



UPPER MIDWEST DAIRY NEWS

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Cheese and Butter Prices Up

Prices for cheddar cheese on the Chicago Mercantile Exchange (CME) rose sharply in January after fluctuating throughout most of December. Butter prices are also up significantly since the beginning of the year.

The CME barrel cheddar cheese price on January 22 was \$2.24¹/₄ per pound, up 28¹/₄¢ from December 23. The price for 40-pound blocks was \$2.27 per pound on January 22, up 27¢ from December 23. Both cheese prices are near record highs.

On January 22, the CME butter price closed at \$1.94 per pound: up 34¢ from December 23 and 43¹/₂¢ above a year ago.

The December Federal order Class III price was \$18.95 per cwt., up 12¢ from November and 29¢ from December 2012.

The January CME Class III futures price on January 22 was \$20.93 per cwt., with futures peaking in February at \$22.07 and gradually sloping downward through a December price of \$17.68.



Preliminary 2013 Milk Production

Preliminary U.S. Department of Agriculture estimates indicate total United States milk production for 2013 was a record-high 201 billion pounds, an increase of 0.4% from 2012.

The gain in milk production was driven by an increase in milk per cow. The number of cows, on the other hand, was actually down in 2013 from 2012.

For the top ten milk producing states, 2013 production, compared to the previous year, was up 2.5% in Michigan, 2.1% in New York, 1.6% in Washington, 1.3% in Wisconsin, 0.7% in Minnesota, and 0.7% in Pennsylvania, but down 0.9% in Idaho, 1.1% in New Mexico, 1.3% in California, and 2.3% in Texas.

Final estimates will be released in February.

Pool Summary

- In December, producer milk totaled 2.9 billion pounds, up 123 million pounds from November and 84 million pounds above December 2012.
- Class I utilization totaled 317 million pounds, up 1.1% from November on a daily basis. Class I usage accounted for 11.1% of producer milk.
- Class III utilization totaled 2.5 billion pounds and accounted for 86.4% of producer milk.
- The December Producer Price Differential (PPD) was \$0.39 per cwt.
- The December Statistical Uniform Price was \$19.34 per cwt., up \$0.18 from November, and \$0.36 above December 2012.
- Market statistics for December are shown on Pages 4 and 5.

December 2013 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	11.1	316,586,989	22.17
Class II	1.9	55,775,181	21.66
Class III	86.4	2,476,685,911	18.95
Class IV	0.6	16,907,711	21.54
Total		2,865,955,792	

