0.0234	6.38	14.49	2.3813	0.6634	5.97	14.10
Apr	2.5013	3.4465	0.1042	11.30	19.66	2.5013	0.6703	6.03	14.57
May	2.4282	3.7639	0.1444	12.52	20.58	2.4282	0.6913	6.22	14.50
Jun	2.1768	3.1086	0.1339	10.43	17.68	2.1768	0.7026	6.32	13.72

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Apr 2003	0.46	9.87	1.1503	1.8006	(0.0008) *	0.00055	10.85
May	0.40	10.11	1.1512	1.9275	(0.0144) *	0.00057	10.92
Jun	0.38	10.13	1.1576	1.9434	(0.0200) *	0.00057	10.89
Jul	(0.41)	11.37	1.2055	2.5480	(0.0124) *	0.00067	12.40
Aug	(1.58)	12.22	1.2514	3.1438	0.0026	0.00077	13.94
Sep	(1.07)	13.23	1.2218	3.3180	0.0170	0.00080	14.86
Oct	(0.88)	13.51	1.2553	3.2815	0.0311	0.00080	15.39
Nov	(0.07)	13.40	1.2877	2.9267	0.0368	0.00075	14.56
Dec	0.54	12.41	1.3688	2.2997	0.0362	0.00066	13.58
Jan 2004	0.37	11.98	1.4978	2.0875	0.0217	0.00065	13.15
Feb	0.47	12.36	1.8518	1.7911	0.0090	0.00066	13.67
Mar	0.21	14.70	2.3813	2.0133	0.0234	0.00078	16.01
Apr	(4.11)	15.55	2.5013	3.4465	0.1042	0.00103	19.75
May	(1.97)	18.61	2.4282	3.7639	0.1444	0.00106	
Jun	0.30	17.98	2.1768	3.1086	0.1339	0.00092	

* The average wholesale price of dry whey was less than the make allowance contained in the other solids price formula.

Summary of Federal Order Data - June 2004

Uniform or Statistical Uniform
Price at 3.5% Butterfat

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	1,784,751	818,054	45.8	\$ 24.38	\$2.02	\$ 19.70	\$ 18.25	\$8.04
5 Appalachian	547,626	333,345	60.9	24.23	n/a	20.54	19.24	8.50
6 Florida	241,092	189,058	78.4	25.13	n/a	22.93	20.73	9.91
7 Southeast	647,473	346,813	53.6	24.23	n/a	20.11	18.81	8.13
30 Upper Midwest	2,113,702	335,824	15.9	22.93	0.30	17.98	17.98	7.85
32 Central	1,234,644	320,948	26.0	23.13	0.55	18.23	18.03	7.79
33 Mideast	1,552,300	473,748	30.5	23.13	0.88	18.56	18.36	7.93
124 Pacific Northwest	593,695	164,463	27.7	23.03	(0.23)	17.45	17.35	7.08
126 Southwest	777,930	314,083	40.4	24.13	1.72	19.40	18.20	8.07
131 Arizona-Las Vegas	241,082	69,283	28.7	23.48	n/a	17.97	17.42	7.50
All Market Average or Total *	9,734,225	3,365,620	34.6					

n/a = Not applicable.

* May not add due to rounding.

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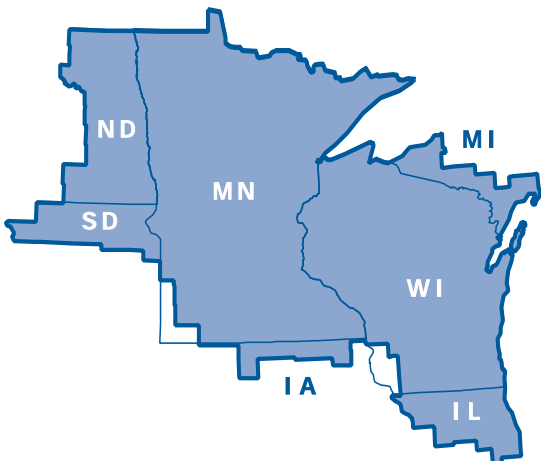
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