



UPPER MIDWEST DAIRY NEWS

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Volume 15, Issue 7

Upper Midwest Marketing Area, Federal Order No. 30

July 2014

Inside This Issue:

2013 Annual Dairy Products Summary 2

Computation of Producer Price Differential 4

Utilization and Classification..... 5

Commodity Prices and Market Statistics..... 6

Class Prices and Producer Prices 7

July is National Ice Cream Month!

Dairy Commodity Prices Stabilize

Prices for cheddar cheese on the Chicago Mercantile Exchange (CME) for both 500 pound barrels and 40-pound blocks have settled around \$2.00 per pound over the last few months after reaching record highs in mid-March. During these same few months, the price of butter has risen drastically, peaking at \$2.50 on June 30 before settling back slightly in the weeks since. Nonfat dry milk (NFDM) prices have generally been declining gradually since reaching \$2.11 per pound in December 2013. (see graph below).

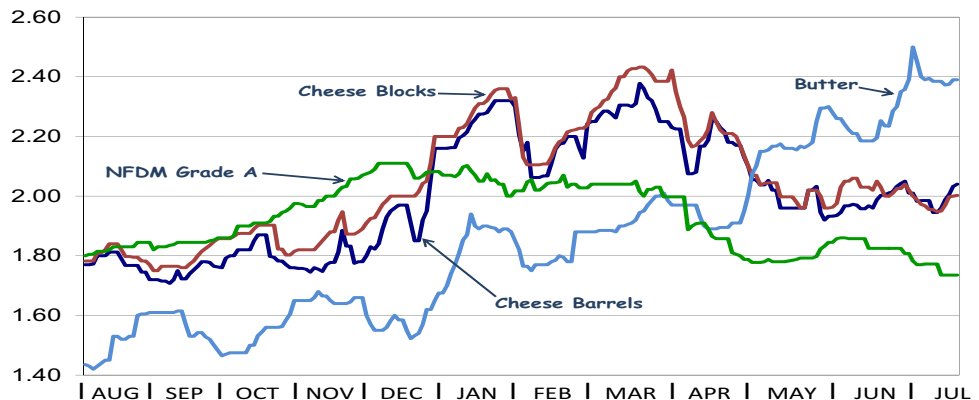
On July 16, the CME barrel cheese price closed at \$2.04 per pound, up 8¢ from a

month earlier. The 40-pound block price of \$2.00³/₄ on July 16 was down 1³/₄¢ from a month ago.

The CME butter price closed at \$2.39 per pound on July 16, 20³/₄¢ above a month earlier. The Grade A nonfat dry milk (NFDM) price was down 9¢ from a month earlier, at \$1.73¹/₂ per pound on July 16.

The June Federal order Class III price of \$21.36 per cwt. was down \$1.21 from May but was \$3.34 higher than June 2013. The July 16 CME Class III futures market has the price at \$21.46 for July and declining thereafter, but remaining above \$19.00 through December.

Chicago Mercantile Exchange - Selected Commodity Prices *



*Prices depicted are per pound for each day that trading occurred from August 2, 2013 to July 16, 2014.

Pool Summary

- In June, producer milk totaled 2.9 billion pounds, down 139 million pounds from May, but 53 million pounds above June 2013.
- Class I utilization totaled 264 million pounds, down 9.2% from May on a daily basis and 1.7% below last year. Class I usage accounted for 9.1% of producer milk.
- Class III utilization totaled 2.6 billion pounds and accounted for 88.5% of producer milk.
- The June Producer Price Differential (PPD) was \$0.43 per cwt.
- The Statistical Uniform Price was \$21.79 per cwt., down \$1.21 from May, but \$3.47 above June 2013.
- Market statistics for June are shown on Pages 2, 4, and 5.

June 2014 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	9.1	264,400,686	24.66
Class II	1.7	50,439,186	23.94
Class III	88.5	2,564,617,733	21.36
Class IV	0.7	20,169,341	23.13
Total		2,899,626,946	

2013 Annual Dairy Products Summary

The National Agricultural Statistics Service (NASS) recently published the “Dairy Products 2013 Summary”, which details the monthly production of specified dairy products in the United States.

The table on Page 3 shows annual production and number of plants manufacturing selected dairy products in the United States for 2013 and 2012. Selected items from the table are summarized below. A breakdown of the information by state is included in the report, which is available on the NASS website at:

www.nass.usda.gov/Publications

Butter production in the United States during 2013 totaled 1.9 billion pounds, 0.2% above 2012. California accounted for 34% of butter production in 2013.

