



UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

Volume 6, Issue 2

Upper Midwest Marketing Area, Federal Order No. 30

February 2005



Mike Johanns, Secretary

Mike Johanns New Secretary of Agriculture

Mike Johanns was sworn in as the 28th Secretary of the U.S. Department of Agriculture (USDA) on January 21, 2005.

Secretary Johanns' strong agricultural roots stretch back to his childhood. He was born in Iowa and grew up doing chores on his family's dairy farm. As the son of a dairy farmer, he developed a deep respect for the land and the people who work it. He still describes himself as "a farmer's son with an intense passion for agriculture."

That passion showed during Johanns' tenure as Nebraska's 38th governor. During his six years in office, Johanns was a strong advocate for rural communities and farmers and ranchers. He enacted a Value-Added Agriculture Initiative, signed into law the "Agricultural Opportunities and Value-Added Partnership Act," supported the development of a hydroponic produce facility, and signed legislation that focused financial resources on providing transferable, non-refundable gas tax credits for the production of ethanol. He also led eight delegations of Nebraska government, business, and agriculture leaders on trade missions to foreign countries including Japan, Taiwan, China, Hong Kong, Australia,

Korea, Singapore, Malaysia, Brazil and Chile.

Johanns served as chairman of the Governors' Biotechnology Partnership and as the state government representative on the advisory committee to the Export-Import Bank of the United States. As a member of both the National Governors' Association and the Western Governors' Association, Johanns concentrated on issues important to agriculture, including drought relief, ethanol, and the 2002 Farm Bill.

Secretary Johanns is a graduate of St. Mary's University of Minnesota in Winona. He earned a law degree from Creighton University in Omaha and practiced law in O'Neill and Lincoln, Nebraska. Johanns served on the Lancaster County Board from 1983-1987, and on the Lincoln City Council 1989-1991. He was elected mayor of Lincoln in 1991. He was reelected in 1995, and successfully ran for governor three years later.

Secretary Johanns is married to Stephanie Johanns, a former Lancaster County Commissioner and State Senator. The couple has two children.

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Pool Summary

- In January, 15,960 producers delivered to the market with an average daily delivery of 4,528 pounds.
- Producer milk totaled 2.2 billion pounds, up 1.6 billion pounds from December and 31 million pounds above January 2004.
- Class I utilization totaled 381 million pounds, down 3.7% from December.
- Class I usage accounted for 17.0% of producer milk.
- The January Producer Price Differential (PPD) is \$0.39 per cwt.
- The Statistical Uniform Price is \$14.53 per cwt., down \$0.66 from December, but \$2.55 above January 2004.
- Market statistics for January are shown on Pages 4 and 5.

January 2005 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	17.0	380,920,238	18.45
Class II	5.2	116,002,225	13.04
Class III	69.9	1,565,195,038	14.14
Class IV	7.9	178,089,002	12.52
Total		2,240,206,503	

Recap of Federal Order Data for 2004

The table to the right and the map below summarize data for all Federal milk orders for 2004. Some comparisons are also made to data for 2003.

Producer milk in 2004 for all Federal orders combined totaled 103.0 billion pounds, down from 110.6 billion in 2003. For the second consecutive year, there was a significant amount of milk not pooled due to negative producer price differentials and inverted class price relationships. Class I producer milk for all Federal orders totaled 44.9 billion pounds, or 43.6% of producer milk. Class I use in 2004 ranged from 26% in the Upper Midwest and Western Orders to 85% in the Florida Order. The Western Order was terminated effective April 1, 2004.

The weighted average uniform price for all Federal orders combined for 2004 was \$15.68 per cwt., up significantly from \$12.12 in 2003. The average uniform price in 2004 ranged from \$12.68 in the Western Order to \$18.39 in the Florida Order.

