## Federal Milk Market Administrator U.S. Department of Agriculture



# UPPER MIDWEST DAIRY NEWS

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August 2012

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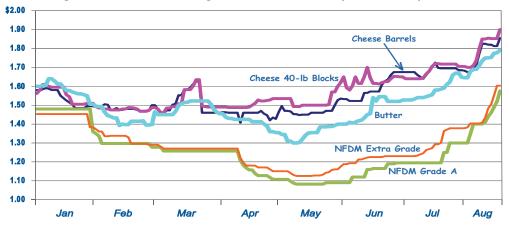
### Dairy Prices Up Sharply

Prices for cheddar cheese, butter, and nonfat dry milk (NFDM) on the Chicago Mercantile Exchange (CME) continue to increase as shown in the graph below. All have reached their highest levels of 2012.

On August 16, the CME barrel price was \$1.85½ per pound, up 15½¢ from July 16 while the 40-pound block price of \$1.90 was up 19½¢. The CME butter price closed at \$1.79 per pound on August 16, up 23½¢ from a month ago, while the NFDM prices were up more than 25¢.

The July Federal order Class III price was \$16.68 per cwt., up \$1.05 from June. The August CME Class III futures price on August 16 was \$17.66 per cwt., with September through December 2012 averaging about \$20.00 per cwt. The futures price falls below \$20 in January 2013, but currently remains above \$18.70 through July 2013. The Class III futures prices have risen as much as \$4.50 in the last three months as dairy commodity prices have risen.

#### Chicago Mercantile Exchange -- Selected Dairy Commodity Prices \*



<sup>\*</sup> Prices depicted are per pound for each day that trading occured from January 1 through August 16, 2012.

### Pool Summary

- ➤ In July, producer milk totaled 2.24 billion pounds, down 347 million pounds from June, and 593 million pounds below July 2011.
- ➤ Class I utilization totaled 296 million pounds, down 2.4% from June on a daily basis. Class I usage accounted for 13.2% of producer milk.
- Class III utilization totaled 1.68 billion

- pounds and accounted for 75.2% of producer milk.
- ➤ The July Producer Price Differential (PPD) was \$(0.02) per cwt.
- ➤ The Statistical Uniform Price was \$16.66 per cwt., up \$0.96 from June, but \$4.94 below July 2011.
- ➤ Market statistics for July are shown on Pages 4 and 5.

### July 2012 Producer Milk by Class

		Product	
	Percent	Pounds	Price
			\$/cwt.
Class I	13.2	296,128,692	17.31
Class II	8.0	178,039,741	14.51
Class III	75.2	1,680,342,133	16.68
Class IV	3.6	80,506,952	14.45
Total		2,235,017,518	

### Supply Plant Systems

Supply plants are defined in §1030.6, with performance requirements defined in §1030.7(c). In general, supply plants are required to ship 10% of their receipts to bottling plants.

These performance requirements can be met as a "system", as defined in §1030.7(f).

This provision allows two or more supply plants operated by one or more handlers to qualify for pooling by meeting the shipping requirements in the same manner as a single plant. In other words, an individual plant in a system does not need to qualify on its own, as long as the system as a whole qualifies.

Supply plants in a system generally must be located in the marketing area.

The following supply plants requested system pooling for the period of August 2012 through July 2013. An electronic copy of this list and the order language referenced here can be found on our website: www.fmma30.com.

