



UPPER MIDWEST DAIRY NEWS

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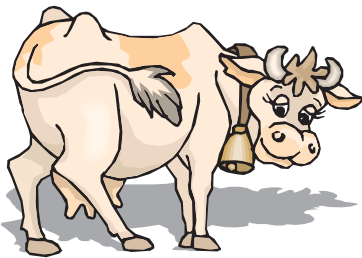
Cheese and Butter Prices Mixed

Cheese and nonfat dry milk (NFDM) prices on the Chicago Mercantile Exchange (CME) were up from mid-July through mid-August, but butter prices were down. This reverses a gradual downward trend for cheese prices over the last few months, but continues the downward trend in butter. The NFDM prices have been on the rise since the beginning of May.

up 9½¢ from July 15 but 8¼¢ below a year ago. The CME butter price closed at \$1.38 per pound on August 15, down 10¢ from last month and 39¢ below last August. On August 15, the Extra Grade NFDM price of \$1.75 was up 2½¢ from July 15, while the Grade A price was up 4½¢ to \$1.79½. Both NFDM prices are about 20¢ above a year earlier.

On August 15, the CME barrel cheddar cheese price closed at \$1.76½ per pound, up 12¢ from July 15, but 4¾¢ below a year earlier. The 40-pound block price of \$1.77 on August 15 was

The July Federal order Class III price of \$17.38 per cwt. was down 64¢ from June, but 70¢ higher than last year. The August 15 CME Class III futures market has the price peaking again at \$18.08 in September.



Staff Paper Released

The Upper Midwest Order released a staff paper in July 2013 prepared by Dr. Corey Freije, an agricultural economist with the Upper Midwest Order.

A paper copy of the study can be obtained by calling Dr. Freije, toll free, at (888) 301-8224, Ext. 226.

Staff Paper 13-01 entitled *“Analysis of Component Levels and Somatic Cell Count in Individual Herd Milk at the Farm Level - 2012”* has been published on our website at:

Data on the butterfat, protein, other solids and solids-not-fat (SNF) levels and somatic cell count (SCC) were examined for producer milk associated with the Upper Midwest Order during 2012.

www.fmma30.com/Homepage/FO30_STAFF_PAPERS.htm.

Results from the analyses include: market

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Pool Summary

- In July, producer milk totaled 2.9 billion pounds, up 46 million pounds from June, and 657 million pounds above July 2012.
- Class I utilization totaled 291 million pounds, up 4.6% on a daily basis from June. Class I usage accounted for 10.1% of producer milk.
- Class III utilization totaled 2.5 billion pounds and accounted for 87.5% of producer milk.
- The July Producer Price Differential (PPD) was \$0.40 per cwt.
- The Statistical Uniform Price was \$17.78 per cwt., down \$0.54 from June, but \$1.12 above July 2012.
- Market statistics for July are shown on Pages 4 and 5.

July 2013 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	10.1	290,730,552	20.71
Class II	1.9	54,268,256	19.22
Class III	87.5	2,532,128,906	17.38
Class IV	0.5	15,114,667	18.90
Total		2,892,242,381	

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and state averages and seasonal variation in component levels and SCC, and statistical relationships among the four components in individual herd milk at the farm level.

Major Findings

- 1) Weighted average component levels and SCC for 2012 were 3.76% butterfat, 3.09% protein, 5.75% other solids, 8.84% SNF and 220,000 SCC.
- 2) For 2012, weighted average butterfat levels and protein levels were lowest in July, and highest in November, while other solids levels were lowest in November and highest in April. The monthly weighted average butterfat and protein tests ranged from 3.59% to 3.91% and from 2.95% to 3.18%, respectively. Other solids only ranged between 5.72% and 5.78%. Weighted
- 3) Butterfat and protein tests were on average lower with larger producers, while other solids and solids-not-fat tests tended to be higher with larger producers. Larger producers, on average, also tended to have lower somatic cell counts than their smaller counterparts.
- 4) In 2012, the range of weighted average component levels within one standard deviation of the mean was: 3.48% to 4.04% for butterfat; 2.93% to 3.25% for protein; 5.67% to 5.83% for other solids; 8.66% to 9.02% for SNF; and 122,000 to 318,000 for SCC.
- 5) Within the paper, weighted average Somatic Cell Count was examined

average SCC were lowest in the December and highest in August, ranging between 203,000 and 252,000.

