



UPPER MIDWEST DAIRY NEWS

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CME Dairy Commodity Prices Up in March

The price for barrel cheddar cheese on the Chicago Mercantile Exchange (CME) on March 23 was \$1.51 per pound, with 40-pound blocks at \$1.54½. The barrel price was up 5¢ from a month earlier and 10¢ above a year earlier, while the block price was up 5¢ from a month earlier and 10½¢ above last year.

The CME butter price on March 23 was \$2.19 per pound, up 1¼¢ from last month and 9¢ above a year earlier.

The price of nonfat dry milk (NFDM) on the CME on March 23 was \$0.69¼ per pound,

up 2¢ from last month, but 15¼¢ below a year ago.

The February Federal order Class III price was \$13.40 per cwt., down \$0.60 from January, the third consecutive monthly drop. During those three months, the price has fallen more than \$3.00. The February price is \$3.48 below last year.

The CME Class III Futures on March 23 had the price going above \$14 in March and generally rising gradually for the rest of the year, peaking at nearly \$16 in November.

Upper Midwest Order-Sources of Producer Milk

During December 2017, 78% of producer milk was received from Wisconsin, with 13% from Minnesota (See Table 1 on Page 2). The remaining producer milk, about 9%, was primarily received from Illinois, Iowa, Michigan, North Dakota, Nebraska, and South Dakota. In addition, a small quantity of milk was pooled on the order from each of the states of Indiana, Missouri, New Mexico, Ohio, and Oklahoma.

Producer milk in December 2017 totaled 2.6 billion pounds, up nearly 500 million pounds from the previous year because of a decline in the volume of eligible milk not pooled due to class price relationships.

The number of counties from which producer milk was received, the number of producers, and pounds of producer milk repre-

Narrative Continued on Page 3

Pool Summary

- In February, producer milk totaled 2.9 billion pounds, up 12% from last month on a daily basis and 28% above last year because of a decline in milk not pooled. In February, an estimated 375 million pounds of eligible milk was not pooled because of class price relationships.
- Class I utilization totaled 252 million pounds, down 1.2% from January on a daily basis and 2.4% below last year.

In February, Class I usage accounted for 8.7% of producer milk.

- The February Producer Price Differential (PPD) was \$0.19 per cwt.
- The Statistical Uniform Price was \$13.59 per cwt., down \$0.67 from January and \$3.35 below February 2017.
- Market statistics for February are shown on Pages 4 and 5.

February 2018 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	8.7	252,039,832	16.05
Class II	5.3	153,118,467	13.44
Class III	81.3	2,339,523,502	13.40
Class IV	4.7	134,526,276	12.87
Total		2,879,208,077	

**Table 1
Producer Milk by State, December 2017**

	Number of Counties from Which Received	Number of Producers	Producer Milk			
			Pounds	Percentage of Market - December		
				2017	2016	2015
Wisconsin ^{1/}	69	6,692	2,001,010,002	77.6	80.5	69.4
Minnesota	75	1,518	337,520,088	13.1	12.2	21.4
Iowa	39	275	118,950,423	4.6	2.8	3.0
Illinois	16	200	44,797,578	1.7	1.9	1.2
South Dakota	12	26	30,406,991	1.2	0.2	3.9
Nebraska	2	3	17,874,390	0.7	0.5	R
North Dakota	7	7	13,051,748	0.5	0.6	0.7
Michigan	20	85	11,643,087	0.5	0.8	0.2
Indiana	6	125	2,936,152	0.1	0.1	0.1
Missouri	11	25	1,595,128	0.1	*	R
Oklahoma	1	R	R	R	0	0
New Mexico	1	R	R	R	R	*
Ohio	1	R	R	R	0.1	0
Idaho				0	0.1	0.1
Texas				0	R	*
Arkansas				0	R	0
Virginia				0	*	0
Market ^{2/}	260	8,956	2,579,785,587	100.0	100.0	100.0