Utilization and Classification for 2012 and 2013

	2012 Annual		2013 Annual		Change in Product Pounds	
	Product Pounds	Butterfat Pounds	Product Pounds	Butterfat Pounds	1,000 Pounds*	Percent
Class I Utilization:						
Packaged Disposition						
Milk	484,303,757	15,918,832	491,173,969	16,123,189	6,870	1.4
Flavored Milk	29,191,681	933,254	27,912,490	887,977	(1,279)	(4.4)
Reduced Fat Milk	1,360,461,416	26,316,914	1,334,928,508	25,786,204	(25,533)	(1.9)
Lowfat Milk	681,411,162	6,472,762	663,499,946	6,254,939	(17,911)	(2.6)
Fat Free Milk	880,173,460	815,278	802,198,794	740,978	(77,975)	(8.9)
Flavored Reduced and Fat Free Milk	355,752,658	2,862,648	342,756,908	2,787,313	(12,996)	(3.7)
Buttermilk	32,616,077	437,652	34,313,911	499,281	1,698	5.2
Total Packaged Disposition	3,823,910,211	53,757,340	3,696,788,978	53,079,926	(127,121)	(3.3)
Total Ending Inventory	256,783,188	3,475,337	252,902,891	3,546,300	(3,880)	
Bulk to Nonpool Plants	18,485,956	380,624	21,028,608	452,141	2,543	
Shrinkage	16,896,090	1,109,673	14,645,155	1,122,775	(2,251)	
Total Class I Utilization	4,116,075,445	58,722,974	3,985,365,632	58,201,142	(130,710)	(3.2)
Other Order Plants	(35,301,849)	(569,169)	(36,374,188)	(598,295)	(1,072)	
Beginning Inventory	(258,326,526)	(3,497,121)	(258,311,935)	(3,547,205)	15	
Reused Products	0	0	0	0	0	
Other Source Milk	--	(7,200)	(3,462,631)	(3,688)	--	
Overage	--	--	--	--	--	
Interhandler Adjustment	(4,352,840)	(2,841)	(1,328,376)	(9,528)	3,024	
Class I Producer Milk	3,818,094,230	54,646,643	3,685,888,502	54,042,426	(132,206)	(3.5)
Class II Utilization:						
Total Class II Utilization	1,764,212,068	120,047,451	982,180,577	97,434,724	(782,031)	(44.3)
Other Order Plants	--	--	--	--	--	
Beginning Inventory	(17,759,926)	(1,035,616)	(15,968,673)	(1,000,519)	2,458	
Reused Products	(82,782,079)	(57,947)	(81,072,345)	(44,307)	3,811	
Other Source Milk	--	(1,283,712)	--	(2,328,225)	--	
Overage	(275,737)	(39,371)	(229,235)	(55,036)	276	
Class II Producer Milk	1,663,394,326	117,630,805	884,910,324	94,006,637	(778,484)	(46.8)
Class III Utilization:						
Total Class III Utilization	24,192,988,255	857,765,551	29,655,677,468	1,060,051,409	5,462,689	22.6
Other Order Plants	(24,684,444)	(234,084)	(83,196,469)	(744,322)	(57,461)	
Beginning Inventory	(25,856,464)	(534,754)	(79,776,528)	(1,030,822)	(53,920)	
Reused Products	0	--	0	0	--	
Other Source Milk	(10,243,381)	(395,146)	(104,880,377)	(306,194)	(95,292)	
Overage	(1,176,728)	(87,594)	(681,148)	(100,698)	593	
Class III Producer Milk	24,131,027,238	856,513,973	29,387,142,946	1,057,869,373	5,256,116	21.8
Class IV Utilization:						
Total Class IV Utilization	2,254,334,914	171,030,281	1,274,496,732	146,423,036	(979,838)	(43.5)
Other Order Plants	(45,811,415)	(2,354,333)	(68,863,734)	(5,063,159)	(23,052)	
Beginning Inventory	(216,342,958)	(10,827,453)	(140,488,168)	(9,573,197)	75,855	
Reused Products	0	--	--	--	--	
Other Source Milk	(919,681,452)	(31,596,052)	(707,776,139)	(29,603,804)	211,905	
Overage	(1,109,957)	(77,546)	(223,940)	(64,115)	886	
Class IV Producer Milk	1,071,389,132	126,174,897	357,144,751	102,118,761	(714,244)	(66.7)
Total Producer Milk -- All Classes	30,683,904,926	1,154,966,318	34,315,086,523	1,308,037,197	3,631,182	11.8

* May not add due to rounding.

-- Restricted Information

2013 Annual Utilization and Classification

Annual utilization and classification for 2012 and 2013 are summarized and compared in the table on Page 2. The annual numbers represent the sum of monthly data.

Class I Utilization - Class I producer milk in 2013 was 3.69 billion pounds, down 3.5% from the previous year. This decline is consistent with a national trend that has been ongoing for roughly the last six years. Class I use includes milk sold to consumers in fluid form.

Total Class I packaged disposition fell 3.3% during 2013, with most products decreasing in 2013 except for whole milk and buttermilk. The largest decrease was for fat free milk, while the largest percentage increase was for buttermilk.

Most packaged sales of milk continue to be reduced fat milk, accounting for 36.1% of total packaged sales, followed by fat free milk at 21.7%, low fat milk at 17.9%, and whole milk at 13.3%. Other categories combined made up the remaining 11.0% of packaged sales.

