



# UPPER MIDWEST DAIRY NEWS

Victor J. Halverson, Market Administrator

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Upper Midwest Marketing Area, Federal Order No. 30

May 2020

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## Moving Notice

Effective May 18, the Upper Midwest Order Office and Laboratory in the Chicago Area moved to:

600 East Diehl Road,  
Suite 100  
Naperville, IL 60563-4896

Phone & fax numbers remain unchanged.

## CME Dairy Prices Rebound in May

Cheese and butter prices on the Chicago Mercantile Exchange (CME) have rebounded and are at or near their highest levels of the year, as seen in the graph below.

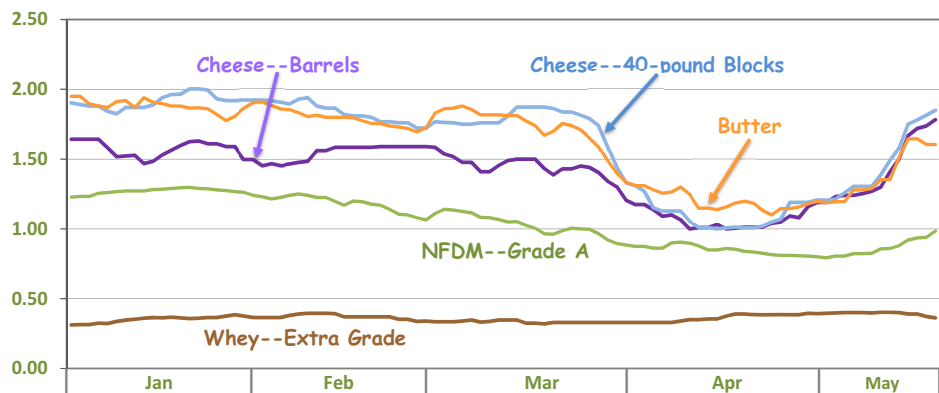
On May 20, the price for barrel cheddar cheese on the CME was \$1.85¼ per pound, up 84¢ from April 20 and nearly 23¢ above last year. The CME price for 40-pound block cheese on May 20 was \$1.92 per pound, 91¼¢ above last month and nearly 25¢ above a year earlier.

The CME butter price on May 20 was \$1.63½ per pound, up 43½¢ from a month ago, but more than 70¢ below a year ago.

The price of CME nonfat dry milk (NFDM) on May 20 was \$0.99½ per pound, up 15½¢ from last month, but 5¢ below last May.

On May 20, the whey price on the CME was \$0.36¼ per pound, down 2¾¢ from last month, but slightly above a year ago.

Chicago Mercantile Exchange--Selected Dairy Commodity Prices \*



\* Prices depicted are per pound for each day that trading occurred from January 1 and May 20, 2020.

## Pool Summary

- In April, producer milk totaled 2.7 billion pounds, up 9.8% from last month on a daily basis, but 10.2% below last year. The changes resulted from differences in the volume of milk not pooled.
- Class I utilization was 222 million pounds, down 6.3% from March on a daily basis and 3.6% below last year. In April, Class I use was 8.2% of producer milk.
- The April Producer Price Differential (PPD) was \$0.24 per cwt.
- The F.O. 30 Statistical Uniform Price in April was \$13.31 per cwt., down \$3.11 from March and \$2.80 below a year ago.
- Market statistics for April are shown on Pages 4 and 5.

## April 2020 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	8.2	222,436,352	18.44
Class II	1.6	43,903,532	13.87
Class III	82.9	2,239,671,437	13.07
Class IV	7.3	198,005,690	11.40
<b>Total</b>		<b>2,704,017,011</b>	

# 2019 Mailbox Milk Price was \$17.89

The Dairy Program of the Agricultural Marketing Service, through its Federal milk order offices, collects and publishes *mailbox milk prices*. These prices attempt to show what

dairy farmers actually receive in their milk checks.

