



UPPER MIDWEST DAIRY NEWS

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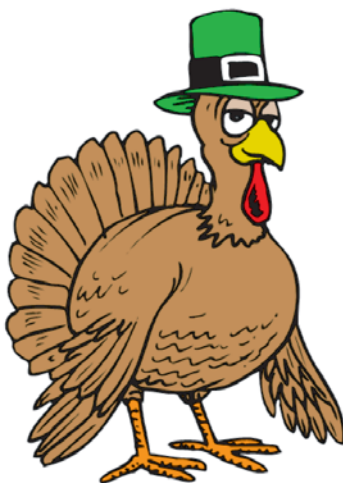
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Cheese Prices Down Sharply

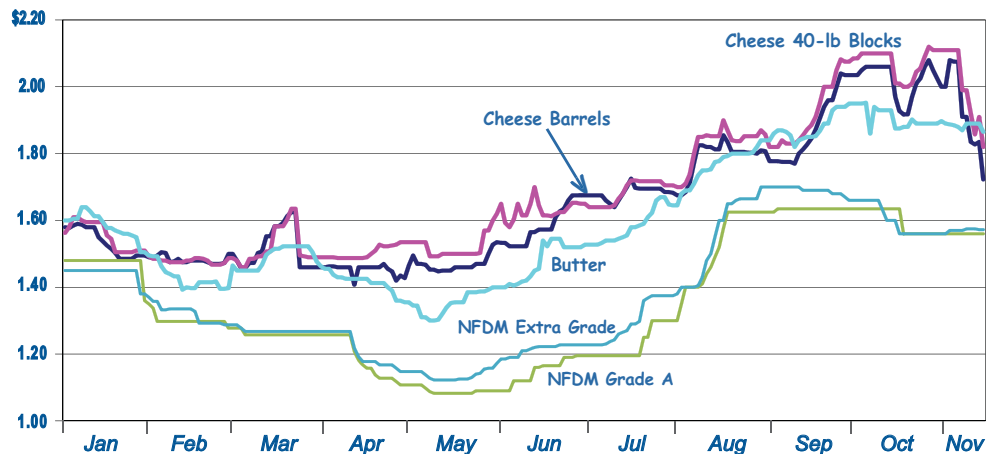
Prices for cheddar cheese on the Chicago Mercantile Exchange (CME) were down sharply in November, while butter and nonfat dry milk (NFDM) were generally stable after declines in October (see graph below).

On November 15, the CME barrel cheese price was \$1.72¼ per pound, down 35¾¢ from November 2, while the 40-pound block price of \$1.82 was down 29¢. The CME butter price closed at \$1.86½ per pound on November 15,

down 2½¢ from its high during the month. The NFDM prices were generally stable during the month. Butter and NFDM prices have been much less volatile this year than cheese.

The October Federal order Class III price was \$21.02 per cwt., up \$2.02 from September and its highest level since August 2011. The November CME Class III futures price on November 15 was \$20.79 per cwt., with December at \$18.97.

Chicago Mercantile Exchange -- Selected Dairy Commodity Prices *



* Prices depicted are per pound for each day that trading occurred from January 1 through November 15, 2012.

Pool Summary

- In October, producer milk totaled 2.03 billion pounds, down 45 million pounds from September and 677 million pounds below October 2011.
- Class I utilization totaled 339 million pounds, up 5.2% on a daily basis from September. Class I usage accounted for 16.7% of producer milk.
- Class III utilization totaled 1.4 billion pounds and accounted for 69.9% of producer milk.
- The October Producer Price Differential (PPD) was \$(0.49) per cwt.
- The Statistical Uniform Price was \$20.53 per cwt., up \$1.67 from September and \$2.12 above October 2011.
- Market statistics for October are shown on Pages 4 and 5.