from the years 2000 through 2012. It is notable that there is a seasonal pattern of higher levels in the summer, and lower levels in the winter, but furthermore, there is a general trend of lower highs and lower lows. Seasonal high levels of SCC for 2009 and beyond are lower than the seasonal low was in 2000. Somatic cell counts under the Upper Midwest Order have shown a sustained and substantial downward trend between 2000 and 2012, with the annual weighted averages dropping from 336,000 in 2001 to 220,000 in 2012.

- 6) The annual weighted average value of butterfat, protein, and other solids, adjusted for SCC, was \$18.33 per cwt. for the market in 2012. Protein was the most valuable component, contributing over half of the total value.

Weighted Average Levels of Selected Components and Somatic Cell Count in Milk by Month

2012

<u>Month</u>	<u>Butterfat</u>	<u>Protein</u>	<u>Other Solids</u>	<u>Solids Not-Fat</u>	<u>Somatic Cell Count</u>
	- % -	- % -	- % -	- % -	- 1,000 -
January	3.83	3.13	5.76	8.89	212
February	3.82	3.12	5.76	8.88	214
March	3.77	3.08	5.76	8.84	216
April	3.74	3.07	5.78	8.85	213
May	3.69	3.04	5.76	8.81	213
June	3.64	3.01	5.76	8.78	223
July	3.59	2.95	5.74	8.69	250
August	3.63	3.02	5.74	8.76	252
September	3.74	3.10	5.73	8.83	233
October	3.88	3.17	5.73	8.90	210
November	3.91	3.18	5.72	8.90	204
December	3.90	3.15	5.74	8.89	203
Minimum	3.59	2.95	5.72	8.69	203
Maximum	3.91	3.18	5.78	8.90	252
Annual Average	3.76	3.09	5.75	8.84	220

Supply Plant Systems

Supply plants are defined in §1030.6, with performance requirements defined in §1030.7(c). In general, supply plants are required to ship 10% of their receipts to bottling plants.

These performance requirements can be met as a “system”, as defined in §1030.7(f).

This provision allows two or more supply plants operated by one or more handlers to qualify for pooling by meeting the shipping requirements in the same manner as a single plant. In other words, an individual plant in a system does not need to qualify on its own, as long as the system as a whole qualifies.

Supply plants in a system must be located in the marketing area.

The following supply plants requested system pooling for the period of August 2013 through July 2014. An electronic copy of this list and the order language referenced here can be found on our website: www.fmma30.com.

Agropur inc.

