



# UPPER MIDWEST DAIRY NEWS

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## Cheese Prices Up, but Butter Price Down

Prices for cheddar cheese on the Chicago Mercantile Exchange (CME) increased slightly from mid-September to mid-October. On October 15, the CME barrel price closed at \$1.73¼ per pound, up 2¼¢ from a month earlier, while the 40-pound block price of \$1.74 per pound was up ½¢ from mid-September. Barrel and block prices are more than 25¢ above year-earlier levels.

The CME butter price fell mildly after it stayed at this year's highest levels in September. On October 15, the butter price

was \$2.18½ per pound, down 3¼¢ from mid-September, but about 90¢ above the year earlier level.

The September Federal order Class III price was \$16.26 per cwt., up \$1.08 from August and \$4.15 above September 2009.

The October CME Class III futures price is currently at around \$16.80 per cwt., with November and December trading above \$15.00 and \$14.00 per cwt., respectively. The CME Class III futures prices for the first six months of 2011 are about \$14.00 per cwt.

## Overview of the United States Dairy Industry \*

The dairy industry in the United States has undergone significant structural change over the past eight years. Total milk cow operations have declined significantly, while the number of large operations has increased. This article compares 2009 production data with 2001 data and is adapted from a USDA report as noted.

There were 65,000 milk cow operations in 2009 compared to 97,460 in 2001, a decline of 33 percent. Despite the large decrease in

milk cow operations during this time period, both milk production and milk cow numbers have been on the rise. Milk production increased 15 percent, from 165 billion pounds in 2001 to 189 billion pounds in 2009. Milk cow inventory showed a smaller increase of 1 percent, from 9.1 million head in 2001 to 9.2 million head in 2009.

Although the overall number of milk cow operations has declined since 2001, the num-

*Continued on Page 2*

## Pool Summary

- In September, producer milk totaled 2.7 billion pounds, down 132 million pounds from August, but 284 million pounds above September 2009.
- Class I utilization totaled 374 million pounds, up 8.4% from August on a daily basis. Class I usage accounted for 13.9% of producer milk.
- Class III utilization totaled 2.2 billion pounds and accounted for 83.1% of producer milk.
- The September Producer Price Differential (PPD) was \$0.34 per cwt.
- The Statistical Uniform Price was \$16.60 per cwt., up \$0.95 from August and \$4.46 above September 2009.
- Market statistics for September are shown on Pages 4 and 5.

## September 2010 Producer Milk by Class

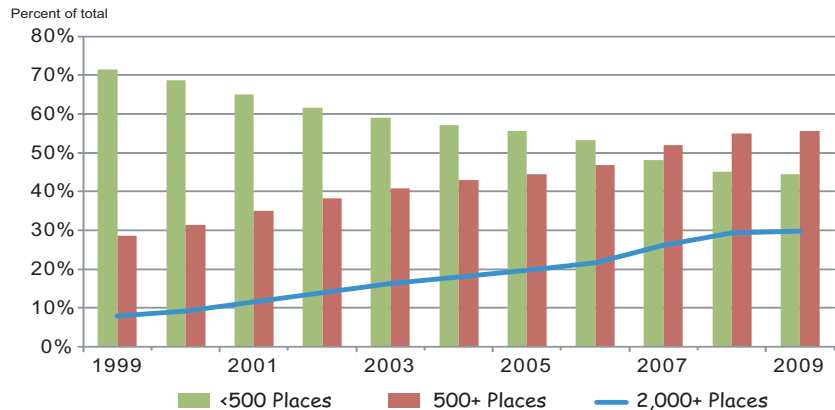
	Percent	Product Pounds	Price \$/cwt.
Class I	13.9	373,668,160	17.30
Class II	2.3	60,648,025	17.60
Class III	83.1	2,224,536,291	16.26
Class IV	0.7	19,660,484	16.76
Total		2,678,512,960	

ber of operations with 500 or more head of milk cows has increased. Since 2001, the number of operations with 500 or more head increased by 20 percent, from 2,795 to 3,350 in 2009. The largest size group, places with 2,000 or more head, showed the greatest percentage change from 2001, increasing from 325 places in 2001 to 740 in 2009, a gain of 128 percent. While larger operations were growing in number, smaller operations declined in number. Places with less than 500 head went from 94,665 in 2001 to 61,650 in 2009, a decline of 35 percent.

