



UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

Volume 7, Issue 3

Upper Midwest Marketing Area, Federal Order No. 30

March 2006

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Comment Period For Upper Midwest Recommended Decision Ends April 24

The comment period for the recently issued recommended decision for the Upper Midwest Marketing Area is currently in progress. Comments and/or exceptions to the recommended decision must be received **not later than April 24, 2006**. Comments and/or exceptions should be sent to:

Hearing Clerk
U.S. Department of Agriculture
STOP 9200 - Room 1031
1400 Independence Avenue, SW
Washington, D.C. 20250-9200

Comments may also be submitted at the Federal e-Rulemaking portal: www.regulations.gov, or by e-mail to: amsdairycomments@usda.gov.

Reference should be made to the title of the action and docket number.

The recommended decision is based on the record of a public hearing held in Bloomington, Minnesota in August 2004. The amendments recommended for adoption would:

- 1) Establish a limit on the volume of milk a handler may pool during the months of April through February to 125% of the volume of milk pooled in the prior month;
- 2) Establish a limit on the volume of milk a handler may pool during the month of March to 135% of the volume of milk pooled in the prior month; and
- 3) Allow the market administrator to increase the administrative assessment up to a maximum of 8 cents per hundred-weight on all pooled milk, if necessary, to maintain the required fund reserves.

A paper copy of the decision can be obtained by calling Harold Ferguson toll-free at: (888) 301-8224, extension 231. An electronic copy is available at: www.fmma30.com.

The Upper Midwest recommended decision was one of three decisions published in the *Federal Register* on February 22, 2006. The Central Order and Mideast Order recommended decisions are covered on Page 2.

Pool Summary

- In February, 16,424 producers delivered to the market with an average daily delivery of 4,473 pounds.
- Producer milk totaled 2.1 billion pounds, down 160 million pounds from January and 1.4 billion pounds above February 2005.
- Class I utilization totaled 352 million pounds, up 2.3% on a daily basis from January. Class I usage accounted for 17.1% of producer milk.
- The February Producer Price Differential (PPD) is \$0.48 per cwt.
- The Statistical Uniform Price is \$12.68 per cwt., down \$0.98 from January and \$1.84 below February 2005.
- Market statistics for February are shown on Pages 4 and 5.

February 2006 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	17.1	351,821,225	15.18
Class II	5.1	116,214,459	12.62
Class III	74.5	1,524,192,595	12.20
Class IV	2.4	64,725,345	11.10
Total		2,056,953,624	

Actions in Other Federal Orders

USDA Announces Final Rule on Producer-Handlers

The U.S. Department of Agriculture recently announced a final rule that implements amendments to the current provisions of the Pacific Northwest and Arizona-Las Vegas Federal Milk Orders. Producers in both orders approved these amendments.

This final rule establishes a three million

pound per month route disposition limit which, if exceeded, would subject a producer-handler to the pooling and pricing provisions of the Pacific Northwest and the Arizona-Las Vegas Milk Orders.

The final rule, published in the February 24 *Federal Register*, will become effective April 1, 2006.

For additional information about the decision contact:

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Bothell, WA 98021-8471
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Recommended Decision to Amend Mideast Milk Order

The U.S. Department of Agriculture recently announced a recommended decision to adopt amendments to the pooling provisions to the Mideast Milk Marketing Order.

The amendments recommended for adoption would:

- 1) Establish a limit on the volume of milk a handler may pool during the months of April through February to

115% of the volume of milk pooled in the prior month; and

- 2) Establish a limit on the volume of milk a handler may pool during the month of March to 120% of the volume of milk pooled in the prior month.

The decision was published in the February 22 *Federal Register*. Public comments are due April 24.

For additional information about the decision contact:

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1325 Industrial Parkway North
Brunswick, Ohio 44212
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Recommended Decision to Amend Central Milk Order

The U.S. Department of Agriculture recently announced a recommended decision to adopt amendments to the pooling provisions of the Central Milk Marketing Order.