October 2012 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	16.7	339,291,678	20.68
Class II	9.0	182,409,740	18.44
Class III	69.9	1,416,928,536	21.02
Class IV	4.4	88,589,945	18.54
Total		2,027,219,899	

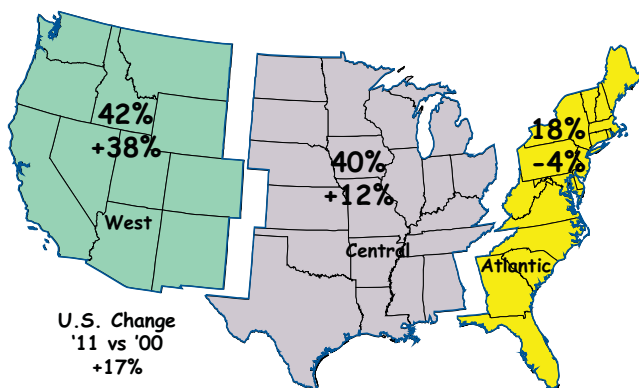
Where's The Milk ???

Consistent with most years, United States milk production increased in 2011. Total production increased 1.8% from 2010 to a record 196.2 billion pounds, up 3.4 billion pounds. Since 1991, there have only been four years during which total milk production decreased from year-earlier levels -- 1993, 1996, 2001 and 2009.

This article addresses the question, "Where's The Milk?", in terms of geographic production and dairy product manufacturing. The map graphics contained in this article illustrate regional production of milk, cheese, butter, nonfat dry milk, and yogurt. The top number shown in each region provides the proportion of total 2011 U.S. production for the product depicted by the respective map. The bottom number provides the percentage change in production of the product comparing 2011 with 2000 on a daily basis.

Milk Production

Regional Milk Production as a Percentage of 2011 Total U.S. Milk Production with Percentage Change in Production: 2011 vs 2000 ^{1/}



The *West and Central Regions* increased milk production 38% and 12%, respectively, from 2000 levels. Conversely, the *Atlantic Region's* production decreased 4%. The *West Region* accounted for 42% of U.S. milk production in 2011, up 6.2 percentage points from 2000 and 0.7 percentage points above 2010. The *Central Region* accounted for 40% of total U.S. production, down 2.1 percentage points from 2000 and 0.4 percentage points below 2010. The *Atlantic Region* accounted for the smallest portion of the 2011 total at 18%, down 4.0 percentage points compared with 2000 and 0.2 percentage points below 2010.

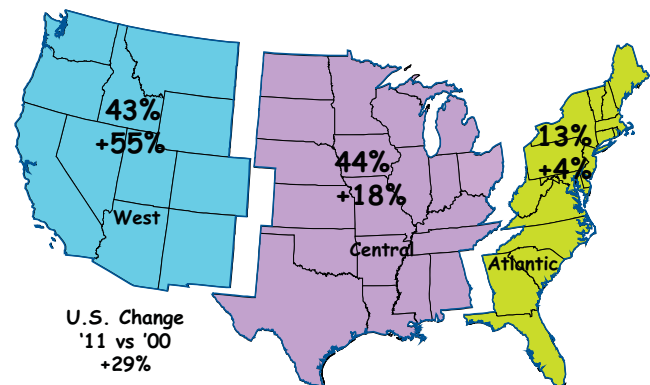
U.S. milk production in 2011 increased 28.7 billion pounds compared with 2000. The additional milk required to meet increased cheese production during the same period was approximately 23.4 billion pounds.

Cheese Production

U.S. cheese production totaled 10.6 billion pounds during 2011, an increase of 1.5% over 2010 and 29% greater than the

amount produced in 2000. As depicted by the accompanying map, all three regions recorded increases from 2000 to 2011. The *West Region* posted a 55% increase from 2000, and accounted for 43% of U.S. cheese production in 2011. This region's percentage of the U.S. total increased from 36% to 43% in the 12 years. The *Central Region* accounted for 44% of the 2011 total, and increased 18% over 2000. The *Atlantic Region* produced 13% of the U.S. total in 2011, and this region's cheese production increased 4% from 2000 to 2011.