As large operations have become more numerous, the share of inventory accounted for by large operations has also increased. (See Figure 1.) In 2009, operations with 500 or more head accounted for 56 percent of total milk

operations continue to produce a smaller share of production. Places with less than 500 head accounted for nearly 41 percent of milk production in 2009, down from 61 percent in 2001.

**Figure 1: Milk Cow Inventory Distribution - United States**



**Figure 2: Milk Production Distribution - United States**



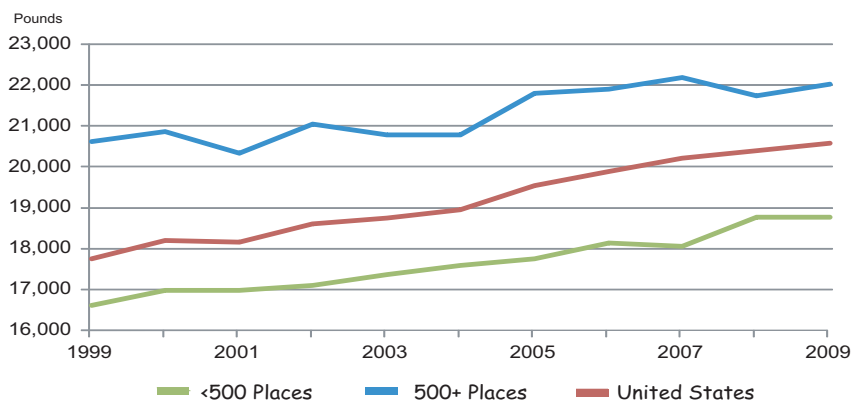
cow inventory compared with only 35 percent in 2001. Operations with 2,000 or more head accounted for 30 percent of inventory in 2009, up from only 12 percent in 2001. Places with less than 500 head accounted for 44 percent of total milk cow inventory in 2009, down from 65 percent in 2001.

As with inventory, the share of milk production accounted for by large operations has steadily increased. (See Figure 2.) Operations with 500 or more head accounted for nearly 60 percent of all milk produced in 2009, up from 39 percent in 2001. Production on places with 2,000 or more head has increased from only 13 percent in 2001 to 31 percent of total milk production in 2009. Smaller