Class I use in 2013 accounted for 10.7% of total producer milk (as shown in Figure 1), down from 12.4% in

2012. The 2013 Class I utilization percentage is the lowest on record for this market.

Class II Utilization - Class II producer milk in 2013 totaled 885 million pounds, down 778 million pounds or 46.8% from 2012. Class II use primarily includes fluid cream products, ice cream, cottage cheese, and yogurt. Class II producer milk accounted for 2.6% of total producer milk during the year.

Class III Utilization - Class III producer milk in 2013 was 29.39 billion pounds, up 5.26 billion pounds or 21.8% from 2012. Class III utilization primarily includes milk used for the manufacture of hard cheeses, and accounted for 85.6% of producer milk.

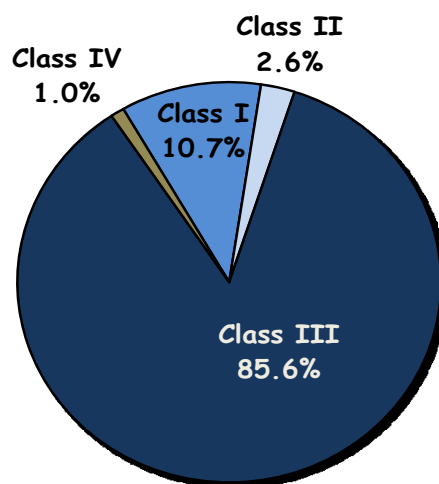
Class IV Utilization - Class IV producer milk in 2013 totaled 357 million pounds, down 714 million pounds or 66.7% from 2012. Class IV utilization primarily includes butter and all dried milk products. Class IV producer milk accounted for 1.0% of producer milk.

Producer Milk - Total producer milk in 2013 of 34.3 billion pounds was up 3.6 billion pounds, or 11.8% from 2012.

Average component levels of producer milk for the year were:

- Butterfat - 3.81%
- Protein - 3.11%
- Other Solids - 5.74%
- Nonfat Solids - 8.85%

Figure 1
Utilization by Class--2013 *



* Percentages do not add to 100% because of rounding.

Upper Midwest Pool Statistics - December 2013

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to		Location Adjustment to Producers	Class I Differential to Handlers	
			Pool and Nonpool Plants	Total		Pounds	Value
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	3	88,286,984	17,503,698	105,790,682	\$ 0	91,074,400	\$1,639,339
\$1.75	33	99,553,053	1,089,341,689	1,188,894,742	594,447	78,335,425	1,370,870
\$1.70	28	214,419,776	1,252,840,947	1,467,260,723	1,467,261	130,196,432	2,213,339
\$1.65	4	19,724,564	84,285,081	104,009,645	156,014	16,980,732	280,182
Total	68	421,984,377	2,443,971,415	2,865,955,792	\$2,217,723	316,586,989	\$5,503,731

Computation of Producer Price Differential-December 2013

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 5,503,730.59
Product	11.1%	316,586,989			
Skim Milk			311,708,286	\$15.3100	47,722,538.56
Butterfat			4,878,703	1.5986	7,799,094.60
Class II					
Product	1.9%	55,775,181			
Nonfat Solids			4,546,046	1.7789	8,086,961.24
Butterfat			7,082,305	1.7742	12,565,425.54
Class III					
Product	86.4%	2,476,685,911			
Protein			79,540,734	3.5390	281,494,657.66
Other Solids			141,524,017	0.3826	54,147,088.92
Butterfat			92,474,057	1.7672	163,420,153.57
Class IV					
Product	0.6%	16,907,711			
Nonfat Solids			837,512	1.7680	1,480,721.21
Butterfat			7,913,403	1.7672	13,984,565.79
SCC Adjustment (Class II, III, and IV)					3,367,297.11
Total Producer Milk *		2,865,955,792			\$ 599,572,234.79
Add:					
Overage					32,080.13
Inventory Reclassified					(83,450.68)
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		216,846			6,548.75
Subtract:					
Transportation Credit					46,587.47
Assembly Credit					252,003.77
Credit for Reconstituted FMP					0.00
Producer Milk Protein					325,190,580.93
Producer Milk Other Solids					62,537,308.31
Producer Milk Butterfat					198,542,212.64
Producer Milk SCC Adjustment					3,803,718.34
Total Milk and Value		2,866,172,638			\$ 9,155,001.53
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,218,156.32
One-Half Unobligated Balance Producer Settlement Fund					1,084,954.70
Total Value				0.434660	\$ 12,458,112.55
Subtract:					
Producer Settlement Fund Reserve				0.044660	1,280,039.26
Producer Price Differential **				\$0.39	\$ 11,178,073.29