- ◆ Agropur inc. – Weyauwega, WI
- ◆ Agropur inc. – Little Chute, WI

Central Milk Producers Cooperative

- ◆ Dairy Farmers of America, Inc. – Fond du Lac, WI
- ◆ Mid-West Dairymen’s Company – Rockford, IL
- ◆ Cooperative Regions of Organic Producer Pools – Chaseburg, WI
- ◆ Grande Cheese Company – Rubicon, WI
- ◆ FarmFirst Dairy Cooperative – Kewaskum, WI
- ◆ Westby Cooperative Creamery – Westby, WI
- ◆ Scenic Central Milk Producers Cooperative Association – Muscoda, WI
- ◆ Plainview Milk Products Cooperative – Plainview, MN
- ◆ Associated Milk Producers, Inc. – Paynesville, MN
- ◆ Grassland Dairy Products, Inc. D/B/A Greenwood Milk Products – Greenwood, WI
- ◆ Land O’Lakes, Inc. – Caledonia, MN
- ◆ Associated Milk Producers, Inc. – Jim Falls, WI
- ◆ Land O’Lakes, Inc. – Kiel, WI
- ◆ Saputo Cheese USA, Inc. – Black Creek, WI
- ◆ BelGioioso Cheese, Inc. – Pulaski, WI
- ◆ Foremost Farms USA, Cooperative – Reedsburg, WI
- ◆ Baker Cheese Factory, Inc. – St. Cloud, WI
- ◆ Cedar Valley Cheese, Inc. – Belgium, WI
- ◆ Sartori Company – Plymouth, WI
- ◆ Arla Foods Production, LLC – Hollandtown, WI
- ◆ Rolling Hills Dairy Producers Cooperative – Monticello, WI
- ◆ NFO, Inc. – Fond du Lac, WI
- ◆ Stockton Cheese, Inc. – Stockton, IL
- ◆ Klondike Cheese Company – Monroe, WI
- ◆ Chula Vista Cheese Co. – Browntown, WI
- ◆ BelGioioso Cheese, Inc. – Byron, WI
- ◆ Zimmerman Cheese, Inc. – Wiota, WI
- ◆ Kolb-Lena, Inc. – Lena, IL
- ◆ Cedar Grove Cheese, Inc. – Plain, WI
- ◆ Rosewood Dairy, Inc. – Algoma, WI
- ◆ White Hill Cheese Company, LLC – Shullsburg, WI
- ◆ Saputo Cheese USA, Inc. – Waupun, WI
- ◆ Grassland Dairy Products, Inc. – Greenwood, WI
- ◆ Mullins Cheese, Inc. – Marshfield, WI
- ◆ Mullins Cheese, Inc. – Mosinee, WI
- ◆ Lynn Dairy, Inc. – Granton, WI
- ◆ Nasonville Dairy, Inc. – Marshfield, WI
- ◆ Wisconsin Dairy State Cheese Company, Inc. – Rudolph, WI
- ◆ Eau Galle Cheese Factory, Inc. – Durand, WI
- ◆ LaGrandier’s Hillside Dairy, Inc. – Stanley, WI
- ◆ Sartori Company – Antigo, WI
- ◆ Faribault Dairy Company, Inc. – Faribault, MN
- ◆ North Hendren Co-operative Dairy Co. – Willard, WI
- ◆ Melrose Dairy Proteins, LLC – Melrose, MN
- ◆ Foremost Farms USA, Cooperative – Sparta, WI
- ◆ First District Association – Litchfield, MN
- ◆ Ellsworth Cooperative Creamery – Ellsworth, WI
- ◆ Associated Milk Producers, Inc. – Blair, WI
- ◆ Bongards’ Creameries – Perham, MN



Computation of Producer Price Differential - July 2013

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 5,056,060.72
Product	10.1%	290,730,552			
Skim Milk			286,338,049	\$ 13.5000	38,655,636.69
Butterfat			4,392,503	1.6803	7,380,722.80
Class II					
Product	1.9%	54,268,256			
Nonfat Solids			4,259,517	1.5778	6,720,665.94
Butterfat			7,200,712	1.5763	11,350,482.30
Class III					
Product	87.5%	2,532,128,906			
Protein			75,780,241	3.2257	244,444,323.44
Other Solids			146,043,576	0.3927	57,351,312.31
Butterfat			86,729,222	1.5693	136,104,168.09
Class IV					
Product	0.5%	15,114,667			
Nonfat Solids			673,808	1.5438	1,040,224.77
Butterfat			7,628,017	1.5693	11,970,647.08
SCC Adjustment (Class II, III, and IV)					2,139,739.05
Total Producer Milk *		2,892,242,381			\$522,213,983.19
Add:					
Overage					29,621.35
Inventory Reclassified					(136,003.99)
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		234,383			7,336.19
Subtract:					
Transportation Credit					20,797.56
Assembly Credit					230,980.55
Credit for Reconstituted FMP					0.00
Producer Milk Protein					278,356,139.75
Producer Milk Other Solids					65,324,499.90
Producer Milk Butterfat					166,268,047.47
Producer Milk SCC Adjustment					2,385,301.03
Total Milk and Value		2,892,476,764			\$ 9,529,170.48
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,244,820.09
One-Half Unobligated Balance Producer Settlement Fund					1,235,350.32
Total Value				0.449765	\$ 13,009,340.89
Subtract:					
Producer Settlement Fund Reserve				0.049765	1,439,433.83
Producer Price Differential **				\$0.40	\$11,569,907.06