#### Agropur inc.

- ♦ Agropur inc. Weyauwega, WI
- ♦ Agropur inc. Little Chute, WI

#### Central Milk Producers Cooperative

- Dairy Farmers of America, Inc. Fond du Lac, WI
- Mid-West Dairymen's Company Rockford, IL
- Cooperative Regions of Organic Producer Pools Chaseburg, WI
- Grande Cheese Company Darlington, WI
- Family Dairies USA Kewaskum, WI
- Westby Cooperative Creamery Westby, WI
- Scenic Central Milk Producers Cooperative Association – Muscoda, WI
- Plainview Milk Products Cooperative Plainview, MN
- Associated Milk Producers, Inc. Paynesville, MN
- Grassland Dairy Products, Inc.
   D/B/A Greenwood Milk Products Greenwood, WI
- ◆ Land O'Lakes, Inc. Caledonia, MN
- Associated Milk Producers, Inc. Jim Falls, WI
- ◆ Land O'Lakes, Inc. Kiel, WI
- ◆ Saputo Cheese USA, Inc. Black Creek, WI
- ♦ BelGioioso Cheese, Inc. Pulaski, WI
- Foremost Farms USA, Cooperative Reedsburg, WI
- ♦ Baker Cheese Factory, Inc. St. Cloud, WI
- ◆ Cedar Valley Cheese, Inc. Belgium, WI
- Sartori Company Plymouth, WI
- Arla Foods Production, LLC Hollandtown, WI
- Rolling Hills Dairy Producers Cooperative Monticello, WI
- ◆ NFO, Inc. Fond du Lac, WI
- ◆ Stockton Cheese, Inc. Stockton, IL
- Klondike Cheese Company Monroe, WI



- ♦ Chula Vista Cheese Co. Browntown, WI
- ◆ Park Cheese Company, Inc. Brownsville, WI
- ◆ Zimmerman Cheese, Inc. Wiota, WI
- ♦ Kolb-Lena, Inc. Lena, IL
- ◆ Cedar Grove Cheese, Inc. Plain, WI
- ♦ Rosewood Dairy, Inc. Algoma, WI
- White Hill Cheese Company, LLC Shullsburg, WI
- Saputo Cheese USA, Inc. Waupun, WI
- Grassland Dairy Products, Inc. Greenwood, WI
- Mullins Cheese, Inc. Marshfield, WI
- Mullins Cheese, Inc. Mosinee, WI
- ◆ Lynn Dairy, Inc. Granton, WI
- Nasonville Dairy, Inc. Marshfield, WI
- Wisconsin Dairy State Cheese Company, Inc. Rudolph, WI
- Eau Galle Cheese Factory, Inc. Durand, WI
- LaGrander's Hillside Dairy, Inc. Stanley, WI
- ♦ Sartori Company Antigo, WI
- Faribault Dairy Company, Inc. Faribault, MN
- ◆ North Hendren Co-operative Dairy Co. Willard, WI
- Melrose Dairy Proteins, LLC Melrose, MN
- Foremost Farms USA, Cooperative Alma Center, WI
- First District Association Litchfield, MN
- Ellsworth Cooperative Creamery Ellsworth, WI
- ◆ Associated Milk Producers, Inc. Blair, WI
- Bongards' Creameries Perham, MN

### Milk Production Increases Slow

#### July Milk Production Up 0.7%

Estimated U.S. milk production during July totaled 16.6 billion pounds, up 0.7% from last year, the smallest year-to-year gain in 12 months, driven in part by the hot and dry conditions in much of the country. Production per cow is estimated at 1,799 pounds for July, up 7 pounds, or 0.4%, from a year earlier.

The estimated number of cows on U.S. farms was 9.23 million head, 29,000 head more last July, but 12,000 head fewer than June. This is the third consecutive month-to-month decline in cow numbers after nearly two years of increases.

