



UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

Volume 16, Issue 6

Upper Midwest Marketing Area, Federal Order No. 30

June 2015

Inside This Issue:

2014 Annual Dairy Products Summary 2

Computation of Producer Price Differential 4

Utilization and Classification..... 5

Commodity Prices and Market Statistics 6

Class Prices and Producer Prices 7



Update of CME Dairy Product Prices

Prices for cheddar cheese on the Chicago Mercantile Exchange (CME) for both 500-pound barrels and 40-pound blocks have gradually climbed to around \$1.70 per pound over the last few months after falling below \$1.50 last winter. During these same few months, the price of butter has followed a similar trajectory, rising to about \$1.90 after falling below \$1.55 in January. Nonfat dry milk (NFDM) prices have generally been declining gradually for the last year and a half, and have been below \$1.00 since March 11 of this year. (See graph below).

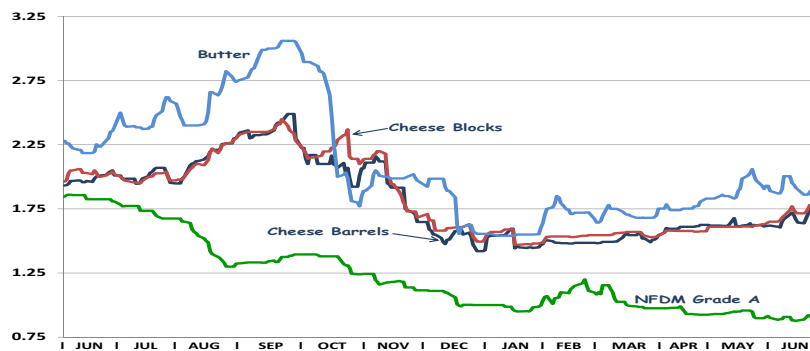
month earlier. The 40-pound block price of \$1.72 on June 15 was up 10¢ from a month earlier.

The CME butter price closed at \$1.90 per pound on June 15, 7¼¢ below a month earlier. The Grade A nonfat dry milk (NFDM) price was unchanged from a month earlier, at \$0.89¾ per pound on June 15.

The May Federal order Class III price of \$16.19 per cwt. was up \$0.38 from April but was \$6.38 below May 2014. The June 15 CME Class III futures market has the price at \$16.74 for June, rising gradually from there until peaking in November at \$17.47, and fluctuating slightly lower thereafter.

On June 15, the CME barrel cheese price closed at \$1.69½ per pound, up 7¼¢ from a

Chicago Mercantile Exchange - Selected Commodity Prices *



*Prices depicted are per pound for each day that trading occurred from June 2, 2014 to June 15, 2015.

Pool Summary

- In May, producer milk totaled 2.3 billion pounds, up 20 million pounds from April, but 732 million pounds below May 2014.
- Class I utilization totaled 284 million pounds, down 5.8% from April on a daily basis and 5.6% below last year. Class I usage accounted for 12.3% of producer milk.
- Class III utilization totaled 1.7 billion pounds and accounted for 73.8% of producer milk.
- The May Producer Price Differential (PPD) was \$0.01 per cwt.
- The Statistical Uniform Price was \$16.20 per cwt., up \$0.36 from April, but \$6.80 below May 2014.
- Market statistics for May are shown on Pages 2, 4, and 5.

May 2015 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	12.3	284,230,442	17.63
Class II	8.3	190,701,858	14.81
Class III	73.8	1,701,531,098	16.19
Class IV	5.6	130,417,936	13.91
Total		2,306,881,334	

2014 Annual Dairy Products Summary

The National Agricultural Statistics Service (NASS) recently published the “Dairy Products 2014 Summary”, which details the monthly production of specified dairy products in the United States.

The table on Page 3 shows annual production and number of plants manufacturing selected dairy products in the United States for 2014 and 2013. Selected items from the table are summarized below. A breakdown of the information by state is included in the report, which is available on the NASS website at:

www.nass.usda.gov/Publications

Butter production in the United States during 2014 totaled 1.9 billion pounds, 0.3% below 2013. California accounted for 33% of butter production in 2014.