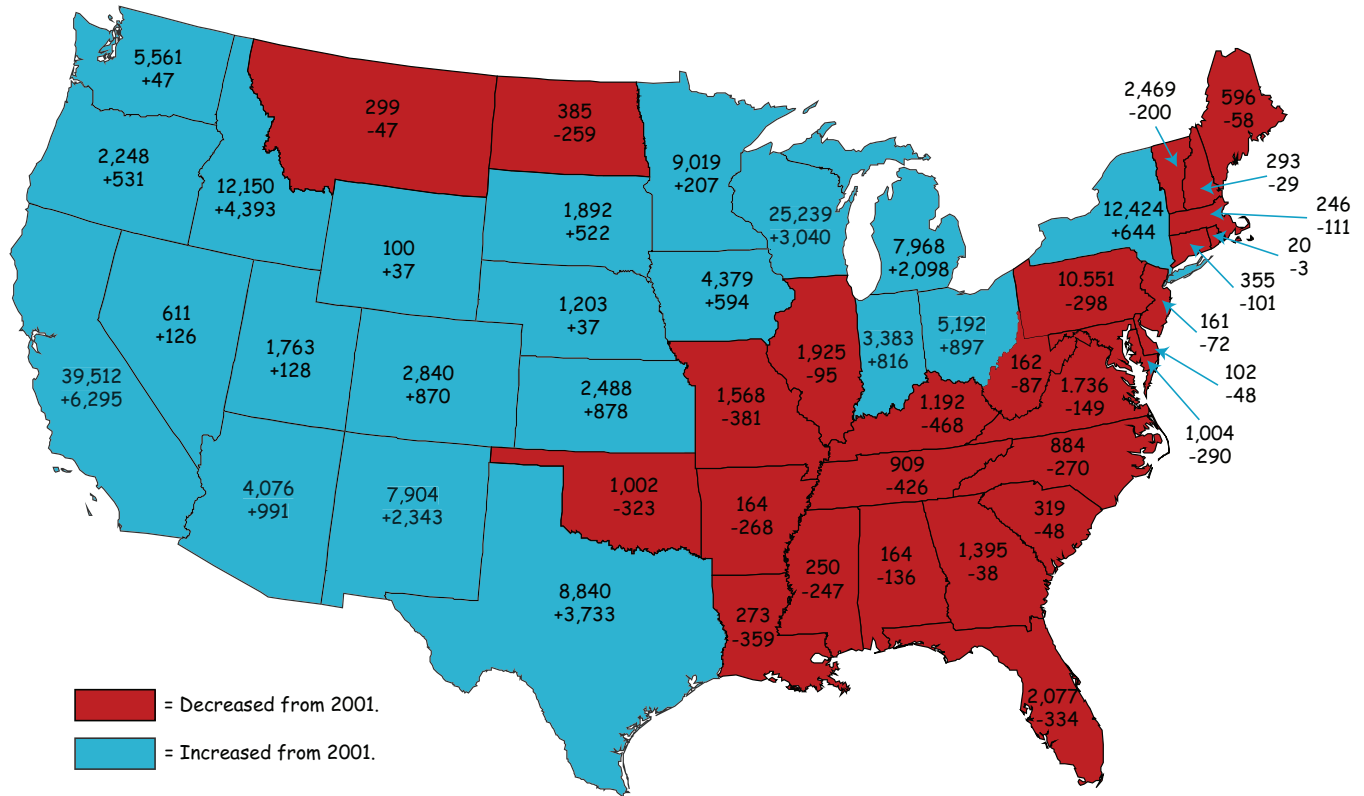
Production per cow on both larger and smaller operations continues to increase as lower producing cows are culled from herds and less efficient operations exit

the industry. The annual average rate of milk production per cow for operations with more than 500 head rose from 20,342 pounds in 2001 to 22,019 pounds in 2009, an increase of 8 percent. (See Figure 3.) Milk per cow for operations with less than 500 head increased 10 percent, from 16,989 pounds in 2001 to 18,769 in 2009. However, despite the increase in milk per cow, total production in the less than 500 size group has declined 24 percent during this period, as milk cow operations decreased 35 percent and inventory declined 31 percent. A strong increase in milk production from operations with 500 or more head (up 74 percent) more than offset the production decline from operations with less than 500 cows, resulting in an overall production increase. The increased production from operations with 500 or more head is due to the increase in number of operations, greater share of inventory, and increased milk production per cow.

**Figure 3: Milk Production Per Cow - United States**



**Figure 4**  
**Milk Production - United States: 2009 and Change from 2001 (million pounds)**



■ = Decreased from 2001.  
 ■ = Increased from 2001.

Milk production continues to move to the western half of the United States, primarily from the southeastern and northeastern States. (See Figure 4.) Looking at 2009 production, States showing the largest increases compared to 2001 were California, Idaho and Texas. The only northeastern State with a production increase was New York. Production has also migrated to the upper midwest, with Wisconsin, Michigan, and Ohio showing the largest increases in that region. States with the largest declines in production were Kentucky, Tennessee, and Missouri.

The ten largest milk producing states accounted for nearly 74 percent of the total production of milk in the United States in 2009. (See Figure 5.)

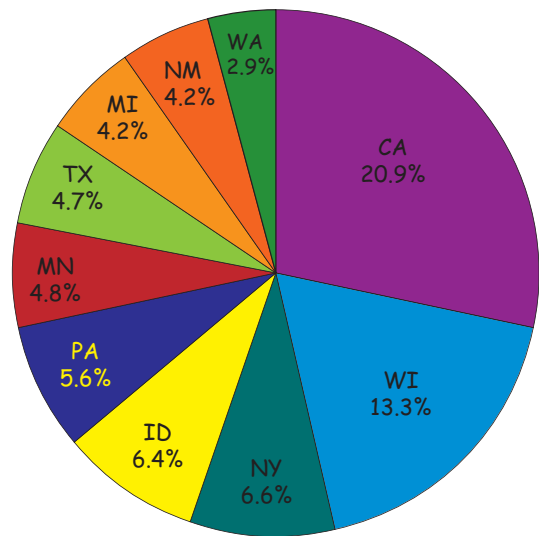
For most States, the increase in production was due to an increase in milk cow inventory and greater milk production per cow. For example, California, the leading milk producing State, produced 40 billion pounds in 2009, up 19 percent

from 2001. The increase in production was due to a 13 percent increase in the number of milk cows and a 5 percent increase in average milk per cow.