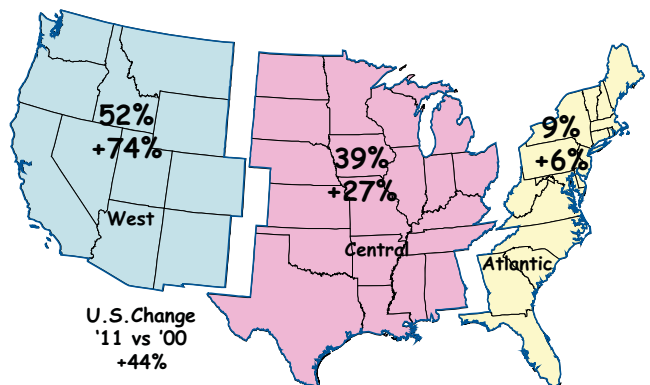
Regional Cheese Production as a Percentage of 2011 Total U.S. Cheese Production with Percentage Change in Production: 2011 vs 2000 ^{2/}



Milk used in cheese production in the *West Region* increased approximately 15.9 billion pounds from 2000 to 2011, while milk production rose about 22.3 billion pounds in this region during the same time period.

Butter Production

Regional Butter Production as a Percentage of 2011 Total U.S. Butter Production with Percentage Change in Production: 2011 vs 2000 ^{2/}



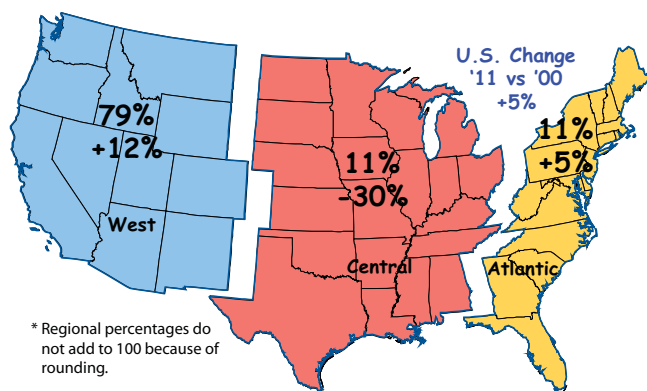
U.S. butter production increased 44% from 2000 to 2011. Butter production totaled 1.8 billion pounds during 2011, up nearly 16% from 2010. As depicted by the map above, the *West and Central Regions* posted increases of 74% and 27%, respectively, over 2000. The *West Region's* production increased 12% from 2010, while the *Central Region's* production increased 23%. The *West Region* retained its title as

the largest butter producer, accounting for 52% of the 2011 U.S. total, followed by the **Central Region** with 39%. The **Atlantic Region** accounted for the remaining 9% of the U.S. total. Butter production in this region increased 6% from 2000 to 2011, but gained 10% from 2010 to 2011.

The **Central Region's** share of U.S. butter production has declined from 44% in 2000 to 39% in 2011, while the **West Region** has increased its proportion from 43% to 52% during that time frame.

Nonfat Dry Milk Production

Regional NFDM Production as a Percentage of 2011 Total U.S. NFDM Production* with Percentage Change in Production: 2011 vs 2000 ^{2/}



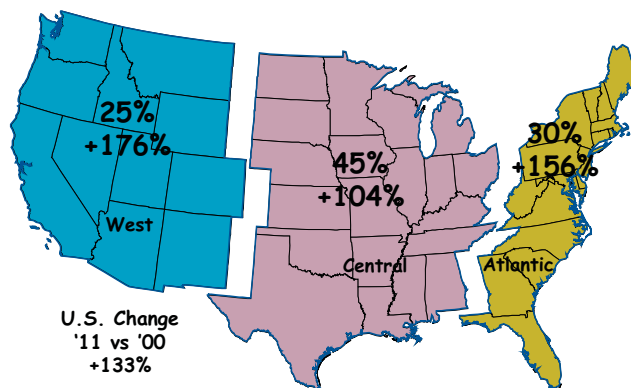
* Regional percentages do not add to 100 because of rounding.

U.S. nonfat dry milk (NFDM) production increased 5%, comparing 2011 with 2000. Production totaled 1.5 billion pounds in 2011, down 3% from 2010. As depicted by the map above, the **West and Atlantic Regions** posted NFDM production increases of 12% and 5%, respectively, from 2000 to 2011. Together, these two regions accounted for 90% of the NFDM produced in the U.S. in 2011. The **West Region** accounted for the greatest proportion of production at 79% of the U.S. total, and the **Atlantic Region** produced the second most NFDM with 11% of the total. This region's percentage of the U.S. total was flat comparing from 2000 to 2011. The **Central Region's** production accounted for 11% of the 2011 U.S. total,

and NFDM production in this region increased by 16.5% from 2010, but dropped by 30% from 2000. This region's percentage of the U.S. total also declined from 16% to 11%, comparing 2011 with 2000.