* An estimated 227 million pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - July 2013

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80	3	83,398,285	20,145,318	103,543,603	\$ 0	88,373,810	\$ 1,590,729
\$1.75	32	102,690,697	1,091,981,602	1,194,672,299	597,336	68,610,773	1,200,689
\$1.70	26	246,608,579	1,241,440,816	1,488,049,395	1,488,049	115,670,147	1,966,392
\$1.65	4	22,846,277	83,130,807	105,977,084	158,966	18,075,822	298,251
Total	65	455,543,838	2,436,698,543	2,892,242,381	\$ 2,244,351	290,730,552	\$ 5,056,061

Utilization and Classification of Milk

	July 2013		June 2013	July 2012
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	40,881,061	1,340,263	37,621,198	39,406,162
Flavored Milk	2,239,184	69,482	2,109,653	2,187,936
Reduced Fat Milk	110,554,683	2,130,256	102,151,709	110,686,635
Lowfat Milk	51,514,101	485,870	48,323,685	52,403,547
Fat Free Milk	64,802,387	54,168	61,336,547	69,622,401
Flavored Reduced and Fat Free Milk	19,045,835	182,697	18,900,010	17,717,304
Buttermilk	3,062,328	43,385	2,798,397	2,774,508
Total Packaged Disposition	292,099,579	4,306,121	273,241,199	294,798,493
Total Ending Inventory	18,757,277	275,830	19,754,017	20,537,705
Bulk to Nonpool Plants	2,533,532	56,447	1,514,429	1,545,633
Shrinkage	868,494	85,945	1,084,321	865,876
Total Class I Utilization	314,258,882	4,724,343	295,593,966	317,747,707
Other Order Plants	(2,584,563)	(45,760)	(2,292,132)	(2,223,761)
Beginning Inventory	(20,507,740)	(281,540)	(23,854,629)	(19,118,453)
Reused Products	0	0	0	0
Other Source Milk	(280,528)	(660)	(261,195)	(270,756)
Overage	0	0	0	0
Interhandler Adjustment	(155,499)	(3,880)	(84,031)	(6,045)
Class I Producer Milk	290,730,552	4,392,503	269,101,979	296,128,692
Class II Utilization:				
Total Class II Utilization	60,993,233	7,336,279	56,475,270	185,495,821
Other Order Plants	--	--	--	0
Beginning Inventory	(1,231,865)	(92,922)	--	--
Reused Products	(5,453,624)	(3,157)	(5,777,722)	(7,371,454)
Other Source Milk	(39,488)	(39,488)	0	(84,626)
Overage	0	0	0	0
Class II Producer Milk	54,268,256	7,200,712	50,697,548	178,039,741
Class III Utilization:				
Total Class III Utilization	2,572,095,787	86,971,737	2,539,283,140	1,682,766,654
Other Order Plants	(10,748,998)	(56,717)	(11,949,113)	0
Beginning Inventory	(11,340,334)	(136,048)	(4,614,719)	(1,060,100)
Reused Products	0	0	0	0
Other Source Milk	(17,785,346)	(41,864)	(28,032,591)	(1,234,174)
Overage	(92,203)	(7,886)	(83,896)	(130,247)
Class III Producer Milk	2,532,128,906	86,729,222	2,494,602,821	1,680,342,133
Class IV Utilization:				
Total Class IV Utilization	65,478,604	10,644,495	103,102,145	174,832,550
Other Order Plants	(6,381,551)	(553,261)	(8,725,716)	(1,470,969)
Beginning Inventory	(10,275,234)	(825,791)	(8,004,721)	(15,915,399)
Reused Products	0	0	0	--
Other Source Milk	(33,688,343)	(1,634,458)	(54,073,225)	(76,937,771)
Overage	(18,809)	(2,968)	(17,264)	(1,459)
Class IV Producer Milk	15,114,667	7,628,017	32,281,219	80,506,952
Total Producer Milk -- All Classes	2,892,242,381	105,950,454	2,846,683,567	2,235,017,518