Total cheese production in 2014, excluding cottage cheeses, was 11.5 billion pounds, 3.1% above 2013. Wisconsin was the leading cheese producing state with 25% of the production, followed by California with 21%, Idaho with 8%, New York and New Mexico with 7% each, and Minnesota with 6%.

American type cheese production was 4.5 billion pounds, 2.6% above 2013. American cheese again accounted for 40% of total cheese production in 2014. Wisconsin was the leading American cheese producing state with 19% of the production, followed by California and Idaho with 14% and 13%, respectively.

Italian cheese varieties production of 4.9 billion pounds in 2014 was 4.5% above 2013. Italian Cheese accounted for 43% of total cheese production in 2014. Mozzarella accounted for 79% of the Italian production, followed by

Provolone with 7% and Parmesan with 6%. California was the leading Italian cheese producing state with 32% of the production, followed by Wisconsin with 29%.

Nonfat dry milk production for human food, at 1.8 billion pounds, was up 19% from 2013. However, this product’s volume tends to vary significantly from year to year, often with offsetting changes to volumes of dry whole milk and skim milk powder production. California was the leading state with 41% of total production.

Dry whey production for human consumption totaled 856 million pounds, and was down 6.6% from 2013. Wisconsin was the leading state with 33% of total production. New York also accounted for a large percentage of the dry whey production with 17%.

Combined Ice Cream and Ice Cream Mix production (regular and lowfat) totaled 2.0 billion gallons and was down 1.0% from 2013. California was the leading state with 13% of total production. Pennsylvania had the second highest production, with 4% of the national total.



Upper Midwest Pool Statistics - May 2015

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
						Pounds	Value
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	3	95,719,252	9,954,390	105,673,642	\$ 0	85,338,089	\$ 1,536,086
\$1.75	30	148,366,154	984,884,576	1,133,250,730	564,982	63,331,499	1,108,300
\$1.70	28	232,832,523	779,469,014	1,012,301,537	1,012,301	121,194,383	2,060,305
\$1.65	3	19,089,843	36,565,582	55,655,425	83,483	14,366,471	237,047
Total	64	496,007,772	1,810,873,562	2,306,881,334	\$ 1,660,766	284,230,442	\$ 4,941,738

Annual Production and Number of Plants Manufacturing Selected Dairy Products in the United States, 2014 and 2013

Product	2013		2014		Change from 2013 Percent
	Plants Number	Production 1,000 lbs.	Plants Number	Production 1,000 lbs.	
Butter	86	1,862,516	81	1,856,330	- 0.3
Cheese					
American Types					
Cheddar	222	3,189,839	218	3,263,258	+ 2.3
Other American ^{1/}	146	1,230,009	148	1,270,979	+ 3.3
Total American	241	4,419,848	232	4,534,237	+ 2.6
Swiss	66	294,495	67	297,797	+ 1.1
Muenster	37	163,220	40	163,650	+ 0.3
Italian Varieties					
Mozzarella	130	3,699,989	129	3,923,480	+ 6.0
Other Italian	n/a	1,035,487	n/a	1,026,121	- 0.9
Total Italian	198	4,735,476	206	4,949,601	+ 4.5
Cream & Neufchatel	30	842,264	32	851,711	+ 1.1
Hispanic	65	241,420	64	250,263	+ 3.7
All Other Types	n/a	404,946	n/a	402,858	- 0.5
Total Cheese ^{2/}	530	11,101,669	536	11,450,117	+ 3.1
Cottage Cheese					
Curd ^{3/}	59	389,396	55	382,587	- 1.7
Creamed ^{4/}	59	307,391	55	303,972	- 1.1
Lowfat ^{5/}	56	370,323	54	366,600	- 1.0
Dry Whey, Human Consumption	32	916,067	29	856,003	- 6.6
Bulk Condensed Milk					
Whole					
Sweetened	5	89,681	5	88,607	- 1.2
Unsweetened	11	75,645	13	65,596	- 13.3
Skim					
Sweetened	5	38,190	5	43,593	+ 14.1
Unsweetened	41	1,623,159	41	1,661,446	+ 2.4
Dry Milk					
Dry Whole Milk	12	72,053	11	103,122	+ 43.1
Nonfat Dry Milk, Human	50	1,477,864	47	1,764,510	+ 19.4
Skim Milk Powder ^{6/}	14	630,689	12	543,504	- 13.8
Milk Protein Concentrate ^{7/}	8	101,747	12	126,017	+ 23.9
Dry Buttermilk	26	119,273	25	111,097	- 6.9
Ice Cream ^{8/}					
Regular, Total	n/a	897,363	n/a	872,091	- 2.8
Lowfat, Total	n/a	400,925	n/a	411,617	+ 2.7
Ice Cream Mix ^{8/}					
Regular	261	457,018	262	448,248	- 1.9
Lowfat ^{9/}	180	240,201	174	239,192	- 0.4
Sour Cream	106	1,281,366	107	1,304,529	+ 1.8
Yogurt, Plain and Flavored	144	4,715,076	147	4,756,545	+ 0.9