Yogurt Production

Regional Yogurt Production as a Percentage of 2011 Total U.S. Yogurt Production with Percentage Change in Production: 2011 vs 2000 ^{2/}



U.S. yogurt production increased by 133% from 2000 to 2011. Production totaled 4.3 billion pounds in 2011, up 2.2% from 2010. As depicted by the map above, 2011 yogurt production in all three regions at least doubled from 2000. The **Atlantic and West Regions** recorded sharp increases, 176% and 156%, respectively, while the **Central Region** posted a 104% gain, comparing 2011 with 2000. The **Atlantic Region** recorded a 23% increase in production from 2010, while the **West Region** posted a 6% decrease and the **Central Region** reported a decline of 4%. The **Central Region** accounted for 45% of the yogurt produced in the U.S. in 2011, however, its share declined by 6.5 percentage points from 2000, while the **West and Atlantic Regions** had increases of 3.9 and 2.7 percentage points, respectively, during the 12-year period.

^{1/} Source: NASS: Milk Production, February 2012 and February 2002.

^{2/} Source: NASS: Dairy Products, April 2012 and April 2002.

Upper Midwest Pool Statistics - October 2012

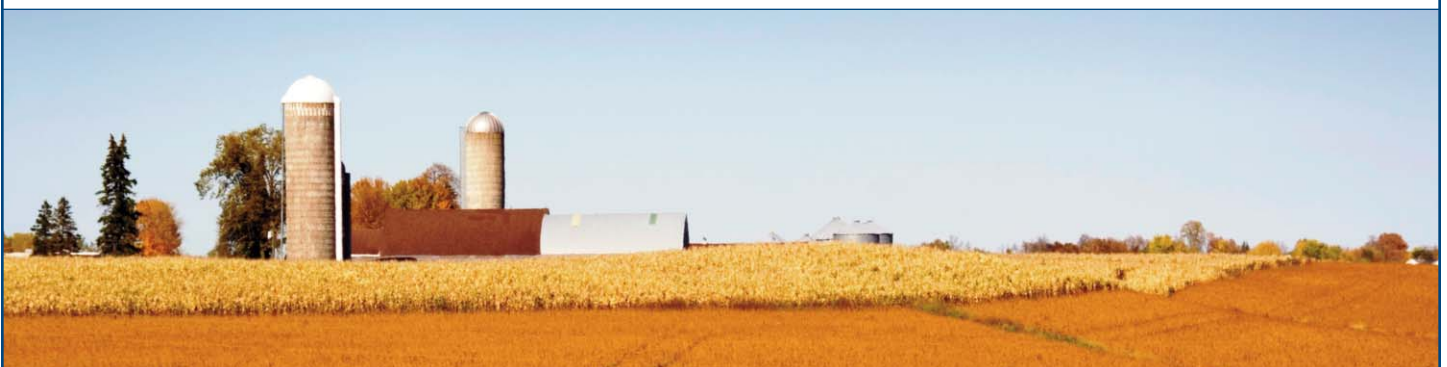
Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80	3	81,405,210	16,187,250	97,592,460	\$ 0	87,013,077	\$1,566,236
\$1.75	36	199,493,158	767,465,192	966,958,350	483,297	96,865,726	1,695,150
\$1.70	29	227,231,767	688,809,876	916,041,643	916,042	134,247,360	2,282,205
\$1.65	4	24,877,006	21,750,440	46,627,446	69,941	21,165,515	349,231
Total	72	533,007,141	1,494,212,758	2,027,219,899	\$1,469,280	339,291,678	\$5,892,822