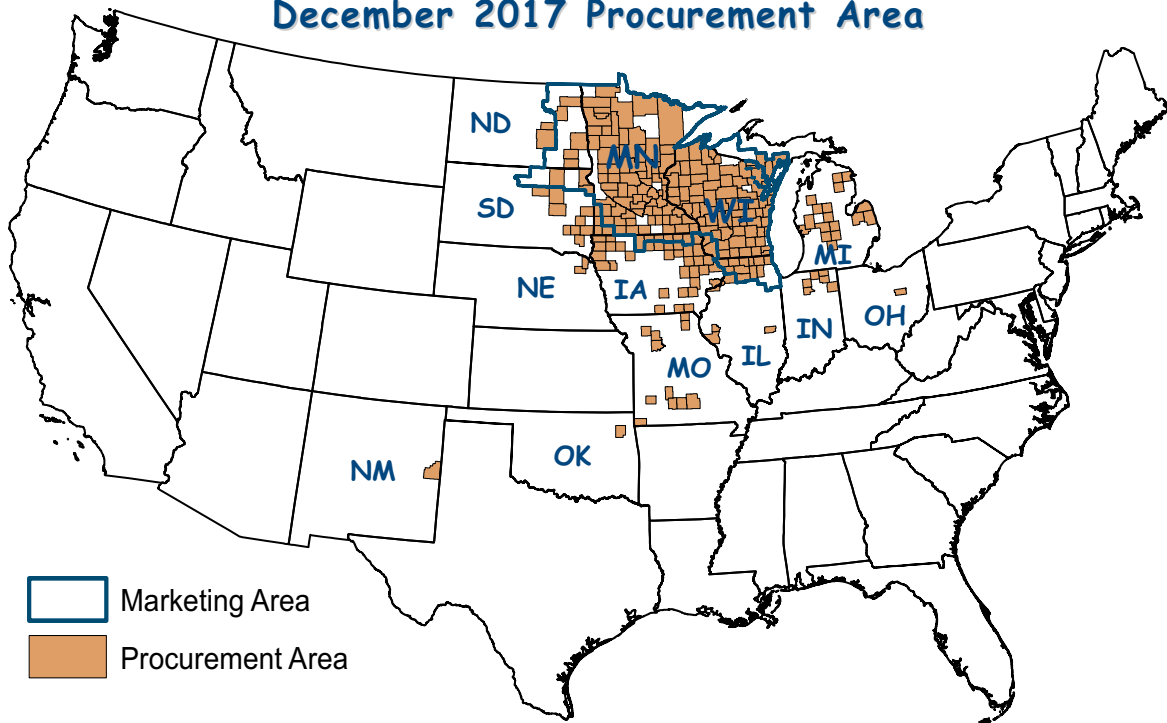
^{1/} Wisconsin data includes data for states which are restricted.

R = Restricted. Included with Wisconsin data.

^{2/} Percentages may not add due to rounding.

* Less than 0.05%.

Upper Midwest Order Marketing Area and December 2017 Procurement Area



Continued from Page 1

sented by each state in December 2017 are shown in Table 1 on Page 2. In addition, the percentage of producer milk represented by each state is shown for December 2017, 2016, and 2015.

The map on Page 2 depicts the states and counties from which producer milk was received in December 2017.

The 15 top counties from which producer milk was received in December 2017 are shown in Table 2 below, along with the number of producers and pounds of producer milk represented by each county. The rank, number of producers

and pounds of producer milk for those same counties for December 2016 are also shown.

All of the top 15 counties in December 2017 were in Wisconsin. The makeup of the top 15 counties, however, was somewhat different than a year earlier. The counties ranked 13, 14, and 15 in December 2017 were not in the top 15 in December 2016. There also was significant shifting among the counties that remained in the top 15 in both years, with only 4 remaining in the same position in both years.

The top 15 counties supplied 44.5% of total producer milk on the order in December 2017, and accounted for 35.6% of the producers.