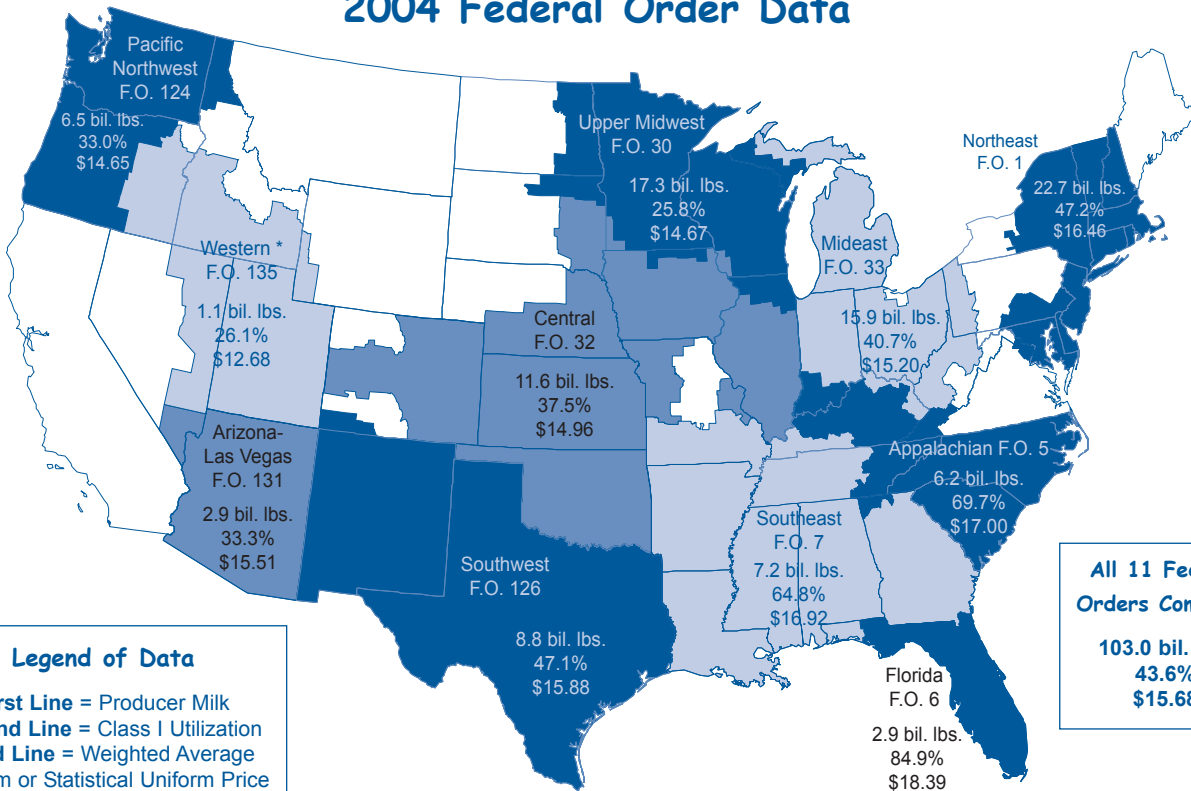
It should be noted that Federal order prices are *minimums* and do not necessarily represent what producers are actually paid.

Summary of Data for All Federal Orders -- 2004

	Producer Deliveries	Class I Producer Receipts	Class I Utilization	
	1,000 Pounds	1,000 Pounds	2004	2003
			Percent	
January	10,629,416	4,070,292	38.3	38.4
February	9,830,605	3,608,635	36.7	36.5
March	7,831,582	4,022,257	51.4	35.7
April	6,520,104	3,777,422	57.9	35.2
May	6,881,916	3,475,463	50.5	35.1
June	9,734,295	3,365,620	34.6	33.1
July	10,001,336	3,585,710	35.9	51.5
August	9,639,709	3,695,223	38.3	55.2
September	7,859,215	3,762,137	47.9	57.2
October	9,507,661	3,789,823	39.9	56.8
November	7,717,959	3,869,612	50.1	44.3
December	6,893,437	3,916,902	56.8	38.2
2004 Total ¹	103,047,234	44,939,096	43.6	
2003 Total	110,581,024	45,843,720		41.5

¹ Totals do not add due to rounding.

2004 Federal Order Data



Legend of Data
First Line = Producer Milk
Second Line = Class I Utilization
Third Line = Weighted Average Uniform or Statistical Uniform Price

* The Western Order was terminated effective April 1, 2004.

Final 2004 U.S. Milk Production Released

The U.S. Department of Agriculture final estimate of United States milk production for 2004 is 170.8 billion pounds, up 0.2% from 170.4 billion pounds in 2003. However, when adjusted for leap year, milk production was actually down fractionally from 2003.