^{1/} Includes Colby, Monterey, and Jack. ^{2/} Excluding cottage cheese. ^{3/} Mostly used for processing into creamed or lowfat cottage cheese.

^{4/} Fat content 4.0% or more. ^{5/} Fat content less than 4.0%. ^{6/} Includes protein standardized and blends. ^{7/} Dry milk protein concentrate, 40.0% to 89.9%. ^{8/} Ice Cream and Ice Cream Mix volume is in gallons rather than pounds. ^{9/} Includes milkshake mix. n/a = not available.

Source: "Dairy Products 2014 Summary", National Agricultural Statistics Service (NASS), USDA,
(http://www.nass.usda.gov/Publications/Todays_Reports/reports/daryan15.pdf)

Computation of Producer Price Differential - May 2015

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					\$ 4,941,738.16
Differential Value					
Product	12.3%	284,230,442			
Skim Milk			279,933,316	\$ 9.5200	26,649,651.66
Butterfat			4,297,126	1.8972	8,152,507.46
Class II					
Product	8.3%	190,701,858			
Nonfat Solids			16,486,491	0.8722	14,379,517.47
Butterfat			10,674,335	2.0669	22,062,782.99
Class III					
Product	73.8%	1,701,531,098			
Protein			52,167,086	2.5206	131,492,356.99
Other Solids			97,929,967	0.2533	24,805,660.62
Butterfat			58,928,997	2.0599	121,387,840.94
Class IV					
Product	5.6%	130,417,936			
Nonfat Solids			10,793,023	0.7708	8,319,262.14
Butterfat			11,980,690	2.0599	24,679,023.34
SCC Adjustment (Class II, III, and IV)					2,626,931.50
Total Producer Milk *		2,306,881,334			\$ 389,497,273.27
Add:					
Overage					31,498.32
Inventory Reclassified					116,380.48
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		74,183			1,087.49
Subtract:					
Transportation Credit					13,668.26
Assembly Credit					227,328.94
Credit for Reconstituted FMP					0.00
Producer Milk Protein					177,627,564.25
Producer Milk Other Solids					33,555,752.04
Producer Milk Butterfat					176,906,576.83
Producer Milk SCC Adjustment					2,997,997.82
Total Milk and Value		2,306,955,517			\$ (1,682,648.58)
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,660,747.21
One-Half Unobligated Balance Producer Settlement Fund					1,223,832.54
Total Value				0.052100	\$ 1,201,931.17
Subtract:					
Producer Settlement Fund Reserve				0.042100	971,235.62
Producer Price Differential **				\$ 0.01	\$ 230,695.55

* An estimated 1.135 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification of Milk