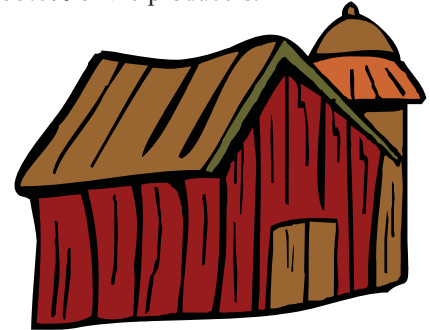


Table 2
15 Top Counties in Deliveries of Producer Milk *

County	State	December 2017			December 2016		
		Rank	Number of Producers	Producer Milk (1,000 Lbs.)	Rank	Number of Producers	Producer Milk (1,000 Lbs.)
Fond du Lac	WI	1	212	116,306	1	223	105,428
Manitowoc	WI	2	181	108,810	7	194	75,912
Clark	WI	3	600	107,662	5	542	79,380
Dane	WI	4	228	101,559	3	228	93,682
Kewaunee	WI	5	125	92,135	2	126	98,749
Brown	WI	6	137	86,369	4	142	80,939
Marathon	WI	7	429	82,867	6	410	78,778
Outagamie	WI	8	158	73,489	8	162	59,751
Calumet	WI	9	97	67,004	10	98	49,222
Dodge	WI	10	223	65,988	9	214	58,803
Shawano	WI	11	224	62,811	11	214	48,970
Sheboygan	WI	12	124	53,694	12	132	46,957
Grant	WI	13	232	50,302	24	145	24,542
Waupaca	WI	14	124	39,352	22	119	25,717
Oconto	WI	15	94	38,853	17	92	31,331
Total			3,188	1,147,201		3,041	958,161
Market			8,956	2,579,786		8,464	2,108,020
Percentage of Market			35.6	44.5		35.9	45.5

* Revised from previously published data.

Computation of Producer Price Differential - February 2018

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					\$ 4,379,787.19
Differential Value					
Product	8.7%	252,039,832			
Skim Milk			247,776,194	\$ 5.7100	14,148,020.67
Butterfat			4,263,638	2.4976	10,648,862.26
Class II	5.3%	153,118,467			
Product					
Nonfat Solids			13,495,592	0.5978	8,067,664.90
Butterfat			8,403,545	2.3560	19,798,752.03
Class III	81.3%	2,339,523,502			
Product					
Protein			74,787,953	1.6265	121,642,605.57
Other Solids			134,479,290	0.0550	7,396,361.11
Butterfat			88,768,277	2.3490	208,516,682.74
Class IV	4.7%	134,526,276			
Product					
Nonfat Solids			11,240,741	0.5352	6,016,044.58
Butterfat			13,846,908	2.3490	32,526,386.91
SCC Adjustment (Class II, III, and IV)					3,442,858.88
Total Producer Milk *		2,879,208,077			\$ 436,584,026.84
Add:					
Overage					18,242.20
Inventory Reclassified					16,963.59
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		3,771			182.90
Subtract:					
Transportation Credit					9,474.43
Assembly Credit					201,356.17
Credit for Reconstituted FMP					0.00
Producer Milk Protein					149,296,771.71
Producer Milk Other Solids					9,087,208.29
Producer Milk Butterfat					270,798,282.51
Producer Milk SCC Adjustment					3,765,061.52
Total Milk and Value		2,879,211,848			\$ 3,461,260.90
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,136,064.03
One-Half Unobligated Balance Producer Settlement Fund					1,253,322.34
Total Value				0.237935	\$ 6,850,647.27
Subtract:					
Producer Settlement Fund Reserve				0.047935	1,380,144.76
Producer Price Differential **				\$0.19	\$ 5,470,502.51

* An estimated 375 million pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - February 2018

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80	4	79,042,423	697,680	79,740,103	\$ 0	72,436,248	\$1,303,852
\$1.75	31	105,389,574	1,300,264,643	1,405,654,217	702,827	58,665,789	1,026,651
\$1.70	28	191,373,286	1,123,428,474	1,314,801,760	1,314,802	107,619,566	1,829,533
\$1.65	3	15,341,658	63,670,339	79,011,997	\$118,518	13,318,229	219,751
Total	66	391,146,941	2,488,061,136	2,879,208,077	\$2,136,147	252,039,832	\$4,379,787

