



UPPER MIDWEST DAIRY NEWS

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2007 Annual Dairy Products Summary

The National Agricultural Statistics Service (NASS) recently published the “Dairy Products 2007 Summary” which details the monthly production of specified dairy products in the United States.

The table on Page 2 shows annual production and number of plants manufacturing selected dairy products in the United States, for the years 2006 and 2007. Selected items from the table are summarized below. A breakdown of the information by state is included in the report which is available at:

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1054>

Butter production in the United States during 2007 totaled 1.5 billion pounds, 6% above 2006. California accounted for 33% of butter production, followed by Wisconsin with 24%.

Total cheese production in 2007, excluding cottage cheeses, was 9.7 billion pounds, 2% above 2006 production.

Wisconsin was the leading cheese producing state with 25% of the production, followed by California with 24%, Idaho and New York with 8%, and Minnesota and New Mexico with 6%.

American type cheese production was 3.9 billion pounds, 1% below 2006. American cheese accounted for 40% of total cheese production in 2007. California was the leading American cheese producing state with 21% of the production, followed by Wisconsin with 20%.

Italian cheese varieties, with 4.1 billion pounds, were 4% above 2006 production. Mozzarella accounted for 80% of the Italian production followed by Provolone with 8% and Ricotta with 6%. California was the leading Italian cheese producing state, with 31% of the production, followed by Wisconsin with 28%.

Nonfat dry milk for human food, at 1.3 billion pounds, was up 4% from 2006. California was the leading state with 56%.

Pool Summary

- In September, 16,039 producers delivered to the market with an average daily delivery of 5,247 pounds.
- Producer milk totaled 2.5 billion pounds, down 95 million pounds from August and 279 million pounds above September 2007.
- Class I utilization totaled 377 million pounds, up nearly 11% seasonally from August on a daily basis and 2% above September 2007. Class I usage accounted for 14.9% of producer milk.
- The September Producer Price Differential (PPD) is \$0.57 per cwt.
- The Statistical Uniform Price is \$16.85 per cwt., down \$0.96 from August and \$3.86 below September 2007.
- Market statistics for September are shown on Pages 4 and 5.

September 2008 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	14.9	377,423,977	19.45
Class II	2.8	71,226,320	17.58
Class III	80.8	2,044,980,604	16.28
Class IV	1.5	37,829,068	15.45
Total		2,531,459,969	

Annual Production and Number of Plants Manufacturing Selected Dairy Products in the United States, 2006 and 2007

Product	2006 Revised		2007		Change from 2006 Percent
	Plants Number	Production 1,000 lbs.	Plants Number	Production 1,000 lbs.	
Butter	73	1,448,428	76	1,532,890	+ 6
Cheese					
American Types					
Cheddar	174	3,124,001	183	3,057,288	- 2
Other American ^{1/}	118	788,668	121	820,539	+ 4
Total American	192	3,912,669	196	3,877,827	- 1
Swiss	46	314,459	50	313,694	*
Muenster	41	95,541	34	103,485	+ 8
Brick	21	8,623	17	7,434	- 14
Limburger	1	833	1	744	- 11
Italian Varieties					
Mozzarella	109	3,144,445	117	3,303,305	+ 5
Other Italian	93	828,489	98	830,925	*
Total Italian	143	3,972,934	156	4,134,230	+ 4
Cream & Neufchatel	29	756,206	29	772,770	+ 2
Blue ^{2/}					
Hispanic	49	181,794	47	190,539	+ 5
All Other Types	161	281,508	170	299,776	+ 6
Total Cheese ^{3/}	427	9,524,567	434	9,700,499	+ 2
Cottage Cheese					
Curd ^{4/}	73	459,033	72	460,630	*
Creamed ^{5/}	79	368,811	78	360,748	- 2
Lowfat ^{6/}	74	409,212	74	420,844	+ 3
Canned Milk					
Evaporated and Condensed Whole ^{7/}	6	485,635	7	497,104	+ 2
Evaporated Skim	4	21,364	3	18,542	- 13
Bulk Condensed Milk					
Whole					
Sweetened	8	68,038	7	78,928	+ 16
Unsweetened	13	116,745	14	105,330	- 10
Skim					
Sweetened	7	23,407	7	29,102	+ 24
Unsweetened	36	1,218,411	35	1,638,894	+ 35
Condensed or Evaporated					
Buttermilk	10	93,692	9	55,754	- 40
Dry Milk					
Dry Whole Milk	10	30,524	11	31,746	+ 4
Nonfat Dry Milk, Human	45	1,243,572	50	1,298,480	+ 4
Skim Milk Powders ^{8/}	12	270,369	12	202,471	- 25
Dry Skim Milk, Animal	29	5,934	27	4,863	- 18
Dry Buttermilk	20	66,904	22	81,386	+ 22
Sour Cream	104	1,121,256	99	1,111,926	- 1
Yogurt, Plain and Fruit Flavored	104	3,301,435	107	3,477,727	+ 5