	May 2015		April 2015	May 2014
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	44,299,670	1,452,101	44,897,004	43,992,927
Flavored Milk	2,453,829	77,183	2,550,332	2,249,103
Reduced Fat Milk	101,874,176	1,973,712	104,826,623	107,955,714
Lowfat Milk	54,191,598	512,322	54,691,712	56,170,167
Fat Free Milk	53,588,988	48,325	54,035,246	61,667,329
Flavored Reduced and Fat Free Milk	27,743,799	192,488	29,615,248	30,749,321
Buttermilk	3,120,061	50,375	3,143,534	3,048,249
Total Packaged Disposition	287,272,121	4,306,506	293,759,699	305,832,810
Total Ending Inventory	20,449,138	315,424	21,096,391	20,828,860
Bulk to Nonpool Plants	54,459	922	221,277	147,530
Shrinkage	839,551	46,575	1,460,371	908,498
Total Class I Utilization	308,615,269	4,669,427	316,537,738	327,717,698
Other Order Plants	(2,637,007)	(48,366)	(2,324,400)	(2,640,831)
Beginning Inventory	(21,096,391)	(314,951)	(21,541,528)	(23,121,290)
Reused Products	0	0	0	0
Other Source Milk	(658,689)	(9,405)	(620,738)	(799,168)
Overage	0	0	0	0
Interhandler Adjustment	7,260	421	(53,119)	(131,593)
Class I Producer Milk	284,230,442	4,297,126	291,997,953	301,024,816
Class II Utilization:				
Total Class II Utilization	201,454,932	11,310,713	192,028,534	62,823,965
Other Order Plants	0	0	0	--
Beginning Inventory	--	--	(1,357,068)	(1,504,880)
Reused Products	(10,258,158)	(141,462)	(9,824,273)	(13,957,856)
Other Source Milk	(494,916)	(494,916)	(675,647)	(521,515)
Overage	0	0	--	--
Class II Producer Milk	190,701,858	10,674,335	180,171,546	46,839,714
Class III Utilization:				
Total Class III Utilization	1,721,997,501	59,073,642	1,722,810,729	2,662,850,148
Other Order Plants	--	--	(13,256,799)	(4,320,456)
Beginning Inventory	(3,726,212)	(58,981)	(5,749,902)	(7,712,944)
Reused Products	0	0	0	0
Other Source Milk	(16,594,291)	(81,748)	(3,715,017)	(18,953,753)
Overage	(145,900)	(3,916)	(53,961)	(132,008)
Class III Producer Milk	1,701,531,098	58,928,997	1,700,035,050	2,631,730,987
Class IV Utilization:				
Total Class IV Utilization	256,268,574	17,064,005	227,819,652	161,802,634
Other Order Plants	(9,688,362)	(845,236)	(10,123,841)	(10,201,667)
Beginning Inventory	(18,349,733)	(756,403)	(16,685,520)	(10,684,401)
Reused Products	0	0	0	0
Other Source Milk	(97,715,201)	(3,479,939)	(85,939,504)	(81,410,468)
Overage	(97,342)	(1,737)	(19,587)	(35,854)
Class IV Producer Milk	130,417,936	11,980,690	115,051,200	59,470,244
Total Producer Milk -- All Classes	2,306,881,334	85,881,148	2,287,255,749	3,039,065,761