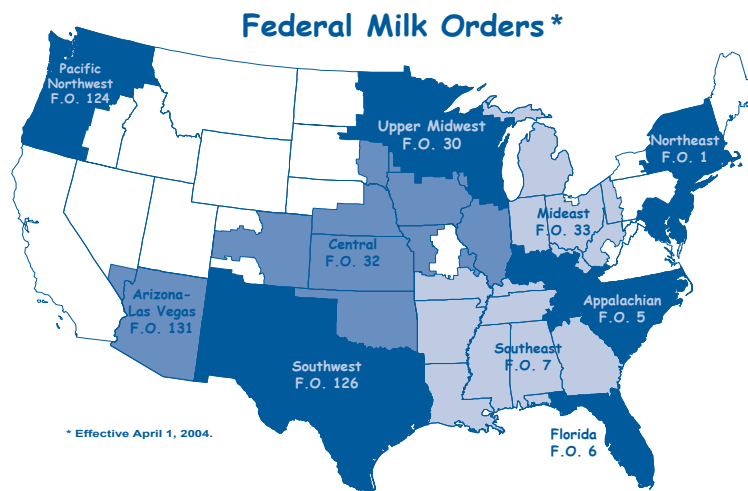
The amendments recommended for adoption would increase supply plant performance standards, amend features of the "touch-base" provision, amend certain features of the "split plant" provision and decrease the diversion limit standards of the order. The decision also recommends adoption of a proposal that would limit the volume of milk a handler can pool in a month to 125% of the total volume of milk pooled in the previous month.

The recommended decision was published in the February 22 *Federal Register*. Public comments are due by April 24.

For additional information about the decision contact:

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2005 Mailbox Milk Prices

The Dairy Programs section of the Agricultural Marketing Service, through its Federal milk order Market Administrator offices, collects and publishes "mailbox milk prices".

Mailbox prices for 2005 are contained in the table below. All mailbox prices are reported at test; there is no adjustment to 3.5% butterfat.

The mailbox price is defined as the net price received by dairy farmers for milk, including all payments received for milk sold and deducting costs associated with marketing the milk.

Mailbox Milk Prices ^{1/} for Selected Reporting Areas in Federal Milk Orders and California-2005

Reporting Area ^{2/}	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Simple Average
Northeast Federal Order	\$16.37	\$15.50	\$16.01	\$15.28	\$14.95	\$14.50	\$14.96	\$15.09	\$15.54	\$15.84	\$15.64	\$15.06	\$15.40
Appalachian States ^{3/}	16.57	15.18	15.97	14.97	14.59	13.92	15.00	15.38	15.34	15.61	15.64	14.93	15.26
Southeast States ^{4/}	17.21	15.61	16.37	15.25	15.04	14.49	15.65	16.59	16.55	16.61	16.67	16.01	16.00
Southern Missouri ^{5/}	16.01	14.75	15.44	14.25	13.97	13.18	14.24	14.67	14.90	15.30	15.18	14.43	14.69
Florida	18.70	16.87	17.69	16.72	16.44	16.40	17.62	18.60	18.32	18.02	18.36	17.98	17.64
Ohio	15.99	15.41	15.60	15.08	14.62	14.22	14.60	14.67	15.03	15.54	15.23	14.88	15.07
Indiana	16.11	15.27	15.69	15.06	14.66	14.29	14.61	14.68	14.91	15.36	15.17	14.76	15.05
Michigan	15.58	15.13	15.13	14.64	14.18	13.78	14.34	14.50	14.85	15.44	15.12	14.70	14.78
Wisconsin	16.00	15.91	15.77	15.68	14.98	14.67	15.06	14.74	15.45	15.77	15.25	15.06	15.36
Minnesota	15.78	15.61	15.46	15.41	14.76	14.47	14.69	14.57	15.36	15.46	14.93	14.83	15.11
Iowa	15.92	15.39	15.41	15.23	14.64	14.32	14.64	14.52	15.15	15.59	15.21	14.88	15.08
Illinois	15.88	15.42	15.52	15.28	14.61	14.25	14.73	14.50	15.26	15.80	15.32	15.06	15.14
Corn Belt States ^{6/}	14.98	14.37	14.42	14.16	13.61	13.27	13.62	13.58	14.11	14.49	13.98	13.82	14.03
Western Texas ^{7/}	15.00	14.42	14.44	13.90	13.31	13.26	13.77	13.92	14.53	14.47	13.98	13.77	14.06
New Mexico	14.09	13.65	13.61	13.11	12.52	12.55	12.95	13.00	13.71	13.63	13.16	12.94	13.24
Northwest States ^{8/}	14.76	13.97	14.39	13.89	13.47	13.35	13.78	13.84	14.35	14.51	14.17	13.77	14.02
All Federal Order Areas ^{9/}	\$15.89	\$15.24	\$15.46	\$14.97	\$14.48	\$14.13	\$14.62	\$14.65	\$15.16	\$15.42	\$15.09	\$14.73	\$14.99
Upper Midwest Order ^{10/}	\$15.66	\$15.66	\$15.54	\$15.45	\$14.78	\$14.55	\$14.97	\$14.68	\$15.42	\$15.75	\$15.17	\$15.08	\$15.23
California ^{11/}	\$14.85	\$14.86	\$13.99	\$14.11	\$13.48	\$13.43	\$13.53	\$13.23	\$14.09	\$14.10	\$13.42	\$13.49	\$13.88

