



UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

Volume 9, Issue 2

Upper Midwest Marketing Area, Federal Order No. 30

February 2008



Ed Schafer
Secretary of Agriculture

Ed Schafer New Secretary of Agriculture

Ed Schafer was sworn in as the 29th Secretary of the U.S. Department of Agriculture (USDA) on January 28, 2008.

Secretary Schafer brings a record as an innovative two-term governor of North Dakota to USDA along with extensive private sector experience as both an entrepreneur and a business executive.

Schafer served as North Dakota's governor from 1992 to 2000 and made diversifying and expanding North Dakota's economy, reducing the cost of government and advancing agriculture his top priorities in office.

He worked to normalize trading relations with China and develop that nation as an export market for North Dakota farm products. He also led efforts to upgrade North Dakota's communications infrastructure and make high-speed voice and data networks available to farmers, ranchers and rural businesses.

As governor, Schafer managed a state workforce of 12,000 people, oversaw a budget of \$4.6 billion, and led the state's response to emergencies such as the severe floods that hit the Grand Forks area in 1997.

As chair of the Western Governors Association, Schafer led regional efforts to demonstrate how technology could improve the efficiency and lower the cost of delivering government services. He also worked to make telemedicine more available and affordable in rural areas.

Schafer was elected chair of the Republican Governors Association in 2000 and that same year he co-founded and co-chaired the Governors Biotechnology Partnership to increase public understanding and support for the benefits of agricultural biotechnology.

He has had a lifelong interest in conservation and helped arrange the U.S. Forest Service's May 2007 purchase of the 5,200 acre Elkhorn ranch in North Dakota. The site was where Theodore Roosevelt had his home and operated a cattle ranch in the 1880s. It is near the preserved town of Medora—the state's leading tourist attraction.

Born and raised in Bismarck, North Dakota, Schafer graduated from the University of North Dakota in 1969 with a bachelor's degree in Business Administration and earned an MBA from the University of Denver in 1970.

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Pool Summary

- In January, 16,617 producers delivered to the market with an average daily delivery of 5,010 pounds.
- Producer milk totaled 2.54 billion pounds, up 111 million pounds from December, but 117 million pounds below January 2007.
- Class I utilization totaled 396 million pounds, up 4.9% from December.
- Class I usage accounted for 15.6% of producer milk.
- The January Producer Price Differential (PPD) is \$0.38 per cwt.
- The Statistical Uniform Price is \$19.70 per cwt., down \$0.95 from December, but \$5.95 above January 2007.
- Market statistics for January are shown on Pages 4 and 5.

January 2008 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	15.6	395,977,095	22.77
Class II	2.7	69,366,357	19.75
Class III	78.4	1,989,602,473	19.32
Class IV	3.3	82,728,018	16.29
Total		2,537,673,943	

Recap of Federal Order Data for 2007

The table to the right and the map below summarize data for all Federal milk orders for 2007. Some comparisons are also made to data for 2006.

Producer milk in 2007 for all Federal orders combined totaled 114.4 billion pounds, down from 120.6 billion in 2006. Class I producer milk for all Federal orders totaled 45.2 billion pounds, or 39.5% of producer milk. Total Class I pounds for all Federal orders decreased slightly in 2007. Class I use in 2007 ranged from 17% in the Upper Midwest Order to 81% in the Florida Order.

The weighted average uniform price for all Federal orders combined for 2007 was \$19.19 per cwt., up sharply from \$12.86 in 2006. The average uniform price in 2007 ranged from \$18.41 in the Upper Midwest Order to \$21.29 in the Florida Order.