^{1/} Includes Colby, Monterey, and Jack. ^{2/} Not shown when fewer than 3 plants reported or individual plant operations could be disclosed. Included in All Other Types of Cheese. ^{3/} Excluding cottage cheese. ^{4/} Mostly used for processing into creamed or lowfat cottage cheese. ^{5/} Fat content 4.0% or more. ^{6/} Fat content less than 4.0%, mostly 0.5% to 2.0% fat. ^{7/} Combined to avoid disclosing individual plant operations. ^{8/} Includes protein standardized and blends. * Change less than 0.5%.

Source: "Dairy Products 2007 Summary", Da 2-1 (08), National Agricultural Statistics Service (NASS), USDA, (<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1054>).

Milk Production Continues to Increase

September Milk Production Up 1.7%

Estimated United States milk production during September totaled 15.1 billion pounds, up 1.7% from last year.

U.S. production per cow is estimated at 1,631 pounds for September, up 9 pounds, or 0.6%, from a year earlier.

The estimated number of cows on U.S. farms in September was 9.3 million head, 103,000 head more than September 2007, but 10,000 head less than August 2008.

For the top six milk producing states, production in September 2008, compared

to September 2007, was up 5.8% in Idaho, 1.5% in Minnesota, 1.2% in New York, 1.0% in Wisconsin, 0.8% in California, but down 1.8% in Pennsylvania.

January-September Up 2.1%

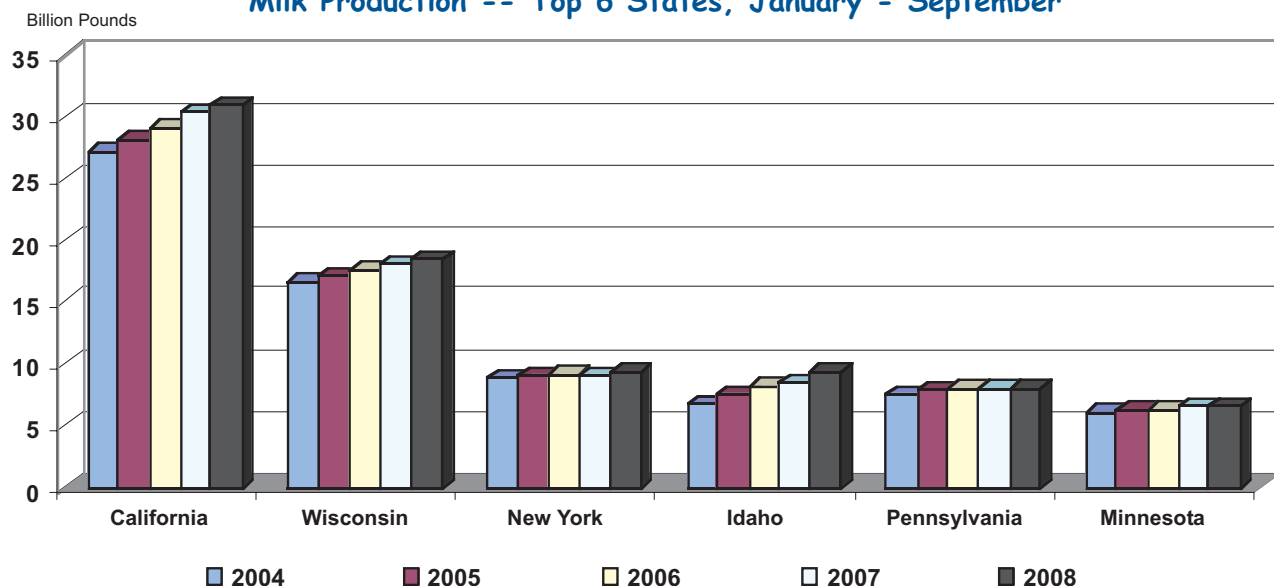
U.S. milk production for the first nine months of 2008, estimated at 143.1 billion pounds, was up 2.1% from the same period in 2007, when adjusted for leap year. The increased production resulted from a 1.03% increase in milk cow numbers, and a 0.8% average increase in daily milk production per cow.