Mailbox prices for 2019 are shown in Table 1 for 22 regions in the United

States. The regions are all or a portion of a Federal milk order (see map on Page 3). In November 2018, California became a Federal order. Prior to that, the mailbox price was calculated by the

**Table 1 - 2019 Mailbox Milk Prices<sup>1/</sup> for Selected Reporting Areas in Federal Milk Orders and California**

Reporting Area <sup>2/</sup>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Weighted Average <sup>3/</sup>
<i>Dollars Per Hundredweight</i>													
New England States <sup>4/</sup>	\$17.92	\$18.06	\$18.47	\$18.34	\$18.56	\$18.74	\$18.85	\$19.06	\$19.39	\$19.71	\$20.61	\$20.60	\$19.01
New York	16.67	16.86	17.32	17.21	17.52	17.70	17.87	18.21	18.43	18.89	19.42	19.58	17.97
Eastern Pennsylvania <sup>5/</sup>	16.52	16.65	17.08	17.01	17.19	17.50	17.81	18.01	18.28	18.79	19.75	19.78	17.84
Appalachian States <sup>6/</sup>	17.04	17.24	17.30	17.03	17.45	17.81	18.25	19.02	18.85	19.03	19.93	20.36	18.21
Southeast States <sup>7/</sup>	16.99	17.10	17.10	17.22	17.69	18.03	18.64	19.50	19.12	19.37	20.00	20.58	18.34
Southern Missouri <sup>8/</sup>	16.77	16.63	17.01	16.78	17.25	17.47	18.35	19.33	19.16	19.86	20.65	20.48	18.17
Florida	18.58	18.31	18.48	18.67	18.73	19.16	19.38	20.47	19.81	20.08	20.49	21.20	19.40
Western Pennsylvania <sup>9/</sup>	16.63	16.80	17.33	17.39	17.50	17.72	18.07	18.37	18.72	20.25	19.29	20.13	18.15
Ohio	16.57	16.67	17.07	16.99	17.24	17.40	17.76	18.09	18.34	19.90	18.82	20.20	17.88
Indiana	16.09	16.22	16.72	16.77	17.12	17.17	17.57	18.18	18.35	19.38	18.73	19.77	17.67
Michigan	14.83	14.82	15.59	15.72	16.06	16.23	16.54	16.90	17.15	18.35	17.47	18.56	16.51
Wisconsin	16.18	16.18	17.11	17.65	17.92	17.67	18.52	18.77	19.60	20.37	22.13	21.14	18.33
Minnesota	16.20	16.50	17.50	17.92	18.15	17.99	18.87	19.16	20.21	21.16	22.47	21.66	18.41
Iowa	16.28	16.59	17.34	17.54	17.98	17.70	18.34	18.48	19.15	19.71	21.08	20.45	18.31
Illinois	16.70	16.73	17.39	17.62	17.89	17.80	18.44	18.77	19.21	19.85	21.07	20.74	18.41
Corn Belt States <sup>10/</sup>	15.05	15.25	15.94	15.90	16.17	16.28	16.81	17.00	17.57	18.45	19.54	18.96	16.92
Western Texas <sup>11/</sup>	15.47	15.70	16.67	16.73	17.08	17.25	17.80	17.94	17.88	19.61	20.81	20.03	17.79
New Mexico	14.01	14.05	15.06	15.21	15.63	15.75	16.31	16.12	16.59	17.57	19.13	18.49	16.15
Northwest States <sup>12/</sup>	16.54	16.59	17.50	17.55	17.85	17.94	18.72	18.71	19.11	20.10	21.00	20.56	18.52
California <sup>13/</sup>	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
All Federal Order Areas <sup>14/</sup>	\$16.14	\$16.24	\$16.95	\$17.09	\$17.39	\$17.44	\$17.96	\$18.24	\$18.58	\$19.38	\$20.11	\$20.03	\$17.89
Upper Midwest Order <sup>15/</sup>	\$16.38	\$16.37	\$17.32	\$17.80	\$18.06	\$17.86	\$18.67	\$18.95	\$19.81	\$20.62	\$22.34	\$21.54	\$18.44

<sup>1/</sup> Net pay price received by dairy farmers for milk. Includes all payments received for milk sold and all costs associated with marketing the milk. Prices are weighted averages of the prices reported for all orders receiving milk from the reporting area and are reported at the average butterfat tests. Prices include, for the most part, the assessment under the Cooperatives Working Together (CWT) program.

<sup>2/</sup> Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. The price shown is the weighted average of the prices reported for all orders that received milk from that area.

<sup>3/</sup> Figures are annual averages -- the weighted average of the monthly prices.