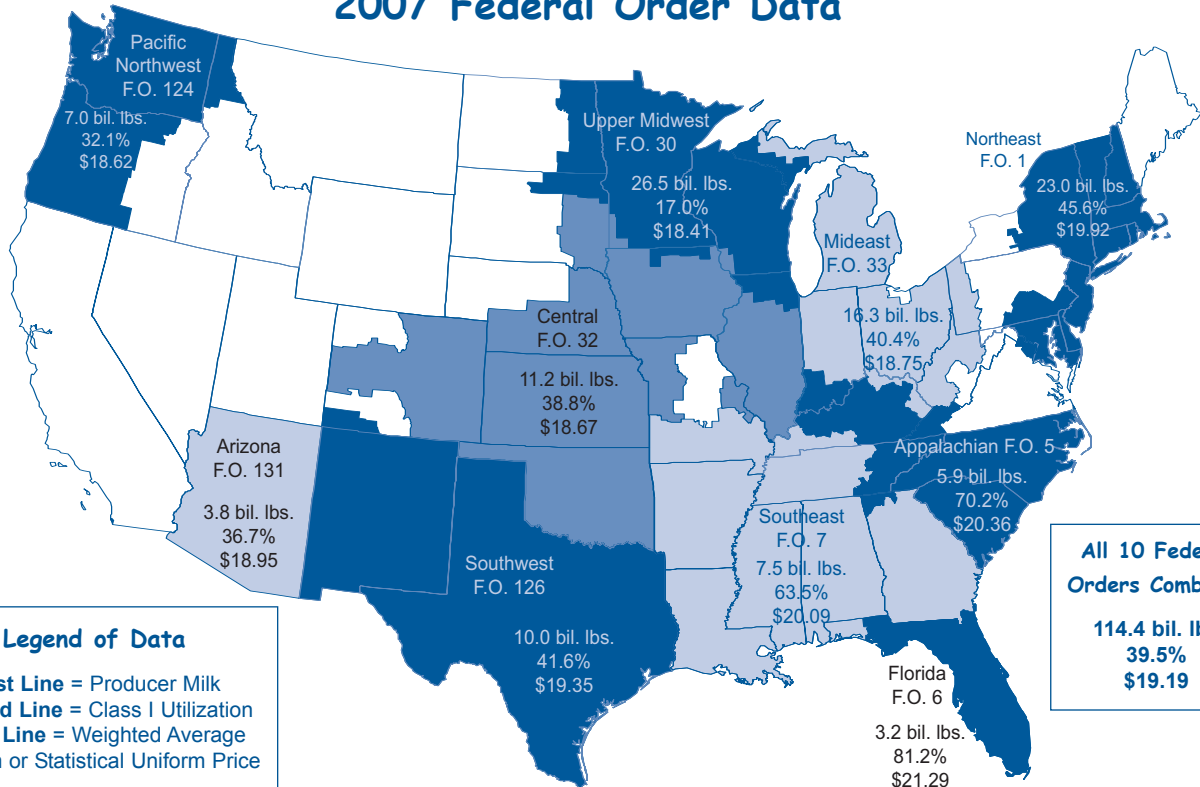
It should be noted that Federal order prices are *minimums* and do not necessarily represent what producers are actually paid. Upper Midwest producers, for example, sometimes receive premiums considerably above the Federal order minimums.

Summary of Data for All Federal Orders -- 2007

	Producer Deliveries	Class I Producer Receipts	Class I Utilization	
	1,000 Pounds	1,000 Pounds	2007	2006
			Percent	
January	10,515,283	4,056,438	38.6	37.7
February	8,950,613	3,600,753	40.2	36.5
March	9,878,109	3,974,928	40.2	36.6
April	9,599,930	3,695,703	38.5	33.8
May	9,049,698	3,793,040	41.9	34.8
June	8,559,747	3,507,131	41.0	35.8
July	10,025,473	3,480,716	34.7	33.7
August	9,515,999	3,820,291	40.1	38.5
September	9,464,319	3,617,027	38.2	44.5
October	9,631,580	3,968,681	41.2	39.8
November	9,597,525	3,892,362	40.6	40.9
December	9,619,202	3,818,695	39.7	40.1
2007 Total ¹	114,407,476	45,225,766	39.5	
2006 Total	120,618,345	45,303,781		37.6

¹ Totals do not add due to rounding.

2007 Federal Order Data



Legend of Data

- First Line = Producer Milk
- Second Line = Class I Utilization
- Third Line = Weighted Average Uniform or Statistical Uniform Price

Final 2007 U.S. Milk Production Released

The U.S. Department of Agriculture final estimate of U.S. milk production for 2007 is 186 billion pounds, up 2.1% from 182 billion pounds in 2006.

The 2007 milk production total is a record high for the sixth consecutive year.

U.S. production per cow for 2007 is estimated at 20,267 pounds, 316 pounds, or 1.6%, above a year earlier. The estimated number of cows on farms in 2007 was 9.16 million head, 46,000 head more than a year earlier.