Utilization and Classification of Milk

	February 2018		January 2018	February 2017
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	46,288,782	1,527,096	50,975,667	44,134,757
Flavored Milk	2,283,116	75,995	2,426,491	2,131,099
Reduced Fat Milk	94,232,105	1,822,788	105,270,755	93,430,557
Lowfat Milk	45,474,489	427,008	51,617,722	47,433,937
Fat Free Milk	34,380,485	33,550	39,781,146	39,530,051
Flavored Reduced and Fat Free Milk	28,053,400	196,773	31,052,202	29,272,260
Buttermilk	1,830,768	18,187	1,969,668	2,689,640
Total Packaged Disposition	252,543,145	4,101,397	283,093,651	258,622,301
Total Ending Inventory	23,266,204	368,933	22,397,499	18,357,389
Bulk to Nonpool Plants	--	--	253,717	2,239,898
Shrinkage	1,343,891	185,503	1,853,390	1,250,678
Total Class I Utilization	277,153,240	4,655,833	307,598,257	280,470,266
Other Order Plants	(2,108,398)	(33,974)	(2,781,286)	(2,151,020)
Beginning Inventory	(22,602,574)	(353,302)	(21,994,315)	(19,916,250)
Reused Products	0	0	0	0
Other Source Milk	(335,418)	(4,673)	(378,431)	(524,124)
Overage	0	0	0	0
Interhandler Adjustment	(67,018)	(246)	(120,442)	462,166
Class I Producer Milk	252,039,832	4,263,638	282,323,783	258,341,038
Class II Utilization:				
Total Class II Utilization	161,902,908	8,896,643	151,395,145	177,972,938
Other Order Plants	0	0	0	0
Beginning Inventory	(586,711)	(92,556)	(2,618,506)	(18,529)
Reused Products	(7,801,622)	(4,654)	(6,273,394)	(5,470,810)
Other Source Milk	(396,108)	(395,888)	(1,191,692)	0
Overage	--	--	--	--
Class II Producer Milk	153,118,467	8,403,545	141,311,553	172,483,599
Class III Utilization:				
Total Class III Utilization	2,349,872,500	88,899,801	2,292,629,803	1,700,233,243
Other Order Plants	(840,059)	0	(4,837,702)	--
Beginning Inventory	(4,517,740)	(64,834)	(3,360,429)	(2,522,894)
Reused Products	--	--	--	--
Other Source Milk	(4,951,167)	(66,303)	(3,713,773)	(4,806,040)
Overage	(40,032)	(387)	(22,151)	(49,611)
Class III Producer Milk	2,339,523,502	88,768,277	2,280,695,748	1,692,854,698
Class IV Utilization:				
Total Class IV Utilization	209,636,760	17,229,938	225,907,263	212,042,001
Other Order Plants	(8,280,671)	(356,695)	(9,963,919)	(4,753,288)
Beginning Inventory	(18,836,747)	(1,042,132)	(20,066,820)	(19,900,617)
Reused Products	0	0	0	0
Other Source Milk	(47,945,991)	(1,978,625)	(50,242,764)	(59,844,202)
Overage	(47,075)	(5,578)	(9,904)	(112,964)
Class IV Producer Milk	134,526,276	13,846,908	145,623,856	127,430,930
Total Producer Milk -- All Classes	2,879,208,077	115,282,368	2,849,954,940	2,251,110,265