<sup>4/</sup> Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

<sup>5/</sup> All counties to the east of those listed in footnote 9.

<sup>6/</sup> Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia.

<sup>7/</sup> Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi.

<sup>8/</sup> The counties of Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry, and all those to the south of these.

<sup>9/</sup> The counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those counties to the west of these.

<sup>10/</sup> Includes Kansas, Nebraska, and the Missouri counties to the north of those listed in footnote 8.

<sup>11/</sup> All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Houston, Cherokee, Nacogdoches, and Shelby.

<sup>12/</sup> Includes Oregon and Washington.

<sup>13/</sup> The California Federal Milk Marketing Order became effective on November 1, 2018, but mailbox prices are not yet available.

<sup>14/</sup> Weighted average of the information for all selected reporting areas in Federal milk orders.

<sup>15/</sup> This mailbox price is calculated by the Upper Midwest Order Market Administrator's Office and includes information for all milk associated with the order.

California Department of Food and Agriculture.

The mailbox price is defined as the net price received by dairy farmers for milk, including all payments received for milk sold, and deducting costs associated with marketing the milk. All mailbox prices are reported at test; there is no adjustment to 3.5% butterfat.

For 2019, the all-market mailbox price was \$17.89, up \$2.17 from 2018, but \$6.15 below the record high price set in 2014.

As seen in Table 1, the Upper Midwest Order (UMO) mailbox price was above the All Federal Order price each month of the year

in 2019, as were the Minnesota and Wisconsin prices, with the exception of the Wisconsin price for February.

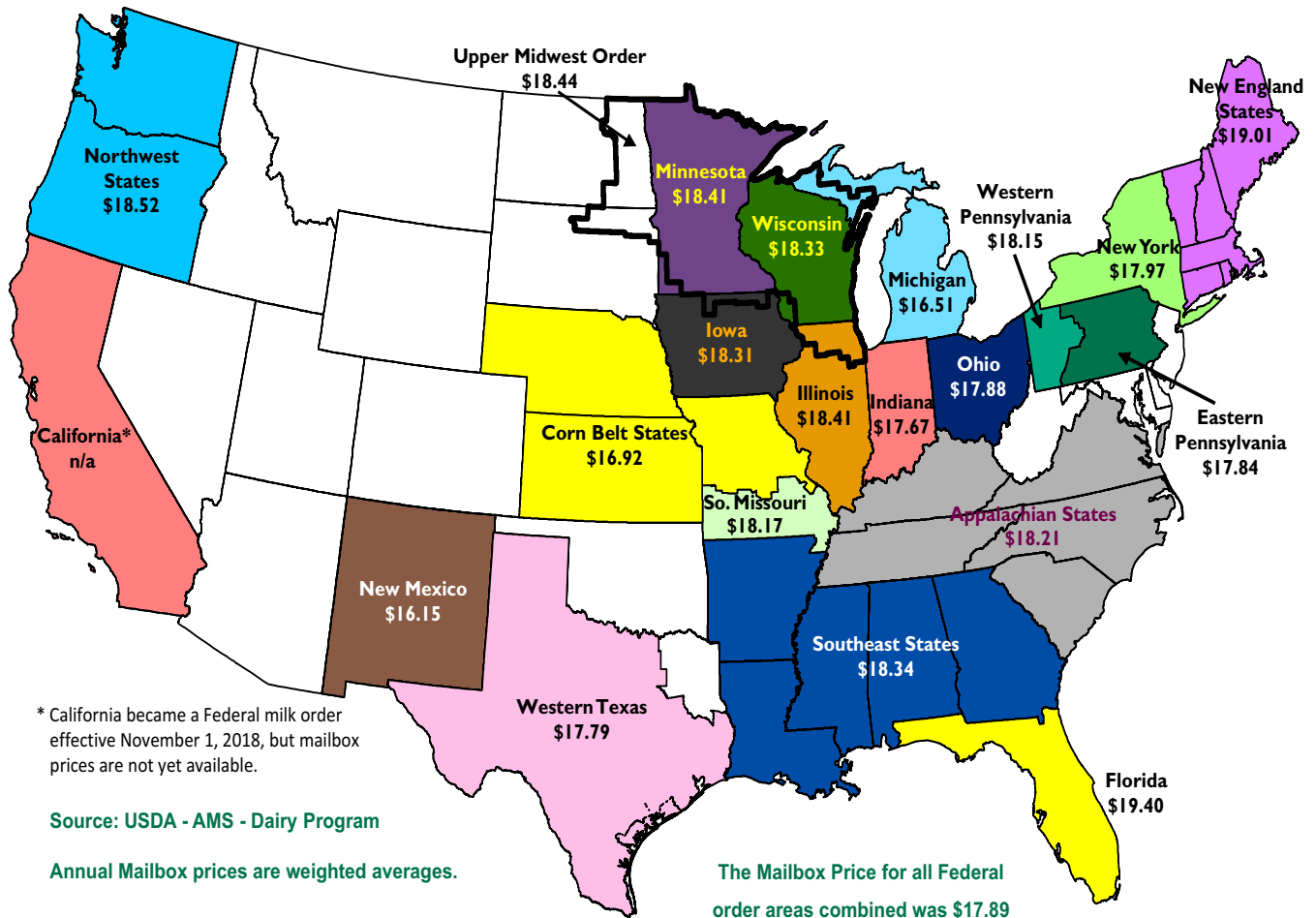
The monthly differences for the UMO ranged from \$0.13 above in February to \$2.23 higher in November. The UMO annual average price was \$0.55 above the all market average, with Minnesota \$0.52 higher and Wisconsin \$0.44 above.