* An estimated 194 million pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification of Milk

	December 2013		November 2013	December 2012
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	44,780,132	1,469,996	42,292,011	42,725,612
Flavored Milk	2,284,319	76,526	2,404,053	2,687,427
Reduced Fat Milk	116,880,814	2,259,791	113,091,283	117,289,496
Lowfat Milk	55,722,785	526,290	56,623,599	57,265,604
Fat Free Milk	65,570,283	65,278	66,226,397	72,230,027
Flavored Reduced and Fat Free Milk	30,482,052	388,063	32,795,629	31,064,234
Buttermilk	2,942,037	43,232	3,036,803	2,733,068
Total Packaged Disposition	318,662,422	4,829,176	316,469,775	325,995,468
Total Ending Inventory	20,620,206	286,672	21,660,850	20,617,301
Bulk to Nonpool Plants	1,404,560	31,045	1,542,641	680,098
Shrinkage	1,669,922	110,859	1,519,529	2,510,189
Total Class I Utilization	342,357,110	5,257,752	341,192,795	349,803,056
Other Order Plants	(3,425,454)	(55,340)	(2,799,040)	(3,166,000)
Beginning Inventory	(22,023,283)	(323,453)	(23,061,446)	(24,752,957)
Reused Products	0	0	0	0
Other Source Milk	(217,260)	(4)	(602,242)	(285,089)
Overage	0	0	0	0
Interhandler Adjustment	(104,124)	(252)	(141,398)	(170,470)
Class I Producer Milk	316,586,989	4,878,703	314,588,669	321,428,540
Class II Utilization:				
Total Class II Utilization	62,206,137	7,447,322	56,820,090	155,583,030
Other Order Plants	--	--	--	0
Beginning Inventory	(883,883)	(81,427)	(539,715)	--
Reused Products	(5,272,590)	(9,107)	(6,992,179)	(7,232,824)
Other Source Milk	(274,483)	(274,483)	(591,237)	(163,110)
Overage	--	--	--	--
Class II Producer Milk	55,775,181	7,082,305	48,696,959	148,187,096
Class III Utilization:				
Total Class III Utilization	2,502,024,515	92,625,609	2,375,855,761	2,176,010,318
Other Order Plants	(15,957,767)	(60,668)	(12,108,019)	(3,210,518)
Beginning Inventory	(5,522,554)	(63,575)	(3,835,497)	(975,357)
Reused Products	0	0	0	0
Other Source Milk	(3,790,974)	(19,976)	(786,106)	(1,443,686)
Overage	(67,309)	(7,333)	(55,244)	(62,359)
Class III Producer Milk	2,476,685,911	92,474,057	2,359,070,895	2,170,318,398
Class IV Utilization:				
Total Class IV Utilization	103,759,178	12,732,946	75,063,330	269,204,342
Other Order Plants	(7,584,379)	(890,535)	(6,885,126)	(3,220,125)
Beginning Inventory	(10,808,517)	(886,882)	(10,667,095)	(18,839,796)
Reused Products	0	0	0	0
Other Source Milk	(68,455,113)	(3,039,861)	(36,928,622)	(104,880,098)
Overage	(3,458)	(2,265)	(22,760)	(214,298)
Class IV Producer Milk	16,907,711	7,913,403	20,559,727	142,050,025
Total Producer Milk -- All Classes	2,865,955,792	112,348,468	2,742,916,250	2,781,984,059