Milk Production Top 6 States & U.S. January - September 2008

	Production <i>Mil. Lbs.</i>	Change from 2007 * <i>Percent</i>
California	31,063	+1.5
Wisconsin	18,421	+1.1
New York	9,408	+3.2
Idaho	9,290	+7.3
Pennsylvania	8,020	-0.6
Minnesota	6,600	+0.8
United States	143,065	+2.1

* Adjusted for Leap Year.

Milk Production -- Top 6 States, January - September



Upper Midwest Pool Statistics - September 2008

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	4	64,186,377	23,379,368	87,565,745	\$ 0	67,049,190	\$ 1,206,885
\$1.75	38	185,764,585	902,661,701	1,088,426,286	544,214	160,044,000	2,800,770
\$1.70	31	215,430,183	1,061,711,894	1,277,142,077	1,277,142	129,302,624	2,198,145
\$1.65	5	24,872,556	53,453,305	78,325,861	115,901	21,028,163	346,965
Total	78	490,253,701	2,041,206,268	2,531,459,969	\$ 1,937,257	377,423,977	\$ 6,552,765

Computation of Producer Price Differential-September 2008

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					\$ 6,552,764.76
Differential Value					
Product	14.9%	377,423,977			
Skim Milk			371,901,152	\$ 11.9800	44,553,758.04
Butterfat			5,522,825	1.7411	9,615,790.61
Class II					
Product	2.8%	71,226,320			
Nonfat Solids			5,725,426	1.2878	7,373,203.59
Butterfat			7,957,620	1.8266	14,535,388.70
Class III					
Product	80.8%	2,044,980,604			
Protein			61,751,577	3.2689	201,859,730.06
Other Solids			117,187,388	0.0234	2,742,184.88
Butterfat			73,724,646	1.8196	134,149,365.81
Class IV					
Product	1.5%	37,829,068			
Nonfat Solids			2,914,465	1.0455	3,047,073.17
Butterfat			5,803,763	1.8196	10,560,527.17
SCC Adjustment (Class II, III, and IV)					1,119,116.42
Total Producer Milk *		2,531,459,969			\$ 436,108,903.21
Add:					
Overage					181,568.16
Inventory Reclassified					40,986.42
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					125,840.10
Assembly Credit					301,391.34
Credit for Reconstituted FMP					0.00
Producer Milk Protein					249,588,726.43
Producer Milk Other Solids					3,389,229.18
Producer Milk Butterfat					169,238,910.75
Producer Milk SCC Adjustment					1,328,096.42
Total Milk and Value		2,531,459,969			\$ 12,359,263.57
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,937,256.53
One-Half Unobligated Balance Producer Settlement Fund					1,186,548.79
Total Value				0.611626	\$ 15,483,068.89
Subtract:					
Producer Settlement Fund Reserve				0.041626	1,053,747.07
Producer Price Differential **				\$ 0.57	\$ 14,429,321.82

* An estimated 73 million pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification of Milk