The 2004 milk production total is a record high for the third consecutive year.

U.S. production per cow for 2004 is estimated at 18,957 pounds, 197 pounds, or 1.1%, above a

Annual milk production in 2004 is down 1.9% in Minnesota, but up 0.8% in Wisconsin.

year earlier. The average annual rate of milk production per cow has increased 16% from 1995.

The estimated number of cows on farms in 2004 was 9.01 million head, 73,000 head, or 0.8%, less than a year earlier.

California remained the nation's largest milk producing state, with a 21% share in 2004. Wisconsin followed and accounted for about 13% of the U.S. total. The top ten milk producing states, combined, accounted for 71% of total U.S. milk production in 2004.

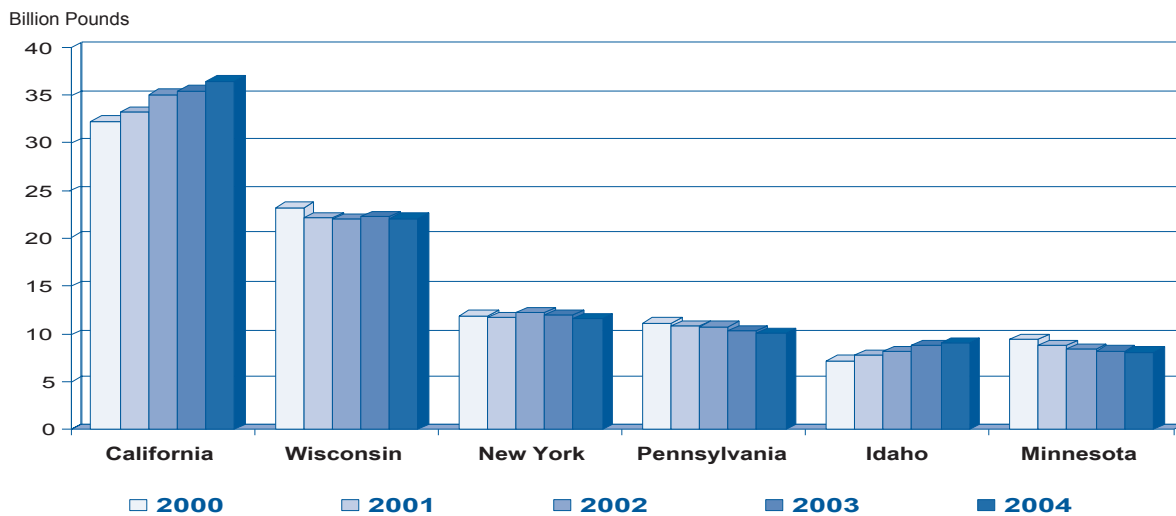
2004 Milk Production Top 10 Milk Producing States & U.S.

	2003 Production <i>Mil. Lbs.</i>	2004 Production <i>Mil. Lbs.</i>	Change * <i>Percent</i>
California	35,437	36,465	+ 2.9
Wisconsin	22,266	22,085	- 0.8
New York	11,952	11,650	- 2.5
Pennsylvania	10,338	10,062	- 2.7
Idaho	8,774	9,093	+ 3.6
Minnesota	8,258	8,102	- 1.9
New Mexico	6,666	6,710	+ 0.7
Michigan	6,375	6,315	- 0.9
Texas	5,630	6,009	+ 6.7
Washington	5,581	5,416	- 3.0

United States 170,394 170,805 + 0.2

* Percentage change not adjusted for leap year.

Milk Production -- Top 6 Milk Producing States



Upper Midwest Pool Statistics - January 2005

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	3	57,409,395	20,124,088	77,533,483	\$ 0	57,493,855	\$1,034,889
\$1.75	40	213,064,860	485,801,049	698,865,909	349,433	166,204,104	2,908,572
\$1.70	36	177,681,252	959,807,209	1,137,488,461	1,137,489	133,214,246	2,264,642
\$1.65	5	33,435,471	37,008,245	70,443,716	105,665	24,008,033	396,133
Other	0	0	255,874,934	255,874,934	505,724	0	0
Total	84	481,590,978	1,758,615,525	2,240,206,503	\$2,098,311	380,920,238	\$6,604,236