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
May 2014	2.1538	2.1618	2.1703	2.0477	1.8768	0.6745	2.1855	2.1959	2.2029	2.0176	1.8768	0.6724
Jun	2.0264	2.0170	2.0358	2.1874	1.8633	0.6789	2.0202	2.0191	2.0334	2.1845	1.8526	0.6767
Jul	2.0220	2.0488	2.0482	2.3473	1.8617	0.6890	2.0211	2.0430	2.0445	2.3379	1.8763	0.6873
Aug	2.0591	2.1318	2.1074	2.5206	1.7887	0.6880	2.0272	2.0817	2.0666	2.4319	1.8020	0.6926
Sep	2.3090	2.3635	2.3472	2.8525	1.4718	0.6725	2.2593	2.3293	2.3062	2.7652	1.4766	0.6747
Oct	2.2900	2.2632	2.2914	2.5255	1.4900	0.6525	2.3008	2.2692	2.3001	2.8318	1.5052	0.6590
Nov	2.1509	2.0741	2.1305	1.9891	1.3902	0.6365	2.2166	2.1166	2.1872	1.9828	1.4517	0.6441
Dec	1.7545	1.6823	1.7362	1.9049	1.2554	0.5871	1.8280	1.7653	1.8141	1.9706	1.2826	0.5847
Jan 2015	1.5841	1.5461	1.5807	1.5633	1.0202	0.5875	1.5909	1.5484	1.5857	1.5521	1.0253	0.5903
Feb	1.5372	1.5242	1.5446	1.6823	1.0308	0.5169	1.5317	1.5215	1.5408	1.6585	1.0213	0.5415
Mar	1.5694	1.5519	1.5750	1.6945	1.0217	0.4824	1.5615	1.5319	1.5617	1.6944	1.0577	0.4935
Apr	1.5812	1.6214	1.6122	1.7355	0.9684	0.4610	1.5780	1.6265	1.6142	1.7381	0.9705	0.4600
May	1.6251	1.6671	1.6557	1.8725	0.9464	0.4450	1.6200	1.6662	1.6520	1.8462	0.9489	0.4443

Month/Year	Chicago Mercantile Exchange				USDA Dairy Market News					
	Butter	Cheddar Cheese		NFDM	NFDM Low/Medium Heat		Whey Powder			
	Grade AA	Blocks	Barrels	Grade A	Central & East	West	Northeast	Central	West	
	<i>Dollars per Pound</i>									
May 2014	2.1713	2.0155	1.9985	1.7919	1.8736	1.8831	0.7136	0.7009	0.6661	
Jun	2.2630	2.0237	1.9856	1.8349	1.8520	1.8434	0.7257	0.6589	0.6528	
Jul	2.4624	1.9870	1.9970	1.7166	1.8326	1.7960	0.7113	0.6520	0.6600	
Aug	2.5913	2.1820	2.1961	1.4365	1.6270	1.6055	0.7043	0.6502	0.6607	
Sep	2.9740	2.3499	2.3663	1.3554	1.4345	1.4301	0.7001	0.6185	0.6242	
Oct	2.3184	2.1932	2.0782	1.3345	1.3984	1.3986	0.6671	0.5919	0.5974	
Nov	1.9968	1.9513	1.9326	1.1724	1.3113	1.2992	0.6478	0.5400	0.5788	
Dec	1.7633	1.5938	1.5305	1.0506	1.1755	1.1567	0.6015	0.5234	0.5307	
Jan 2015	1.5714	1.5218	1.4995	0.9898	1.0478	1.0381	0.5584	0.5138	0.5016	
Feb	1.7293	1.5382	1.4849	1.1067	1.0707	1.0600	0.5139	0.5061	0.4838	
Mar	1.7166	1.5549	1.5290	1.0108	1.0634	1.0489	0.4820	0.4616	0.4513	
Apr	1.7937	1.5890	1.6135	0.9415	0.9825	0.9747	0.4666	0.4405	0.4415	
May	1.9309	1.6308	1.6250	0.9226	0.9665	0.9476	0.4529	0.4302	0.4436	