^{1/} Net pay price received by dairy farmers for milk. Includes all payments received for milk sold and all costs associated with marketing the milk. Price is a weighted average for the reporting area and is reported at the average butterfat test. Mailbox price does not include any Milk Income Loss Contract (MILC) payments. Mailbox milk price does include, for the most part, the \$0.05 per cwt. assessment under the Cooperatives Working Together (CWT) program.

^{2/} Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. The price shown is the weighted average of the prices reported for all orders that received milk from the area.

^{3/} Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia.

^{4/} Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi.

^{5/} The counties of Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry, and all those to the south of these.

^{6/} Includes Kansas, Nebraska, and the Missouri counties to the north of those listed in footnote 5.

^{7/} All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Anderson, Houston, Cherokee, Nacogdoches, and Shelby.

^{8/} Includes Oregon and Washington.

^{9/} Weighted average of the information for all selected reporting areas in Federal milk orders.

^{10/} This price is calculated by the Upper Midwest Order Market Administrator's Office and includes information for all milk pooled on the order.

^{11/} California is not part of the Federal Order program. However, the California Department of Food and Agriculture, Dairy Marketing Branch calculates a mailbox price and publishes it in the "California Dairy Information Bulletin".

Upper Midwest Pool Statistics - February 2006

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80	4	60,553,678	19,043,584	79,597,262	\$ 0	61,608,921	\$1,108,960
\$1.75	40	210,788,402	616,513,820	827,302,222	413,651	151,791,255	2,656,347
\$1.70	32	146,896,727	938,629,378	1,085,526,105	1,085,526	116,215,136	1,975,657
\$1.65	5	26,272,569	38,255,466	64,528,035	96,792	22,205,913	366,398
Total	81	444,511,376	1,612,442,248	2,056,953,624	\$1,595,969	351,821,225	\$6,107,362