Computation of Producer Price Differential-January 2005

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 6,604,235.97
Product	17.0%	380,920,238			
Skim Milk			375,148,207	\$ 9.7000	36,389,376.13
Butterfat			5,772,031	2.0818	12,016,214.13
Class II					
Product	5.2%	116,002,225			
Nonfat Solids			9,802,505	0.8000	7,842,004.00
Butterfat			8,601,511	1.7400	14,966,629.14
Class III					
Product	69.9%	1,565,195,038			
Protein			48,143,678	2.5300	121,803,505.34
Other Solids			88,777,675	0.0899	7,981,113.05
Butterfat			61,740,773	1.7330	106,996,759.65
Class IV					
Product	7.9%	178,089,002			
Nonfat Solids			15,456,910	0.7431	11,486,029.83
Butterfat			8,868,083	1.7330	15,368,387.89
SCC Adjustment (Class II, III, and IV)					1,117,137.04
Total Producer Milk *		2,240,206,503			\$ 342,571,392.17
Add:					
Overage					52,936.30
Inventory Reclassified					(4,243.39)
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		58,169			2,681.59
Subtract:					
Transportation Credit					201,642.13
Assembly Credit					301,744.76
Credit for Reconstituted FMP					0.00
Producer Milk Protein					174,763,216.10
Producer Milk Other Solids					11,449,447.59
Producer Milk Butterfat					147,274,495.74
Producer Milk SCC Adjustment					1,351,131.08
Total Milk and Value		2,240,264,672			\$ 7,281,089.27
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,098,311.06
One-Half Unobligated Balance Producer Settlement Fund					453,469.91
Total Value				0.438916	\$ 9,832,870.24
Subtract:					
Producer Settlement Fund Reserve				0.048916	1,095,838.02
Producer Price Differential **				\$0.39	\$ 8,737,032.22

* There was no eligible producer milk that was not pooled this month.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification of Milk

	January 2005		December 2004	January 2004
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	57,830,794	1,886,552	61,725,033	61,688,257
Flavored Milk	4,537,684	145,543	5,112,144	5,733,181
Reduced Fat Milk	143,862,662	2,806,735	144,576,506	147,018,215
Lowfat Milk	52,444,474	519,992	52,258,349	49,895,224
Fat Free Milk	94,120,940	99,208	93,227,209	92,929,090
Flavored Reduced and Fat Free Milk	31,124,719	261,556	32,846,497	30,070,838
Buttermilk	2,128,609	23,055	2,668,376	2,445,585
Total Packaged Disposition	386,049,882	5,742,641	392,414,114	389,780,390
Total Ending Inventory	25,247,073	396,619	32,359,485	28,678,501
Bulk to Nonpool Plants	3,075,424	64,108	2,478,086	1,777,334
Shrinkage	2,038,809	113,068	2,022,036	3,605,977
Total Class I Utilization	416,411,188	6,316,436	429,273,721	423,842,202
Other Order Plants	(2,852,224)	(44,616)	(2,787,706)	(2,425,353)
Beginning Inventory	(32,355,633)	(496,695)	(30,709,243)	(29,215,209)
Reused Products	0	0	0	0
Other Source Milk	(254,856)	(2,671)	(65,071)	(236,605)
Overage	--	--	--	--
Interhandler Adjustment	(28,237)	(423)	(217,020)	483,152
Class I Producer Milk	380,920,238	5,772,031	395,494,681	392,448,187
Class II Utilization:				
Total Class II Utilization	126,471,327	9,107,254	114,893,982	131,040,531
Other Order Plants	--	--	--	(678,482)
Beginning Inventory	(1,148,388)	(64,131)	(5,627,935)	(681,459)
Reused Products	(8,771,510)	(67,134)	(6,982,402)	(7,696,043)
Other Source Milk	(549,204)	(374,478)	(886,835)	(162,756)
Overage	--	--	--	--
Class II Producer Milk	116,002,225	8,601,511	101,396,810	121,821,791
Class III Utilization:				
Total Class III Utilization	1,585,667,463	62,092,703	56,341,080	1,536,751,801
Other Order Plants	(17,424,406)	(310,528)	(12,596,995)	(11,725,900)
Beginning Inventory	(583,357)	(10,516)	(3,593,001)	(2,272,983)
Reused Products	0	0	0	0
Other Source Milk	(2,212,458)	(17,191)	(4,454,481)	(1,259,460)
Overage	(252,204)	(13,695)	(22,578)	(52,532)
Class III Producer Milk	1,565,195,038	61,740,773	35,674,025	1,521,440,926
Class IV Utilization:				
Total Class IV Utilization	214,371,237	11,072,252	173,848,323	200,893,987
Other Order Plants	(7,193,796)	(618,782)	(4,426,090)	(9,734,274)
Beginning Inventory	(10,639,811)	(706,441)	(13,886,135)	(14,307,313)
Reused Products	0	0	0	0
Other Source Milk	(18,428,711)	(878,452)	(20,707,227)	(3,338,365)
Overage	(19,917)	(494)	(3,763)	(17,805)
Class IV Producer Milk	178,089,002	8,868,083	134,825,108	173,496,230
Total Producer Milk -- All Classes	2,240,206,503	84,982,398	667,390,624	2,209,207,134