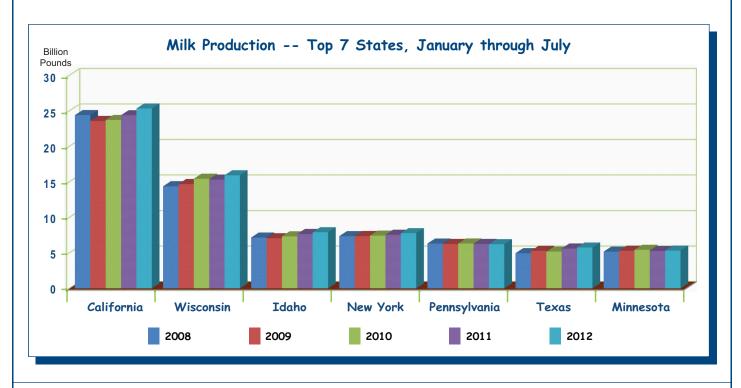
For the top seven milk producing states, production in July 2012, compared to July 2011, was up 0.5% in Idaho, 1.1% in Minnesota, 1.9% in New York, and 4.4% in Wisconsin, but down 1.0% in California, 1.5% in Pennsylvania, and 2.4% in Texas.

#### January-July Up 3.2%

U.S. milk production for the first seven months of 2012, estimated at 119.1 billion pounds, was up 3.2% from the same period in 2011. The increased production resulted from a 0.8% increase in milk cow numbers, and a 2.4% average increase in production per cow.

#### Milk Production Top 7 States & U.S. January - July 2012

	Production Mil. Lbs.	Change from 2011 Percent
California	25,321	+3.9
Wisconsin	15,915	+4.0
Idaho	7,906	+3.2
New York	7,774	+2.9
Pennsylvania	6,224	-0.5
Texas	5,757	+2.5
Minnesota	5,321	+1.1
United States	119,101	+3.2



### Upper Midwest Pool Statistics - July 2012

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	ustment to Class I Differe	
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80	4	90,907,454	14,520,470	105,427,924	\$ 0	86,044,186	\$1,548,796
\$1.75	37	202,232,457	896,703,033	1,098,935,490	549,468	76,864,069	1,345,121
\$1.70	28	231,692,020	751,828,886	983,520,906	983,521	115,116,489	1,956,980
\$1.65	4	23,866,528	23,266,670	47,133,198	67,727	18,103,948	298,715
Total	73	548,698,459	1,686,319,059	2,235,017,518	\$1,600,716	296,128,692	\$5,149,612

# Computation of Producer Price Differential-July 2012

		Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I	Differential Value					\$ 5,149,612.03
	Product	13.2%	296,128,692			
	Skim Milk			291,751,926	\$10.7800	31,450,857.61
	Butterfat			4,376,766	1.4594	6,387,452.32
Class II	Product	8.0%	178,039,741			
	Nonfat Solids			15,053,214	1.0011	15,069,772.52
	Butterfat			10,647,448	1.6626	17,702,447.08
Class III	Product	75.2%	1,680,342,133			
	Protein			49,543,776	3.0430	150,761,710.43
	Other Solids			96,897,993	0.3123	30,261,243.22
	Butterfat			56,131,819	1.6556	92,931,839.53
Class IV	Product	3.6%	80,506,952			
	Nonfat Solids			6,449,792	0.9965	6,427,217.73
	Butterfat			8,956,722	1.6556	14,828,748.93
SCC Adjus	stment (Class II, III, and	I IV)				1,683,488.17
Total Prod	lucer Milk *		2,235,017,518			\$ 372,654,389.57
Add:	Overage Inventory Reclassifie Other Source Milk §. Other Source Milk §.	60(h)	208,820			24,157.58 49,226.69 0.00 897.93
Subtract:	Transportation Credit Assembly Credit Credit for Reconstitut Producer Milk Proteir Producer Milk Other Producer Milk Butterf Producer Milk SCC A	t ted FMP n Solids fat				29,184.79 235,345.84 0.00 200,021,578.35 40,094,531.19 132,634,677.20 1,948,191.84
Total Milk a	and Value		2,235,226,338			\$ (2,234,837.44)
Add:	Location Adjustment One-Half Unobligated		regulated Supply Plan Settlement Fund	t Milk		1,601,133.44 1,250,575.03
Total Value	<b>)</b>				0.027598	\$ 616,871.03
Subtract:	Producer Settlement	Fund Reserve			0.047598	1,063,916.30
Produce	er Price Differentia	al **			\$(0.02)	\$ (447,045.27)