Computation of Producer Price Differential-October 2012

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 5,892,821.77
Product	16.7%	339,291,678			
Skim Milk			334,381,290	\$12.3100	41,162,336.80
Butterfat			4,910,388	2.0008	9,824,704.35
Class II					
Product	9.0%	182,409,740			
Nonfat Solids			15,857,589	1.2689	20,121,694.68
Butterfat			11,690,452	2.1206	24,790,772.50
Class III					
Product	69.9%	1,416,928,536			
Protein			44,959,903	3.7278	167,601,526.44
Other Solids			81,401,731	0.4340	35,328,351.24
Butterfat			51,770,360	2.1136	109,421,832.91
Class IV					
Product	4.4%	88,589,945			
Nonfat Solids			7,236,994	1.2828	9,283,615.90
Butterfat			10,406,816	2.1136	21,995,846.33
SCC Adjustment (Class II, III, and IV)					2,405,557.52
Total Producer Milk *		2,027,219,899			\$ 447,829,060.44
Add:					
Overage					84,688.48
Inventory Reclassified					252,894.52
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		215,546			0.00
Subtract:					
Transportation Credit					59,158.17
Assembly Credit					270,469.08
Credit for Reconstituted FMP					0.00
Producer Milk Protein					239,624,497.54
Producer Milk Other Solids					50,384,411.08
Producer Milk Butterfat					166,505,214.60
Producer Milk SCC Adjustment					2,913,943.53
Total Milk and Value		2,027,435,445			\$ (11,591,050.56)
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,469,711.56
One-Half Unobligated Balance Producer Settlement Fund					1,100,944.53
Total Value				(0.444916)	\$ (9,020,394.47)
Subtract:					
Producer Settlement Fund Reserve				0.045084	914,039.21
Producer Price Differential **				\$(0.49)	\$ (9,934,433.68)

* An estimated 1.0 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification of Milk

	October 2012		September 2012	October 2011
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	42,598,052	1,403,388	38,459,816	44,414,363
Flavored Milk	2,659,794	85,671	2,357,999	3,568,895
Reduced Fat Milk	119,109,560	2,309,658	109,176,942	127,923,866
Lowfat Milk	60,530,986	575,377	56,044,078	61,621,149
Fat Free Milk	75,241,890	70,436	70,430,374	86,322,726
Flavored Reduced and Fat Free Milk	36,745,830	304,011	31,474,203	37,251,828
Buttermilk	2,733,681	36,233	2,498,312	2,658,047
Total Packaged Disposition	339,619,793	4,784,774	310,441,724	363,760,874
Total Ending Inventory	23,847,425	341,464	21,958,100	22,236,168
Bulk to Nonpool Plants	1,186,643	24,467	3,291,396	1,133,524
Shrinkage	949,455	129,370	1,441,583	1,377,497
Total Class I Utilization	365,603,316	5,280,075	337,132,803	388,508,063
Other Order Plants	(3,680,152)	(62,534)	(2,741,292)	(3,246,746)
Beginning Inventory	(22,412,585)	(307,266)	(21,770,443)	(25,746,889)
Reused Products	0	0	0	0
Other Source Milk	(252,023)	(44)	(329,916)	--
Overage	0	0	0	0
Interhandler Adjustment	33,122	157	(223,182)	(1,308,661)
Class I Producer Milk	339,291,678	4,910,388	312,067,970	358,205,767
Class II Utilization:				
Total Class II Utilization	194,216,175	12,191,696	180,110,820	59,874,540
Other Order Plants	0	0	0	--
Beginning Inventory	(3,230,987)	(198,151)	--	(1,373,466)
Reused Products	(8,275,409)	(4,908)	(5,609,598)	(8,438,247)
Other Source Milk	(266,827)	(266,827)	0	(148,881)
Overage	(33,212)	(31,358)	0	--
Class II Producer Milk	182,409,740	11,690,452	174,501,222	49,913,946
Class III Utilization:				
Total Class III Utilization	1,424,064,690	51,875,578	1,498,894,211	2,278,647,109
Other Order Plants	0	0	--	(4,579,745)
Beginning Inventory	(6,069,952)	(70,447)	(1,711,628)	(2,245,049)
Reused Products	0	0	0	0
Other Source Milk	(1,034,645)	(30,579)	(2,292,336)	(458,688)
Overage	(31,557)	(4,192)	(94,098)	(98,201)
Class III Producer Milk	1,416,928,536	51,770,360	1,494,796,149	2,271,265,426
Class IV Utilization:				
Total Class IV Utilization	190,412,752	14,268,496	168,605,984	75,087,166
Other Order Plants	(1,863,151)	(73,959)	(4,039,410)	(8,338,198)
Beginning Inventory	(25,479,434)	(1,265,640)	(11,902,241)	(14,778,751)
Reused Products	0	0	0	0
Other Source Milk	(74,477,006)	(2,519,637)	(61,386,455)	(27,484,918)
Overage	(3,216)	(2,444)	(244,364)	(55,348)
Class IV Producer Milk	88,589,945	10,406,816	91,033,514	24,429,951
Total Producer Milk -- All Classes	2,027,219,899	78,778,016	2,072,398,855	2,703,815,090