California remained the nation's largest milk producing state, with

a 22% share in 2007. Wisconsin followed and accounted for about 13% of the U.S. total. The top ten milk producing states, combined, accounted for 73% of total U.S. milk production in 2007.

On an annual basis, Michigan and New Mexico switched rank, with Michigan rising from 9th to 7th, and New Mexico dropping from 7th to 9th.

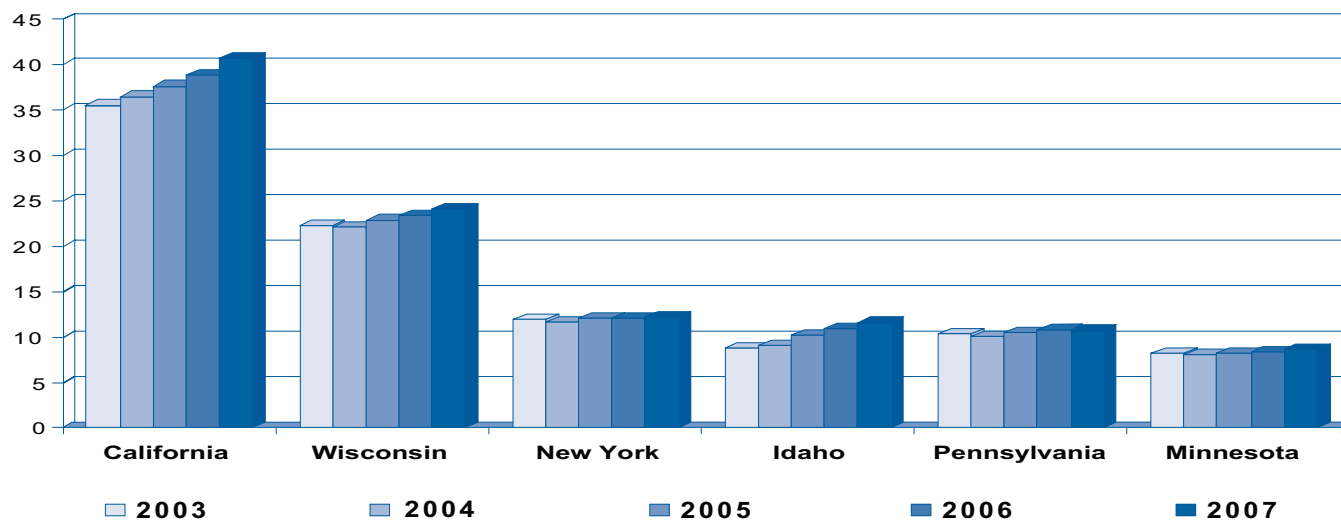
Michigan had the largest increase on a percentage basis at 6.8%, followed by Idaho at 5.9% and California at 4.8%. Two of the top ten states, Pennsylvania and New Mexico, showed decreases in milk production in 2007.

2007 Milk Production Top 10 Milk Producing States & U.S.

	2006 Production <i>Mil. Lbs.</i>	2007 Production <i>Mil. Lbs.</i>	Change <i>Percent</i>
California	38,830	40,683	+ 4.8
Wisconsin	23,398	24,080	+ 2.9
New York	12,045	12,103	+ 0.5
Idaho	10,905	11,549	+ 5.9
Pennsylvania	10,742	10,682	- 0.6
Minnesota	8,370	8,656	+ 3.4
Michigan	7,115	7,598	+ 6.8
Texas	7,145	7,379	+ 3.3
New Mexico	7,630	7,306	- 4.2
Washington	5,464	5,531	+ 1.2
United States	181,796	185,602	+ 2.1

Milk Production -- Top 6 Milk Producing States

Billion Pounds



Upper Midwest Pool Statistics - January 2008

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	4	80,286,832	18,003,722	98,290,554	\$ 0	79,554,524	\$1,431,981
\$1.75	39	190,617,598	854,089,470	1,044,707,068	522,353	161,690,432	2,829,583
\$1.70	29	221,570,784	1,086,900,902	1,308,471,686	1,308,472	133,562,834	2,270,568
\$1.65	5	25,964,784	60,239,851	86,204,635	129,307	21,169,305	349,294
Total	77	518,439,998	2,019,233,945	2,537,673,943	\$1,960,132	395,977,095	\$6,881,426