- \* An estimated 817 million pounds of milk was not pooled.
- \*\* Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



## Utilization and Classification of Milk

	July	2012	June 2012	July 2011
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	39,406,162	1,292,909	38,872,408	42,682,201
Flavored Milk	2,187,936	69,963	2,138,672	2,662,457
Reduced Fat Milk	110,686,635	2,133,646	110,319,931	121,536,068
Lowfat Milk	52,403,547	497,413	52,533,754	55,193,749
Fat Free Milk	69,622,401	62,797	70,291,841	81,054,621
Flavored Reduced and Fat Free Milk	17,717,304	167,767	18,473,695	17,926,365
Buttermilk	2,774,508	36,342	2,654,308	2,633,998
Total Packaged Disposition	294,798,493	4,260,837	295,284,609	323,689,459
Total Ending Inventory	20,537,705	283,335	19,118,453	19,920,329
Bulk to Nonpool Plants	1,545,633	32,301	1,386,697	1,694,993
Shrinkage	865,876	102,161	1,710,058	1,349,559
Total Class I Utilization	317,747,707	4,678,634	317,499,817	346,654,340
Other Order Plants	(2,223,761)	(37,042)	(2,228,574)	(2,874,797)
Beginning Inventory	(19,118,453)	(263,458)	(21,400,061)	(21,980,445)
Reused Products	0	0	0	0
Other Source Milk	(270,756)	(907)	(303,866)	(607,077)
Overage	0	, O	0	0
Interhandler Adjustment	(6,045)	(461)	2,239	(333,541)
Class I Producer Milk	296,128,692	4,376,766	293,569,555	320,858,480
Class II Utilization:				
Total Class II Utilization	185,495,821	10,794,715	187,448,608	125,704,121
Other Order Plants	0	0	0	0
Beginning Inventory			(2,383,238)	
Reused Products	(7,371,454)	(62,641)	(7,026,013)	(9,066,739)
Other Source Milk	(84,626)	(84,626)	(89,084)	(44,459)
Overage	0	0		0
Class II Producer Milk	178,039,741	10,647,448	177,950,273	116,592,923
Class III Utilization:				
Total Class III Utilization	1,682,766,654	56,222,255	2,040,653,462	2,336,400,617
Other Order Plants	0	0	=-	(4,805,526)
Beginning Inventory	(1,060,100)	(55,641)	(1,184,304)	(1,261,852)
Reused Products	0	0	0	0
Other Source Milk	(1,234,174)	(29,056)	(1,071,953)	(814,802)
Overage	(130,247)	(5,739)	(135,537)	(46,377)
Class III Producer Milk	1,680,342,133	56,131,819	2,038,261,668	2,329,472,060
Class IV Utilization:				
Total Class IV Utilization	174,832,550	12,146,155	159,910,231	109,175,134
Other Order Plants	(1,470,969)	(50,703)	(1,168,801)	(5,984,804)
Beginning Inventory	(15,915,399)	(749,676)	(16,436,147)	(14,822,943)
Reused Products			0	0
Other Source Milk	(76,937,771)	(2,388,747)	(69,788,405)	(27,442,385)
Overage	(1,459)	(307)	(184,388)	(41,118)
Class IV Producer Milk	80,506,952	8,956,722	72,332,490	60,883,884
Total Producer Milk All Classes	2,235,017,518	80,112,755	2,582,113,986	2,827,807,347
Restricted Information				