The UMO annual average was the 4th highest price in 2019, behind only the averages for Florida, the New England States, and the Northwest States. Minnesota was the 5th highest price, while Wisconsin was the 8th.

**Table 2 - Mailbox Price by Year**

Year	All Market Mailbox Price	Difference from Previous Year
2019	\$17.89	\$2.17
2018	\$15.72	(\$1.59)
2017	\$17.31	\$1.36
2016	\$15.95	(\$1.07)
2015	\$17.02	(\$7.02)
2014	\$24.04	\$3.98
2013	\$20.06	\$1.50
2012	\$18.56	(\$1.64)
2011	\$20.20	\$3.91
2010	\$16.29	\$3.47

**Mailbox Milk Prices for Selected Reporting Areas in Federal Milk Orders and California -- 2019**



## Computation of Producer Price Differential - April 2020

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
<b>Class I</b> Differential Value					\$ 3,847,661.01
Product	8.2%	222,436,352			
Skim Milk			218,453,651	\$10.1900	22,260,427.04
Butterfat			3,982,701	1.9439	7,741,972.47
<b>Class II</b> Product	1.6%	43,903,532			
Nonfat Solids			3,607,290	1.0611	3,827,695.42
Butterfat			4,919,974	1.3288	6,537,661.48
<b>Class III</b> Product	82.9%	2,239,671,437			
Protein			70,585,989	2.4822	175,208,541.92
Other Solids			129,587,391	0.1793	23,235,019.22
Butterfat			83,843,169	1.3218	110,823,900.77
<b>Class IV</b> Product	7.3%	198,005,690			
Nonfat Solids			17,004,642	0.7795	13,255,118.43
Butterfat			14,288,334	1.3218	18,886,319.92
SCC Adjustment (Class II, III, and IV)					3,275,931.19
<b>Total Producer Milk</b>		<b>2,704,017,011</b>			<b>\$ 388,900,248.87</b>
Add: Overage					27,477.56
Inventory Reclassified					(45,259.56)
Other Source Milk \$.60(h)					9.09
Other Source Milk \$.60(i)					0.00
Subtract: Transportation Credit					19,124.07
Assembly Credit					178,432.83
Credit for Reconstituted FMP					0.00
Producer Milk Protein					210,791,060.10
Producer Milk Other Solids					27,981,919.69
Producer Milk Butterfat					141,477,776.50
Producer Milk SCC Adjustment					3,561,593.34
<b>Total Milk and Value</b>		<b>2,704,017,011</b>			<b>\$ 4,872,569.43</b>
Add: Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,027,882.12
One-Half Unobligated Balance Producer Settlement Fund					830,180.44
Total Value				0.285894	\$ 7,730,631.99
Subtract: Producer Settlement Fund Reserve				0.045894	1,240,991.16
<b>Producer Price Differential **</b>				<b>\$ 0.24</b>	<b>\$ 6,489,640.83</b>

\* An estimated 0.7 billion pounds of milk was not pooled.

