



UPPER MIDWEST DAIRY NEWS

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Volume 22, Issue 6

Upper Midwest Marketing Area, Federal Order No. 30

June 2021

Inside This Issue:

Computation of Producer Price Differential 4

Utilization and Classification .. 5

Commodity Prices and Market Statistics 6

Class Prices and Producer Prices 7

Additional USDA Pandemic Assistance

On June 15, 2021, Agriculture Secretary Tom Vilsack announced additional aid to agricultural producers and businesses as part of the USDA Pandemic Assistance for Producers initiative. Earlier this year, Secretary Vilsack announced plans to use available pandemic assistance funds to address a number of gaps and disparities in previous rounds of aid.

As part of the Pandemic Assistance initiative announced in March, USDA pledged to continue Coronavirus Food Assistance Program

(CFAP) payments and to provide aid to producers and businesses left behind.

Implementation of the assistance announced today will continue within 60 days to include support to timber harvesters, biofuels, dairy farmers and processors, livestock farmers and contract growers of poultry, assistance for organic cost share, and grants for PPE.

“USDA is honoring its commitment to get financial assistance to producers and critical

USDA - Continued on Page 2

June is Dairy Month

CME Dairy Prices Down in June

Prices for all dairy commodities traded on the Chicago Mercantile Exchange (CME) on June 17 are down from a month earlier, and cheese is also below a year ago.

Dairy prices, however, have moved in a much narrower range and been less volatile than much of last year when the pandemic dominated the market, as shown in *Figure 1* on Page 3. The calculation of the payment for an “average” producer is illustrated for

the last four months in the in *Table 1* on Page 3.

On June 18, the CME barrel cheddar cheese price of \$1.54¼ per pound was down 8½¢ from May 18 and 73¾¢ below June 2020. Meanwhile, the 40-pound block price for cheddar cheese on the CME was \$1.49¼ per pound on June 18, 14¢ below last month and down \$1.00¾ from a year ago.

CME - Continued on Page 3

Pool Summary

- In May, producer milk totaled 939 million pounds, down 2% from last month on a daily basis and more than 66% below last year from an increase in the estimated volume of milk not pooled.
- Class I utilization was 203 million pounds, down 5.2% from April on a daily basis and 8% below last year. In May, Class I use was 21.6% of producer milk.
- The May Producer Price Differential (PPD) was \$(1.44) per cwt.
- The F.O. 30 Statistical Uniform Price in May was \$17.52 per cwt., up \$0.87 from April and \$5.21 above last year.
- Market statistics for May are shown on Pages 4 and 5.

May 2021 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	21.6	202,685,853	18.90
Class II	23.7	222,989,764	16.22
Class III	34.7	325,709,621	18.96
Class IV	20.0	187,333,915	16.16
Total		938,719,153	

USDA - Continued from Page 1

agricultural businesses, especially those left out or underserved by previous COVID aid,” said Secretary Vilsack. “These investments through USDA Pandemic Assistance will help our food, agriculture and forestry sectors get back on track and plan for the future. Since January, USDA has provided more than \$11 billion of assistance directly to producers and food and agriculture business.”

In March, USDA announced \$6 billion (*See Part I in the March 24, 2021 USDA Press Release No. 0056.21*) in available funds through Pandemic Assistance to support a number of new programs or to modify existing efforts. The following programming is planned for implementation within 60 days, which will continue to be focused on filling gaps in previous rounds of assistance and helping beginning, socially disadvantaged, and small and medium sized producers that need support most:

- \$200 million: Small, family-owned timber harvesting and hauling businesses
- \$700 million: Biofuels producers

➤ Support for dairy farmers and processors:

- \$400 million: The new Dairy Donation Program to address food insecurity and mitigate food waste and loss
- Additional pandemic payments targeted to dairy farmers that have demonstrated losses that have not been covered by previous pandemic assistance
- Approximately \$580 million: Supplemental Dairy Margin Coverage for small and medium farms

➤ Assistance for poultry and livestock producers left out of previous rounds of pandemic assistance:

- Contract growers of poultry
- Livestock and poultry producers forced to euthanize animals during the pandemic (March 1, 2020 through December 26, 2020)
- \$700 million: Pandemic Response and Safety Grants for PPE and other protective measures to help specialty crop growers, meat packers and processors, seafood industry workers, among others
- Up to \$20 million: Additional organic cost share assistance, including for producers who are transitioning to organic

As the economy continues to gain strength after the Biden Administration’s historic vaccination and economic relief efforts, USDA is working with producers and agricultural businesses to ensure they have the resources and tools to thrive in 2021 and beyond.