Wisconsin, the second largest milk producing State, produced 25 billion pounds in 2009, up 14 percent from 2001. The production increase in Wisconsin was a result of a 17 percent increase in milk produced per cow, which more than offset a 3 percent decrease in milk cow numbers.

\* Adapted from "Overview of the United States Dairy Industry" released in September 2010 by the National Agricultural Statistics Service

**Figure 5**  
**Percent of United States Milk Production Top 10 States: 2009**



(NASS), Agricultural Statistics Board, USDA. The report is available at: <http://usda.mannlib.cornell.edu/usda/current/USDairyIndus/USDairyIndus-09-22-2010.pdf>.



## Utilization and Classification of Milk

	September 2010		August 2010	September 2009
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
<b>Class I Utilization:</b>				
Packaged Disposition				
Milk	48,018,637	1,506,391	48,909,704	50,859,713
Flavored Milk	3,586,272	106,427	3,653,833	3,135,259
Reduced Fat Milk	130,291,604	2,530,846	132,078,874	139,350,403
Lowfat Milk	59,024,855	564,115	56,170,620	52,934,249
Fat Free Milk	88,941,734	88,476	87,443,479	87,042,928
Flavored Reduced and Fat Free Milk	37,501,970	303,655	24,796,848	35,178,769
Buttermilk	2,841,771	28,173	2,911,711	2,458,827
Total Packaged Disposition	370,206,843	5,128,083	355,965,069	370,960,148
Total Ending Inventory	34,411,739	491,123	31,266,418	32,028,238
Bulk to Nonpool Plants	1,465,660	30,754	1,128,332	226,201
Shrinkage	2,065,800	197,382	1,883,555	2,699,131
Total Class I Utilization	408,150,042	5,847,342	390,243,374	405,913,718
Other Order Plants	(3,530,746)	(66,023)	(3,256,917)	(4,488,929)
Beginning Inventory	(31,266,418)	(441,276)	(30,629,270)	(28,852,176)
Reused Products	0	0	0	0
Other Source Milk	--	--	(24,271)	--
Overage	0	0	--	--
Interhandler Adjustment	315,282	9,019	821	(1,552,296)
<b>Class I Producer Milk</b>	<b>373,668,160</b>	<b>5,349,062</b>	<b>356,333,737</b>	<b>371,020,317</b>
<b>Class II Utilization:</b>				
Total Class II Utilization	76,496,608	8,563,569	86,084,476	178,458,023
Other Order Plants	--	--	(844,553)	--
Beginning Inventory	(4,275,995)	(210,802)	(2,315,644)	(1,762,342)
Reused Products	(11,166,219)	(19,541)	(14,092,411)	(9,515,919)
Other Source Milk	(406,369)	(366,597)	(688,376)	(244,433)
Overage	--	--	--	--
<b>Class II Producer Milk</b>	<b>60,648,025</b>	<b>7,966,629</b>	<b>68,143,492</b>	<b>166,935,329</b>
<b>Class III Utilization:</b>				
Total Class III Utilization	2,235,719,817	79,421,249	2,375,781,081	1,834,644,718
Other Order Plants	(3,043,402)	(106,034)	(3,056,925)	(1,878,999)
Beginning Inventory	(6,901,569)	(83,780)	(3,754,158)	(2,950,967)
Reused Products	0	0	0	0
Other Source Milk	(1,191,188)	(30,409)	(1,415,155)	(1,380,926)
Overage	(47,367)	(1,452)	(75,761)	(61,640)
<b>Class III Producer Milk</b>	<b>2,224,536,291</b>	<b>79,199,574</b>	<b>2,367,479,082</b>	<b>1,828,372,186</b>
<b>Class IV Utilization:</b>				
Total Class IV Utilization	51,656,890	6,721,100	49,192,391	80,285,017
Other Order Plants	(4,069,906)	(157,995)	(3,936,025)	(2,418,533)
Beginning Inventory	(12,489,168)	(882,449)	(9,386,704)	(16,515,775)
Reused Products	0	0	0	0
Other Source Milk	(15,390,542)	(532,674)	(17,297,849)	(33,050,796)
Overage	(46,790)	(3,232)	(10,284)	(57,062)
<b>Class IV Producer Milk</b>	<b>19,660,484</b>	<b>5,144,750</b>	<b>18,561,529</b>	<b>28,242,851</b>
<b>Total Producer Milk -- All Classes</b>	<b>2,678,512,960</b>	<b>97,660,015</b>	<b>2,810,517,840</b>	<b>2,394,570,683</b>