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Feb 2017	1.7103	1.6321	1.6871	2.1760	0.9926	0.4894	1.7216	1.6236	1.6889	2.1887	0.9875	0.4876
Mar	1.5417	1.5380	1.5551	2.1679	0.8493	0.5239	1.5697	1.5581	1.5793	2.1932	0.8506	0.5235
Apr	1.4955	1.4664	1.4960	2.1160	0.8386	0.5243	1.4831	1.4634	1.4884	2.1315	0.8294	0.5315
May	1.5626	1.4852	1.5390	2.1644	0.8704	0.5094	1.5309	1.4627	1.5120	2.1114	0.8620	0.5124
Jun	1.6985	1.5287	1.6293	2.4065	0.9137	0.4917	1.7101	1.5399	1.6412	2.4186	0.9208	0.4962
Jul	1.6106	1.4406	1.5430	2.6039	0.8991	0.4514	1.5997	1.4190	1.5266	2.6256	0.9026	0.4489
Aug	1.7297	1.5667	1.6664	2.6578	0.8733	0.4345	1.7404	1.5634	1.6698	2.6728	0.8785	0.4324
Sep	1.6744	1.6176	1.6608	2.5298	0.8499	0.4167	1.6747	1.6291	1.6668	2.5315	0.8565	0.4211
Oct	1.7170	1.7032	1.7254	2.3718	0.8099	0.3790	1.6801	1.6751	1.6932	2.3849	0.8274	0.3829
Nov	1.7475	1.7450	1.7617	2.2810	0.7553	0.3587	1.7457	1.7511	1.7641	2.2636	0.7563	0.3561
Dec	1.6085	1.6587	1.6481	2.2319	0.7237	0.3030	1.6241	1.6500	1.6513	2.2256	0.7290	0.2995
Jan 2018	1.5296	1.4760	1.5175	2.1972	0.6966	0.2755	1.5193	1.5259	1.5391	2.2339	0.6926	0.2792
Feb	1.5305	1.3862	1.4727	2.1112	0.7084	0.2525	1.5316	1.3794	1.4694	2.0983	0.7123	0.2516
Mar							1.5628	1.5024	1.5468	2.1741	0.6964	0.2467

Month/Year	Chicago Mercantile Exchange				USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>								
Feb 2017	2.1534	1.6199	1.6230	0.9000	0.9721	0.9455	0.4896	0.4876	0.5009
Mar	2.1392	1.4342	1.4072	0.8080	0.8838	0.8497	0.4898	0.4908	0.5078
Apr	2.0992	1.4976	1.4307	0.8347	0.8450	0.8263	0.4966	0.4938	0.5050
May	2.2684	1.6264	1.4806	0.8888	0.8750	0.8759	0.4845	0.4784	0.4716
Jun	2.5688	1.6022	1.3972	0.8902	0.9267	0.9145	0.4532	0.4625	0.4591
Jul	2.6195	1.6586	1.4396	0.8616	0.9023	0.8788	0.4266	0.4258	0.4329
Aug	2.6473	1.6852	1.5993	0.8491	0.8952	0.8633	0.4075	0.3970	0.4040
Sep	2.4370	1.6370	1.5691	0.8320	0.8775	0.8531	0.3904	0.3721	0.3873
Oct	2.3293	1.7305	1.6970	0.7761	0.8355	0.8052	0.3607	0.3355	0.3543
Nov	2.2244	1.6590	1.6656	0.7234	0.7555	0.7452	0.3417	0.3095	0.3295
Dec	2.2078	1.4900	1.5426	0.6759	0.7161	0.7006	0.3206	0.2796	0.2794
Jan 2018	2.1587	1.4938	1.3345	0.6926	0.6986	0.6879	0.2856	0.2375	0.2558
Feb	2.1211	1.5157	1.4096	0.7097	0.7217	0.7158	0.2772	0.2375	0.2545