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Jan 2004	1.3079	1.2683	1.3023	1.3632	0.8062	0.1801	1.3026	1.2645	1.2977	1.3687	0.8051	0.1824
Feb	1.3165	1.3042	1.3260	1.6582	0.8064	0.1677	1.3027	1.2777	1.3054	1.5879	0.8085	0.1691
Mar	1.5212	1.5768	1.5680	2.0994	0.8101	0.1817	1.4284	1.4528	1.4582	1.9921	0.8090	0.1706
Apr	2.0001	2.0596	2.0520	2.1994	0.8171	0.2602	2.0016	2.0640	2.0530	2.1514	0.8179	0.2611
May	2.1289	2.0948	2.1266	2.1385	0.8383	0.2992	2.1676	2.1659	2.1838	2.1633	0.8372	0.2975
Jun	1.8509	1.8031	1.8411	1.9290	0.8497	0.2890	1.9008	1.8121	1.8683	1.8723	0.8500	0.2942
Jul	1.5661	1.5424	1.5695	1.8269	0.8513	0.2607	1.5520	1.5075	1.5439	1.8610	0.8552	0.2600
Aug	1.4927	1.5085	1.5167	1.6101	0.8584	0.2246	1.4842	1.4940	1.5047	1.6058	0.8596	0.2280
Sep	1.5694	1.5690	1.5867	1.7278	0.8639	0.2162	1.5745	1.5813	1.5958	1.6746	0.8622	0.2155
Oct	1.5270	1.4944	1.5256	1.7000	0.8565	0.2247	1.5467	1.4996	1.5373	1.7223	0.8626	0.2241
Nov	1.5685	1.5750	1.5886	1.8224	0.8570	0.2367	1.5316	1.5323	1.5481	1.6845	0.8553	0.2338
Dec	1.7404	1.6629	1.7146	1.8122	0.8713	0.2423	1.7887	1.7135	1.7648	1.8498	0.8698	0.2436
Jan 2005	1.5216	1.4828	1.5165	1.5592	0.8906	0.2463	1.4738	1.4528	1.4790	1.5682	0.8892	0.2481

Month/Year	Chicago Mercantile Exchange						
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder	
	Grade AA	Blocks	Barrels	Central & East	West	Central	West
	<i>Dollars per Pound</i>						
Jan 2004	1.4320	1.3062	1.2539	0.8366	0.8388	0.1786	0.1793
Feb	1.7132	1.3958	1.3586	0.8413	0.8388	0.1679	0.1716
Mar	2.1350	1.8197	1.7977	0.8518	0.8397	0.2159	0.1889
Apr	2.2204	2.1687	2.1318	0.8808	0.8573	0.3022	0.2304
May	2.0363	1.9925	1.8848	0.9050	0.8681	0.3150	0.2744
Jun	1.9300	1.7105	1.6848	0.9188	0.8595	0.2913	0.2750
Jul	1.7458	1.4486	1.4226	0.9188	0.8435	0.2527	0.2458
Aug	1.5408	1.5734	1.5427	0.8814	0.8389	0.2143	0.2307
Sep	1.7656	1.5702	1.5206	0.8700	0.8429	0.2175	0.2204
Oct	1.6475	1.5170	1.4683	0.8700	0.8488	0.2321	0.2374
Nov	1.9238	1.6960	1.6534	0.8898	0.8593	0.2420	0.2451
Dec	1.7083	1.5923	1.5243	0.8876	0.8857	0.2450	0.2549
Jan 2005	1.5775	1.6269	1.5851	0.9208	0.9043	0.2447	0.2597