# **Commodity Prices**

	Weighted Monthly Average Prices *								d Two-Wee	k Averag	e Prices *	
	Cł	Cheddar Cheese			Nonfat		Ch	eddar Che	ese		Nonfat	
Month/Year	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
			Dollars pe	er Pound					Dollars p	er Pound		
Jul 2011	2.1087	2.1145	2.1243	2.0304	1.6159	0.5494	2.1226	2.1126	2.1308	2.0291	1.6571	0.5470
Aug	2.1206	2.1358	2.1402	2.0695	1.5739	0.5691	2.1283	2.1582	2.1529	2.0852	1.5804	0.5639
Sep	1.8755	1.8127	1.8592	1.9886	1.5439	0.5926	1.8465	1.7924	1.8347	1.9893	1.5461	0.5900
Oct	1.7391	1.7269	1.7471	1.7893	1.5109	0.6152	1.7425	1.7151	1.7437	1.7552	1.5328	0.6121
Nov	1.8006	1.8615	1.8415	1.7824	1.4522	0.6380	1.7464	1.7877	1.7788	1.8388	1.4783	0.6342
Dec	1.8038	1.7806	1.8070	1.6119	1.4201	0.6538	1.8140	1.7762	1.8102	1.6079	1.4419	0.6549
Jan 2012	1.5910	1.6006	1.6097	1.5900	1.3942	0.6876	1.5767	1.6059	1.6052	1.5893	1.4155	0.6915
Feb	1.5230	1.5279	1.5410	1.4712	1.3792	0.6400	1.5450	1.5349	1.5553	1.5220	1.3930	0.6531
Mar	1.4972	1.5193	1.5248	1.4347	1.3310	0.6107	1.4941	1.5100	1.5186	1.4299	1.3334	0.6117
Apr	1.5209	1.5209	1.5361	1.4634	1.2514	0.5921	1.5317	1.5247	1.5431	1.4624	1.2642	0.6022
May	1.5229	1.4900	1.5215	1.3657	1.1551	0.5389	1.5270	1.4915	1.5243	1.3506	1.1460	0.5355
Jun	1.5837	1.5556	1.5846	1.3991	1.1023	0.5013	1.5704	1.5401	1.5703	1.3766	1.1008	0.5052
Jul	1.6547	1.6950	1.6857	1.5386	1.1744	0.5023	1.6434	1.6865	1.6781	1.5246	1.1588	0.4944