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices *						Weighted Two-Week Average Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Oct 2011	1.7391	1.7269	1.7471	1.7893	1.5109	0.6152	1.7425	1.7151	1.7437	1.7552	1.5328	0.6121
Nov	1.8006	1.8615	1.8415	1.7824	1.4522	0.6380	1.7464	1.7877	1.7788	1.8388	1.4783	0.6342
Dec	1.8038	1.7806	1.8070	1.6119	1.4201	0.6538	1.8140	1.7762	1.8102	1.6079	1.4419	0.6549
Jan 2012	1.5910	1.6006	1.6097	1.5900	1.3942	0.6876	1.5767	1.6059	1.6052	1.5893	1.4155	0.6915
Feb	1.5230	1.5279	1.5410	1.4712	1.3792	0.6400	1.5450	1.5349	1.5553	1.5220	1.3930	0.6531
Mar	1.4972	1.5193	1.5248	1.4347	1.3310	0.6107	1.4941	1.5100	1.5186	1.4299	1.3334	0.6117
Apr	1.5209	1.5209	1.5361	1.4634	1.2514	0.5921	1.5317	1.5247	1.5431	1.4624	1.2642	0.6022
May	1.5229	1.4900	1.5215	1.3657	1.1551	0.5389	1.5270	1.4915	1.5243	1.3506	1.1460	0.5355
Jun	1.5837	1.5556	1.5846	1.3991	1.1023	0.5013	1.5704	1.5401	1.5703	1.3766	1.1008	0.5052
Jul	1.6547	1.6950	1.6857	1.5386	1.1744	0.5023	1.6434	1.6865	1.6781	1.5246	1.1588	0.4944
Aug	1.7483	1.7624	1.7682	1.6859	1.2543	0.5352	1.7361	1.7464	1.7545	1.6877	1.2518	0.5350
Sep	1.8582	1.8423	1.8647	1.8269	1.3768	0.5846	1.8524	1.8262	1.8542	1.8237	1.3708	0.5804
Oct	2.0366	2.0308	2.0479	1.9168	1.4636	0.6205	1.9953	2.0156	2.0186	1.9197	1.4503	0.6130

Month/Year	Chicago Mercantile Exchange							
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder		
	Grade AA	Blocks	Barrels	Central & East	West	Central	West	
	<i>Dollars per Pound</i>							
Oct 2011	1.8295	1.7231	1.7192	1.5023	1.4641	0.6069	0.6019	
Nov	1.7356	1.8716	1.8963	1.4726	1.4331	0.6259	0.6096	
Dec	1.6119	1.6170	1.5839	1.4519	1.4099	0.6509	0.6565	
Jan 2012	1.5831	1.5546	1.5358	1.4344	1.3670	0.7160	0.6954	
Feb	1.4273	1.4793	1.4823	1.3760	1.3376	0.6672	0.5836	
Mar	1.4895	1.5193	1.5152	1.3077	1.2785	0.5273	0.4675	
Apr	1.4136	1.5039	1.4524	1.2267	1.2186	0.4639	0.4604	
May	1.3531	1.5234	1.4701	1.1748	1.1230	0.4602	0.4498	
Jun	1.4774	1.6313	1.5871	1.2039	1.1733	0.4814	0.4894	
Jul	1.5831	1.6855	1.6826	1.2758	1.2141	0.4795	0.5035	
Aug	1.7687	1.8262	1.7889	1.4312	1.3770	0.5221	0.5553	
Sep	1.8803	1.9245	1.8780	1.5963	1.5157	0.5751	0.5979	
Oct	1.9086	2.0757	2.0240	1.5555	1.4973	0.6003	0.6134	