Computation of Producer Price Differential-February 2006

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 6,107,362.43
Product	17.1%	351,821,225			
Skim Milk			346,575,666	\$ 8.5100	29,493,589.17
Butterfat			5,245,559	1.4771	7,748,215.22
Class II					
Product	5.7%	116,214,459			
Nonfat Solids			9,852,603	0.9078	8,944,193.00
Butterfat			8,414,474	1.3539	11,392,356.33
Class III					
Product	74.1%	1,524,192,595			
Protein			46,959,282	2.1220	99,647,596.39
Other Solids			87,432,347	0.1999	17,477,726.15
Butterfat			56,398,301	1.3469	75,962,871.64
Class IV					
Product	3.1%	64,725,345			
Nonfat Solids			5,231,192	0.7359	3,849,634.19
Butterfat			7,603,958	1.3469	10,241,771.04
SCC Adjustment (Class II, III, and IV)					787,454.65
Total Producer Milk *		2,056,953,624			\$271,652,770.21
Add:					
Overage					35,917.69
Inventory Reclassified					(6,631.93)
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					149,653.29
Assembly Credit					279,560.98
Credit for Reconstituted FMP					0.00
Producer Milk Protein					134,268,484.72
Producer Milk Other Solids					23,560,778.29
Producer Milk Butterfat					104,603,341.06
Producer Milk SCC Adjustment					948,942.78
Total Milk and Value		2,056,953,624			\$ 7,871,294.85
Add:					
Location Adjustment — Producer and Unregulated Supply Plant Milk					1,595,969.29
One-Half Unobligated Balance Producer Settlement Fund					1,370,402.76
Total Value				0.526879	\$ 10,837,666.90
Subtract:					
Producer Settlement Fund Reserve				0.046879	964,289.50
Producer Price Differential **				\$0.48	\$ 9,873,377.40

* The estimated volume of milk not pooled is restricted in February.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification of Milk

	February 2006		January 2006	February 2005
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	51,241,535	1,651,296	55,815,487	51,989,096
Flavored Milk	4,299,250	137,494	4,472,029	4,237,603
Reduced Fat Milk	133,436,697	2,536,721	145,301,783	127,500,262
Lowfat Milk	44,776,001	430,546	49,023,268	44,345,971
Fat Free Milk	84,022,638	89,319	91,709,407	83,283,523
Flavored Reduced and Fat Free Milk	30,541,702	248,692	32,892,928	29,681,393
Buttermilk	2,138,008	22,168	2,084,002	2,161,925
Total Packaged Disposition	350,455,831	5,116,236	381,298,904	343,199,773
Total Ending Inventory	26,486,168	386,021	26,692,502	29,957,001
Bulk to Nonpool Plants	1,315,069	16,564	1,443,656	2,641,638
Shrinkage	2,096,960	157,641	2,703,614	1,958,863
Total Class I Utilization	380,354,028	5,676,462	412,138,676	377,757,275
Other Order Plants	(1,640,422)	(34,032)	(1,666,116)	(2,613,099)
Beginning Inventory	(26,692,502)	(394,992)	(29,534,244)	(25,957,295)
Reused Products	0	0	0	0
Other Source Milk	(160,350)	(2,497)	(191,229)	(289,226)
Overage	0	0	0	(3,200)
Interhandler Adjustment	(39,529)	618	132,415	(74,103)
Class I Producer Milk	351,821,225	5,245,559	380,879,502	348,820,352
Class II Utilization:				
Total Class II Utilization	124,579,490	8,567,441	134,165,838	134,837,193
Other Order Plants	--	--	--	--
Beginning Inventory	(831,962)	(80,791)	(804,692)	(3,249,997)
Reused Products	(7,440,451)	(7,236)	(6,635,179)	(9,631,033)
Other Source Milk	(55,631)	(55,631)	(102,506)	(460,828)
Overage	(36,987)	(9,309)	--	--
Class II Producer Milk	116,214,459	8,414,474	126,623,461	121,495,335
Class III Utilization:				
Total Class III Utilization	1,533,091,948	56,668,653	1,650,501,334	50,438,730
Other Order Plants	(6,018,795)	(169,539)	(6,112,381)	(8,980,926)
Beginning Inventory	(1,471,457)	(81,340)	(1,943,640)	(3,607,261)
Reused Products	0	0	0	0
Other Source Milk	(1,342,746)	(16,056)	(1,038,296)	(6,578,279)
Overage	(66,355)	(3,417)	(75,000)	(54,903)
Class III Producer Milk	1,524,192,595	56,398,301	1,641,332,017	31,217,361
Class IV Utilization:				
Total Class IV Utilization	108,914,967	9,692,551	105,650,166	165,482,885
Other Order Plants	(3,220,387)	(179,658)	(4,077,914)	(4,350,911)
Beginning Inventory	(20,503,039)	(986,761)	(16,986,630)	(20,035,060)
Reused Products	0	0	0	0
Other Source Milk	(20,431,055)	(914,959)	(16,500,778)	(19,775,970)
Overage	(35,141)	(7,215)	(16,797)	(9,976)
Class IV Producer Milk	64,725,345	7,603,958	68,068,047	121,310,968
Total Producer Milk — All Classes	2,056,953,624	77,662,292	2,216,903,027	622,844,016

