



# UPPER MIDWEST DAIRY NEWS

Victor J. Halverson, Acting Market Administrator

Volume 16, Issue 10

Upper Midwest Marketing Area, Federal Order No. 30

October 2015

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## Commodity Prices Update

The Chicago Mercantile Exchange (CME) barrel cheddar cheese price on October 15 was \$1.64 per pound, up 9¢ from September 15, but 45½¢ below October 15, 2014. The price for 40-pound blocks was \$1.68 per pound on October 15, down 1½¢ from the prior month, and 54¼¢ below a year earlier.

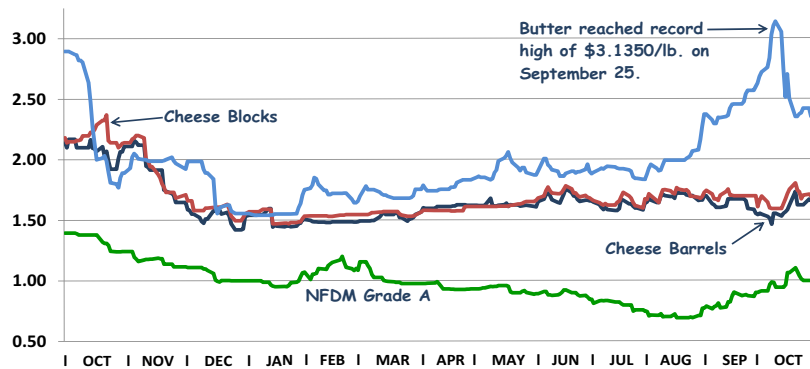
On October 15, the CME butter price closed at \$2.38 per pound, down 21½¢ from September 15. Over the course of the month, butter reached a record high \$3.13½ per pound on September 25, subsequently retreated below \$2.50, and has been consistently around \$2.40 for the last couple of weeks. The old record high butter price of \$3.06 per

pound was set on September 19, 2014. The current price of \$2.38 is 11½¢ above the price from October 15, 2014.

The NFDN price on the CME on October 15 closed at \$0.93 per pound, up 3¼¢ from September 15, but 45¢ below a year ago.

The CME Class III futures market as of October 15 has October 2015 through September 2016 prices fluctuating between \$15.64 and \$16.83. The October Class III futures price on October 15 closed at \$15.68 per cwt., with November, December, and January at \$15.65, \$15.69, and \$15.64, respectively. The futures prices gradually rise from that point through August 2016 with a price of \$16.83.

### Chicago Mercantile Exchange - Selected Commodity Prices \*



\*Prices depicted are per pound for each day that trading occurred from October 1, 2014 to October 15, 2015.

## Pool Summary

- In September, producer milk totaled 2.4 billion pounds, up 431 million pounds from August, but 377 million pounds below September 2014.
- Class I utilization totaled 291 million pounds, up 8.0% from August on a daily basis. Class I usage accounted for 11.9% of producer milk.
- Class III utilization totaled 1.9 billion pounds and accounted for 77.2% of producer milk.
- The September Producer Price Differential (PPD) was \$0.38 per cwt.
- The Statistical Uniform Price was \$16.20 per cwt., down \$0.05 from August, and \$8.56 below September 2014.
- Market statistics for September are shown on Pages 3, 4, and 5.

## September 2015 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	11.9	290,981,672	18.14
Class II	7.2	176,084,462	15.36
Class III	77.2	1,885,578,298	15.82
Class IV	3.7	90,384,202	15.08
<b>Total</b>		<b>2,443,028,634</b>	

## Members Named to National Dairy Board

The U.S. Department of Agriculture recently announced the appointment of nine new members and reappointment of three incumbents to the National Dairy Promotion and Research Board. All 12 of the appointees will serve three-year terms ending October 31, 2018. The list below shows the current 38 members of the national board. A map of the 12 regions is shown on Page 3.

The National Dairy Promotion and Research Board, established by the Dairy Production Stabilization Act of 1983, administers a coordinated program of promotion, research and nutrition education. The board's activities are financed by a mandatory 15¢ per cwt. assessment on all milk marketed commercially and a 7½¢ per cwt. assessment on milk and dairy products imported into the United States. USDA's Agricultural Marketing Service monitors the activities of the board.