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Dec 2012	1.8090	1.7439	1.7925	1.5981	1.5143	0.6480	1.8405	1.7769	1.8250	1.6126	1.5442	0.6588
Jan 2013	1.7449	1.7277	1.7485	1.5066	1.5601	0.6503	1.7506	1.7264	1.7535	1.5280	1.5603	0.6536
Feb	1.6754	1.6190	1.6623	1.5438	1.5559	0.6393	1.6694	1.5993	1.6480	1.5393	1.5644	0.6399
Mar	1.6339	1.6296	1.6467	1.6146	1.5208	0.6048	1.6362	1.6142	1.6402	1.5909	1.5219	0.6094
Apr	1.7313	1.7007	1.7310	1.6766	1.5312	0.5741	1.6764	1.6542	1.6803	1.6542	1.5021	0.5797
May	1.8556	1.7640	1.8274	1.6483	1.6374	0.5765	1.8864	1.7519	1.8388	1.6579	1.6367	0.5741
Jun	1.7569	1.7778	1.7810	1.5422	1.6878	0.5738	1.7658	1.7664	1.7806	1.5590	1.6826	0.5710
Jul	1.7020	1.6983	1.7142	1.4674	1.7272	0.5804	1.7141	1.6974	1.7201	1.4902	1.7131	0.5769
Aug	1.7498	1.7727	1.7731	1.4187	1.7706	0.5778	1.7463	1.7888	1.7778	1.4448	1.7679	0.5752
Sep	n/a	n/a	1.7961	1.4263	1.8085	0.5791	1.7479	1.7757	1.7739	1.3876	1.8008	0.5791
Oct	n/a	n/a	1.8025	1.5454	1.8366	0.5731	n/a	n/a	1.7938	1.5551	1.8358	0.5757
Nov	1.8555	1.8379	1.8612	1.5205	1.8892	0.5831	1.8675	1.8592	1.8774	1.4916	1.8856	0.5749
Dec	1.8744	1.8477	1.8761	1.6308	1.9537	0.5706	1.8556	1.8309	1.8583	1.6406	1.9423	0.5669

Month/Year	Chicago Mercantile Exchange							
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder		
	Grade AA	Blocks	Barrels	Central & East	West	Central	West	
	<i>Dollars per Pound</i>							
Dec 2012	1.5590	1.7448	1.6634	1.5666	1.5458	0.6318	0.6184	
Jan 2013	1.4933	1.6965	1.6388	1.5723	1.6592	0.6302	0.5993	
Feb	1.5713	1.6420	1.5880	1.5590	1.5291	0.6137	0.5894	
Mar	1.6421	1.6240	1.5920	1.5268	1.4995	0.5830	0.5768	
Apr	1.7197	1.8225	1.7124	1.6590	1.6231	0.5581	0.5705	
May	1.5997	1.8052	1.7251	1.7023	1.6769	0.5514	0.5884	
Jun	1.5105	1.7140	1.7184	1.7184	1.6950	0.5528	0.5888	
Jul	1.4751	1.7072	1.6919	1.7548	1.7565	0.5486	0.5907	
Aug	1.4013	1.7493	1.7425	1.7993	1.7832	0.5495	0.5825	
Sep	1.5233	1.7956	1.7688	n/a	n/a	n/a	n/a	
Oct	1.5267	1.8236	1.7714	n/a	n/a	n/a	n/a	
Nov	1.6126	1.8478	1.7833	1.9411	1.9076	0.5451	0.5645	
Dec	1.5963	1.9431	1.8651	2.0460	2.0040	0.5726	0.5846	