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Oct 2011	20	50	13	13,941	2,704	6,255	13.3	3.79	3.14	5.74	234
Nov	20	50	14	14,029	2,697	6,406	13.5	3.87	3.17	5.74	218
Dec	22	50	13	12,903	2,517	6,290	14.7	3.86	3.15	5.75	214
Jan 2012	20	50	13	13,670	2,875	6,782	11.6	3.84	3.13	5.76	212
Feb	19	50	12	13,615	2,710	6,862	11.4	3.82	3.12	5.76	214
Mar	19	50	12	13,646	2,938	6,943	11.0	3.77	3.07	5.76	216
Apr	18	50	12	13,627	2,890	7,069	10.6	3.75	3.07	5.78	213
May	19	50	13	13,729	3,045	7,154	10.5	3.70	3.04	5.76	212
Jun	20	51	12	12,744	2,582	6,753	11.4	3.63	3.00	5.76	221
Jul	20	53	12	11,551	2,235	6,239	13.2	3.58	2.94	5.74	246
Aug	20	51	12	11,196	2,262	6,513	14.5	3.63	3.01	5.74	248
Sep	20	51	12		2,072		15.1	3.74	3.09	5.73	227
Oct	21	51	12		2,027		16.7	3.89	3.17	5.73	209

* Average prices released before April 1, 2012 are based on NASS survey prices, but AMS survey prices thereafter.

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Oct 2011	2.2014	12.28	19.56	2.2194	14.08	21.36	1.9662	1.4422	12.98	19.41
Nov	1.9179	12.16	18.45	1.9359	13.96	20.25	1.9578	1.4289	12.86	19.26
Dec	2.0191	11.82	18.47	2.0371	13.62	20.27	1.7513	1.3756	12.38	18.08
Jan 2012	1.7395	13.17	18.80	1.7575	14.97	20.60	1.7248	1.3389	12.05	17.67
Feb	1.7170	11.42	17.03	1.7350	13.22	18.83	1.5809	1.3133	11.82	16.94
Mar	1.6355	10.96	16.30	1.6535	12.76	18.10	1.5367	1.2911	11.62	16.59
Apr	1.5239	10.70	15.66	1.5419	12.50	17.46	1.5715	1.2322	11.09	16.20
May	1.5633	10.76	15.85	1.5813	12.56	17.65	1.4532	1.1633	10.47	15.19
Jun	1.4279	10.61	15.24	1.4459	12.41	17.04	1.4936	1.0467	9.42	14.32
Jul	1.4594	10.78	15.51	1.4774	12.58	17.31	1.6626	1.0011	9.01	14.51
Aug	1.6386	11.21	16.55	1.6566	13.01	18.35	1.8409	1.0589	9.53	15.64
Sep	1.8361	11.57	17.59	1.8541	13.37	19.39	2.0117	1.1511	10.36	17.04
Oct	2.0008	12.31	18.88	2.0188	14.11	20.68	2.1206	1.2689	11.42	18.44
Nov	2.1171	13.77	20.70	2.1351	15.57	22.50		1.3478	12.13	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Oct 2011	1.9592	2.9211	0.4286	11.58	18.03	1.9592	1.3297	11.97	18.41
Nov	1.9508	3.2341	0.4521	12.69	19.07	1.9508	1.2716	11.44	17.87
Dec	1.7443	3.3404	0.4683	13.12	18.77	1.7443	1.2398	11.16	16.87
Jan 2012	1.7178	2.7326	0.5032	11.44	17.05	1.7178	1.2141	10.93	16.56
Feb	1.5739	2.6627	0.4541	10.93	16.06	1.5739	1.1993	10.79	15.92
Mar	1.5297	2.6571	0.4239	10.74	15.72	1.5297	1.1516	10.36	15.35
Apr	1.5645	2.6568	0.4048	10.62	15.72	1.5645	1.0728	9.66	14.80
May	1.4462	2.7344	0.3500	10.54	15.23	1.4462	0.9774	8.80	13.55
Jun	1.4866	2.8952	0.3113	10.81	15.63	1.4866	0.9252	8.33	13.24
Jul	1.6556	3.0430	0.3123	11.28	16.68	1.6556	0.9965	8.97	14.45
Aug	1.8339	3.1211	0.3462	11.72	17.73	1.8339	1.0756	9.68	15.76
Sep	2.0047	3.2521	0.3971	12.42	19.00	2.0047	1.1969	10.77	17.41
Oct	2.1136	3.7278	0.4340	14.12	21.02	2.1136	1.2828	11.55	18.54