### REGION 1 (Alaska, Oregon, & Washington)

**Warren L. Chamberlain \***  
Oregon  
1st Term Expires 10/31/18

**Kima L. Simonson**  
Washington  
2nd Term Expires 10/31/17

### REGION 2 (California & Hawaii)

**Carol L. Ahlem**  
California  
1st Term Expires 10/31/16

**Christopher J. Brazil**  
California  
1st Term Expires 10/31/16

**Rena A. De Jager**  
California  
2nd Term Expires 10/31/16

**Brian O. Medeiros**  
California  
1st Term Expires 10/31/16

**Brad J. Scott \***  
California  
1st Term Expires 10/31/18

**Pauline Tjaarda \***  
California  
1st Term Expires 10/31/18

**Lisa Vander Eyk**  
California  
1st Term Expires 10/31/16

### REGION 3 (Arizona, Colorado, Montana, Nevada, Utah, & Wyoming)

**Jeffrey A. Hardy**  
Utah  
2nd Term Expires 10/31/16

**James E. Webb**  
Colorado  
1st Term Expires 10/31/17

### REGION 4 (Arkansas, Kansas, New Mexico, Oklahoma, & Texas)

**William R. Anglin**  
Arkansas  
1st Term Expires 10/31/17

**Lynda S. Foster**  
Kansas  
2nd Term Expires 10/31/17

**Lawrence A. Hancock \*\***  
Texas  
2nd Term Expires 10/31/18

**Eddie S. Schaap**  
New Mexico  
1st Term Expires 10/31/16

### REGION 5 (Minnesota, North Dakota, & South Dakota)

**Kathleen A. Skiba**  
Minnesota  
1st Term Expires 10/31/17

**Deb A. Vander Kooi \***  
Minnesota  
1st Term Expires 10/31/18

### REGION 6 (Wisconsin)

**Raymond L. Diederich \***  
Wisconsin  
1st Term Expires 10/31/18

**William J. Herr**  
Wisconsin  
1st Term Expires 10/31/17

**Amber L. Horn-Leiterman**  
Wisconsin  
2nd Term Expires 10/31/17

**Randall E. Koller \***  
Wisconsin  
1st Term Expires 10/31/18

**Sarah E. Lloyd**  
Wisconsin  
1st Term Expires 10/31/16

### REGION 7 (Illinois, Iowa, Missouri, & Nebraska)

**Larry R. Shover**  
Iowa  
2nd Term Expires 10/31/17

**Jessica Tekippe-Schmitt \***  
Iowa  
1st Term Expires 10/31/18

### REGION 8 (Idaho)

**John S. Ballard**  
Idaho  
1st Term Expires 10/31/17

**Kim Korn \***  
Idaho  
1st Term Expires 10/31/18

### REGION 9 (Indiana, Michigan, Ohio, & West Virginia)

**Cheryl L. Chapin**  
Michigan  
1st Term Expires 10/31/16

**Joseph M. Kelsay \*\***  
Indiana  
2nd Term Expires 10/31/18

**Urban A. Mescher**  
Ohio  
2nd Term Expires 10/31/17

### REGION 10 (Alabama, District of Columbia, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, Puerto Rico, South Carolina, Tennessee, & Virginia)