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Oct 2012	21	51	12	11,083	2,027	5,897	16.7	3.89	3.17	5.73	209
Nov	21	51	12	11,721	2,265	6,441	14.8	3.91	3.18	5.72	203
Dec	21	50	12	12,439	2,782	7,211	11.6	3.89	3.15	5.74	201
Jan 2013	21	51	12	12,935	3,030	7,550	11.0	3.89	3.14	5.74	210
Feb	19	51	12	12,803	2,699	7,528	11.0	3.88	3.14	5.75	214
Mar	18	49	12	12,679	3,010	7,655	10.4	3.87	3.14	5.74	212
Apr	18	49	12	12,662	2,895	7,619	10.8	3.84	3.12	5.74	213
May	18	50	12	11,978	2,847	7,666	11.0	3.77	3.09	5.76	216
Jun	17	48	12	12,455	2,847	7,619	9.5	3.71	3.04	5.76	231
Jul	17	48	12	12,466	2,892	7,487	10.1	3.66	2.98	5.75	254
Aug	17	50	12	12,438	2,912	7,546	10.6	3.70	3.01	5.76	241
Sep	17	50	12	12,391	2,747	7,391	10.8	3.73	3.06	5.73	239
Oct	17	50	12	12,255	2,828	7,446	11.3	3.86	3.16	5.71	214
Nov	17	50	13		2,743		11.5	3.93	3.21	5.70	204
Dec	17	51	12		2,866		11.1	3.92	3.21	5.70	209

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Dec 2012	2.0763	14.63	21.39	2.0943	16.43	23.19	1.7346	1.4078	12.67	18.30
Jan 2013	1.7452	13.33	18.97	1.7632	15.13	20.77	1.6238	1.4400	12.96	18.19
Feb	1.6427	12.91	18.21	1.6607	14.71	20.01	1.6689	1.4567	13.11	18.49
Mar	1.6564	12.44	17.80	1.6744	14.24	19.60	1.7546	1.4600	13.14	18.82
Apr	1.7189	12.07	17.66	1.7369	13.87	19.46	1.8297	1.4189	12.77	18.73
May	1.7955	11.89	17.76	1.8135	13.69	19.56	1.7954	1.3989	12.59	18.43
Jun	1.8000	13.09	18.93	1.8180	14.89	20.73	1.6669	1.5322	13.79	19.14
Jul	1.6803	13.50	18.91	1.6983	15.30	20.71	1.5763	1.5778	14.20	19.22
Aug	1.5969	13.77	18.88	1.6149	15.57	20.68	1.5174	1.6078	14.47	19.27
Sep	1.5420	14.26	19.16	1.5600	16.06	20.96	1.5266	1.6622	14.96	19.78
Oct	1.4727	14.55	19.20	1.4907	16.35	21.00	1.6708	1.6944	15.25	20.56
Nov	1.6755	14.86	20.20	1.6935	16.66	22.00	1.6406	1.7289	15.56	20.76
Dec	1.5986	15.31	20.37	1.6166	17.11	22.17	1.7742	1.7789	16.01	21.66
Jan 2014	1.7791	15.81	21.48	1.7971	17.61	23.28		1.8344	16.51	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Dec 2012	1.7276	3.3113	0.4758	13.07	18.66	1.7276	1.3569	12.21	17.83
Jan 2013	1.6168	3.2862	0.4647	12.93	18.14	1.6168	1.3784	12.41	17.63
Feb	1.6619	2.9609	0.4534	11.85	17.25	1.6619	1.3742	12.37	17.75
Mar	1.7476	2.8204	0.4179	11.21	16.93	1.7476	1.3395	12.06	17.75
Apr	1.8227	3.0130	0.3863	11.62	17.59	1.8227	1.3498	12.15	18.10
May	1.7884	3.3597	0.3887	12.71	18.52	1.7884	1.4549	13.09	18.89
Jun	1.6599	3.3455	0.3859	12.65	18.02	1.6599	1.5048	13.54	18.88
Jul	1.5693	3.2257	0.3927	12.32	17.38	1.5693	1.5438	13.89	18.90
Aug	1.5104	3.4775	0.3901	13.08	17.91	1.5104	1.5868	14.28	19.07
Sep	1.5196	3.5419	0.3914	13.29	18.14	1.5196	1.6243	14.62	19.43
Oct	1.6638	3.4107	0.3852	12.85	18.22	1.6638	1.6521	14.87	20.17
Nov	1.6336	3.6316	0.3955	13.59	18.83	1.6336	1.7042	15.34	20.52
Dec	1.7672	3.5390	0.3826	13.23	18.95	1.7672	1.7680	15.91	21.54