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Jan 2004	29	58	15	16,725	2,209	4,261	17.8	3.82	3.08	5.71	285
Feb	29	55	15	16,395	1,944	4,294	18.3	3.81	3.06	5.69	295
Mar	27	51	14	6,095	675	4,299	58.7	3.75	3.02	5.71	295
Apr	25	46	13	6,309	608	4,324	62.8	3.71	3.01	5.71	288
May	25	47	13	6,234	663	4,396	53.2	3.66	2.99	5.72	282
Jun	28	51	13	16,307	2,114	4,409	15.9	3.64	2.96	5.73	309
Jul	28	51	13	16,327	2,202	4,406	16.1	3.61	2.95	5.71	326
Aug	28	57	13	16,476	2,002	4,254	18.0	3.65	2.98	5.71	329
Sep	27	57	13	12,786	1,290	4,237	29.1	3.67	3.02	5.69	296
Oct	27	57	13	15,973	1,977	4,290	18.9	3.80	3.12	5.67	277
Nov	27	56	13	8,357	951	4,315	40.6	3.82	3.11	5.67	253
Dec	27	56	13	5,520	667	4,318	59.3	3.80	3.11	5.68	259
Jan 2005	26	58	13	15,960	2,240	4,528	17.0	3.79	3.08	5.69	271

* NASS = National Agricultural Statistics Service, USDA.

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jan 2004	1.3283	7.46	11.85	1.3463	9.26	13.65	1.5048	0.7378	6.64	11.67
Feb	1.5044	6.55	11.59	1.5224	8.35	13.39	1.8588	0.7367	6.63	12.90
Mar	1.7675	5.96	11.94	1.7855	7.76	13.74	2.3883	0.7400	6.66	14.79
Apr	2.2525	5.96	13.64	2.2705	7.76	15.44	2.5083	0.7400	6.66	15.21
May	2.4437	11.50	19.65	2.4617	13.30	21.45	2.4352	0.7489	6.74	15.03
Jun	2.4580	12.98	21.13	2.4760	14.78	22.93	2.1838	0.7678	6.91	14.31
Jul	2.1088	10.95	17.95	2.1268	12.75	19.75	2.0613	0.7811	7.03	14.00
Aug	2.0952	7.55	14.62	2.1132	9.35	16.42	1.8011	0.7856	7.07	13.13
Sep	1.7890	7.96	13.94	1.8070	9.76	15.74	1.9424	0.7900	7.11	13.66
Oct	1.8715	8.53	14.78	1.8895	10.33	16.58	1.9090	0.7933	7.14	13.57
Nov	1.9288	7.81	14.29	1.9468	9.61	16.09	2.0559	0.7933	7.14	14.09
Dec	1.8834	8.12	14.43	1.9014	9.92	16.23	2.0436	0.7856	7.07	13.98
Jan 2005	2.0818	9.70	16.65	2.0998	11.50	18.45	1.7400	0.8000	7.20	13.04
Feb	1.7438	7.97	13.79	1.7618	9.77	15.59		0.8200	7.38	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jan 2004	1.4978	2.0875	0.0217	6.60	11.61	1.4978	0.6595	5.94	10.97
Feb	1.8518	1.7911	0.0090	5.61	11.89	1.8518	0.6597	5.94	12.21
Mar	2.3813	2.0133	0.0234	6.38	14.49	2.3813	0.6634	5.97	14.10
Apr	2.5013	3.4465	0.1042	11.30	19.66	2.5013	0.6703	6.03	14.57
May	2.4282	3.7639	0.1444	12.52	20.58	2.4282	0.6913	6.22	14.50
Jun	2.1768	3.1086	0.1339	10.43	17.68	2.1768	0.7026	6.32	13.72
Jul	2.0543	2.3625	0.1048	7.94	14.85	2.0543	0.7042	6.34	13.31
Aug	1.7941	2.4663	0.0676	8.04	14.04	1.7941	0.7112	6.40	12.46
Sep	1.9354	2.5431	0.0589	8.23	14.72	1.9354	0.7167	6.45	13.00
Oct	1.9020	2.3814	0.0677	7.78	14.16	1.9020	0.7093	6.38	12.81
Nov	2.0489	2.4297	0.0800	8.00	14.89	2.0489	0.7098	6.39	13.34
Dec	2.0366	2.8486	0.0858	9.34	16.14	2.0366	0.7240	6.52	13.42
Jan 2005	1.7330	2.5300	0.0899	8.37	14.14	1.7330	0.7431	6.69	12.52