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Feb 2005	1.5618	1.5493	1.5711	1.5945	0.8990	0.2478	1.6319	1.6323	1.6482	1.5865	0.8964	0.2479
Mar	1.5048	1.4773	1.5061	1.5549	0.9083	0.2513	1.5105	1.4873	1.5140	1.5616	0.9073	0.2485
Apr	1.5484	1.5371	1.5590	1.5287	0.9156	0.2580	1.5627	1.5596	1.5777	1.5393	0.9159	0.2596
May	1.4840	1.4406	1.4765	1.4046	0.9289	0.2603	1.4746	1.4211	1.4612	1.3872	0.9287	0.2597
Jun	1.4793	1.4592	1.4845	1.4427	0.9259	0.2696	1.4779	1.4574	1.4827	1.4158	0.9289	0.2684
Jul	1.5114	1.4889	1.5156	1.6156	0.9389	0.2794	1.5174	1.4963	1.5224	1.6480	0.9377	0.2796
Aug	1.4160	1.4171	1.4322	1.6355	0.9601	0.2869	1.4302	1.4305	1.4449	1.6043	0.9594	0.2843
Sep	1.4683	1.4878	1.4958	1.6877	0.9705	0.2960	1.4622	1.4935	1.4965	1.6832	0.9726	0.2904
Oct	1.5128	1.4572	1.4996	1.6363	0.9794	0.3038	1.5421	1.4697	1.5205	1.6338	0.9719	0.3055
Nov	1.3927	1.3701	1.3968	1.4578	0.9835	0.3149	1.4173	1.3947	1.4213	1.5011	0.9834	0.3084
Dec	1.3845	1.3772	1.3964	1.3680	0.9899	0.3242	1.3842	1.3802	1.3979	1.3663	1.0018	0.3244
Jan 2006	1.3826	1.3653	1.3895	1.3387	0.9614	0.3416	1.3830	1.3654	1.3895	1.3459	0.9782	0.3394
Feb	1.2632	1.2341	1.2637	1.2374	0.8833	0.3531	1.2958	1.2597	1.2923	1.2623	0.9053	0.3532

Month/Year	Chicago Mercantile Exchange							
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder		
	Grade AA	Blocks	Barrels	Central & East	West	Central	West	
	<i>Dollars per Pound</i>							
Feb 2005	1.6145	1.4929	1.4451	0.9525	0.9343	0.2450	0.2645	
Mar	1.5527	1.5317	1.4931	0.9642	0.9368	0.2488	0.2726	
Apr	1.4933	1.5413	1.4800	0.9674	0.9377	0.2575	0.2817	
May	1.4044	1.4774	1.4224	0.9758	0.9438	0.2611	0.2883	
Jun	1.5313	1.5065	1.4580	0.9758	0.9410	0.2652	0.2977	
Jul	1.6210	1.5035	1.4676	0.9804	0.9458	0.2746	0.3066	
Aug	1.6861	1.4249	1.4186	1.0009	0.9579	0.2858	0.3110	
Sep	1.6988	1.5639	1.4910	1.0151	0.9675	0.2921	0.3235	
Oct	1.6204	1.4470	1.3961	1.0334	0.9803	0.3059	0.3202	
Nov	1.4260	1.3756	1.3341	1.0554	0.9951	0.3233	0.3206	
Dec	1.3552	1.4224	1.3896	1.0597	0.9717	0.3336	0.3317	
Jan 2006	1.3368	1.3335	1.3009	1.0096	0.9459	0.3482	0.3486	
Feb	1.1930	1.1989	1.1742	0.9263	0.8809	0.3529	0.3499	