#### **Chicago Mercantile Exchange**

Butter	Chedda	r Cheese	Nonfat Dry Milk (Lov	v/Medium Heat)	Whey Powder		
Grade AA	Blocks	Barrels	Central & East	West	Central	West	
			Dollars per Pound				
2.0443	2.1150	2.1124	1.6350	1.6253	0.5409	0.5735	
2.0882	1.9725	1.9571	1.5632	1.5185	0.5543	0.5843	
1.8724	1.7561	1.7010	1.5385	1.4947	0.5823	0.5985	
1.8295	1.7231	1.7192	1.5023	1.4641	0.6069	0.6019	
1.7356	1.8716	1.8963	1.4726	1.4331	0.6259	0.6096	
1.6119	1.6170	1.5839	1.4519	1.4099	0.6509	0.6565	
1.5831	1.5546	1.5358	1.4344	1.3670	0.7160	0.6954	
1.4273	1.4793	1.4823	1.3760	1.3376	0.6672	0.5836	
1.4895	1.5193	1.5152	1.3077	1.2785	0.5273	0.4675	
1.4136	1.5039	1.4524	1.2267	1.2186	0.4639	0.4604	
1.3531	1.5234	1.4701	1.1748	1.1230	0.4602	0.4498	
1.4774	1.6313	1.5871	1.2039	1.1733	0.4814	0.4894	
1.5831	1.6855	1.6826	1.2758	1.2141	0.4795	0.5035	
	2.0443 2.0882 1.8724 1.8295 1.7356 1.6119 1.5831 1.4273 1.4895 1.4136 1.3531 1.4774	Grade AA         Blocks           2.0443         2.1150           2.0882         1.9725           1.8724         1.7561           1.8295         1.7231           1.7356         1.8716           1.6119         1.6170           1.5831         1.5546           1.4273         1.4793           1.4895         1.5193           1.4136         1.5039           1.3531         1.5234           1.4774         1.6313	Grade AA         Blocks         Barrels           2.0443         2.1150         2.1124           2.0882         1.9725         1.9571           1.8724         1.7561         1.7010           1.8295         1.7231         1.7192           1.7356         1.8716         1.8963           1.6119         1.6170         1.5839           1.5831         1.5546         1.5358           1.4273         1.4793         1.4823           1.4895         1.5193         1.5152           1.4136         1.5039         1.4524           1.3531         1.5234         1.4701           1.4774         1.6313         1.5871	Grade AA         Blocks         Barrels         Central & East           Dollars per Pound           2.0443         2.1150         2.1124         1.6350           2.0882         1.9725         1.9571         1.5632           1.8724         1.7561         1.7010         1.5385           1.8295         1.7231         1.7192         1.5023           1.7356         1.8716         1.8963         1.4726           1.6119         1.6170         1.5839         1.4519           1.5831         1.5546         1.5358         1.4344           1.4273         1.4793         1.4823         1.3760           1.4895         1.5193         1.5152         1.3077           1.4136         1.5039         1.4524         1.2267           1.3531         1.5234         1.4701         1.1748           1.4774         1.6313         1.5871         1.2039	Grade AA         Blocks         Barrels         Central & East         West           Dollars per Pound           2.0443         2.1150         2.1124         1.6350         1.6253           2.0882         1.9725         1.9571         1.5632         1.5185           1.8724         1.7561         1.7010         1.5385         1.4947           1.8295         1.7231         1.7192         1.5023         1.4641           1.7356         1.8716         1.8963         1.4726         1.4331           1.6119         1.6170         1.5839         1.4519         1.4099           1.5831         1.5546         1.5358         1.4344         1.3670           1.4273         1.4793         1.4823         1.3760         1.3376           1.4895         1.5193         1.5152         1.3077         1.2785           1.4136         1.5039         1.4524         1.2267         1.2186           1.3531         1.5234         1.4701         1.1748         1.1230           1.4774         1.6313         1.5871         1.2039         1.1733	Grade AA         Blocks         Barrels         Central & East         West         Central           Dollars per Pound           2.0443         2.1150         2.1124         1.6350         1.6253         0.5409           2.0882         1.9725         1.9571         1.5632         1.5185         0.5543           1.8724         1.7561         1.7010         1.5385         1.4947         0.5823           1.8295         1.7231         1.7192         1.5023         1.4641         0.6069           1.7356         1.8716         1.8963         1.4726         1.4331         0.6259           1.6119         1.6170         1.5839         1.4519         1.4099         0.6509           1.5831         1.5546         1.5358         1.4344         1.3670         0.7160           1.4273         1.4793         1.4823         1.3760         1.3376         0.6672           1.4895         1.5193         1.5152         1.3077         1.2785         0.5273           1.4136         1.5039         1.4524         1.2267         1.2186         0.4639           1.3531         1.5234         1.4701         1.1748         1.1230         0.4602	

### Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
											, ,
Jul 2011	19	49	13	14,379	2,828	6,344	11.3	3.59	2.92	5.74	274
Aug	22	50	12	14,368	2,880	6,466	12.4	3.59	2.97	5.72	286
Sep	21	50	13	14,013	2,671	6,353	13.6	3.69	3.06	5.74	258
Oct	20	50	13	13,941	2,704	6,255	13.3	3.79	3.14	5.74	234
Nov	20	50	14	14,029	2,697	6,406	13.5	3.87	3.17	5.74	218
Dec	22	50	13	12,903	2,517	6,290	14.7	3.86	3.15	5.75	214
Jan 2012	20	50	13	13,670	2,875	6,782	11.6	3.84	3.13	5.76	212
Feb	19	50	12	13,615	2,710	6,862	11.4	3.82	3.12	5.76	214
Mar	19	50	12	13,646	2,938	6,943	11.0	3.77	3.07	5.76	216
Apr	18	50	12	13,627	2,890	7,069	10.6	3.75	3.07	5.78	213
May	19	50	13	13,729	3,045	7,154	10.5	3.70	3.04	5.76	212
Jun	20	51	12		2,582		11.4	3.63	3.00	5.76	221
Jul	20	53	12		2,235		13.2	3.58	2.94	5.74	246

<sup>\*</sup> Average prices released before April 1, 2012 are based on NASS survey prices, but AMS survey prices thereafter.