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices *						Weighted Two-Week Average Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Jul 2012	1.6547	1.6950	1.6857	1.5386	1.1744	0.5023	1.6434	1.6865	1.6781	1.5246	1.1588	0.4944
Aug	1.7483	1.7624	1.7682	1.6859	1.2543	0.5352	1.7361	1.7464	1.7545	1.6877	1.2518	0.5350
Sep	1.8582	1.8423	1.8647	1.8269	1.3768	0.5846	1.8524	1.8262	1.8542	1.8237	1.3708	0.5804
Oct	2.0366	2.0308	2.0479	1.9168	1.4636	0.6205	1.9953	2.0156	2.0186	1.9197	1.4503	0.6130
Nov	2.0210	1.9769	2.0146	1.8410	1.5143	0.6480	2.0669	2.0474	2.0717	1.8860	1.5112	0.6450
Dec	1.8090	1.7439	1.7925	1.5981	1.5384	0.6610	1.8405	1.7769	1.8250	1.6126	1.5442	0.6588
Jan 2013	1.7449	1.7277	1.7485	1.5066	1.5601	0.6503	1.7506	1.7264	1.7535	1.5280	1.5603	0.6536
Feb	1.6754	1.6190	1.6623	1.5438	1.5559	0.6393	1.6694	1.5993	1.6480	1.5393	1.5644	0.6399
Mar	1.6339	1.6296	1.6467	1.6146	1.5208	0.6048	1.6362	1.6142	1.6402	1.5909	1.5219	0.6094
Apr	1.7313	1.7007	1.7310	1.6766	1.5312	0.5741	1.6764	1.6542	1.6803	1.6542	1.5021	0.5797
May	1.8556	1.7640	1.8274	1.6483	1.6374	0.5765	1.8864	1.7519	1.8388	1.6579	1.6367	0.5741
Jun	1.7569	1.7778	1.7810	1.5422	1.6878	0.5738	1.7658	1.7664	1.7806	1.5590	1.6826	0.5710
Jul	1.7020	1.6983	1.7142	1.4674	1.7272	0.5804	1.7141	1.6974	1.7201	1.4902	1.7131	0.5769

Month/Year	Chicago Mercantile Exchange						
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder	
	Grade AA	Blocks	Barrels	Central & East	West	Central	West
	<i>Dollars per Pound</i>						
Jul 2012	1.5831	1.6855	1.6826	1.2758	1.2141	0.4795	0.5035
Aug	1.7687	1.8262	1.7889	1.4312	1.3770	0.5221	0.5553
Sep	1.8803	1.9245	1.8780	1.5963	1.5157	0.5751	0.5979
Oct	1.9086	2.0757	2.0240	1.5555	1.4973	0.6003	0.6134
Nov	1.7910	1.9073	1.8388	1.5458	1.5163	0.6299	0.6221
Dec	1.5590	1.7448	1.6634	1.5666	1.5458	0.6318	0.6184
Jan 2012	1.4933	1.6965	1.6388	1.5723	1.6592	0.6302	0.5993
Feb	1.5713	1.6420	1.5880	1.5590	1.5291	0.6137	0.5894
Mar	1.6421	1.6240	1.5920	1.5268	1.4995	0.5830	0.5768
Apr	1.7197	1.8225	1.7124	1.6590	1.6231	0.5581	0.5705
May	1.5997	1.8052	1.7251	1.7023	1.6769	0.5514	0.5884
Jun	1.5105	1.7140	1.7184	1.7184	1.6950	0.5528	0.5888
Jul	1.4751	1.7072	1.6919	1.7548	1.7565	0.5486	0.5907