Computation of Producer Price Differential-January 2008

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 6,881,425.73
Product	15.6%	395,977,095			
Skim Milk			390,195,063	\$16.5300	64,499,243.94
Butterfat			5,782,032	1.4333	8,287,386.43
Class II					
Product	2.7%	69,366,357			
Nonfat Solids			5,631,730	1.7344	9,767,672.55
Butterfat			7,520,872	1.3389	10,069,695.51
Class III					
Product	78.4%	1,989,602,473			
Protein			61,696,888	4.4994	277,598,977.89
Other Solids			113,432,088	0.2097	23,786,708.93
Butterfat			73,435,058	1.3319	97,808,153.74
Class IV					
Product	3.3%	82,728,018			
Nonfat Solids			6,683,689	1.3385	8,946,117.71
Butterfat			9,921,742	1.3319	13,214,768.18
SCC Adjustment (Class II, III, and IV)					1,970,332.26
Total Producer Milk *		2,537,673,943			\$ 522,830,482.87
Add:					
Overage					100,520.17
Inventory Reclassified					44,337.34
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					110,357.55
Assembly Credit					313,493.16
Credit for Reconstituted FMP					0.00
Producer Milk Protein					353,399,726.27
Producer Milk Other Solids					30,296,670.26
Producer Milk Butterfat					128,741,059.77
Producer Milk SCC Adjustment					2,336,207.11
Total Milk and Value		2,537,673,943			\$ 7,777,826.26
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,960,132.35
One-Half Unobligated Balance Producer Settlement Fund					1,091,747.46
Total Value				0.426757	\$ 10,829,706.07
Subtract:					
Producer Settlement Fund Reserve				0.046757	1,186,545.09
Producer Price Differential **				0.38	\$ 9,643,160.98

* An estimated 96 million pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification of Milk

	January 2008		December 2007	January 2007
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	53,600,724	1,713,484	53,580,441	57,505,900
Flavored Milk	3,970,406	124,618	4,357,361	4,166,449
Reduced Fat Milk	152,985,856	2,871,295	148,177,073	149,663,751
Lowfat Milk	52,381,579	507,477	51,298,908	52,378,038
Fat Free Milk	91,958,687	98,748	90,077,140	96,518,800
Flavored Reduced and Fat Free Milk	32,745,806	247,389	31,812,129	32,781,934
Buttermilk	2,243,252	23,205	2,553,276	2,172,855
Total Packaged Disposition	389,886,310	5,586,216	381,856,328	395,187,727
Total Ending Inventory	33,297,002	478,556	29,629,572	31,032,054
Bulk to Nonpool Plants	3,131,275	52,639	1,760,398	1,799,657
Shrinkage	2,565,525	170,192	2,554,022	1,485,603
Total Class I Utilization	428,880,112	6,287,603	415,800,320	429,505,041
Other Order Plants	(3,039,718)	(56,079)	(2,961,756)	(3,432,444)
Beginning Inventory	(29,629,572)	(439,792)	(35,504,706)	(28,858,638)
Reused Products	0	0	0	0
Other Source Milk	(318,637)	(6,726)	(176,750)	--
Overage	0	0	0	0
Interhandler Adjustment	84,910	(2,974)	262,167	48,702
Class I Producer Milk	395,977,095	5,782,032	377,419,275	397,262,661
Class II Utilization:				
Total Class II Utilization	80,791,171	8,188,158	62,291,382	143,361,971
Other Order Plants	(1,172,818)	(40,996)	--	(1,037,381)
Beginning Inventory	(4,571,863)	(140,767)	--	(3,132,593)
Reused Products	(5,245,289)	(50,679)	(5,514,354)	(6,280,687)
Other Source Milk	(434,844)	(434,844)	(309,710)	--
Overage	--	--	--	0
Class II Producer Milk	69,366,357	7,520,872	56,467,318	132,911,310
Class III Utilization:				
Total Class III Utilization	2,005,157,096	73,671,874	1,910,274,990	2,035,871,725
Other Order Plants	(9,420,252)	(142,561)	(9,787,799)	(2,020,350)
Beginning Inventory	(4,063,409)	(45,746)	(1,016,811)	(2,812,918)
Reused Products	0	0	0	0
Other Source Milk	(1,755,308)	(35,842)	(1,055,293)	(1,986,520)
Overage	(315,654)	(12,667)	(223,226)	(49,469)
Class III Producer Milk	1,989,602,473	73,435,058	1,898,191,861	2,029,002,468
Class IV Utilization:				
Total Class IV Utilization	132,196,085	12,534,955	144,706,829	154,476,235
Other Order Plants	(8,082,152)	(523,245)	(4,097,079)	(3,045,726)
Beginning Inventory	(16,485,524)	(1,084,694)	(12,702,350)	(21,248,279)
Reused Products	0	0	0	0
Other Source Milk	(24,846,212)	(982,094)	(33,164,254)	(34,272,704)
Overage	(54,179)	(23,180)	(96,595)	(6,226)
Class IV Producer Milk	82,728,018	9,921,742	94,646,551	95,903,300
Total Producer Milk -- All Classes	2,537,673,943	96,659,704	2,426,725,005	2,655,079,739