**Celeste Y. Deaderick Blackburn**  
Tennessee  
2nd Term Expires 10/31/17

**Zachary H. Myers**  
North Carolina  
2nd Term Expires 10/31/16

**REGION 11** (Delaware, Maryland, New Jersey, & Pennsylvania)

**David P. Crowl**  
Maryland  
2<sup>nd</sup> Term Expires 10/31/16

**Marilyn K. Hershey \*\***  
Pennsylvania  
2<sup>nd</sup> Term Expires 10/31/18

**REGION 12** (Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, & Vermont)

**Harold J. Howrigan, Jr.**  
Vermont  
2<sup>nd</sup> Term Expires 10/31/17

**Sanford Stauffer**  
New York  
2<sup>nd</sup> Term Expires 10/31/16

**Cyndy VanLieshout \***  
New York  
1<sup>st</sup> Term Expires 10/31/18

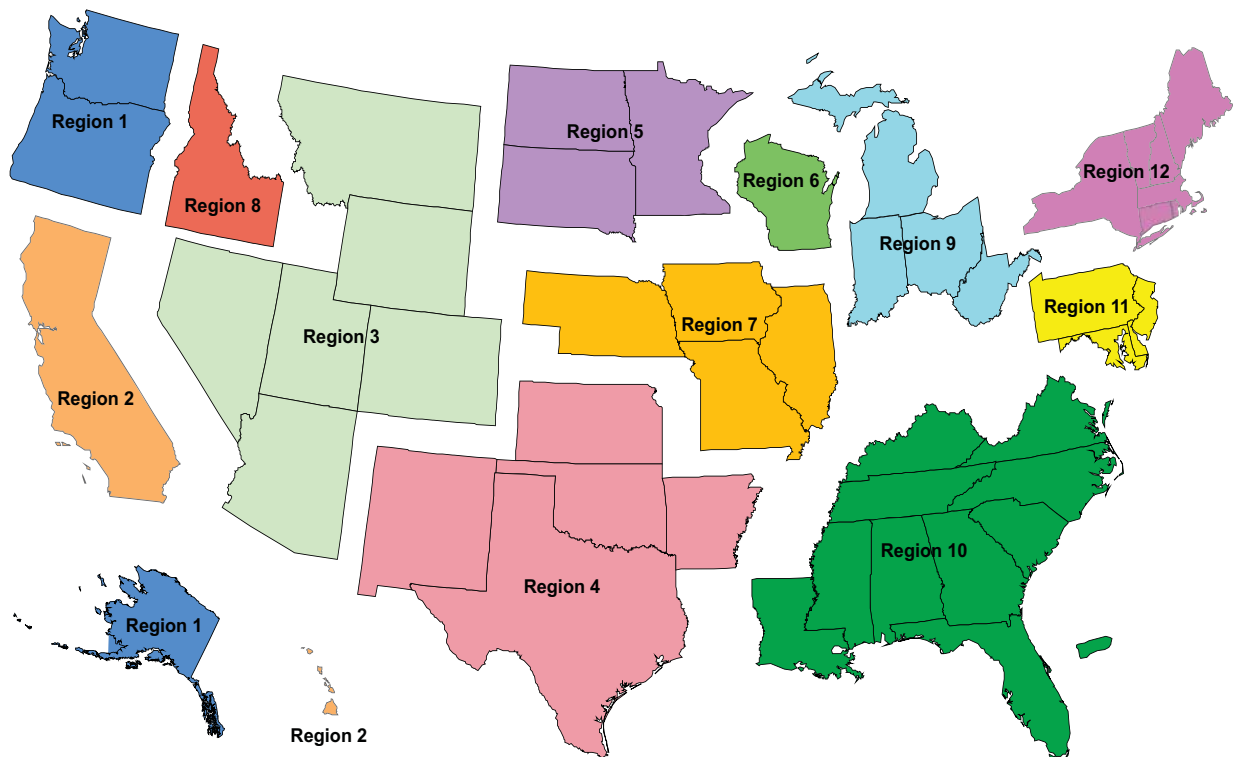
**Importers**

**Kenneth E. Meyers**  
New Jersey  
1<sup>st</sup> Term Expires 10/31/17

**Susan Troy**  
Illinois  
2<sup>nd</sup> Term Expires 10/31/16

\* **Recently appointed.**  
\*\* **Recently reappointed.**

**Regions of the National Dairy Board**



**Upper Midwest Pool Statistics - September 2015**

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>
\$1.80	3	85,515,778	5,438,788	90,954,566	\$ 0	81,738,068
\$1.75	30	86,599,121	1,095,064,784	1,181,663,905	590,832	67,207,118
\$1.70	27	214,744,868	898,656,485	1,113,401,353	1,113,402	126,972,034
\$1.65	3	18,365,702	38,643,108	57,008,810	85,513	15,064,452
<b>Total</b>	<b>63</b>	<b>405,225,469</b>	<b>2,037,803,165</b>	<b>2,443,028,634</b>	<b>\$ 1,789,747</b>	<b>290,981,672</b>