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Feb 2005	27	56	13	5,681	623	4,387	56.0	3.74	3.05	5.70	271
Mar	27	58	13	16,154	2,166	4,592	17.7	3.76	3.03	5.72	277
Apr	26	56	13	5,865	689	4,596	53.4	3.69	3.00	5.74	276
May	27	56	13	16,681	2,265	4,635	16.1	3.68	2.98	5.73	285
Jun	27	55	13	14,491	1,847	4,656	18.4	3.58	2.92	5.74	301
Jul	26	55	13	15,748	2,012	4,223	16.8	3.55	2.89	5.74	331
Aug	25	57	13	16,504	2,173	4,276	17.5	3.56	2.94	5.71	326
Sep	24	57	13	16,528	2,075	4,186	18.9	3.64	3.02	5.70	310
Oct	25	57	13	16,496	2,119	4,146	17.9	3.76	3.11	5.68	288
Nov	25	56	13	16,479	2,057	4,162	18.6	3.84	3.14	5.69	273
Dec	25	57	13	16,473	2,181	4,272	18.0	3.86	3.13	5.67	278
Jan 2006	25	57	13	16,432	2,217	4,348	17.2	3.78	3.06	5.71	281
Feb	25	56	13	16,424	2,057	4,473	17.1	3.78	3.08	5.73	277

* NASS = National Agricultural Statistics Service, USDA.

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Feb 2005	1.7438	7.97	13.79	1.7618	9.77	15.59	1.7824	0.8200	7.38	13.36
Mar	1.7658	9.59	15.43	1.7838	11.39	17.23	1.7349	0.8267	7.44	13.25
Apr	1.7359	8.35	14.13	1.7539	10.15	15.93	1.7034	0.8378	7.54	13.24
May	1.7092	9.14	14.80	1.7272	10.94	16.60	1.5545	0.8456	7.61	12.78
Jun	1.5266	8.58	13.62	1.5446	10.38	15.42	1.6002	0.8589	7.73	13.06
Jul	1.5610	8.73	13.89	1.5790	10.53	15.69	1.8077	0.8589	7.73	13.79
Aug	1.8396	8.29	14.44	1.8576	10.09	16.24	1.8316	0.8678	7.81	13.95
Sep	1.7872	7.71	13.70	1.8052	9.51	15.50	1.8942	0.8889	8.00	14.35
Oct	1.8818	7.96	14.27	1.8998	9.76	16.07	1.8326	0.9022	8.12	14.25
Nov	1.8226	8.48	14.56	1.8406	10.28	16.36	1.6184	0.9011	8.11	13.49
Dec	1.6633	8.03	13.57	1.6813	9.83	15.37	1.5106	0.9133	8.22	13.22
Jan 2006	1.5016	8.42	13.38	1.5196	10.22	15.18	1.4754	0.9311	8.38	13.25
Feb	1.4771	8.51	13.38	1.4951	10.31	15.18	1.3539	0.9078	8.17	12.62
Mar	1.3768	7.95	12.49	1.3948	9.75	14.29		0.8356	7.52	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Feb 2005	1.7754	2.6613	0.0915	8.79	14.70	1.7754	0.7514	6.76	12.74
Mar	1.7279	2.5019	0.0951	8.32	14.08	1.7279	0.7606	6.85	12.66
Apr	1.6964	2.7055	0.1020	8.99	14.61	1.6964	0.7678	6.91	12.61
May	1.5475	2.5965	0.1043	8.66	13.77	1.5475	0.7810	7.03	12.20
Jun	1.5932	2.5741	0.1139	8.65	13.92	1.5932	0.7780	7.00	12.33
Jul	1.8007	2.4558	0.1240	8.34	14.35	1.8007	0.7909	7.12	13.17
Aug	1.8246	2.1619	0.1317	7.48	13.60	1.8246	0.8119	7.31	13.44
Sep	1.8872	2.3009	0.1411	7.97	14.30	1.8872	0.8222	7.40	13.75
Oct	1.8256	2.3780	0.1491	8.25	14.35	1.8256	0.8310	7.48	13.61
Nov	1.6114	2.2724	0.1606	7.99	13.35	1.6114	0.8351	7.52	12.90
Dec	1.5036	2.3846	0.1702	8.40	13.37	1.5036	0.8414	7.57	12.57
Jan 2006	1.4684	2.3994	0.1881	8.55	13.39	1.4684	0.8132	7.32	12.20
Feb	1.3469	2.1220	0.1999	7.76	12.20	1.3469	0.7359	6.62	11.10