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Mar 2014	16	51	11	12,005	2,812	7,551	10.8	3.86	3.15	5.70	221
Apr	16	51	12	11,364	2,639	7,740	11.3	3.79	3.10	5.71	204
May	17	51	12	12,119	3,039	8,086	9.9	3.74	3.07	5.72	208
Jun	16	51	12	12,199	2,900	7,921	9.1	3.67	3.02	5.76	231
Jul	16	50	12	12,011	2,937	7,887	9.8	3.68	3.01	5.75	248
Aug	17	51	11	11,883	2,911	7,899	9.8	3.71	3.04	5.75	244
Sep	16	50	12	11,479	2,820	8,191	10.8	3.77	3.10	5.74	232
Oct	18	50	11	9,983	2,302	7,436	13.7	3.86	3.15	5.74	192
Nov	18	48	11	10,038	2,397	7,961	12.4	3.90	3.19	5.73	184
Dec	18	49	12	11,309	2,865	8,174	10.9	3.88	3.18	5.74	193
Jan 2015	18	47	12	11,521	3,109	8,700	10.2	3.87	3.16	5.74	199
Feb	18	47	13	11,846	2,911	8,772	9.6	3.88	3.15	5.73	201
Mar	18	47	13	10,549	2,644	8,080	11.3	3.84	3.11	5.72	201
Apr	18	47	14		2,287		12.8	3.77	3.09	5.72	194
May	17	47	13		2,307		12.3	3.72	3.05	5.74	193

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2014	2.1790	17.45	24.47	2.1970	19.25	26.27	2.2791	1.8956	17.06	24.44
Jun	2.2356	15.58	22.86	2.2536	17.38	24.66	2.4483	1.7700	15.93	23.94
Jul	2.4377	15.01	23.02	2.4557	16.81	24.82	2.6419	1.7456	15.71	24.41
Aug	2.6235	15.22	23.87	2.6415	17.02	25.67	2.8518	1.7689	15.92	25.34
Sep	2.7373	14.56	23.63	2.7553	16.36	25.43	3.2537	1.6956	15.26	26.11
Oct	3.1410	13.67	24.19	3.1590	15.47	25.99	2.8577	1.3733	12.36	21.93
Nov	3.2216	13.25	24.06	2.2396	15.05	25.86	2.2081	1.4022	12.62	19.91
Dec	2.1935	15.39	22.53	2.2115	17.19	24.33	2.1061	1.3489	12.14	19.09
Jan 2015	2.1787	11.35	18.58	2.1967	13.15	20.38	1.6925	1.1811	10.63	16.18
Feb	1.6719	10.76	16.24	1.6899	12.56	18.04	1.8366	0.9267	8.34	14.48
Mar	1.8008	9.59	15.56	1.8188	11.39	17.36	1.8514	0.9233	8.31	14.50
Apr	1.8442	9.37	15.50	1.8622	11.17	17.30	1.9010	0.9589	8.63	14.98
May	1.8972	9.52	15.83	1.9152	11.32	17.63	2.0669	0.8722	7.85	14.81
Jun	2.0281	9.37	16.14	2.0461	11.17	17.94		0.8511	7.66	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2014	2.2721	3.9553	0.4897	15.15	22.57	2.2721	1.6919	15.23	22.65
Jun	2.4413	3.3437	0.4942	13.28	21.36	2.4413	1.6785	15.11	23.13
Jul	2.6349	3.1798	0.5046	12.83	21.60	2.6349	1.6770	15.09	23.78
Aug	2.8448	3.1496	0.5036	12.74	22.25	2.8448	1.6047	14.44	23.89
Sep	3.2467	3.4991	0.4876	13.72	24.60	3.2467	1.2910	11.62	22.58
Oct	2.8507	3.7362	0.4670	14.34	23.82	2.8507	1.3090	11.78	21.35
Nov	2.2011	3.9018	0.4505	14.75	21.94	2.2011	1.2102	10.89	18.21
Dec	2.0991	2.7387	0.3996	10.85	17.82	2.0991	1.0767	9.69	16.70
Jan 2015	1.6855	2.6731	0.4001	10.65	16.18	1.6855	0.8439	7.60	13.23
Feb	1.8296	2.4051	0.3273	9.39	15.46	1.8296	0.8544	7.69	13.82
Mar	1.8444	2.4875	0.2918	9.43	15.56	1.8444	0.8454	7.61	13.80
Apr	1.8940	2.5551	0.2698	9.51	15.81	1.8940	0.7926	7.13	13.51
May	2.0599	2.5206	0.2533	9.31	16.19	2.0599	0.7708	6.94	13.91