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Nov 2003	(0.07)	13.40	1.2877	2.9267	0.0368	0.00075	14.56
Dec	0.54	12.41	1.3688	2.2997	0.0362	0.00066	13.58
Jan 2004	0.37	11.98	1.4978	2.0875	0.0217	0.00065	13.15
Feb	0.47	12.36	1.8518	1.7911	0.0090	0.00066	13.67
Mar	0.21	14.70	2.3813	2.0133	0.0234	0.00078	16.01
Apr	(4.11)	15.55	2.5013	3.4465	0.1042	0.00103	19.75
May	(1.97)	18.61	2.4282	3.7639	0.1444	0.00106	20.11
Jun	0.30	17.98	2.1768	3.1086	0.1339	0.00092	17.66
Jul	0.72	15.57	2.0543	2.3625	0.1048	0.00078	15.69
Aug	0.22	14.26	1.7941	2.4663	0.0676	0.00076	15.11
Sep	0.13	14.85	1.9354	2.5431	0.0589	0.00079	15.72
Oct	0.31	14.47	1.9020	2.3814	0.0677	0.00076	15.73
Nov	0.13	15.02	2.0489	2.4297	0.0800	0.00079	
Dec	(0.95)	15.19	2.0366	2.8486	0.0858	0.00086	
Jan 2005	0.39	14.53	1.7330	2.5300	0.0899	0.00076	

Summary of Federal Order Data - December 2004

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	2,000,499	913,347	45.7	\$ 19.90	\$2.17	\$ 16.31	\$ 14.86	\$2.73
5 Appalachian	559,429	369,572	66.1	19.75	n/a	17.34	16.04	3.09
6 Florida	269,921	228,531	84.7	20.65	n/a	19.11	16.91	3.57
7 Southeast	656,001	405,636	61.8	19.75	n/a	17.16	15.86	3.14
30 Upper Midwest	2,240,207	380,920	17.0	18.45	0.39	14.53	14.53	2.55
32 Central	1,250,066	375,917	30.1	18.65	0.81	14.95	14.75	2.65
33 Mideast	1,558,478	552,529	35.5	18.65	1.08	15.22	15.02	2.71
124 Pacific Northwest	589,054	191,023	32.4	18.55	0.59	14.73	14.63	2.66
126 Southwest	797,700	353,193	44.3	19.65	1.90	16.04	14.84	2.75
131 Arizona-Las Vegas	251,726	83,479	33.2	19.00	n/a	15.09	14.54	2.70
All Market Average or Total *	10,173,081	3,854,147	37.9					

n/a = Not applicable.

* May not add due to rounding.

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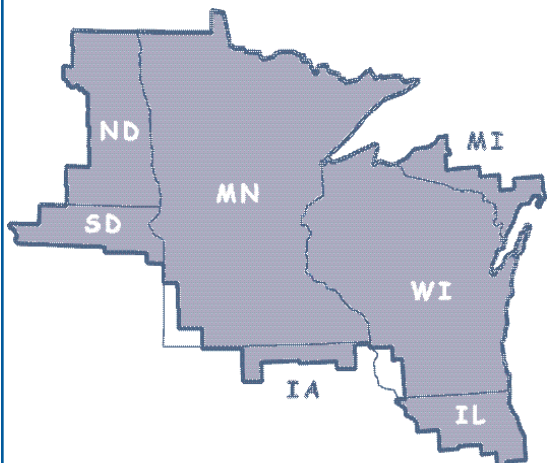
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