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
May 2012	19	50	13	13,729	3,045	7,154	10.5	3.70	3.04	5.76	212
Jun	20	51	12	12,744	2,582	6,753	11.4	3.63	3.00	5.76	221
Jul	20	53	12	11,551	2,235	6,239	13.2	3.58	2.94	5.74	246
Aug	20	51	12	11,196	2,262	6,513	14.5	3.63	3.01	5.74	248
Sep	20	51	12	10,911	2,072	6,327	15.1	3.74	3.09	5.73	227
Oct	21	51	12	11,083	2,027	5,897	16.7	3.89	3.17	5.73	209
Nov	21	51	12	11,721	2,265	6,441	14.8	3.91	3.18	5.72	203
Dec	21	50	12	12,439	2,782	7,211	11.6	3.89	3.15	5.74	201
Jan 2013	21	51	12	12,935	3,030	7,550	11.0	3.89	3.14	5.74	210
Feb	19	51	12	12,803	2,699	7,528	11.0	3.88	3.14	5.75	214
Mar	18	49	12	12,679	3,010	7,655	10.4	3.87	3.14	5.74	212
Apr	18	49	12	12,662	2,895	7,619	10.8	3.84	3.12	5.74	213
May	18	50	12	11,978	2,847	7,666	11.0	3.77	3.09	5.76	216
Jun	17	48	12		2,847		9.5	3.71	3.04	5.76	231
Jul	17	48	12		2,892		10.1	3.66	2.98	5.75	254

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jul 2012	1.4594	10.78	15.51	1.4774	12.58	17.31	1.6626	1.0011	9.01	14.51
Aug	1.6386	11.21	16.55	1.6566	13.01	18.35	1.8409	1.0589	9.53	15.64
Sep	1.8361	11.57	17.59	1.8541	13.37	19.39	2.0117	1.1511	10.36	17.04
Oct	2.0008	12.31	18.88	2.0188	14.11	20.68	2.1206	1.2689	11.42	18.44
Nov	2.1171	13.77	20.70	2.1351	15.57	22.50	2.0288	1.3478	12.13	18.81
Dec	2.0763	14.63	21.39	2.0943	16.43	23.19	1.7346	1.4078	12.67	18.30
Jan 2013	1.7452	13.33	18.97	1.7632	15.13	20.77	1.6238	1.4400	12.96	18.19
Feb	1.6427	12.91	18.21	1.6607	14.71	20.01	1.6689	1.4567	13.11	18.49
Mar	1.6564	12.44	17.80	1.6744	14.24	19.60	1.7546	1.4600	13.14	18.82
Apr	1.7189	12.07	17.66	1.7369	13.87	19.46	1.8297	1.4189	12.77	18.73
May	1.7955	11.89	17.76	1.8135	13.69	19.56	1.7954	1.3989	12.59	18.43
Jun	1.8000	13.09	18.93	1.8180	14.89	20.73	1.6669	1.5322	13.79	19.14
Jul	1.6803	13.50	18.91	1.6983	15.30	20.71	1.5763	1.5778	14.20	19.22
Aug	1.5969	13.77	18.88	1.6149	15.57	20.68		1.6078	14.47	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jul 2012	1.6556	3.0430	0.3123	11.28	16.68	1.6556	0.9965	8.97	14.45
Aug	1.8339	3.1211	0.3462	11.72	17.73	1.8339	1.0756	9.68	15.76
Sep	2.0047	3.2521	0.3971	12.42	19.00	2.0047	1.1969	10.77	17.41
Oct	2.1136	3.7278	0.4340	14.12	21.02	2.1136	1.2828	11.55	18.54
Nov	2.0218	3.7172	0.4624	14.25	20.83	2.0218	1.3330	12.00	18.66
Dec	1.7276	3.3113	0.4758	13.07	18.66	1.7276	1.3569	12.21	17.83
Jan 2013	1.6168	3.2862	0.4647	12.93	18.14	1.6168	1.3784	12.41	17.63
Feb	1.6619	2.9609	0.4534	11.85	17.25	1.6619	1.3742	12.37	17.75
Mar	1.7476	2.8204	0.4179	11.21	16.93	1.7476	1.3395	12.06	17.75
Apr	1.8227	3.0130	0.3863	11.62	17.59	1.8227	1.3498	12.15	18.10
May	1.7884	3.3597	0.3887	12.71	18.52	1.7884	1.4549	13.09	18.89
Jun	1.6599	3.3455	0.3859	12.65	18.02	1.6599	1.5048	13.54	18.88
Jul	1.5693	3.2257	0.3927	12.32	17.38	1.5693	1.5438	13.89	18.90