Total cheese production in 2013, excluding cottage cheeses, was 11.1 billion pounds, 2.0% above 2012. Wisconsin was the leading cheese producing state with 26% of the production, followed by California with 21%, Idaho with 8%, New York and New Mexico with 7% each, and Minnesota with 6%.

American type cheese production was 4.4 billion pounds, 1.5% above 2012. American cheese accounted for 40% of total cheese production in 2013. Wisconsin was the leading American cheese producing state with 19% of the production, followed by Idaho and California with 14% each.

Italian cheese varieties production of 4.7 billion pounds in 2013 was 2.2% above 2012. Italian Cheese accounted for 43% of total cheese production in 2013. Mozzarella accounted for 78% of the Italian production, followed by

Provolone with 8% and Parmesan with 7%. California was the leading Italian cheese producing state with 31% of the production, followed by Wisconsin with 30%.

Nonfat dry milk production for human food, at 1.5 billion pounds, was down 16.2% from 2012. However, much of this decline was offset by increases in dry whole milk and skim milk powder production. California was the leading state with 39% of total production.

Dry whey production for human consumption totaled 924 million pounds, and was down 2.3% from 2012. Wisconsin was the leading state with 33% of total production. New York also accounted for a large percentage of the dry whey production with 16%.

Combined Ice Cream and Ice Cream Mix production (regular and lowfat) totaled 2.4 billion gallons and was down 1.3% from 2012. California was the leading state with 11% of total production. Pennsylvania had the second highest production, with just over 3% of the national total.



Upper Midwest Pool Statistics - June 2014

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	3	80,016,893	12,736,223	92,753,116	\$ 0	78,152,692	\$ 1,406,748
\$1.75	33	112,249,675	1,093,114,404	1,205,364,079	602,682	62,323,220	1,090,656
\$1.70	28	210,700,471	1,294,998,640	1,505,699,111	1,505,699	109,589,354	1,863,019
\$1.65	4	18,562,565	77,248,075	95,810,640	143,716	14,335,420	236,534
Total	68	421,529,604	2,478,097,342	2,899,626,946	\$ 2,252,097	264,400,686	\$ 4,596,958

Annual Production and Number of Plants Manufacturing Selected Dairy Products in the United States, 2013 and 2012

Product	2012		2013		Change from 2012 Percent
	Plants Number	Production 1,000 lbs.	Plants Number	Production 1,000 lbs.	
Butter	81	1,859,537	86	1,862,516	+ 0.2
Cheese					
American Types					
Cheddar	212	3,143,443	220	3,189,217	+ 1.5
Other American ^{1/}	137	1,211,809	144	1,230,021	+ 1.5
Total American	226	4,355,252	238	4,419,238	+ 1.5
Swiss	59	320,599	66	294,493	- 8.1
Muenster	42	152,516	37	163,220	+ 7.0
Italian Varieties					
Mozzarella	127	3,614,848	126	3,699,454	+ 2.3
Other Italian	n/a	1,017,977	n/a	1,035,829	+ 1.8
Total Italian	186	4,632,825	190	4,735,283	+ 2.2
Cream & Neufchatel	31	807,681	30	842,264	+ 4.3
Hispanic	64	223,893	65	241,425	+ 7.8
All Other Types	n/a	393,475	n/a	405,212	+ 3.0
Total Cheese ^{2/}	529	10,886,241	529	11,101,135	+ 2.0
Cottage Cheese					
Curd ^{3/}	61	423,900	59	361,918	- 14.6
Creamed ^{4/}	61	323,220	59	296,203	- 8.4
Lowfat ^{5/}	58	386,105	56	352,886	- 8.6
Dry Whey, Human Consumption	32	946,011	32	924,146	- 2.3
Bulk Condensed Milk					
Whole					
Sweetened	5	87,322	5	89,681	+ 2.7
Unsweetened	11	95,642	11	75,645	- 20.9
Skim					
Sweetened	5	39,635	5	38,190	- 3.6
Unsweetened	40	1,619,260	41	1,623,159	+ 0.2
Dry Milk					
Dry Whole Milk	11	58,132	12	72,053	+ 23.9
Nonfat Dry Milk, Human	51	1,764,449	50	1,477,864	- 16.2
Skim Milk Powder ^{6/}	13	380,672	14	630,689	+ 65.7
Milk Protein Concentrate ^{7/}	6	102,318	8	101,747	- 0.6
Dry Buttermilk	25	109,132	26	119,273	+ 9.3
Ice Cream ^{8/}					
Regular, Total	n/a	1,051,998	n/a	1,051,612	- 0.0
Lowfat, Total	n/a	669,466	n/a	650,689	- 2.8
Ice Cream Mix ^{8/}					
Regular	267	458,170	265	453,417	- 1.0
Lowfat ^{9/}	192	255,004	181	246,185	- 3.5
Sour Cream	108	1,281,432	106	1,073,749	- 16.2
Yogurt, Plain and Flavored	131	4,416,986	145	4,717,635	+ 6.8