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Oct 2012	(0.49)	20.53	2.1136	3.7278	0.4340	0.00102	22.85
Nov	(0.15)	20.68	2.0218	3.7172	0.4624	0.00101	22.75
Dec	0.32	18.98	1.7276	3.3113	0.4758	0.00090	21.17
Jan 2013	0.20	18.34	1.6168	3.2862	0.4647	0.00087	20.42
Feb	0.32	17.57	1.6619	2.9609	0.4534	0.00083	19.56
Mar	0.33	17.26	1.7476	2.8204	0.4179	0.00082	19.29
Apr	0.25	17.84	1.8227	3.0130	0.3863	0.00087	19.75*
May	0.11	18.63	1.7884	3.3597	0.3887	0.00091	20.21
Jun	0.30	18.32	1.6599	3.3455	0.3859	0.00089	19.65
Jul	0.40	17.78	1.5693	3.2257	0.3927	0.00086	18.91
Aug	0.34	18.25	1.5104	3.4775	0.3901	0.00089	19.58
Sep	0.36	18.50	1.5196	3.5419	0.3914	0.00090	20.02
Oct	0.38	18.60	1.6638	3.4107	0.3852	0.00090	20.68
Nov	0.33	19.16	1.6336	3.6316	0.3955	0.00093	
Dec	0.39	19.34	1.7672	3.5390	0.3826	0.00094	*revised 5/2/14

FEDERAL MILK MARKET ADMINISTRATOR
 U.S. DEPARTMENT OF AGRICULTURE
 1600 West 82nd Street, Suite 200
 Minneapolis, MN 55431-1420

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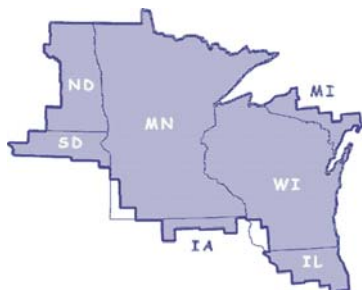
Summary of Federal Order Data - December 2013

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>Dollars per Cwt.</i>	Change From Previous Year
1 Northeast	2,134,348	814,457	38.2	\$ 23.62	\$2.84	\$ 21.79	\$ 20.34	\$1.14
5 Appalachian	469,157	320,220	68.3	23.77	n/a	23.26	21.66	0.98
6 Florida	243,635	204,507	83.9	25.77	n/a	25.28	21.68	0.38
7 Southeast	487,217	353,248	72.5	24.17	n/a	23.74	21.74	1.02
30 Upper Midwest	2,865,956	316,587	11.1	22.17	0.39	19.34	19.34	0.36
32 Central	1,298,302	418,892	32.3	22.37	1.08	20.03	19.83	0.47
33 Mideast	1,284,417	546,733	42.6	22.37	1.63	20.58	20.38	0.86
124 Pacific Northwest	698,006	178,732	25.6	22.27	1.36	20.31	20.21	1.14
126 Southwest	1,002,928	371,417	37.0	23.37	1.83	20.78	19.58	0.56
131 Arizona	394,273	118,878	30.2	22.72	n/a	21.34	20.79	1.67
All Market Average or Total *	10,878,238	3,643,671	33.5					

n/a = Not applicable. * May not add due to rounding.

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