## Class Prices

	Clas	ss I Price M	lover	Class I Pri	ce at Cook	County, IL	Class II Price			
Month/Year	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	lb.	cwt.	cwt.	lb.	cwt.	cwt.	lb.	lb.	cwt.	cwt.
Jul 2011	2.3770	13.17	21.03	2.3950	14.97	22.83	2.2581	1.5411	13.87	21.29
Aug	2.2496	14.05	21.43	2.2676	15.85	23.23	2.3055	1.5522	13.97	21.55
Sep	2.3175	14.16	21.78	2.3355	15.96	23.58	2.2075	1.4767	13.29	20.55
Oct	2.2014	12.28	19.56	2.2194	14.08	21.36	1.9662	1.4422	12.98	19.41
Nov	1.9179	12.16	18.45	1.9359	13.96	20.25	1.9578	1.4289	12.86	19.26
Dec	2.0191	11.82	18.47	2.0371	13.62	20.27	1.7513	1.3756	12.38	18.08
Jan 2012	1.7395	13.17	18.80	1.7575	14.97	20.60	1.7248	1.3389	12.05	17.67
Feb	1.7170	11.42	17.03	1.7350	13.22	18.83	1.5809	1.3133	11.82	16.94
Mar	1.6355	10.96	16.30	1.6535	12.76	18.10	1.5367	1.2911	11.62	16.59
Apr	1.5239	10.70	15.66	1.5419	12.50	17.46	1.5715	1.2322	11.09	16.20
May	1.5633	10.76	15.85	1.5813	12.56	17.65	1.4532	1.1633	10.47	15.19
Jun	1.4279	10.61	15.24	1.4459	12.41	17.04	1.4936	1.0467	9.42	14.32
Jul	1.4594	10.78	15.51	1.4774	12.58	17.31	1.6626	1.0011	9.01	14.51
Aug	1.6386	11.21	16.55	1.6566	13.01	18.35		1.0589	9.53	

		Cla	ass III Price		Class IV Price				
Month/Year	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	lb.	lb.	lb.	cwt.	cwt.	lb.	lb.	cwt.	cwt.
Jul 2011	2.2511	3.8292	0.3608	14.00	21.39	2.2511	1.4336	12.90	20.33
Aug	2.2985	3.8305	0.3811	14.12	21.67	2.2985	1.3920	12.53	20.14
Sep	2.2005	3.0282	0.4053	11.78	19.07	2.2005	1.3623	12.26	19.53
Oct	1.9592	2.9211	0.4286	11.58	18.03	1.9592	1.3297	11.97	18.41
Nov	1.9508	3.2341	0.4521	12.69	19.07	1.9508	1.2716	11.44	17.87
Dec	1.7443	3.3404	0.4683	13.12	18.77	1.7443	1.2398	11.16	16.87
Jan 2012	1.7178	2.7326	0.5032	11.44	17.05	1.7178	1.2141	10.93	16.56
Feb	1.5739	2.6627	0.4541	10.93	16.06	1.5739	1.1993	10.79	15.92
Mar	1.5297	2.6571	0.4239	10.74	15.72	1.5297	1.1516	10.36	15.35
Apr	1.5645	2.6568	0.4048	10.62	15.72	1.5645	1.0728	9.66	14.80
May	1.4462	2.7344	0.3500	10.54	15.23	1.4462	0.9774	8.80	13.55
Jun	1.4866	2.8952	0.3113	10.81	15.63	1.4866	0.9252	8.33	13.24
Jul	1.6556	3.0430	0.3123	11.28	16.68	1.6556	0.9965	8.97	14.45