-- Restricted Information

## Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Sep 2009	1.3480	1.3265	1.3522	1.1811	0.9664	0.2979	1.3726	1.3584	1.3802	1.1658	0.9541	0.2942
Oct	1.3909	1.4027	1.4110	1.2245	1.0270	0.3183	1.3940	1.4084	1.4155	1.2245	1.0299	0.3186
Nov	1.5074	1.4978	1.5169	1.3817	1.1120	0.3471	1.4896	1.5074	1.5113	1.3532	1.1147	0.3452
Dec	1.6432	1.5127	1.5969	1.4459	1.2858	0.3668	1.6035	1.5166	1.5764	1.4823	1.2701	0.3629
Jan 2010	1.5562	1.4850	1.5374	1.3610	1.1929	0.3880	1.5941	1.4788	1.5578	1.3350	1.3201	0.3893
Feb	1.4934	1.5020	1.5110	1.3609	1.0812	0.3925	1.4885	1.5184	1.5174	1.3701	1.1431	0.3928
Mar	1.3673	1.3289	1.3632	1.4388	1.0454	0.3761	1.4137	1.3650	1.4049	1.4249	1.0459	0.3821
Apr	1.3618	1.3745	1.3827	1.4773	1.1208	0.3643	1.3561	1.3954	1.3900	1.4861	1.1250	0.3636
May	1.4102	1.4122	1.4257	1.5801	1.2520	0.3645	1.3967	1.3973	1.4115	1.5881	1.2459	0.3631
Jun	1.4441	1.4215	1.4475	1.5946	1.2631	0.3688	1.4628	1.4549	1.4726	1.5620	1.3037	0.3698
Jul	1.4354	1.4506	1.4567	1.7375	1.2277	0.3641	1.4246	1.4464	1.4497	1.7321	1.2333	0.3618
Aug	1.5902	1.5894	1.6031	1.8508	1.1557	0.3590	1.5901	1.5839	1.6008	1.8269	1.1542	0.3586
Sep	1.6851	1.6937	1.7016	2.1570	1.1383	0.3615	1.6555	1.6706	1.6747	2.1198	1.1351	0.3607

Month/Year	Chicago Mercantile Exchange						
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder	
	Grade AA	Blocks	Barrels	Central & East	West	Central	West
	<i>Dollars per Pound</i>						
Sep 2009	1.2199	1.3294	1.3035	1.0365	0.9920	0.3026	0.3288
Oct	1.2830	1.4709	1.4499	1.2239	1.1712	0.3358	0.3415
Nov	1.5008	1.5788	1.4825	1.3189	1.2542	0.3620	0.3736
Dec	1.3968	1.6503	1.4520	1.3959	1.3180	0.3782	0.3950
Jan 2010	1.3950	1.4536	1.4684	1.3713	1.2922	0.3845	0.4037
Feb	1.3561	1.4526	1.4182	1.1916	1.1051	0.3742	0.4012
Mar	1.4641	1.2976	1.2782	1.1175	1.0837	0.3529	0.3997
Apr	1.5460	1.4182	1.3854	1.2470	1.1807	0.3439	0.3898
May	1.5896	1.4420	1.4195	1.3184	1.2938	0.3400	0.3866
Jun	1.6380	1.3961	1.3647	1.3009	1.2716	0.3406	0.3828
Jul	1.7787	1.5549	1.5161	1.2423	1.2048	0.3377	0.3769
Aug	1.9900	1.6367	1.6006	1.2066	1.1265	0.3427	0.3739
Sep	2.2262	1.7374	1.7114	1.2450	1.1814	0.3471	0.3750

## Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Sep 2009	25	53	13	13,961	2,395	5,717	15.5	3.66	3.02	5.73	261
Oct	25	54	12	15,390	2,751	5,766	14.2	3.78	3.11	5.74	248
Nov	24	53	12	14,169	2,422	5,696	15.0	3.77	3.09	5.72	243
Dec	25	54	12	14,506	2,699	5,995	14.5	3.78	3.10	5.72	242
Jan 2010	24	51	12	15,400	2,880	6,030	13.0	3.77	3.09	5.75	253
Feb	24	50	12	15,397	2,642	6,124	13.1	3.73	3.06	5.75	250
Mar	23	51	12	15,392	2,946	6,174	13.0	3.69	3.02	5.77	251
Apr	23	50	12	15,235	2,874	6,287	12.8	3.64	2.99	5.77	245
May	23	52	13	15,224	3,018	6,392	11.9	3.61	2.98	5.76	241
Jun	23	50	14	15,122	2,887	6,377	11.5	3.56	2.94	5.78	267
Jul	23	50	13	15,136	2,916	6,214	12.1	3.53	2.91	5.76	283
Aug	24	50	13		2,811		12.7	3.54	2.92	5.76	295
Sep	24	50	13		2,679		13.9	3.65	3.03	5.76	276

\* NASS = National Agricultural Statistics Service, USDA.

## Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Sep 2009	1.2646	6.74	10.93	1.2826	8.54	12.73	1.2296	0.7722	6.95	11.01
Oct	1.2041	8.43	12.35	1.2221	10.23	14.15	1.2822	0.8567	7.71	11.93
Nov	1.2752	8.70	12.86	1.2932	10.50	14.66	1.4726	0.9311	8.38	13.24
Dec	1.4310	9.31	13.99	1.4490	11.11	15.79	1.5503	1.0156	9.14	14.25
Jan 2010	1.5874	9.82	15.03	1.6054	11.62	16.83	1.4475	1.1689	10.52	15.22
Feb	1.4090	10.27	14.84	1.4270	12.07	16.64	1.4474	1.2189	10.97	15.65
Mar	1.4515	9.60	14.34	1.4695	11.40	16.14	1.5417	1.0433	9.39	14.46
Apr	1.5179	8.19	13.22	1.5359	9.99	15.02	1.5883	0.9467	8.52	13.78
May	1.5920	8.53	13.80	1.6100	10.33	15.60	1.7128	1.0256	9.23	14.90
June	1.7155	9.61	15.28	1.7335	11.41	17.08	1.7304	1.1456	10.31	16.01
Jul	1.6839	10.12	15.66	1.7019	11.92	17.46	1.9034	1.2022	10.82	17.10
Aug	1.8899	9.49	15.77	1.9079	11.29	17.57	2.0406	1.1322	10.19	16.98
Sep	2.0047	8.79	15.50	2.0227	10.59	17.30	2.4114	1.0544	9.49	17.60
Oct	2.3594	8.62	16.58	2.3774	10.42	18.38		1.0356	9.32	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Sep 2009	1.2226	2.4243	0.1018	8.12	12.11	1.2226	0.7906	7.12	11.15
Oct	1.2752	2.5584	0.1228	8.66	12.82	1.2752	0.8506	7.66	11.86
Nov	1.4656	2.6991	0.1524	9.27	14.08	1.4656	0.9348	8.41	13.25
Dec	1.5433	2.8751	0.1727	9.93	14.98	1.5433	1.1068	9.96	15.01
Jan 2010	1.4405	2.7916	0.1946	9.80	14.50	1.4405	1.0148	9.13	13.85
Feb	1.4404	2.7066	0.1992	9.57	14.28	1.4404	0.9043	8.14	12.90
Mar	1.5347	2.1311	0.1823	7.68	12.78	1.5347	0.8688	7.82	12.92
Apr	1.5813	2.1449	0.1702	7.65	12.92	1.5813	0.9435	8.49	13.73
May	1.7058	2.1523	0.1704	7.68	13.38	1.7058	1.0734	9.66	15.29
Jun	1.7234	2.2040	0.1748	7.86	13.62	1.7234	1.0843	9.76	15.45
Jul	1.8964	2.0515	0.1700	7.36	13.74	1.8964	1.0493	9.44	15.75
Aug	2.0336	2.3788	0.1647	8.35	15.18	2.0336	0.9780	8.80	15.61
Sep	2.4044	2.3057	0.1673	8.13	16.26	2.4044	0.9608	8.65	16.76