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Jan 2017	17	50	14	9,166	2,543	8,941	11.4	3.91	3.17	5.75	193
Feb	15	49	12	8,897	2,251	9,030	11.5	3.86	3.13	5.75	190
Mar	17	48	12	9,449	2,936	10,022	9.9	3.88	3.14	5.75	190
Apr	17	48	12	9,951	3,080	10,313	8.4	3.84	3.10	5.76	190
May	17	47	12	8,752	2,458	9,057	11.4	3.79	3.08	5.76	189
Jun	17	48	12	9,389	2,740	9,721	9.1	3.73	3.04	5.77	199
Jul	16	47	11	10,043	3,020	9,693	8.1	3.70	3.03	5.76	208
Aug	15	50	12	10,541	3,220	9,828	8.3	3.74	3.07	5.78	205
Sep	16	49	12	10,716	3,190	9,897	8.4	3.80	3.10	5.79	196
Oct	17	50	12	8,729	2,192	8,099	12.7	3.86	3.13	5.75	182
Nov	18	49	12	8,663	2,099	8,067	13.4	4.00	3.21	5.73	168
Dec	18	49	12	8,956	2,582	9,292	10.6	4.01	3.21	5.74	164
Jan 2018	17	48	12	9,180	2,850	10,005	9.9	4.02	3.20	5.73	173
Feb	18	48	11		2,879		8.7	4.00	3.19	5.74	173

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Feb 2017	2.5192	8.20	16.73	2.5372	10.00	18.53	2.4344	0.9211	8.29	16.52
Mar	2.4428	8.65	16.90	2.4608	10.45	18.70	2.4246	0.8889	8.00	16.21
Apr	2.4483	7.75	16.05	2.4663	9.55	17.85	2.3618	0.7533	6.78	14.81
May	2.3736	7.14	15.20	2.3916	8.94	17.00	2.4204	0.7333	6.60	14.84
Jun	2.3492	7.34	15.31	2.3672	9.14	17.11	2.7136	0.7656	6.89	16.15
Jul	2.7212	7.32	16.59	2.7392	9.12	18.39	2.9526	0.8233	7.41	17.48
Aug	2.9719	6.55	16.72	2.9899	8.35	18.52	3.0179	0.8056	7.25	16.57
Sep	3.0291	6.33	16.71	3.0471	8.13	18.51	2.8629	0.7811	7.03	16.80
Oct	2.8580	6.67	16.44	2.8760	8.47	18.24	2.6716	0.7600	6.84	15.95
Nov	2.6804	7.28	16.41	2.6984	9.08	18.21	2.5616	0.7311	6.58	15.32
Dec	2.5335	8.30	16.88	2.5515	10.10	18.68	2.5021	0.6600	5.94	14.49
Jan 2018	2.4875	6.98	15.44	2.5055	8.78	17.24	2.4601	0.6333	5.70	14.11
Feb	2.4976	5.71	14.25	2.5156	7.51	16.05	2.3560	0.5978	5.38	13.44
Mar	2.3334	5.38	13.36	2.3514	7.18	15.16		0.6197	5.55	
Apr	2.4251	5.82	14.10	2.4431	7.62	15.90		0.6011	5.41	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Feb 2017	2.4274	2.2348	0.2990	8.69	16.88	2.4274	0.8166	7.35	15.59
Mar	2.4176	1.8198	0.3345	7.61	15.81	2.4176	0.6747	6.07	14.32
Apr	2.3548	1.6955	0.3350	7.23	15.22	2.3548	0.6641	5.98	14.01
May	2.4134	1.7723	0.3196	7.38	15.57	2.4134	0.6956	6.26	14.49
Jun	2.7066	1.7545	0.3014	7.22	16.44	2.7066	0.7384	6.65	15.89
Jul	2.9456	1.2248	0.2599	5.33	15.45	2.9456	0.7240	6.52	16.60
Aug	3.0109	1.5536	0.2425	6.25	16.57	3.0109	0.6984	6.29	16.61
Sep	2.8559	1.6988	0.2241	6.59	16.36	2.8559	0.6753	6.08	15.86
Oct	2.6646	2.1084	0.1853	7.63	16.69	2.6646	0.6357	5.72	14.85
Nov	2.5546	2.3412	0.1644	8.23	16.88	2.5546	0.5816	5.23	13.99
Dec	2.4951	2.0378	0.1070	6.95	15.44	2.4951	0.5503	4.95	13.51
Jan 2018	2.4531	1.6612	0.0787	5.61	14.00	2.4531	0.5235	4.71	13.13
Feb	2.3490	1.6265	0.0550	5.37	13.40	2.3490	0.5352	4.82	12.87