*Value*

## Computation of Producer Price Differential - September 2015

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
<b>Class I</b>					
Differential Value					\$ 5,054,497.88
Product	11.9%	290,981,672			
Skim Milk			286,473,851	\$ 9.0800	26,011,825.66
Butterfat			4,507,821	2.1653	9,760,784.81
<b>Class II</b>					
Product	7.2%	176,084,462			
Nonfat Solids			15,110,322	0.6567	9,922,948.45
Butterfat			10,855,350	2.7601	29,961,851.52
<b>Class III</b>					
Product	77.2%	1,885,578,298			
Protein			57,738,147	1.9801	114,327,304.88
Other Solids			108,685,811	0.0465	5,053,890.23
Butterfat			65,726,462	2.7531	180,951,522.51
<b>Class IV</b>					
Product	3.7%	90,384,202			
Nonfat Solids			7,358,040	0.6266	4,610,547.88
Butterfat			9,482,392	2.7531	26,105,973.38
SCC Adjustment (Class II, III, and IV)					2,440,947.23
<b>Total Producer Milk *</b>		<b>2,443,028,634</b>			<b>\$ 414,202,094.43</b>
Add:					
Overage					30,118.19
Inventory Reclassified					133,893.01
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		92,799			2,233.69
Subtract:					
Transportation Credit					27,176.19
Assembly Credit					232,019.42
Credit for Reconstituted FMP					0.00
Producer Milk Protein					147,745,428.85
Producer Milk Other Solids					6,532,081.40
Producer Milk Butterfat					249,353,842.01
Producer Milk SCC Adjustment					2,771,221.92
Total Milk and Value		2,443,121,433			\$ 7,706,569.53
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,789,665.91
One-Half Unobligated Balance Producer Settlement Fund					863,282.69
Total Value				0.424028	\$ 10,359,518.13
Subtract:					
Producer Settlement Fund Reserve				0.044028	1,075,656.68
<b>Producer Price Differential **</b>				<b>\$ 0.38</b>	<b>\$ 9,283,861.45</b>

\* An estimated 819 million pounds of milk was not pooled.

\*\* Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



## Utilization and Classification of Milk

	September 2015		August 2015	September 2014
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
<b>Class I Utilization:</b>				
Packaged Disposition				
Milk	45,532,997	1,496,633	44,329,201	42,286,577
Flavored Milk	2,752,040	85,242	2,779,308	2,801,096
Reduced Fat Milk	105,069,808	2,031,480	104,581,338	108,094,714
Lowfat Milk	55,098,746	523,033	51,187,612	55,349,317
Fat Free Milk	52,063,224	43,659	50,602,459	59,095,330
Flavored Reduced and Fat Free Milk	28,292,846	196,473	19,536,210	31,516,754
Buttermilk	2,732,797	39,877	3,191,186	2,868,087
Total Packaged Disposition	291,542,458	4,416,397	276,207,314	302,011,875
Total Ending Inventory	21,154,200	311,179	20,251,905	20,701,103
Bulk to Nonpool Plants	716,694	15,747	2,736,908	2,913,137
Shrinkage	1,656,445	115,744	1,317,642	1,730,899
Total Class I Utilization	315,069,797	4,859,067	300,513,769	327,357,014
Other Order Plants	(2,154,886)	(38,872)	(1,834,887)	(2,782,416)
Beginning Inventory	(21,151,864)	(301,457)	(19,356,927)	(18,794,678)
Reused Products	0	0	0	0
Other Source Milk	(653,617)	(8,922)	(770,549)	(791,194)
Overage	0	0	0	0
Interhandler Adjustment	(127,758)	(1,995)	(15,153)	(15,567)
<b>Class I Producer Milk</b>	<b>290,981,672</b>	<b>4,507,821</b>	<b>278,536,253</b>	<b>304,973,159</b>
<b>Class II Utilization:</b>				
Total Class II Utilization	187,437,457	11,457,795	191,406,862	51,371,949
Other Order Plants	--	--	0	0
Beginning Inventory	(1,856,817)	(120,155)	--	(906,774)
Reused Products	(9,044,171)	(30,283)	(5,963,565)	(5,085,106)
Other Source Milk	(452,007)	(452,007)	(30,703)	--
Overage	--	--	--	0
<b>Class II Producer Milk</b>	<b>176,084,462</b>	<b>10,855,350</b>	<b>185,412,594</b>	<b>45,380,069</b>
<b>Class III Utilization:</b>				
Total Class III Utilization	1,889,138,282	65,814,267	1,439,288,452	2,388,975,862
Other Order Plants	(896,937)	(26,229)	--	(13,413,130)
Beginning Inventory	(1,783,535)	(46,777)	(917,432)	(4,416,283)
Reused Products	0	0	0	0
Other Source Milk	(787,173)	(10,624)	(661,107)	(1,083,966)
Overage	(92,339)	(4,175)	(212,660)	(77,511)
<b>Class III Producer Milk</b>	<b>1,885,578,298</b>	<b>65,726,462</b>	<b>1,437,497,253</b>	<b>2,369,984,972</b>
<b>Class IV Utilization:</b>				
Total Class IV Utilization	174,226,994	12,870,162	187,488,568	209,558,860
Other Order Plants	(5,660,222)	(214,185)	(1,831,445)	(13,123,006)
Beginning Inventory	(17,220,625)	(865,859)	(8,997,672)	(16,857,209)
Reused Products	0	0	0	0
Other Source Milk	(60,957,169)	(2,303,679)	(65,064,425)	(79,704,738)
Overage	(4,776)	(4,047)	(513,143)	(5,188)
<b>Class IV Producer Milk</b>	<b>90,384,202</b>	<b>9,482,392</b>	<b>111,081,883</b>	<b>99,868,719</b>
<b>Total Producer Milk -- All Classes</b>	<b>2,443,028,634</b>	<b>90,572,025</b>	<b>2,012,527,983</b>	<b>2,820,206,919</b>