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Jan 2007	1.3189	1.3200	1.3366	1.1991	1.0677	0.4680	1.3178	1.3054	1.3279	1.1905	1.0461	0.4539
Feb	1.3103	1.3439	1.3454	1.2129	1.1021	0.6005	1.3137	1.3538	1.3529	1.2148	1.0960	0.5986
Mar	1.3483	1.3630	1.3732	1.2676	1.1902	0.7060	1.3381	1.3558	1.3656	1.2782	1.1655	0.7021
Apr	1.4021	1.4226	1.4296	1.3416	1.4354	0.7789	1.3913	1.4101	1.4177	1.3193	1.3692	0.7709
May	1.5782	1.5794	1.5946	1.4290	1.6670	0.7578	1.5134	1.5206	1.5333	1.4090	1.6024	0.7623
Jun	1.8111	1.8661	1.8561	1.4916	1.9012	0.7617	1.8119	1.8663	1.8555	1.5125	1.9084	0.7595
Jul	1.9888	1.9798	2.0002	1.4627	2.0180	0.7329	2.0073	1.9980	2.0188	1.4544	2.0358	0.7428
Aug	1.8923	1.8959	1.9100	1.4429	2.0545	0.6197	1.8871	1.8840	1.9014	1.4854	2.0383	0.6429
Sep	2.0134	2.0064	2.0250	1.3786	2.0557	0.4762	2.0117	2.0011	2.0214	1.3876	2.0494	0.4885
Oct	1.8988	1.9191	1.9227	1.2945	2.0615	0.4175	1.9235	1.9374	1.9438	1.3134	2.0699	0.4111
Nov	1.9518	1.9511	1.9652	1.2933	1.9562	0.4345	1.9527	1.9474	1.9648	1.2969	1.9131	0.4385
Dec	2.0928	2.0726	2.0976	1.3159	1.8031	0.4516	2.1351	2.1003	2.1328	1.3146	1.8304	0.4568
Jan 2008	1.9742	2.0025	1.9998	1.2301	1.5090	0.3992	1.9887	2.0128	2.0126	1.2585	1.6931	0.4380

Month/Year	Chicago Mercantile Exchange							
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder		
	Grade AA	Blocks	Barrels	Central & East	West	Central	West	
	<i>Dollars per Pound</i>							
Jan 2007	1.2248	1.3180	1.3310	1.2851	1.1404	0.5096	0.5199	
Feb	1.2187	1.3408	1.3374	1.2953	1.2717	0.6788	0.5908	
Mar	1.3218	1.3823	1.3840	1.4263	1.3935	0.7768	0.7073	
Apr	1.3725	1.4628	1.4490	1.6402	1.5670	0.7807	0.7605	
May	1.4825	1.7211	1.6894	1.9459	1.8956	0.7376	0.8006	
Jun	1.5019	2.0100	1.9887	2.1871	2.1468	0.7385	0.8056	
Jul	1.4913	1.9138	1.8927	2.2146	2.2236	0.6743	0.7375	
Aug	1.4464	1.9554	1.9107	2.0465	2.0817	0.5594	0.5751	
Sep	1.3783	1.9929	1.9901	2.0105	2.0100	0.4424	0.4305	
Oct	1.3020	1.8957	1.8830	2.0466	2.0050	0.4106	0.4491	
Nov	1.3590	2.0926	2.0223	1.8775	1.8840	0.4470	0.4679	
Dec	1.3190	2.0083	2.0147	1.7528	1.6938	0.4406	0.4385	
Jan 2008	1.2246	1.8257	1.8774	1.5615	1.4979	0.3745	0.3338	