^{1/} Includes Colby, Monterey, and Jack. ^{2/} Excluding cottage cheese. ^{3/} Mostly used for processing into creamed or lowfat cottage cheese.

^{4/} Fat content 4.0% or more. ^{5/} Fat content less than 4.0%. ^{6/} Includes protein standardized and blends. ^{7/} Dry milk protein concentrate, 40.0% to 89.9%. ^{8/} Ice Cream and Ice Cream Mix volume is in gallons rather than pounds. ^{9/} Includes milkshake mix. n/a = not available.

Source: "Dairy Products 2013 Summary", National Agricultural Statistics Service (NASS), USDA, (http://www.nass.usda.gov/Publications/Todays_Reports/reports/daryan14.pdf)

Computation of Producer Price Differential - June 2014

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					\$ 4,596,958.26
Differential Value					
Product	9.1%	264,400,686			
Skim Milk			260,270,915	\$15.5800	40,550,208.56
Butterfat			4,129,771	2.2356	9,232,516.06
Class II					
Product	1.7%	50,439,186			
Nonfat Solids			3,977,813	1.7700	7,040,729.01
Butterfat			6,690,735	2.4483	16,380,926.46
Class III					
Product	88.5%	2,564,617,733			
Protein			77,634,238	3.3437	259,585,601.56
Other Solids			148,087,226	0.4942	73,184,707.10
Butterfat			87,970,764	2.4413	214,763,026.17
Class IV					
Product	0.7%	20,169,341			
Nonfat Solids			1,127,739	1.6785	1,892,909.92
Butterfat			7,732,590	2.4413	18,877,571.93
SCC Adjustment (Class II, III, and IV)					3,197,020.95
Total Producer Milk *		2,899,626,946			\$ 649,302,175.98
Add:					
Overage					42,288.11
Inventory Reclassified					(45,526.81)
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		69,763			2,162.65
Subtract:					
Transportation Credit					25,316.03
Assembly Credit					210,821.36
Credit for Reconstituted FMP					0.00
Producer Milk Protein					292,609,537.58
Producer Milk Other Solids					82,506,255.12
Producer Milk Butterfat					260,056,699.40
Producer Milk SCC Adjustment					3,533,038.65
Total Milk and Value		2,899,696,709			\$ 10,359,431.79
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,252,236.79
One-Half Unobligated Balance Producer Settlement Fund					1,272,519.99
Total Value				0.478815	\$ 13,884,188.57
Subtract:					
Producer Settlement Fund Reserve				0.048815	1,415,492.72
Producer Price Differential **				\$ 0.43	\$ 12,468,695.85

* An estimated 244 million pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification of Milk