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Jan 2017	0.22	16.99	2.5253	2.1768	0.2503	0.00085	19.45
Feb	0.06	16.94	2.4274	2.2348	0.2990	0.00084	19.09
Mar	0.24	16.05	2.4176	1.8198	0.3345	0.00078	18.11
Apr	0.15	15.37	2.3548	1.6955	0.3350	0.00075	17.30
May	0.08	15.65	2.4134	1.7723	0.3196	0.00077	17.40
Jun	0.12	16.56	2.7066	1.7545	0.3014	0.00081	17.85
Jul	0.35	15.80	2.9456	1.2248	0.2599	0.00077	17.15
Aug	0.23	16.80	3.0109	1.5536	0.2425	0.00083	18.22
Sep	0.18	16.54	2.8559	1.6988	0.2241	0.00083	18.19
Oct	(0.03)	16.66	2.6646	2.1084	0.1853	0.00086	18.60
Nov	(0.21)	16.67	2.5546	2.3412	0.1644	0.00088	19.09
Dec	0.13	15.57	2.4951	2.0378	0.1070	0.00082	17.75
Jan 2018	0.26	14.26	2.4531	1.6612	0.0787	0.00076	16.42
Feb	0.19	13.59	2.3490	1.6265	0.0550	0.00074	

Summary of Federal Order Data - February 2018

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>Dollars per Cwt.</i>	Change From Previous Year
1 Northeast	2,117,622	671,598	31.7	\$ 17.50	\$1.48	\$ 14.88	\$ 13.43	(\$2.89)
5 Appalachian	456,960	314,303	68.8	17.65	n/a	16.31	14.71	(2.78)
6 Florida	203,636	173,807	85.4	19.65	n/a	18.57	14.97	(2.50)
7 Southeast	429,423	292,267	68.1	18.05	n/a	16.57	14.57	(2.79)
30 Upper Midwest	2,879,208	252,040	8.8	16.05	0.19	13.59	13.59	(3.35)
32 Central	1,442,069	379,187	26.3	16.25	0.32	13.72	13.52	(3.11)
33 Mideast	1,605,254	498,902	31.1	16.25	0.61	14.01	13.81	(2.91)
124 Pacific Northwest	676,597	142,185	21.0	16.15	0.26	13.66	13.56	(2.92)
126 Southwest	1,210,586	330,513	27.3	17.25	1.20	14.60	13.40	(2.97)
131 Arizona	428,233	101,467	23.7	16.60	n/a	13.91	13.36	(2.82)
All Market Average or Total *	11,449,590	3,156,269	27.6					

n/a = Not applicable.

* May not add due to rounding.

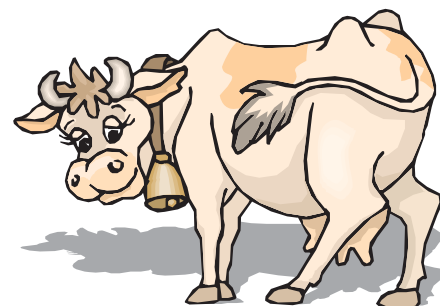
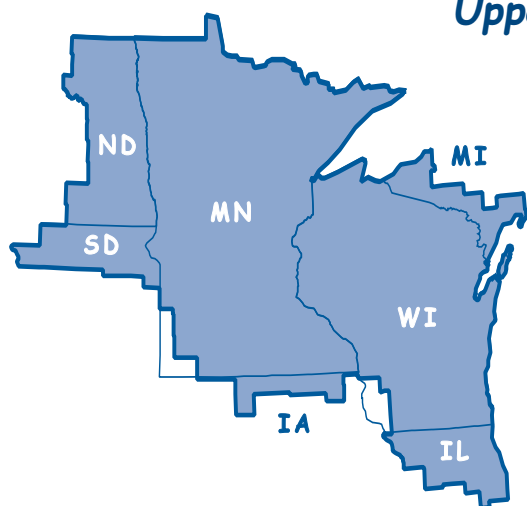
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