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Jan 2007	26	52	13	17,703	2,655	4,839	15.0	3.78	3.07	5.73	268
Feb	26	53	13	15,769	1,960	4,932	18.4	3.80	3.08	5.70	281
Mar	26	52	13	15,047	2,010	4,888	19.6	3.75	3.04	5.70	289
Apr	26	52	14	14,615	1,933	4,992	18.9	3.72	3.02	5.72	281
May	26	51	13	14,763	1,873	5,017	20.3	3.64	2.98	5.72	273
Jun	26	51	13	15,122	1,989	4,922	17.3	3.59	2.94	5.71	289
Jul	26	52	13	16,250	2,390	4,906	14.3	3.56	2.92	5.72	302
Aug	22	54	13	17,312	2,352	4,766	16.6	3.56	2.94	5.72	323
Sep	22	54	13	16,695	2,253	4,713	16.4	3.65	3.02	5.73	306
Oct	23	55	13	16,599	2,345	4,785	17.1	3.75	3.08	5.69	286
Nov	22	55	13	16,576	2,303	4,804	16.8	3.83	3.17	5.70	256
Dec	22	55	13	16,546	2,427	4,871	15.6	3.84	3.13	5.70	253
Jan 2008	23	54	13	16,617	2,538	5,010	15.6	3.81	3.10	5.69	258

* NASS = National Agricultural Statistics Service, USDA.

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jan 2007	1.3547	9.17	13.59	1.3727	10.97	15.39	1.3079	0.9522	8.57	12.85
Feb	1.2906	9.19	13.39	1.3086	10.99	15.19	1.3182	0.9744	8.77	13.08
Mar	1.3135	10.00	14.25	1.3315	11.80	16.05	1.3839	1.0078	9.07	13.60
Apr	1.3896	10.50	15.00	1.4076	12.30	16.80	1.4727	1.0767	9.69	14.51
May	1.4389	11.28	15.92	1.4569	13.08	17.72	1.5776	1.2778	11.50	16.62
Jun	1.5466	12.88	17.84	1.5646	14.68	19.64	1.6527	1.5089	13.58	18.89
Jul	1.6708	15.61	20.91	1.6888	17.41	22.71	1.6180	1.8122	16.31	21.40
Aug	1.6010	16.74	21.76	1.6190	18.54	23.56	1.5942	1.9378	17.44	22.41
Sep	1.6382	16.76	21.91	1.6562	18.56	23.71	1.5171	1.9400	17.46	22.16
Oct	1.5209	16.86	21.59	1.5389	18.66	23.39	1.4162	1.9511	17.56	21.90
Nov	1.4318	17.04	21.45	1.4498	18.84	23.25	1.4147	1.9711	17.74	22.07
Dec	1.4120	15.65	20.04	1.4300	17.45	21.84	1.4418	1.8167	16.35	20.82
Jan 2008	1.4333	16.53	20.97	1.4513	18.33	22.77	1.3389	1.7344	15.61	19.75
Feb	1.3660	15.44	19.68	1.3840	17.24	21.48		1.5989	14.39	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jan 2007	1.3009	2.4053	0.3183	9.33	13.56	1.3009	0.9184	8.27	12.53
Feb	1.3112	2.4125	0.4170	9.94	14.18	1.3112	0.9356	8.42	12.71
Mar	1.3769	2.4329	0.5257	10.64	15.09	1.3769	1.0229	9.21	13.71
Apr	1.4657	2.5212	0.6008	11.36	16.09	1.4657	1.2656	11.39	16.12
May	1.5706	2.9424	0.5791	12.54	17.60	1.5706	1.4949	13.45	18.48
Jun	1.6457	3.7059	0.5831	14.93	20.17	1.6457	1.7268	15.54	20.76
Jul	1.6110	4.2068	0.5534	16.31	21.38	1.6110	1.8424	16.58	21.64
Aug	1.5872	3.9412	0.4368	14.79	19.83	1.5872	1.8785	16.91	21.87
Sep	1.5101	4.3929	0.2890	15.32	20.07	1.5101	1.8797	16.92	21.61
Oct	1.4092	4.1695	0.2286	14.27	18.70	1.4092	1.8855	16.97	21.31
Nov	1.4077	4.3081	0.2461	14.81	19.22	1.4077	1.7812	16.03	20.40
Dec	1.4348	4.7061	0.2637	16.14	20.60	1.4348	1.6296	14.67	19.18
Jan 2008	1.3319	4.4994	0.2097	15.19	19.32	1.3319	1.3385	12.05	16.29