	June 2014		May 2014	June 2013
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	39,728,469	1,301,492	43,992,927	37,621,198
Flavored Milk	2,125,123	68,186	2,249,103	2,109,653
Reduced Fat Milk	101,886,014	1,962,077	107,955,714	102,151,709
Lowfat Milk	48,285,553	455,452	56,170,167	48,323,685
Fat Free Milk	54,857,742	45,040	61,667,329	61,336,547
Flavored Reduced and Fat Free Milk	18,890,915	163,470	30,749,321	18,900,010
Buttermilk	2,873,168	43,416	3,048,249	2,798,397
Total Packaged Disposition	268,646,984	4,039,133	305,832,810	273,241,199
Total Ending Inventory	17,490,403	259,302	20,828,860	19,754,017
Bulk to Nonpool Plants	1,498,149	34,118	147,530	1,514,429
Shrinkage	927,522	133,081	908,498	1,084,321
Total Class I Utilization	288,563,058	4,465,634	327,717,698	295,593,966
Other Order Plants	(2,004,893)	(36,482)	(2,640,831)	(2,292,132)
Beginning Inventory	(21,276,289)	(285,955)	(23,121,290)	(23,854,629)
Reused Products	0	0	0	0
Other Source Milk	(790,036)	(10,959)	(799,168)	(261,195)
Overage	0	0	0	0
Interhandler Adjustment	(91,154)	(2,467)	(131,593)	(84,031)
Class I Producer Milk	264,400,686	4,129,771	301,024,816	269,101,979
Class II Utilization:				
Total Class II Utilization	60,570,754	6,738,286	62,823,965	56,475,270
Other Order Plants	--	--	0	--
Beginning Inventory	(376,269)	(38,242)	(1,504,880)	--
Reused Products	(9,755,299)	(9,309)	(13,957,856)	(5,777,722)
Other Source Milk	0	0	(521,515)	0
Overage	--	--	--	0
Class II Producer Milk	50,439,186	6,690,735	46,839,714	50,697,548
Class III Utilization:				
Total Class III Utilization	2,594,319,586	88,203,383	2,662,850,148	2,539,283,140
Other Order Plants	(18,775,161)	(66,672)	(4,320,456)	(11,949,113)
Beginning Inventory	(4,854,637)	(122,606)	(7,712,944)	(4,614,719)
Reused Products	0	0	0	0
Other Source Milk	(6,020,367)	(37,876)	(18,953,753)	(28,032,591)
Overage	(51,688)	(5,465)	(132,008)	(83,896)
Class III Producer Milk	2,564,617,733	87,970,764	2,631,730,987	2,494,602,821
Class IV Utilization:				
Total Class IV Utilization	120,086,575	12,438,745	161,802,634	103,102,145
Other Order Plants	(7,996,123)	(913,708)	(10,201,667)	(8,725,716)
Beginning Inventory	(11,421,242)	(646,974)	(10,684,401)	(8,004,721)
Reused Products	0	0	0	0
Other Source Milk	(80,479,335)	(3,141,626)	(81,410,468)	(54,073,225)
Overage	(20,534)	(3,847)	(35,854)	(17,264)
Class IV Producer Milk	20,169,341	7,732,590	59,470,244	32,281,219
Total Producer Milk -- All Classes	2,899,626,946	106,523,860	3,039,065,761	2,846,683,567

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Jun 2013	1.7569	1.7778	1.7810	1.5422	1.6878	0.5738	1.7658	1.7664	1.7806	1.5590	1.6826	0.5710
Jul	1.7020	1.6983	1.7142	1.4674	1.7272	0.5804	1.7141	1.6974	1.7201	1.4902	1.7131	0.5769
Aug	1.7498	1.7727	1.7731	1.4187	1.7706	0.5778	1.7463	1.7888	1.7778	1.4448	1.7679	0.5752
Sep	n/a	n/a	1.7961	1.4263	1.8085	0.5791	1.7479	1.7757	1.7739	1.3876	1.8008	0.5791
Oct	n/a	n/a	1.8025	1.5454	1.8366	0.5731	n/a	n/a	1.7938	1.5551	1.8358	0.5757
Nov	1.8555	1.8379	1.8612	1.5205	1.8892	0.5831	1.8675	1.8592	1.8774	1.4916	1.8856	0.5749
Dec	1.8744	1.8477	1.8761	1.6308	1.9537	0.5706	0.8556	1.8309	1.8583	1.6406	1.9423	0.5669
Jan 2014	2.0744	2.0633	2.0838	1.6475	2.0335	0.6025	2.0373	1.9943	2.0308	1.5939	2.0270	0.5939
Feb	2.2703	2.2728	2.2864	1.8320	2.0783	0.6314	2.2987	2.3126	2.3213	1.8476	2.0718	0.6238
Mar	2.2502	2.2631	2.2689	1.8562	2.0897	0.6554	2.1953	2.2250	2.2211	1.8308	2.1007	0.6495
Apr	2.3666	2.3094	2.3547	1.9227	2.0191	0.6774	2.3878	2.3138	2.3695	1.9708	2.0040	0.6751
May	2.1538	2.1618	2.1703	2.0477	1.8768	0.6745	2.1855	2.1959	2.2029	2.0176	1.8768	0.6724
Jun	2.0264	2.0170	2.0358	2.1874	1.8633	0.6789	2.0202	2.0191	2.0334	2.1845	1.8526	0.6767