## Producer Prices

Month/Year	Producer Price	Statistical Uniform Price	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price
	Differential	(at 3.50%)					(at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>					<i>\$ per cwt.</i>
Jul 2009	0.33	10.30	1.2438	1.6970	0.0949	0.00057	11.23
Aug	0.12	11.32	1.2491	2.1009	0.0962	0.00063	12.38
Sep	0.03	12.14	1.2226	2.4243	0.1018	0.00068	13.36
Oct	0.12	12.94	1.2752	2.5584	0.1228	0.00071	14.67
Nov	0.04	14.12	1.4656	2.6991	0.1524	0.00076	15.76
Dec	0.08	15.06	1.5433	2.8751	0.1727	0.00080	16.74
Jan 2010	0.26	14.76	1.4405	2.7916	0.1946	0.00077	16.06
Feb	0.34	14.62	1.4404	2.7066	0.1992	0.00076	15.80
Mar	0.54	13.32	1.5347	2.1311	0.1823	0.00068	14.49
Apr	0.36	13.28	1.5813	2.1449	0.1702	0.00069	14.39
May	0.39	13.77	1.7058	2.1523	0.1704	0.00071	14.77
Jun	0.52	14.14	1.7234	2.2040	0.1748	0.00072	14.76
Jul	0.65	14.39	1.8964	2.0515	0.1700	0.00073	15.19
Aug	0.47	15.65	2.0336	2.3788	0.1647	0.00080	
Sep	0.34	16.60	2.4044	2.3057	0.1673	0.00085	

FEDERAL MILK MARKET ADMINISTRATOR  
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 1600 W. 82nd St., Suite 200  
 Minneapolis, MN 55431-1420

FIRST-CLASS MAIL  
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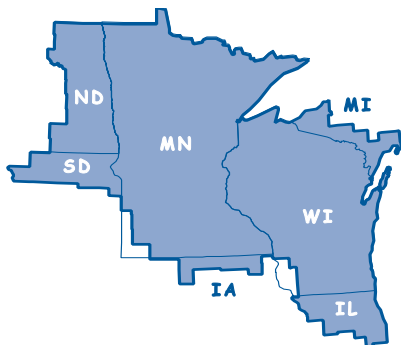
## Summary of Federal Order Data - September 2010

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	1,944,872	881,180	45.3	\$18.75	\$2.07	\$18.33	\$16.88	\$5.40
5 Appalachian	478,940	348,516	72.8	18.90	n/a	19.16	17.56	5.51
6 Florida	229,899	201,981	87.9	20.90	n/a	21.04	17.44	5.46
7 Southeast	529,998	392,249	74.0	19.30	n/a	19.38	17.38	5.26
<b>30 Upper Midwest</b>	<b>2,678,513</b>	<b>373,668</b>	<b>13.9</b>	<b>17.30</b>	<b>0.34</b>	<b>16.60</b>	<b>16.60</b>	<b>4.46</b>
32 Central	1,132,397	380,555	33.6	17.50	0.75	17.01	16.81	5.11
33 Mideast	1,251,933	544,532	43.5	17.50	1.00	17.26	17.06	5.19
124 Pacific Northwest	657,290	190,033	28.9	17.40	0.68	16.94	16.84	5.05
126 Southwest	865,285	375,379	43.4	18.50	1.69	17.95	16.75	4.93
131 Arizona	321,793	119,100	37.0	17.85	n/a	17.33	16.78	4.96
<b>All Market Average or Total *</b>	<b>10,090,921</b>	<b>3,807,192</b>	<b>37.7</b>					

n/a = Not applicable. \* May not add due to rounding.

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