-- Restricted Information

## Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Sep 2014	2.3090	2.3635	2.3472	2.8525	1.4718	0.6725	2.2593	2.3293	2.3062	2.7652	1.4766	0.6747
Oct	2.2900	2.2632	2.2914	2.5255	1.4900	0.6525	2.3008	2.2692	2.3001	2.8318	1.5052	0.6590
Nov	2.1509	2.0741	2.1305	1.9891	1.3902	0.6365	2.2166	2.1166	2.1872	1.9828	1.4517	0.6441
Dec	1.7545	1.6823	1.7362	1.9049	1.2554	0.5871	1.8280	1.7653	1.8141	1.9706	1.2826	0.5847
Jan 2015	1.5841	1.5461	1.5807	1.5633	1.0202	0.5875	0.5909	1.5484	1.5857	1.5521	1.0253	0.5903
Feb	1.5372	1.5242	1.5446	1.6823	1.0308	0.5169	1.5317	1.5215	1.5408	1.6585	1.0213	0.5415
Mar	1.5694	1.5519	1.5750	1.6945	1.0217	0.4824	1.5615	1.5319	1.5617	1.6944	1.0577	0.4935
Apr	1.5812	1.6214	1.6122	1.7355	0.9684	0.4610	1.5780	1.6265	1.6142	1.7381	0.9705	0.4600
May	1.6251	1.6671	1.6557	1.8725	0.9464	0.4450	1.6200	1.6662	1.6520	1.8462	0.9489	0.4443
Jun	1.7103	1.7084	1.7222	1.9065	0.9283	0.4245	1.6786	1.6887	1.6955	1.9151	0.9362	0.4341
Jul	1.6945	1.6762	1.6997	1.9159	0.8366	0.3937	1.6874	1.6641	1.6906	1.9330	0.8548	0.3975
Aug	1.7203	1.7327	1.7386	2.0438	0.7443	0.3108	1.7010	1.7247	1.7255	1.9595	0.7521	0.3495
Sep	1.7213	1.6769	1.7145	2.4449	0.8007	0.2442	1.7199	1.6882	1.7191	2.4136	0.8144	0.2416

Month/Year	Chicago Mercantile Exchange				USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>								
Sep 2014	2.9740	2.3499	2.3663	1.3554	1.4345	1.4301	0.7001	0.6185	0.6242
Oct	2.3184	2.1932	2.0782	1.3345	1.3984	1.3986	0.6671	0.5919	0.5974
Nov	1.9968	1.9513	1.9326	1.1724	1.3113	1.2992	0.6478	0.5400	0.5788
Dec	1.7633	1.5938	1.5305	1.0506	1.1755	1.1567	0.6015	0.5234	0.5307
Jan 2015	1.5714	1.5218	1.4995	0.9898	1.0478	1.0381	0.5584	0.5138	0.5016
Feb	1.7293	1.5382	1.4849	1.1067	1.0707	1.0600	0.5139	0.5061	0.4838
Mar	1.7166	1.5549	1.5290	1.0108	1.0634	1.0489	0.4820	0.4616	0.4513
Apr	1.7937	1.5890	1.6135	0.9415	0.9825	0.9747	0.4666	0.4405	0.4415
May	1.9309	1.6308	1.6250	0.9226	0.9665	0.9476	0.4529	0.4302	0.4436
Jun	1.9065	1.7052	1.6690	0.8734	0.9448	0.9064	0.4240	0.4113	0.4338
Jul	1.9056	1.6659	1.6313	0.7622	0.8539	0.8115	0.3873	0.3632	0.3982
Aug	2.1542	1.7111	1.6689	0.7329	0.7817	0.7288	0.3123	0.2576	0.2848
Sep	2.6690	1.6605	1.5840	0.9045	0.8879	0.8549	0.2496	0.2265	0.2388

## Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
Jul 2014	16	50	12	12,011	2,937	7,887	9.8	3.68	3.01	5.75	248
Aug	17	51	11	11,883	2,911	7,899	9.8	3.71	3.04	5.75	244
Sep	16	50	12	11,479	2,820	8,191	10.8	3.77	3.10	5.74	232
Oct	18	50	11	9,983	2,302	7,436	13.7	3.86	3.15	5.74	192
Nov	18	48	11	10,038	2,397	7,961	12.4	3.92	3.19	5.73	184
Dec	18	49	12	11,309	2,865	8,174	10.9	3.88	3.18	5.74	193
Jan 2015	18	47	12	11,521	3,107	8,700	10.2	3.87	3.16	5.74	199
Feb	18	47	13	11,846	2,911	8,772	9.6	3.88	3.15	5.73	201
Mar	18	47	13	10,549	2,644	8,080	11.3	3.84	3.11	5.72	201
Apr	18	47	14	9,646	2,287	7,897	12.8	3.77	3.09	5.72	194
May	17	47	13	9,701	2,307	7,669	12.3	3.72	3.05	5.74	193
Jun	16	47	13	9,417	2,067	7,316	13.1	3.66	3.02	5.75	200
Jul	17	46	13	9,092	1,864	6,630	14.9	3.65	2.99	5.75	211
Aug	16	46	13		2,013		13.9	3.66	3.01	5.75	218
Sep	17	46	13		2,443		11.9	3.71	3.05	5.75	218

# Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Sep 2014	2.7373	14.56	23.63	2.7553	16.36	25.43	3.2537	1.6956	15.26	26.11
Oct	3.1410	13.67	24.19	3.1590	15.47	25.99	2.8577	1.3733	12.36	21.93
Nov	3.2216	13.25	24.06	2.2396	15.05	25.86	2.2081	1.4022	12.62	19.91
Dec	2.1935	15.39	22.53	2.2115	17.19	24.33	2.1061	1.3489	12.14	19.09
Jan 2015	2.1787	11.35	18.58	2.1967	13.15	20.38	1.6925	1.1811	10.63	16.18
Feb	1.6719	10.76	16.24	1.6899	12.56	18.04	1.8366	0.9267	8.34	14.48
Mar	1.8008	9.59	15.56	1.8188	11.39	17.36	1.8514	0.9233	8.31	14.50
Apr	1.8442	9.37	15.50	1.8622	11.17	17.30	1.9010	0.9589	8.63	14.98
May	1.8972	9.52	15.83	1.9152	11.32	17.63	2.0669	0.8722	7.85	14.81
Jun	2.0281	9.37	16.14	2.0461	11.17	17.94	2.1081	0.8511	7.66	14.77
Jul	2.1115	9.47	16.53	2.1295	11.27	18.33	2.1195	0.8389	7.55	14.70
Aug	2.1332	9.13	16.28	2.1512	10.93	18.08	2.2744	0.7578	6.82	14.54
Sep	2.1653	9.08	16.34	2.1833	10.88	18.14	2.7601	0.6567	5.91	15.36
Oct	2.7152	6.57	15.84	2.7332	8.37	17.64		0.7178	6.46	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Sep 2014	3.2467	3.4991	0.4876	13.72	24.60	3.2467	1.2910	11.62	22.58
Oct	2.8507	3.7362	0.4670	14.34	23.82	2.8507	1.3090	11.78	21.35
Nov	2.2011	3.9018	0.4505	14.75	21.94	2.2011	1.2102	10.89	18.21
Dec	2.0991	2.7387	0.3996	10.85	17.82	2.0991	1.0767	9.69	16.70
Jan 2015	1.6855	2.6731	0.4001	10.65	16.18	1.6855	0.8439	7.60	13.23
Feb	1.8296	2.4051	0.3273	9.39	15.46	1.8296	0.8544	7.69	13.82
Mar	1.8444	2.4875	0.2918	9.43	15.56	1.8444	0.8454	7.61	13.80
Apr	1.8940	2.5551	0.2698	9.51	15.81	1.8940	0.7926	7.13	13.51
May	2.0599	2.5206	0.2533	9.31	16.19	2.0599	0.7708	6.94	13.91
Jun	2.1011	2.6915	0.2322	9.71	16.72	2.1011	0.7529	6.78	13.90
Jul	2.1125	2.6070	0.2004	9.26	16.33	2.1125	0.6621	5.96	13.15
Aug	2.2674	2.5692	0.1151	8.64	16.27	2.2674	0.5707	5.14	12.90
Sep	2.7531	1.9801	0.0465	6.41	15.82	2.7531	0.6266	5.64	15.08

# Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Jun 2014	0.43	21.79	2.4413	3.3437	0.4942	0.00102	23.00
Jul	0.45	22.05	2.6349	3.1798	0.5046	0.00102	23.25
Aug	0.48	22.73	2.8448	3.1496	0.5036	0.00105	24.07
Sep	0.16	24.76	3.2467	3.4991	0.4876	0.00117	26.30
Oct	(0.11)	23.71	2.8507	3.7362	0.4670	0.00115	25.59
Nov	(0.19)	21.75	2.2011	3.9018	0.4505	0.00107	23.59
Dec	0.65	18.47	2.0991	2.7387	0.3996	0.00087	21.28
Jan 2015	0.21	16.39	1.6855	2.6731	0.4001	0.00079	18.19
Feb	0.18	15.64	1.8296	2.4051	0.3273	0.00077	17.58
Mar	0.07	15.63	1.8444	2.4875	0.2918	0.00079	17.41
Apr	0.03	15.84	1.8940	2.5551	0.2698	0.00081	17.53
May	0.01	16.20	2.0599	2.5206	0.2533	0.00083	17.64
Jun	(0.10)	16.62	2.1011	2.6915	0.2322	0.00086	17.75
Jul	0.02	16.35	2.1125	2.6070	0.2004	0.00085	17.48
Aug	(0.02)	16.25	2.2674	2.5692	0.1151	0.00087	
Sep	0.38	16.20	2.7531	1.9801	0.0465	0.00086	

FEDERAL MILK MARKET ADMINISTRATOR  
 U.S. DEPARTMENT OF AGRICULTURE  
 1600 West 82nd Street, Suite 200  
 Minneapolis, MN 55431-1420

FIRST-CLASS MAIL  
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 HOPKINS, MN  
 PERMIT NO. 586

Address Service Requested

## Summary of Federal Order Data - September 2015

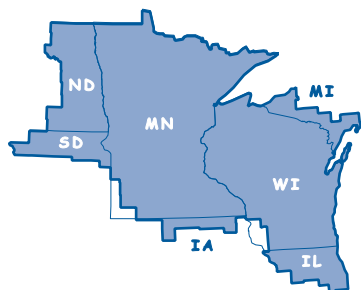
Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>Dollars per Cwt.</i>	Change From Previous Year
1 Northeast	2,122,291	747,841	35.2	\$ 19.59	\$ 1.86	\$ 17.68	\$ 16.23	\$ (8.48)
5 Appalachian	448,941	324,810	72.4	19.74	n/a	19.44	17.84	(7.79)
6 Florida	215,378	184,140	85.5	21.74	n/a	21.66	18.06	(7.63)
7 Southeast	400,587	321,050	80.1	20.14	n/a	20.19	18.19	(7.67)
<b>30 Upper Midwest</b>	<b>2,443,029</b>	<b>290,982</b>	<b>11.9</b>	<b>18.14</b>	<b>0.38</b>	<b>16.20</b>	<b>16.20</b>	<b>(8.56)</b>
32 Central	1,213,389	400,485	33.0	18.34	0.86	16.68	16.48	(8.15)
33 Mideast	1,560,464	521,387	33.4	18.34	0.95	16.77	16.57	(8.30)
124 Pacific Northwest	475,321	169,884	35.7	18.24	0.54	16.36	16.26	(7.94)
126 Southwest	1,191,221	363,179	30.5	19.34	1.67	17.49	16.29	(8.31)
131 Arizona	366,969	108,820	29.7	18.69	n/a	16.80	16.25	(8.11)
<b>All Market Average or Total *</b>	<b>10,437,590</b>	<b>3,432,578</b>	<b>32.9</b>					

n/a = Not applicable.

\* May not add due to rounding.

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