\*\* Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

## Upper Midwest Pool Statistics - April 2020

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i> <i>Value</i>
\$1.80	3	40,252,385	5,137,913	45,390,298	\$ 0	37,675,685      \$ 678,162
\$1.75	29	114,145,502	1,258,924,116	1,373,069,618	686,535	65,067,615      1,138,683
\$1.70 *	27	205,501,490	1,080,055,605	1,285,557,095	1,341,347	119,693,052      2,030,816
<b>Total</b>	<b>59</b>	<b>359,899,377</b>	<b>2,344,117,634</b>	<b>2,704,017,011</b>	<b>\$ 2,027,882</b>	<b>222,436,352      \$ 3,847,661</b>

\* Includes restricted data from the \$1.65 and the \$2.00 zones.

## Utilization and Classification of Milk

	April 2020		March 2020	April 2019
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
<b>Class I Utilization:</b>				
Packaged Disposition				
Milk	45,960,278	1,513,808	48,367,383	43,466,127
Flavored Milk	2,911,014	96,129	2,919,820	2,244,452
Reduced Fat Milk	85,096,491	1,648,049	92,679,325	81,696,706
Lowfat Milk	44,907,490	426,752	47,383,742	43,108,723
Fat Free Milk	28,240,803	30,398	26,724,861	30,874,692
Flavored Reduced and Fat Free Milk	20,211,028	218,235	22,498,931	28,155,860
Buttermilk	1,642,711	17,057	1,936,122	2,169,643
Total Packaged Disposition	228,969,815	3,950,428	242,510,184	231,716,203
Total Ending Inventory	18,665,068	321,303	19,989,226	21,125,872
Bulk to Nonpool Plants	145,402	1495	5,539,727	1,480,158
Shrinkage	1,200,101	118,582	1,246,119	1,720,077
Total Class I Utilization	248,980,386	4,391,808	269,285,256	256,042,310
Other Order Plants	(2,579,093)	(50,928)	(3,018,971)	(5,139,976)
Beginning Inventory	(23,320,873)	(347,888)	(20,679,713)	(20,855,001)
Reused Products	0	0	0	0
Other Source Milk	(659,286)	(8,259)	(569,990)	(53,536)
Overage	0	0	0	0
Interhandler Adjustment	15,218	(2,032)	263,244	708,441
<b>Class I Producer Milk</b>	<b>222,436,352</b>	<b>3,982,701</b>	<b>245,279,826</b>	<b>230,702,238</b>
<b>Class II Utilization:</b>				
Total Class II Utilization	59,005,910	5,843,823	68,130,186	48,955,030
Other Order Plants	(3,893,743)	(5,703)	--	--
Beginning Inventory	(3,119,996)	(263,897)	(1,634,376)	(2,652,506)
Reused Products	(7,423,214)	(7,624)	(5,630,058)	(6,082,382)
Other Source Milk	(665,425)	(646,625)	--	--
Overage	--	--	--	0
<b>Class II Producer Milk</b>	<b>43,903,532</b>	<b>4,919,974</b>	<b>60,865,752</b>	<b>40,220,142</b>
<b>Class III Utilization:</b>				
Total Class III Utilization	2,240,675,012	83,905,471	2,087,175,374	2,644,319,943
Other Order Plants	--	--	--	(3,577,271)
Beginning Inventory	(840,081)	(30,357)	(929,858)	(2,919,758)
Reused Products	0	0	0	--
Other Source Milk	(120,350)	(28,051)	(892,611)	(1,259,948)
Overage	(43,144)	(3,894)	(5,644)	(24,654)
<b>Class III Producer Milk</b>	<b>2,239,671,437</b>	<b>83,843,169</b>	<b>2,085,347,261</b>	<b>2,636,538,312</b>
<b>Class IV Utilization:</b>				
Total Class IV Utilization	250,446,148	17,067,697	219,018,265	232,300,695
Other Order Plants	(5,668,515)	(328,775)	(2,738,696)	(8,810,343)
Beginning Inventory	(14,720,639)	(881,179)	(12,435,364)	(16,803,078)
Reused Products	--	--	--	0
Other Source Milk	(31,909,613)	(1,566,045)	(49,543,257)	(102,911,199)
Overage	(141,691)	(3,364)	(210,878)	(341,485)
<b>Class IV Producer Milk</b>	<b>198,005,690</b>	<b>14,288,334</b>	<b>154,090,070</b>	<b>103,434,590</b>
<b>Total Producer Milk -- All Classes</b>	<b>2,704,017,011</b>	<b>107,034,178</b>	<b>2,545,582,909</b>	<b>3,010,895,282</b>