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Feb 2014	0.07	23.42	2.0109	4.6044	0.4453	0.00114	25.33
Mar	0.19	23.52	2.0402	4.5172	0.4700	0.00113	25.35
Apr	0.10	24.41	2.1207	4.7089	0.4926	0.00118	25.88
May	0.43	23.00	2.2721	3.9553	0.4897	0.00109	24.42
Jun	0.43	21.79	2.4413	3.3437	0.4942	0.00102	23.00
Jul	0.45	22.05	2.6349	3.1798	0.5046	0.00102	23.25
Aug	0.48	22.73	2.8448	3.1496	0.5036	0.00105	24.07
Sep	0.16	24.76	3.2467	3.4991	0.4876	0.00117	26.30
Oct	(0.11)	23.71	2.8507	3.7362	0.4670	0.00115	25.59
Nov	(0.19)	21.75	2.2011	3.9018	0.4505	0.00107	23.59
Dec	0.65	18.47	2.0991	2.7387	0.3996	0.00087	21.28
Jan 2015	0.21	16.39	1.6855	2.6731	0.4001	0.00079	18.19
Feb	0.18	15.64	1.8296	2.4051	0.3273	0.00077	17.58
Mar	0.07	15.63	1.8444	2.4875	0.2918	0.00079	17.41
Apr	0.03	15.84	1.8940	2.5551	0.2698	0.00081	
May	0.01	16.20	2.0599	2.5206	0.2533	0.00083	

FEDERAL MILK MARKET ADMINISTRATOR
 U.S. DEPARTMENT OF AGRICULTURE
 1600 West 82nd Street, Suite 200
 Minneapolis, MN 55431-1420

FIRST-CLASS MAIL
 U.S. POSTAGE PAID
 HOPKINS, MN
 PERMIT NO. 586

Address Service Requested

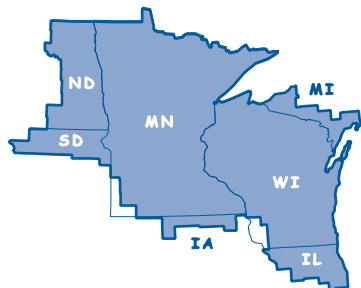
Summary of Federal Order Data - May 2015

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>Dollars per Cwt.</i>	Change From Previous Year
1 Northeast	2,252,252	731,895	32.5	\$ 19.08	\$ 0.63	\$ 16.82	\$ 15.37	\$ (8.42)
5 Appalachian	499,845	304,498	60.9	19.23	n/a	17.83	16.23	(8.62)
6 Florida	223,270	185,331	83.0	21.23	n/a	20.36	16.76	(8.89)
7 Southeast	453,603	306,977	67.7	19.63	n/a	18.59	16.59	(8.24)
30 Upper Midwest	2,306,881	284,230	12.3	17.63	0.01	16.20	16.20	(6.80)
32 Central	1,115,466	384,384	34.5	17.83	(0.21)	15.98	15.78	(7.60)
33 Mideast	1,486,637	501,399	33.7	17.83	(0.21)	15.98	15.78	(8.06)
124 Pacific Northwest	600,178	163,113	27.2	17.73	(0.63)	15.56	15.46	(7.86)
126 Southwest	683,683	351,688	51.4	18.83	0.55	16.74	15.54	(7.69)
131 Arizona	431,240	106,769	24.8	18.18	n/a	15.67	15.12	(8.08)
All Market Average or Total*	10,053,055	3,320,286	33.0					

n/a = Not applicable. * May not add due to rounding.

The U.S. Department of Agriculture (USDA) prohibits discrimination in all of its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex (including gender identity and expression), marital status, familial status, parental status, religion, sexual orientation, political beliefs, genetic information, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination, write to USDA, Assistant Secretary for Civil Rights, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, S.W., Stop 9410, Washington, D.C. 20250-9410, or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136 (Spanish Federal-relay). USDA is an equal opportunity provider and employer.



Upper Midwest Marketing Area F.O. 30

Phone: (952) 831-5292
 Fax: (952) 831-8249

Website: www.fmma30.com