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
	Nov 2006	0.12	12.96	1.3852	2.2383	0.2276	0.00066
Dec	0.00	13.47	1.3481	2.4388	0.2564	0.00068	14.62
Jan 2007	0.19	13.75	1.3009	2.4053	0.3183	0.00067	14.77
Feb	0.05	14.23	1.3112	2.4125	0.4170	0.00067	15.28
Mar	0.05	15.14	1.3769	2.4329	0.5257	0.00069	16.00
Apr	0.06	16.15	1.4657	2.5212	0.6008	0.00071	16.94
May	0.05	17.65	1.5706	2.9424	0.5791	0.00080	18.26
Jun	(0.05)	20.12	1.6457	3.7059	0.5831	0.00093	20.06
Jul	0.27	21.65	1.6110	4.2068	0.5534	0.00100	21.06
Aug	0.78	20.61	1.5872	3.9412	0.4368	0.00096	20.54
Sep	0.64	20.71	1.5101	4.3929	0.2890	0.00101	21.11
Oct	0.83	19.53	1.4092	4.1695	0.2286	0.00096	20.56
Nov	0.64	19.86	1.4077	4.3081	0.2461	0.00098	
Dec	0.05	20.65	1.4348	4.7061	0.2637	0.00105	
Jan 2008	0.38	19.70	1.3319	4.4994	0.2097	0.00100	

Summary of Federal Order Data - January 2008

Uniform or Statistical Uniform
Price at 3.5% Butterfat

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	2,050,465	904,275	44.1	\$ 24.22	\$1.79	\$ 21.11	\$ 19.66	\$6.02
5 Appalachian	513,089	371,982	72.5	24.07	n/a	22.60	21.30	7.00
6 Florida	283,233	234,011	82.6	24.97	n/a	23.80	21.60	7.03
7 Southeast	642,148	427,443	66.6	24.07	n/a	22.46	21.16	6.97
30 Upper Midwest	2,537,674	395,977	15.6	22.77	0.38	19.70	19.70	5.95
32 Central	1,104,897	383,785	34.7	22.97	0.39	19.71	19.51	5.79
33 Mideast	1,469,452	571,140	38.9	22.97	0.93	20.25	20.05	6.22
124 Pacific Northwest	585,474	201,218	34.4	22.87	0.07	19.39	19.29	5.76
126 Southwest	834,018	373,416	44.8	23.97	1.38	20.70	19.50	5.93
131 Arizona	340,357	123,263	36.2	23.32	n/a	19.72	19.17	5.60
All Market Average or Total *	10,360,807	3,986,509	38.5					

n/a = Not applicable.

* May not add due to rounding.

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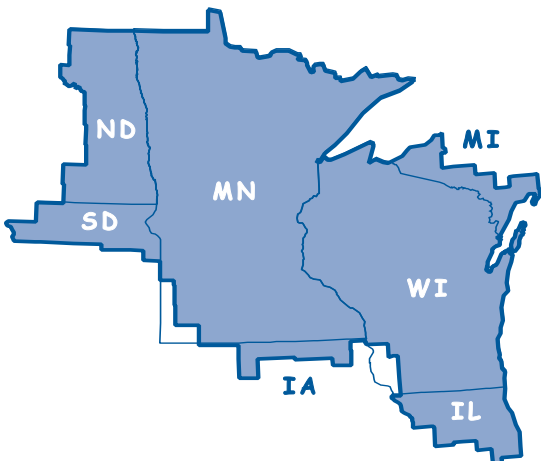
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