The funding associated with USDA Pandemic Assistance is meant to serve as a bridge from disruptions associated with the pandemic to longer-term investments to help build back a better food system. Through USDA’s Build Back Better initiative, USDA has already announced \$5 billion in a mix of loans, grants and innovative financing to make meaningful investments to build a food system that is more resilient against shocks, delivers greater value to growers and workers, and offers consumers an affordable selection of healthy food produced and sourced locally and regionally by farmers and processors from diverse backgrounds.

“We have more work to do to build back a better food system, strengthen

our supply chains, and make sure American agriculture gives our farming and ranching families every opportunity to earn a good living,” said Secretary Vilsack. “As the economy continues to bounce back, USDA will ensure American agriculture is ready to seize the moment.”

As USDA looks to long-term solutions to build back a better food system, the Department is committed to delivering financial assistance to farmers, ranchers, and agricultural producers and businesses who have been impacted by COVID-19 market disruptions.

Since USDA rolled out the Pandemic Assistance initiative in March, the Department has announced approximately \$6.8 billion in assistance (*See Part II and III in the March 24, 2021 USDA Press Release No. 0056.21*) to producers and agriculture entities through the following programs:

- \$6.295 billion: Coronavirus Food Assistance Program (CFAP) payments to farmers, ranchers and producers (*March 24th*)
- \$35 million: Value Added Producer Grants (*March 5th*)
- \$169.9 million: Specialty Crop Block Grants (*April 13th*)
- \$75 million: Gus Schumacher Nutrition Incentive Program (*April 13th*)
- \$37.5 million: Beginning Farmer and Rancher Development Program (*April 13th*)
- \$80 million: Payments to Domestic Users of Cotton (*April 13th*)
- \$92.2 million: Local Agriculture Market Program (*May 5th*)
- Approximately \$20 Million: Pandemic Cover Crop Program (*June 1st*)

Source: Press Release No. 0132.21, June 15, 2021

CME - Continued from Page 1

The CME butter price on June 18 was \$1.78½ per pound, down 6¾¢ from last month and 2¼¢ below last year.

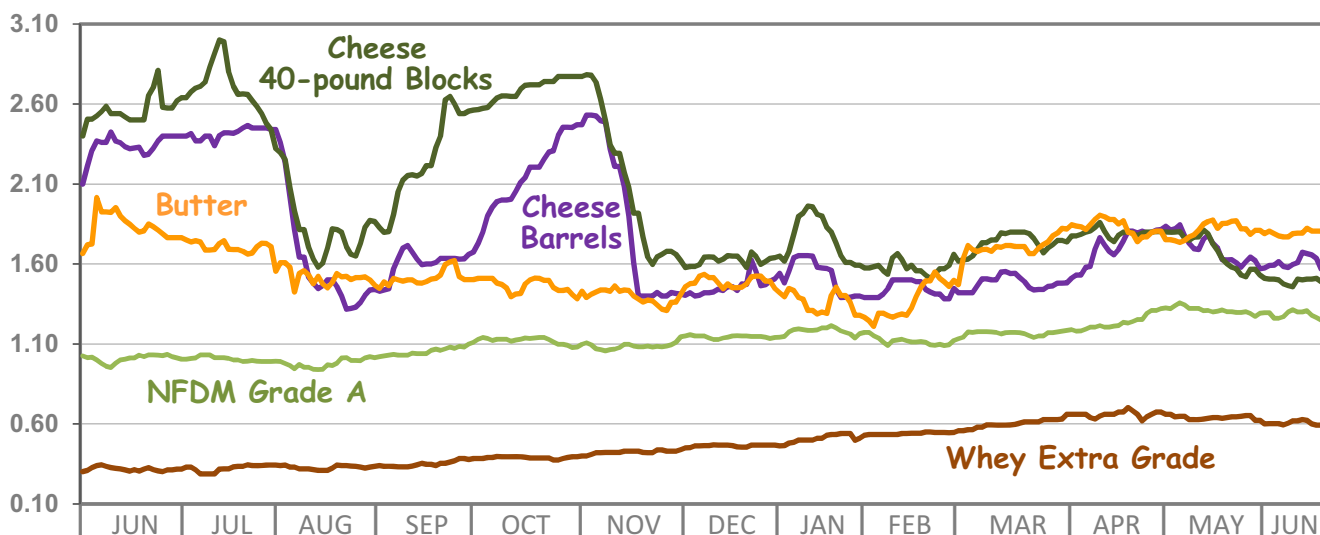
The nonfat dry milk price on the CME on June 18 was \$1.26½ per pound, down 4¾¢ from last month, but 24½¢ above June 2020.