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
May 2012	0.22	15.45	1.4462	2.7344	0.3500	0.00076	16.81
Jun	0.07	15.70	1.4866	2.8952	0.3113	0.00079	16.92
Jul	(0.02)	16.66	1.6556	3.0430	0.3123	0.00084	17.54
Aug	(0.04)	17.69	1.8339	3.1211	0.3462	0.00088	18.89
Sep	(0.14)	18.86	2.0047	3.2521	0.3971	0.00093	20.61
Oct	(0.49)	20.53	2.1136	3.7278	0.4340	0.00102	22.85
Nov	(0.15)	20.68	2.0218	3.7172	0.4624	0.00101	22.75
Dec	0.32	18.98	1.7276	3.3113	0.4758	0.00090	21.17
Jan 2013	0.20	18.34	1.6168	3.2862	0.4647	0.00087	20.42
Feb	0.32	17.57	1.6619	2.9609	0.4534	0.00083	19.56
Mar	0.33	17.26	1.7476	2.8204	0.4179	0.00082	19.29
Apr	0.25	17.84	1.8227	3.0130	0.3863	0.00087	19.75*
May	0.11	18.63	1.7884	3.3597	0.3887	0.00091	20.21
Jun	0.30	18.32	1.6599	3.3455	0.3859	0.00089	
Jul	0.40	17.78	1.5693	3.2257	0.3927	0.00086	

*revised 5/2/14

FEDERAL MILK MARKET ADMINISTRATOR
 U.S. DEPARTMENT OF AGRICULTURE
 1600 W. 82nd St., Suite 200
 Minneapolis, MN 55431-1420

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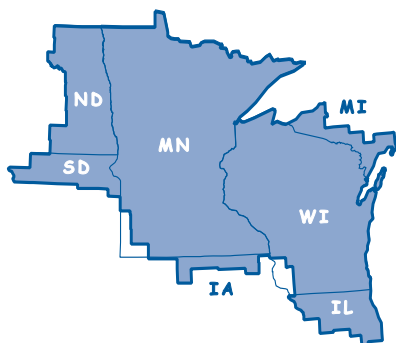
Summary of Federal Order Data - July 2013

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>Dollars per Cwt.</i>	Change From Previous Year
1 Northeast	2,115,439	751,278	35.5	\$22.16	\$2.80	\$20.18	\$18.73	\$2.92
5 Appalachian	452,158	311,375	68.9	22.31	n/a	21.26	19.66	3.22
6 Florida	219,903	189,122	86.0	24.31	n/a	23.44	19.84	3.24
7 Southeast	477,509	324,966	68.1	22.71	n/a	21.57	19.57	2.93
30 Upper Midwest	2,892,242	290,731	10.1	20.71	0.40	17.78	17.78	1.12
32 Central	1,251,289	375,997	30.0	20.91	1.24	18.62	18.42	2.33
33 Mideast	1,351,590	515,012	38.1	20.91	1.74	19.12	18.92	2.73
124 Pacific Northwest	732,415	167,989	22.9	20.81	1.27	18.65	18.55	2.71
126 Southwest	1,001,939	333,586	33.3	21.91	2.02	17.38	18.20	2.21
131 Arizona	363,465	107,573	29.6	21.26	n/a	19.17	18.62	2.88
All Market Average or Total *	10,857,948	3,367,628	31.0					

n/a = Not applicable. * May not add due to rounding.

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