-- Restricted Information

# Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
May 2019	1.7010	1.6636	1.6974	2.2952	1.0149	0.3784	1.7011	1.6703	1.7007	2.2883	1.0167	0.3839
Jun	1.7461	1.6075	1.6910	2.3663	1.0431	0.3643	1.7184	1.6022	1.6745	2.3622	1.0407	0.3669
Jul	1.8486	1.7631	1.8238	2.3893	1.0393	0.3631	1.8341	1.7427	1.8061	2.3870	1.0507	0.3622
Aug	1.8636	1.7566	1.8276	2.3659	1.0335	0.3671	1.8473	1.7523	1.8153	2.3643	1.0391	0.3673
Sep	1.9843	1.7913	1.9053	2.2344	1.0519	0.3698	1.9279	1.7431	1.8531	2.2665	1.0477	0.3684
Oct	2.0569	1.8379	1.9694	2.1559	1.0957	0.3396	2.0372	1.7970	1.9402	2.1496	1.1014	0.3406
Nov	2.0987	2.2280	2.1723	2.0869	1.1540	0.3071	2.1374	2.2486	2.2000	2.0879	1.1479	0.2997
Dec	1.9363	2.1395	2.0509	1.9842	1.2161	0.3293	1.9424	2.2460	2.1082	1.9894	1.2095	0.3266
Jan 2020	1.8995	1.6869	1.8092	1.9153	1.2451	0.3367	1.8823	1.6994	1.8081	1.9311	1.2388	0.3295
Feb	1.9467	1.6007	1.7884	1.8076	1.2453	0.3690	1.9677	1.6084	1.8032	1.8277	1.2541	0.3644
Mar	1.8133	1.5761	1.7091	1.7551	1.1160	0.3748	1.8245	1.6127	1.7346	1.7767	1.1609	0.3729
Apr	1.5264	1.2744	1.4026	1.2630	0.9552	0.3732	1.5225	1.2818	1.4120	1.2407	0.9564	0.3724
May							1.1798	1.1607	1.1859	1.2538	0.8395	0.3822

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
Apr 2019	2.2635	1.6619	1.5925	0.9986	0.3420	0.9935	0.9868	0.3898	0.3987	0.3709
May	2.3366	1.6799	1.6278	1.0513	0.3499	1.0414	1.0411	0.3770	0.3574	0.3714
Jun	2.3884	1.7906	1.6258	1.0498	0.3529	1.0531	1.0475	0.3663	0.3488	0.3619
Jul	2.3897	1.8180	1.7343	1.0297	0.3338	1.0415	1.0259	0.3593	0.3446	0.3414
Aug	2.2942	1.8791	1.7081	1.0297	0.3701	1.0425	1.0239	0.3573	0.3356	0.3601
Sep	2.1690	2.0395	1.7463	1.0703	0.3800	1.0573	1.0558	0.3600	0.3373	0.3746
Oct	2.1071	2.0703	2.0224	1.1579	0.3004	1.1236	1.1328	0.3502	0.3122	0.3356
Nov	2.0495	1.9664	2.2554	1.2139	0.3109	1.1952	1.1913	0.3352	0.3015	0.3156
Dec	1.9736	1.8764	1.8410	1.2501	0.3333	1.2461	1.2353	0.3480	0.3461	0.3436
Jan 2020	1.8813	1.9142	1.5721	1.2688	0.3520	1.2683	1.2543	0.3449	0.3427	0.3460
Feb	1.7913	1.8343	1.5470	1.1816	0.3708	1.2246	1.2118	0.3585	0.3505	0.3761
Mar	1.7235	1.7550	1.4399	1.0259	0.3339	1.1005	1.0818	0.3738	0.3511	0.3468
Apr	1.1999	1.1019	1.0690	0.8485	0.3644	0.9039	0.8980	0.3795	0.3550	0.3493

# Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Feb 2019	14	47	9	8,687	2,772	11,395	7.8	4.04	3.21	5.74	172
Mar	13	47	9	9,126	3,243	11,461	7.0	4.03	3.20	5.74	173
Apr	13	47	9	8,737	3,011	11,475	7.7	3.93	3.14	5.77	167
May	13	47	9	8,680	3,247	12,058	7.3	3.89	3.10	5.80	170
Jun	13	47	9	8,834	3,248	12,242	6.1	3.83	3.06	5.80	174
Jul	13	47	9	8,123	2,897	11,490	7.5	3.76	2.99	5.79	195
Aug	14	47	9	8,369	3,173	12,217	7.0	3.81	3.04	5.77	196
Sep	14	47	8	7,412	2,284	10,266	9.7	3.88	3.10	5.77	180
Oct	16	47	9	6,821	1,960	9,263	12.2	4.00	3.18	5.76	169
Nov	19	45	10	6,152	1,617	8,793	14.5	4.08	3.25	5.74	152
Dec	15	44	9	6,042	1,798	9,596	12.9	4.03	3.22	5.74	160
Jan 2020	13	44	9	6,537	2,234	11,012	10.7	4.01	3.20	5.74	163
Feb	15	44	10	6,627	2,247	11,691	9.4	4.01	3.19	5.75	162
Mar	15	43	10		2,546		9.6	3.97	3.17	5.76	163
Apr	16	43	11		2,704		8.2	3.96	3.14	5.77	162

# Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Apr 2019	2.5599	7.05	15.76	2.5779	8.85	17.56	2.5445	0.8611	7.75	16.38
May	2.5355	7.82	16.42	2.5535	9.62	18.22	2.5788	0.8578	7.72	16.48
Jun	2.5634	8.39	17.07	2.5814	10.19	18.87	2.6649	0.9178	8.26	17.30
Jul	2.6529	8.18	17.18	2.6709	9.98	18.98	2.6928	0.9422	8.48	17.61
Aug	2.6830	8.81	17.89	2.7010	10.61	19.69	2.6644	0.9522	8.57	17.60
Sep	2.6555	8.87	17.85	2.6735	10.67	19.65	2.5052	0.9400	8.46	16.93
Oct	2.5370	9.29	17.84	2.5550	11.09	19.64	2.4101	0.9489	8.54	16.68
Nov	2.3955	10.11	18.14	2.4135	11.91	19.94	2.3265	1.0022	9.02	16.85
Dec	2.3208	11.61	19.33	2.3388	13.41	21.13	2.2022	1.0478	9.43	16.81
Jan 2020	2.2015	11.71	19.01	2.2195	13.51	20.81	2.1187	1.1089	9.98	17.05
Feb	2.1309	10.46	17.55	2.1419	12.26	19.35	1.9883	1.1378	10.24	16.84
Mar	2.0057	10.82	17.46	2.0237	12.62	19.26	1.9247	1.1533	10.38	16.75
Apr	1.9439	10.19	16.64	1.9619	11.99	18.44	1.3288	1.0611	9.55	13.87
May	1.2948	8.72	12.95	1.3128	10.52	14.75		0.8589	7.73	
Jun	1.3107	7.08	11.42	1.3287	8.88	13.22		0.7433	6.69	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Apr 2019	2.5375	1.9890	0.1990	7.34	15.96	2.5375	0.7883	7.09	15.72
May	2.5718	2.1159	0.1847	7.65	16.38	2.5718	0.8386	7.55	16.29
Jun	2.6579	2.0046	0.1702	7.22	16.27	2.6579	0.8665	7.80	16.83
Jul	2.6858	2.4032	0.1689	8.45	17.55	2.6858	0.8628	7.77	16.90
Aug	2.6574	2.4453	0.1730	8.60	17.60	2.6574	0.8570	7.71	16.74
Sep	2.4982	2.8633	0.1758	9.91	18.31	2.4982	0.8753	7.88	16.35
Oct	2.4031	3.1700	0.1447	10.68	18.72	2.4031	0.9186	8.27	16.39
Nov	2.3195	3.9118	0.1112	12.78	20.45	2.3195	0.9763	8.79	16.60
Dec	2.1952	3.6515	0.1341	12.11	19.37	2.1952	1.0378	9.34	16.70
Jan 2020	2.1117	2.9606	0.1417	10.01	17.05	2.1117	1.0665	9.60	16.65
Feb	1.9813	3.0309	0.1750	10.43	17.00	1.9813	1.0667	9.60	16.20
Mar	1.9177	2.8424	0.1810	9.88	16.25	1.9177	0.9387	8.45	14.87
Apr	1.3218	2.4822	0.1793	8.75	13.07	1.3218	0.7795	7.02	11.40

# Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Feb 2019	0.33	14.22	2.5345	1.1776	0.2631	0.00070	16.37
Mar	0.24	15.28	2.5461	1.6303	0.2200	0.00077	17.32
Apr	0.15	16.11	2.5375	1.9890	0.1990	0.00082	17.80
May	0.17	16.55	2.5718	2.1159	0.1847	0.00085	18.06
Jun	0.25	16.52	2.6579	2.0046	0.1702	0.00085	17.86
Jul	0.16	17.71	2.6858	2.4032	0.1689	0.00091	18.67
Aug	0.15	17.75	2.6574	2.4453	0.1730	0.00091	18.95
Sep	(0.08)	18.23	2.4982	2.8633	0.1758	0.00095	19.81
Oct	(0.30)	18.42	2.4031	3.1700	0.1447	0.00098	20.62
Nov	(0.94)	19.51	2.3195	3.9118	0.1112	0.00109	22.34
Dec	(0.40)	18.97	2.1952	3.6515	0.1341	0.00103	21.54
Jan 2020	0.28	17.33	2.1117	2.9606	0.1417	0.00090	19.42
Feb	0.06	17.06	1.9813	3.0309	0.1750	0.00089	19.33
Mar	0.17	16.42	1.9177	2.8424	0.1810	0.00085	
Apr	0.24	13.31	1.3218	2.4822	0.1793	0.00070	

# Summary of Federal Order Data - April 2020

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	2,309,496	688,684	29.8	\$ 19.89	\$1.85	\$ 14.92	\$ 13.47	(\$2.42)
5 Appalachian	446,118	317,661	71.2	20.04	n/a	17.49	15.89	(0.79)
6 Florida	216,371	167,927	77.6	22.04	n/a	19.35	15.75	(1.11)
7 Southeast	386,784	268,509	69.4	20.44	n/a	17.75	15.75	(0.95)
<b>30 Upper Midwest</b>	<b>2,704,017</b>	<b>222,436</b>	<b>8.2</b>	<b>18.44</b>	<b>0.24</b>	<b>13.31</b>	<b>13.31</b>	<b>(2.80)</b>
32 Central	1,598,649	388,532	24.3	18.64	0.44	13.51	13.31	(2.62)
33 Mideast	1,748,876	574,973	32.9	18.64	1.15	14.22	14.02	(2.22)
51 California	1,981,747	420,396	21.2	18.74	(0.13)	12.94	12.64	(3.48)
124 Pacific Northwest	621,568	138,290	22.2	18.54	0.08	13.15	13.05	(2.96)
126 Southwest	1,163,331	333,195	28.6	19.64	1.15	14.22	13.02	(2.78)
131 Arizona	441,416	96,244	21.8	18.99	n/a	13.33	12.78	(3.10)
<b>All Market Average or Total *</b>	<b>13,618,372</b>	<b>3,616,848</b>	<b>26.6</b>					

n/a = Not applicable.

\* May not add due to rounding.

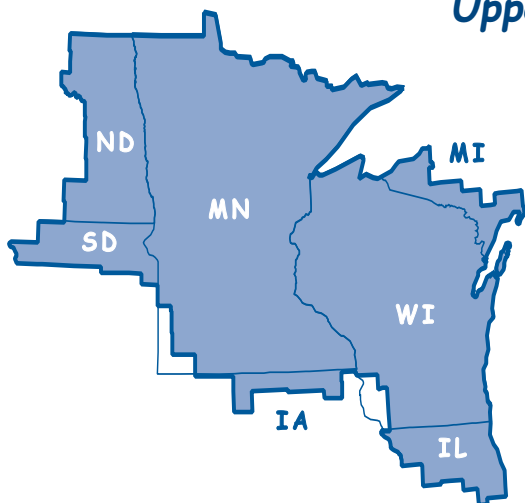
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