	September 2008		August 2008	September 2007
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition:				
Milk	52,888,568	1,715,082	52,140,403	48,486,363
Flavored Milk	5,071,756	132,391	4,231,246	4,086,904
Reduced Fat Milk	142,468,681	2,714,375	142,602,276	136,946,439
Lowfat Milk	50,610,979	484,809	48,241,060	49,349,301
Fat Free Milk	89,137,895	95,780	87,785,735	86,646,211
Flavored Reduced And Fat Free Milk	34,037,034	251,336	19,365,948	31,496,253
Buttermilk	2,293,049	23,522	2,425,251	2,174,825
Total Packaged Disposition	376,507,962	5,417,295	356,791,919	359,186,296
Total Ending Inventory	31,617,334	472,274	28,820,038	30,963,757
Bulk To Nonpool Plants	560,201	11,222	200,483	13,569,528
Shrinkage	2,383,071	142,775	2,108,703	2,170,348
Total Class I Utilization	411,068,568	6,043,566	387,921,143	405,889,929
Other Order Plants	(4,084,205)	(79,747)	(3,361,525)	(3,080,109)
Beginning Inventory	(28,820,038)	(431,011)	(31,184,208)	(32,690,351)
Reused Products	0	0	0	0
Other Source Milk	(612,791)	(13,179)	(737,873)	(210,261)
Overage	--	--	--	0
Interhandler Adjustment	(127,557)	3,196	(239,563)	128,734
Class I Producer Milk	377,423,977	5,522,825	352,397,974	370,037,942
Class II Utilization:				
Total Class II Utilization	89,568,985	8,853,528	142,026,301	63,732,217
Other Order Plants	(2,225,324)	(67,223)	(1,972,688)	(2,472,260)
Beginning Inventory	(5,537,988)	(237,335)	(2,258,164)	(280,253)
Reused Products	(10,053,470)	(65,467)	(13,129,147)	(4,653,527)
Other Source Milk	(525,883)	(525,883)	(1,055,092)	(255,624)
Overage	--	--	--	--
Class II Producer Milk	71,226,320	7,957,620	123,611,210	56,070,553
Class III Utilization:				
Total Class III Utilization	2,050,624,413	73,826,310	2,101,991,569	1,825,853,762
Other Order Plants	(535,191)	(12,952)	(1,122,776)	(8,753,005)
Beginning Inventory	(2,553,055)	(30,714)	(919,167)	(2,950,544)
Reused Products	0	0	0	0
Other Source Milk	(2,177,553)	(43,938)	(2,452,834)	(14,082,472)
Overage	(378,010)	(14,060)	(57,425)	(49,206)
Class III Producer Milk	2,044,980,604	73,724,646	2,097,439,367	1,800,018,535
Class IV Utilization:				
Total Class IV Utilization	74,463,124	7,576,906	113,854,278	76,144,799
Other Order Plants	(6,857,131)	(261,164)	(7,247,799)	(8,299,086)
Beginning Inventory	(21,928,904)	(1,096,175)	(13,163,501)	(8,117,335)
Reused Products	0	0	0	0
Other Source Milk	(7,807,602)	(412,042)	(39,900,927)	(33,084,877)
Overage	(40,419)	(3,762)	(101,126)	(39,462)
Class IV Producer Milk	37,829,068	5,803,763	53,440,925	26,604,039
Total Producer Milk -- All Classes	2,531,459,969	93,008,854	2,626,889,476	2,252,731,069

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Sep 2007	2.0134	2.0064	2.0250	1.3786	2.0557	0.4762	2.0117	2.0011	2.0214	1.3876	2.0494	0.4885
Oct	1.8988	1.9191	1.9227	1.2945	2.0615	0.4175	1.9235	1.9374	1.9438	1.3134	2.0699	0.4111
Nov	1.9518	1.9511	1.9652	1.2933	1.9562	0.4345	1.9527	1.9474	1.9648	1.2969	1.9131	0.4385
Dec	2.0928	2.0726	2.0976	1.3159	1.8031	0.4516	2.1351	2.1003	2.1328	1.3146	1.8304	0.4568
Jan 2008	1.9742	2.0025	1.9998	1.2301	1.5090	0.3992	1.9887	2.0128	2.0126	1.2585	1.6931	0.4380
Feb	1.7892	1.8653	1.8403	1.2044	1.3331	0.2736	1.7443	1.8509	1.8092	1.2150	1.3398	0.2673
Mar	1.9548	1.9302	1.9575	1.2539	1.2512	0.2435	2.0193	1.9886	2.0190	1.2438	1.2537	0.2454
Apr	1.8180	1.7845	1.8164	1.3492	1.2506	0.2560	1.7950	1.7845	1.8038	1.3421	1.2456	0.2528
May	1.9430	1.9348	1.9525	1.4170	1.2985	0.2700	1.9416	1.9363	1.9527	1.4223	1.3006	0.2686
Jun	2.1326	2.1680	2.1609	1.4669	1.3508	0.2758	2.1885	2.2210	2.2156	1.4607	1.3479	0.2774
Jul	1.9477	1.9423	1.9585	1.5180	1.4053	0.2642	1.9726	1.9586	1.9792	1.5205	1.3957	0.2690
Aug	1.8809	1.8247	1.8699	1.5713	1.3840	0.2470	1.9317	1.8353	1.9041	1.5711	1.3790	0.2487
Sep	1.7661	1.7611	1.7773	1.6365	1.2131	0.2183	1.7265	1.6997	1.7279	1.6125	1.2628	0.2241