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Aug 2011	0.25	21.92	2.2985	3.8305	0.3811	0.00107	22.23
Sep	0.64	19.71	2.2005	3.0282	0.4053	0.00093	20.88
Oct	0.38	18.41	1.9592	2.9211	0.4286	0.00087	20.14
Nov	0.08	19.15	1.9508	3.2341	0.4521	0.00092	20.97
Dec	(0.06)	18.71	1.7443	3.3404	0.4683	0.00090	20.70
Jan 2012	0.39	17.44	1.7178	2.7326	0.5032	0.00080	19.33
Feb	0.29	16.35	1.5739	2.6627	0.4541	0.00077	18.21
Mar	0.26	15.98	1.5297	2.6571	0.4239	0.00076	17.57
Apr	0.20	15.92	1.5645	2.6568	0.4048	0.00077	17.46
May	0.22	15.45	1.4462	2.7344	0.3500	0.00076	16.81
Jun	0.07	15.70	1.4866	2.8952	0.3113	0.00079	16.92
Jul	(0.02)	16.66	1.6556	3.0430	0.3123	0.00084	17.54
Aug	(0.04)	17.69	1.8339	3.1211	0.3462	0.00088	18.89
Sep	(0.14)	18.86	2.0047	3.2521	0.3971	0.00093	
Oct	(0.49)	20.53	2.1136	3.7278	0.4340	0.00102	

FEDERAL MILK MARKET ADMINISTRATOR
 U.S. DEPARTMENT OF AGRICULTURE
 1600 W. 82nd St., Suite 200
 Minneapolis, MN 55431-1420

FIRST-CLASS MAIL
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 HOPKINS, MN
 PERMIT NO. 586

Address Service Requested

Summary of Federal Order Data - October 2012

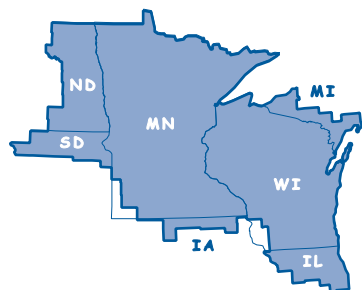
Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>Dollars per Cwt.</i>	Change From Previous Year
1 Northeast	2,027,261	867,747	42.8	\$ 22.13	(\$0.24)	\$ 20.78	\$ 19.33	\$0.36
5 Appalachian	456,637	349,450	76.5	22.28	n/a	21.85	20.25	0.28
6 Florida	244,809	210,948	86.2	24.28	n/a	23.70	20.10	(0.07)
7 Southeast	523,881	393,149	75.0	22.68	n/a	22.35	20.35	0.56
30 Upper Midwest	2,027,220	339,292	16.7	20.68	(0.49)	20.53	20.53	2.12
32 Central	785,659	438,373	55.8	20.88	(1.57)	19.45	19.25	0.63
33 Mideast	1,215,015	575,999	47.4	20.88	(1.35)	19.67	19.47	0.44
124 Pacific Northwest	421,555	192,398	45.6	20.78	(1.84)	19.18	19.08	0.38
126 Southwest	529,629	383,785	72.5	21.88	(0.67)	20.35	19.15	0.50
131 Arizona	342,882	123,078	35.9	21.23	n/a	20.23	19.68	0.84
All Market Average or Total *	8,574,548	3,874,220	45.2					

n/a = Not applicable.

* May not add due to rounding.

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