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Dec 2004	(0.95)	15.19	2.0366	2.8486	0.0858	0.00086	17.00
Jan 2005	0.39	14.53	1.7330	2.5300	0.0899	0.00076	15.66
Feb	(0.18)	14.52	1.7754	2.6613	0.0915	0.00079	15.66
Mar	0.41	14.49	1.7279	2.5019	0.0951	0.00075	15.54
Apr	0.04	14.65	1.6964	2.7055	0.1020	0.00078	15.45
May	0.28	14.05	1.5475	2.5965	0.1043	0.00074	14.78
Jun	0.20	14.12	1.5932	2.5741	0.1139	0.00074	14.55
Jul	0.34	14.69	1.8007	2.4558	0.1240	0.00076	14.97
Aug	0.55	14.15	1.8246	2.1619	0.1317	0.00072	14.68
Sep	0.29	14.59	1.8872	2.3009	0.1411	0.00075	15.42
Oct	0.24	14.59	1.8256	2.3780	0.1491	0.00075	15.75
Nov	0.44	13.79	1.6114	2.2724	0.1606	0.00070	15.17
Dec	0.24	13.61	1.5036	2.3846	0.1702	0.00070	15.08
Jan 2006	0.27	13.66	1.4684	2.3994	0.1881	0.00069	
Feb	0.48	12.68	1.3469	2.1220	0.1999	0.00063	

Summary of Federal Order Data - February 2006

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	1,833,603	811,395	44.3	\$ 16.63	\$ 2.05	\$ 14.25	\$ 12.80	\$ (1.26)
5 Appalachian	489,808	329,007	67.2	16.48	n/a	15.01	13.71	(0.89)
6 Florida	261,947	215,649	82.3	17.38	n/a	16.34	14.14	(0.74)
7 Southeast	673,060	374,502	55.6	16.48	n/a	14.71	13.41	(1.09)
30 Upper Midwest	2,056,954	351,821	17.1	15.18	0.48	12.68	12.68	(1.84)
32 Central	1,226,421	345,391	28.2	15.38	0.71	12.91	12.71	(1.59)
33 Mideast	1,389,777	524,234	37.7	15.38	1.08	13.28	13.08	(1.43)
124 Pacific Northwest	605,729	162,749	26.9	15.28	0.40	12.60	12.50	(1.44)
126 Southwest	889,607	334,356	37.6	16.38	1.53	13.73	12.53	(1.51)
131 Arizona-Las Vegas	253,414	81,949	32.3	15.73	n/a	13.03	12.48	(1.70)
All Market Average or Total *	9,680,320	3,531,053	36.5					

n/a = Not applicable. * May not add due to rounding.

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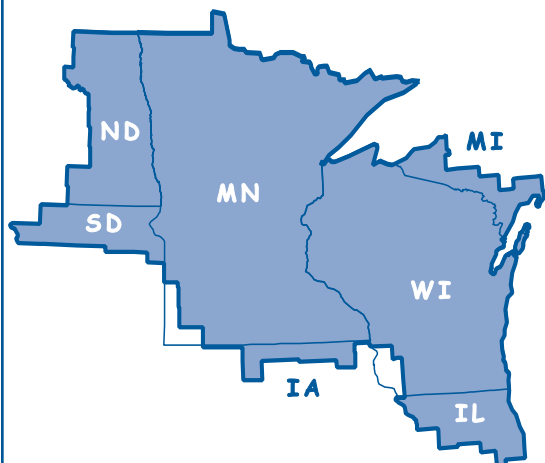
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