# **Producer Prices**

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	\$ per cwt.	\$ per cwt.	\$ per lb.	\$ per lb.	\$ per lb.	\$ per cwt.	\$ per cwt.
May 2011	0.74	17.26	2.2497	2.3133	0.3026	0.00083	18.86
Jun	0.47	19.58	2.3702	2.9807	0.3339	0.00095	20.56
Jul	0.21	21.60	2.2511	3.8292	0.3608	0.00106	21.84
Aug	0.25	21.92	2.2985	3.8305	0.3811	0.00107	22.23
Sep	0.64	19.71	2.2005	3.0282	0.4053	0.00093	20.88
Oct	0.38	18.41	1.9592	2.9211	0.4286	0.00087	20.14
Nov	0.08	19.15	1.9508	3.2341	0.4521	0.00092	20.97
Dec	(0.06)	18.71	1.7443	3.3404	0.4683	0.00090	20.70
Jan 2012	0.39	17.44	1.7178	2.7326	0.5032	0.00080	19.33
Feb	0.29	16.35	1.5739	2.6627	0.4541	0.00077	18.21
Mar	0.26	15.98	1.5297	2.6571	0.4239	0.00076	17.57
Apr	0.20	15.92	1.5645	2.6568	0.4048	0.00077	17.46
May	0.22	15.45	1.4462	2.7344	0.3500	0.00076	16.81
Jun	0.07	15.70	1.4866	2.8952	0.3113	0.00079	
Jul	(0.02)	16.66	1.6556	3.0430	0.3123	0.00084	

FEDERAL MILK MARKET ADMINISTRATOR U.S. DEPARTMENT OF AGRICULTURE 1600 W. 82nd St., Suite 200 Minneapolis, MN 55431-1420

Address Service Requested

FIRST-CLASS MAIL U.S. POSTAGE PAID HOPKINS, MN PERMIT NO. 586

### Summary of Federal Order Data - July 2012

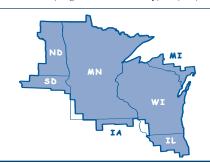
Uniform or Statistical Uniform Price at 3.5% Butterfat

	Federal Order Number / Name	Producer Deliveries	Class I Producer Receipts	Class I Utilization	Class I Price	Producer Price Differential	FOB Market	FOB Cook Cty. Illinois	Change From Previous Year
		Thousand Pounds		Percent	Dollars per Cwt		Dollars per Cwt		
1	Northeast	2,037,817	759,817	37.3	\$ 18.76	\$0.58	\$ 17.26	\$ 15.81	\$(5.50)
5	Appalachian	464,019	318,061	68.5	18.91	n/a	18.04	16.44	(5.31)
6	Florida	223,477	185,764	83.1	20.91	n/a	20.20	16.60	(5.24)
7	Southeast	504,083	351,814	69.8	19.31	n/a	18.64	16.64	(5.05)
30	<b>Upper Midwest</b>	2,235,018	296,129	13.2	17.31	(0.02)	16.66	16.66	(4.94)
32	Central	898,005	374,034	41.7	17.51	(0.39)	16.29	16.09	(5.31)
33	Mideast	1,259,260	472,529	37.5	17.51	(0.29)	16.39	16.19	(5.52)
124	Pacific Northwest	435,585	172,603	39.6	17.41	(0.74)	15.94	15.84	(5.40)
126	Southwest	569,504	326,447	57.3	18.51	0.51	17.19	15.99	(5.37)
131	Arizona	353,643	111,731	31.6	17.86	n/a	16.29	15.74	(5.29)
All Market Average or Total *		8.980.409	3.368.929	37.5					

n/a = Not applicable.

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<sup>\*</sup> May not add due to rounding.