Month/Year	Chicago Mercantile Exchange							
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder		
	Grade AA	Blocks	Barrels	Central & East	West	Central	West	
	<i>Dollars per Pound</i>							
Jun 2013	1.5105	1.7140	1.7184	1.7184	1.6950	0.5528	0.5888	
Jul	1.4751	1.7072	1.6919	1.7548	1.7565	0.5486	0.5907	
Aug	1.4013	1.7493	1.7425	1.7993	1.7832	0.5495	0.5825	
Sep	1.5233	1.7956	1.7688	n/a	n/a	n/a	n/a	
Oct	1.5267	1.8236	1.7714	n/a	n/a	n/a	n/a	
Nov	1.6126	1.8478	1.7833	1.9411	1.9076	1.5451	0.5645	
Dec	1.5963	1.9431	1.8651	2.0460	2.0040	0.5726	0.5846	
Jan 2014	1.7756	2.2227	2.1727	2.0867	2.0664	0.5889	0.6065	
Feb	1.8047	2.1945	2.1757	2.1018	2.0536	0.6193	0.6242	
Mar	1.9145	2.3554	2.2790	2.0951	2.0740	0.6491	0.6448	
Apr	1.9357	2.2439	2.1842	2.0059	1.9768	0.6740	0.6569	
May	2.1713	2.0155	1.9985	1.8736	1.8831	0.7009	0.6661	
Jun	2.2630	2.0237	1.9856	1.8520	1.8434	0.6589	0.6528	

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Apr 2013	18	49	12	12,662	2,895	7,619	10.8	3.84	3.12	5.74	213
May	18	50	12	11,978	2,847	7,666	11.0	3.77	3.09	5.76	216
Jun	17	48	12	12,455	2,847	7,619	9.5	3.71	3.04	5.76	231
Jul	17	48	12	12,466	2,892	7,487	10.1	3.66	2.98	5.75	254
Aug	17	50	12	12,438	2,912	7,546	10.6	3.70	3.01	5.76	241
Sep	17	50	12	12,391	2,747	7,391	10.8	3.73	3.06	5.73	239
Oct	17	50	12	12,255	2,828	7,446	11.3	3.86	3.16	5.71	214
Nov	17	50	13	12,288	2,743	7,440	11.5	3.93	3.21	5.70	204
Dec	17	51	12	12,253	2,866	7,547	11.1	3.92	3.21	5.70	209
Jan 2014	17	51	12	12,161	2,871	7,611	11.4	3.89	3.18	5.71	222
Feb	16	51	12	11,081	2,291	7,383	12.6	3.87	3.16	5.71	224
Mar	16	51	11	12,005	2,812	7,551	10.8	3.86	3.15	5.70	221
Apr	16	51	12	11,364	2,639	7,740	11.3	3.79	3.10	5.71	204
May	17	51	12		3,039		9.9	3.74	3.07	5.72	208
Jun	16	51	12		2,900		9.1	3.67	3.02	5.76	231