Month/Year	Chicago Mercantile Exchange							
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder		
	Grade AA	Blocks	Barrels	Central & East	West	Central	West	
	<i>Dollars per Pound</i>							
Sep 2007	1.3783	1.9929	1.9901	2.0105	2.0100	0.4424	0.4305	
Oct	1.3020	1.8957	1.8830	2.0466	2.0050	0.4106	0.4491	
Nov	1.3590	2.0926	2.0223	1.8775	1.8840	0.4470	0.4679	
Dec	1.3190	2.0083	2.0147	1.7528	1.6938	0.4406	0.4385	
Jan 2008	1.2246	1.8257	1.8774	1.5615	1.4979	0.3745	0.3338	
Feb	1.2088	2.0023	1.9560	1.3999	1.2975	0.2832	0.2773	
Mar	1.3454	1.8234	1.7980	1.3224	1.2917	0.2540	0.2563	
Apr	1.3905	1.8826	1.8010	1.3525	1.3285	0.2672	0.2807	
May	1.4750	2.0976	2.0708	1.4044	1.3661	0.2714	0.2842	
Jun	1.5001	2.0350	2.0562	1.4649	1.4215	0.2634	0.2762	
Jul	1.5385	1.9673	1.8890	1.4498	1.4428	0.2432	0.2732	
Aug	1.6279	1.7398	1.6983	1.4439	1.3972	0.2170	0.2546	
Sep	1.6973	1.8762	1.8517	1.3187	1.2379	0.1993	0.1979	

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Sep 2007	22	54	13	16,695	2,253	4,713	16.4	3.65	3.02	5.73	306
Oct	23	55	13	16,599	2,345	4,785	17.1	3.75	3.08	5.69	286
Nov	22	55	13	16,576	2,303	4,804	16.8	3.83	3.17	5.70	256
Dec	22	55	13	16,546	2,427	4,871	15.6	3.84	3.13	5.70	253
Jan 2008	23	54	13	16,617	2,538	5,010	15.6	3.81	3.10	5.69	258
Feb	23	52	13	16,503	2,409	5,057	15.1	3.79	3.10	5.70	279
Mar	25	51	13	15,208	2,105	5,158	17.6	3.77	3.06	5.70	281
Apr	25	52	13	16,519	2,513	5,234	14.8	3.73	3.02	5.70	280
May	25	53	13	13,869	1,868	5,265	20.3	3.67	3.00	5.70	279
Jun	25	53	13	13,722	1,948	5,205	16.8	3.61	2.97	5.73	294
Jul	25	52	13	15,356	2,384	5,189	14.6	3.58	2.93	5.72	311
Aug	27	55	13	16,125	2,627	5,207	13.4	3.59	2.95	5.71	312
Sep	25	53	13	16,039	2,531	5,247	14.9	3.67	3.02	5.72	291

* NASS = National Agricultural Statistics Service, USDA.

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Sep 2007	1.6382	16.76	21.91	1.6562	18.56	23.71	1.5171	1.9400	17.46	22.16
Oct	1.5209	16.86	21.59	1.5389	18.66	23.39	1.4162	1.9511	17.56	21.90
Nov	1.4318	17.04	21.45	1.4498	18.84	23.25	1.4147	1.9711	17.74	22.07
Dec	1.4120	15.65	20.04	1.4300	17.45	21.84	1.4418	1.8167	16.35	20.82
Jan 2008	1.4333	16.53	20.97	1.4513	18.33	22.77	1.3389	1.7344	15.61	19.75
Feb	1.3660	15.44	19.68	1.3840	17.24	21.48	1.3080	1.5989	14.39	18.46
Mar	1.3138	12.54	16.70	1.3318	14.34	18.50	1.3674	1.2489	11.24	15.63
Apr	1.3483	14.39	18.61	1.3663	16.19	20.41	1.4818	1.1633	10.47	15.29
May	1.4663	11.90	16.62	1.4843	13.70	18.42	1.5632	1.1556	10.40	15.51
Jun	1.5625	13.17	18.18	1.5805	14.97	19.98	1.6230	1.2100	10.89	16.19
Jul	1.6086	15.70	20.78	1.6266	17.50	22.58	1.6844	1.2567	11.31	16.81
Aug	1.6804	13.05	18.47	1.6984	14.85	20.27	1.7483	1.3044	11.74	17.45
Sep	1.7411	11.98	17.65	1.7591	13.78	19.45	1.8266	1.2878	11.59	17.58
Oct	1.7451	9.76	15.53	1.7631	11.56	17.33		1.1622	10.46	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Sep 2007	1.5101	4.3929	0.2890	15.32	20.07	1.5101	1.8797	16.92	21.61
Oct	1.4092	4.1695	0.2286	14.27	18.70	1.4092	1.8855	16.97	21.31
Nov	1.4077	4.3081	0.2461	14.81	19.22	1.4077	1.7812	16.03	20.40
Dec	1.4348	4.7061	0.2637	16.14	20.60	1.4348	1.6296	14.67	19.18
Jan 2008	1.3319	4.4994	0.2097	15.19	19.32	1.3319	1.3385	12.05	16.29
Feb	1.3010	4.0180	0.0803	12.93	17.03	1.3010	1.1643	10.48	14.67
Mar	1.3604	4.3331	0.0493	13.72	18.00	1.3604	1.0833	9.75	14.17
Apr	1.4748	3.7579	0.0622	12.02	16.76	1.4748	1.0827	9.74	14.56
May	1.5562	4.1108	0.0766	13.20	18.18	1.5562	1.1301	10.17	15.26
Jun	1.6160	4.7193	0.0826	15.12	20.25	1.6160	1.1819	10.64	15.92
Jul	1.6774	4.0025	0.0707	12.82	18.24	1.6774	1.2358	11.12	16.60
Aug	1.7413	3.6497	0.0529	11.63	17.32	1.7413	1.2147	10.93	16.64
Sep	1.8196	3.2689	0.0234	10.27	16.28	1.8196	1.0455	9.41	15.45