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jun 2013	1.8000	13.09	18.93	1.8180	14.89	20.73	1.6669	1.5322	13.79	19.14
Jul	1.6803	13.50	18.91	1.6983	15.30	20.71	1.5763	1.5778	14.20	19.22
Aug	1.5969	13.77	18.88	1.6149	15.57	20.68	1.5174	1.6078	14.47	19.27
Sep	1.5420	14.26	19.16	1.5600	16.06	20.96	1.5266	1.6622	14.96	19.78
Oct	1.4727	14.55	19.20	1.4907	16.35	21.00	1.6708	1.6944	15.25	20.56
Nov	1.6755	14.86	20.20	1.6935	16.66	22.00	1.6406	1.7289	15.56	20.76
Dec	1.5986	15.31	20.37	1.6166	17.11	22.17	1.7742	1.7789	16.01	21.66
Jan 2014	1.7791	15.81	21.48	1.7971	17.61	23.28	1.7944	1.8344	16.51	22.21
Feb	1.7225	16.57	22.02	1.7405	18.37	23.82	2.0179	1.9189	17.27	23.73
Mar	2.0298	17.14	23.64	2.0478	18.94	25.44	2.0472	1.9633	17.67	24.22
Apr	2.0094	17.22	23.65	2.0274	19.02	25.45	2.1277	1.9911	17.92	24.74
May	2.1790	17.45	24.47	2.1970	19.25	26.27	2.2791	1.8956	17.06	24.44
Jun	2.2356	15.58	22.86	2.2536	17.38	24.66	2.4483	1.7700	15.93	21.36
Jul	2.4377	15.01	23.02	2.4557	16.81	24.82		1.7456	15.71	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jun 2013	1.6599	3.3455	0.3859	12.65	18.02	1.6599	1.5048	13.54	18.88
Jul	1.5693	3.2257	0.3927	12.32	17.38	1.5693	1.5438	13.89	18.90
Aug	1.5104	3.4775	0.3901	13.08	17.91	1.5104	1.5868	14.28	19.07
Sep	1.5196	3.5419	0.3914	13.29	18.14	1.5196	1.6243	14.62	19.43
Oct	1.6638	3.4107	0.3852	12.85	18.22	1.6638	1.6521	14.87	20.17
Nov	1.6336	3.6316	0.3955	13.59	18.83	1.6336	1.7042	15.34	20.52
Dec	1.7672	3.5390	0.3826	13.23	18.95	1.7672	1.7680	15.91	21.54
Jan 2014	1.7874	4.1870	0.4155	15.43	21.15	1.7874	1.8470	16.62	22.29
Feb	2.0109	4.6044	0.4453	16.90	23.35	2.0109	1.8914	17.02	23.46
Mar	2.0402	4.5172	0.4700	16.78	23.33	2.0402	1.9027	17.12	23.66
Apr	2.1207	4.7089	0.4926	17.50	24.31	2.1207	1.8328	16.50	23.34
May	2.2721	3.9553	0.4897	15.15	22.57	2.2721	1.6919	15.23	22.65
Jun	2.4413	3.3437	0.4942	13.28	21.36	2.4413	1.6785	15.11	23.13

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Apr 2013	0.25	17.84	1.8227	3.0130	0.3863	0.00087	19.75
May	0.11	18.63	1.7884	3.3597	0.3887	0.00091	20.21
Jun	0.30	18.32	1.6599	3.3455	0.3859	0.00089	19.65
Jul	0.40	17.78	1.5693	3.2257	0.3927	0.00086	18.91
Aug	0.34	18.25	1.5104	3.4775	0.3901	0.00089	19.58
Sep	0.36	18.50	1.5196	3.5419	0.3914	0.00090	20.02
Oct	0.38	18.60	1.6638	3.4107	0.3852	0.00090	20.68
Nov	0.33	19.16	1.6336	3.6316	0.3955	0.00093	21.50
Dec	0.39	19.34	1.7672	3.5390	0.3826	0.00094	21.97
Jan 2014	0.20	21.35	1.7874	4.1870	0.4155	0.00104	23.54
Feb	0.07	23.42	2.0109	4.6044	0.4453	0.00114	25.33
Mar	0.19	23.52	2.0402	4.5172	0.4700	0.00113	25.35
Apr	0.10	24.41	2.1207	4.7089	0.4926	0.00118	25.88
May	0.43	23.00	2.2721	3.9553	0.4897	0.00109	
Jun	0.43	21.79	2.4413	3.3437	0.4942	0.00102	

Address Service Requested

Summary of Federal Order Data - June 2014

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>Dollars per Cwt.</i>	Change From Previous Year
1 Northeast	2,188,323	699,101	31.9	\$26.11	\$3.02	\$24.38	\$22.93	\$4.18
5 Appalachian	455,948	282,045	61.9	26.26	n/a	25.48	23.88	4.48
6 Florida	213,311	171,913	80.6	28.26	n/a	27.53	23.93	4.26
7 Southeast	426,978	293,083	68.6	26.66	n/a	25.88	23.88	4.57
30 Upper Midwest	2,899,627	264,401	9.1	24.66	0.43	21.79	21.79	3.47
32 Central	1,219,713	358,064	29.4	24.86	1.39	22.75	22.55	3.95
33 Mideast	1,389,088	467,110	33.6	24.86	1.85	23.21	23.01	3.99
124 Pacific Northwest	749,575	157,090	21.0	24.76	1.40	22.76	22.66	3.92
126 Southwest	1,098,748	314,048	28.6	25.86	1.91	23.27	22.07	3.56
131 Arizona	407,213	101,420	24.9	25.21	n/a	23.33	22.78	4.06
All Market Average or Total*	11,048,524	3,108,275	28.1					

n/a = Not applicable.

* May not add due to rounding.

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