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Jul 2007	0.27	21.65	1.6110	4.2068	0.5534	0.00100	21.06
Aug	0.78	20.61	1.5872	3.9412	0.4368	0.00096	20.54
Sep	0.64	20.71	1.5101	4.3929	0.2890	0.00101	21.11
Oct	0.83	19.53	1.4092	4.1695	0.2286	0.00096	20.56
Nov	0.64	19.86	1.4077	4.3081	0.2461	0.00098	21.31
Dec	0.05	20.65	1.4348	4.7061	0.2637	0.00105	21.79
Jan 2008	0.38	19.70	1.3319	4.4994	0.2097	0.00100	20.57
Feb	0.60	17.63	1.3010	4.0180	0.0803	0.00092	19.01
Mar	(0.25)	17.75	1.3604	4.3331	0.0493	0.00098	18.78
Apr	0.47	17.23	1.4748	3.7579	0.0622	0.00091	18.21
May	(0.19)	17.99	1.5562	4.1108	0.0766	0.00098	18.87
Jun	(0.46)	19.79	1.6160	4.7193	0.0826	0.00108	20.02
Jul	0.66	18.90	1.6774	4.0025	0.0707	0.00098	19.11
Aug	0.49	17.81	1.7413	3.6497	0.0529	0.00093	
Sep	0.57	16.85	1.8196	3.2689	0.0234	0.00089	

FIRST-CLASS MAIL
 U.S. POSTAGE PAID
 HOPKINS, MN
 PERMIT NO. 586

Address Service Requested

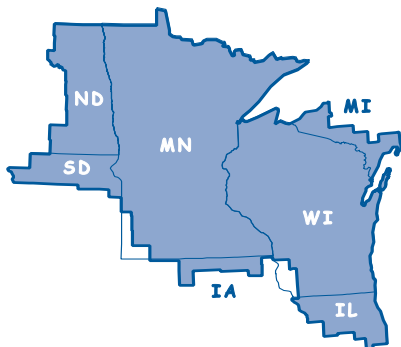
Summary of Federal Order Data - September 2008

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	1,881,622	874,931	46.5	\$ 20.90	\$ 2.62	\$ 18.90	\$ 17.45	\$ (4.09)
5 Appalachian	479,858	347,230	72.4	21.05	n/a	20.23	18.63	(3.77)
6 Florida	236,579	205,230	86.7	23.05	n/a	22.39	18.79	(2.69)
7 Southeast	536,598	400,017	74.5	21.45	n/a	20.63	18.63	(3.14)
30 Upper Midwest	2,531,460	377,424	14.9	19.45	0.57	16.85	16.85	(3.86)
32 Central	1,019,460	360,980	35.4	19.65	1.16	17.44	17.24	(4.22)
33 Mideast	1,253,145	566,416	45.2	19.65	1.77	18.05	17.85	(3.89)
124 Pacific Northwest	627,277	188,861	30.1	19.55	0.79	17.07	16.97	(4.58)
126 Southwest	900,616	358,312	39.8	20.65	2.18	18.46	17.26	(3.97)
131 Arizona	310,438	118,211	38.1	20.00	n/a	17.66	17.11	(4.49)
All Market Average or Total *	9,777,053	3,797,612	38.8					

n/a = Not applicable. * May not add due to rounding.

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