On June 18, the CME whey price was \$0.61 per pound, down 2½¢ from last month, but 29¼¢ above June 2020, an increase of more than 90% in the last year.

The Federal order Class III price for May is \$18.96, up \$1.29 from April

and \$6.82 above last year. The CME Class III futures on June 18 has the price for June dropping to \$17.33, then dropping under \$17 for July, before climbing back above \$17 in August and above \$18 for October through December.

Figure 1-- Chicago Mercantile Exchange -- Selected Dairy Commodity Prices^{1/}



^{1/} Prices depicted are dollars per pound for each day that trading occurred from June 1, 2020 through June 18, 2021.

Table 1-- Calculation of the Minimum Payment for an "Average" F.O. 30 Producer*

	Pounds		February 2021		March 2021		April 2021		May 2021	
			Price	Value	Price	Value	Price	Value	Price	Value
PPD (Adjusted for location)	400,000	Per Cwt.	\$ (0.90)	\$ (3,600)	\$ (0.51)	\$ (2,040)	\$ (1.02)	\$ (4,080)	\$ (1.44)	\$ (5,760)
Butterfat (3.85%)	15,400	Per Pound	1.4376	22,139	1.7176	26,451	1.9496	30,024	1.9851	30,571
Protein (3.10%)	12,400	Per Pound	2.9816	36,972	2.6954	33,423	2.8136	34,889	3.1307	38,821
Other Solids (5.75%)	23,000	Per Pound	0.3161	7,270	0.3652	8,400	0.4268	9,816	0.4645	10,684
Somatic Cells *	400,000	Per Cwt.	0.14	560	0.14	560	0.15	600	0.16	640
Federal Order 30 Minimum Payment			\$63,341 \$15.84 per cwt.		\$66,794 \$16.70 per cwt.		\$71,249 \$17.81 per cwt.		\$74,956 \$18.74 per cwt.	

* The somatic cell (SC) payment rate is calculated by subtracting the cell count (in thousands) from 350, and multiplying the result by the SC adjustment rate, rounding to nearest full cent. For February, in this example, that is: [(350-170) x \$0.00080] or 180 x \$0.00080 = \$0.14. For March the SC adjustment rate is \$0.00080, resulting in a \$0.14 rate. For April the SC adjustment rate is \$0.00086 resulting in a \$0.15 rate. For May the SC adjustment rate is \$0.00091, resulting in a \$0.16 rate.

Computation of Producer Price Differential - May 2021

		Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I	Value					\$ 3,509,798.12
	Product	21.6%	202,685,853			
	Skim Milk			199,113,480	\$10.5600	21,026,383.47
	Butterfat			3,572,373	1.9755	7,057,222.85
Class II	Product	23.7%	222,989,764			
	Nonfat Solids			19,808,772	1.0644	21,084,456.93
	Butterfat			10,749,208	1.9921	21,413,497.24
Class III	Product	34.7%	325,709,621			
	Protein			10,184,857	3.1307	31,885,731.83
	Other Solids			18,917,042	0.4645	8,786,966.02
	Butterfat			12,444,486	1.9851	24,703,549.19
Class IV	Product	20.0%	187,333,915			
	Nonfat Solids			16,425,212	1.0607	17,422,222.38
	Butterfat			10,573,732	1.9851	20,989,915.40
SCC Adjustment (Class II, III, and IV)						1,215,482.29
Total Producer Milk *			938,719,153			\$179,095,225.72
Add:	Overage					128,626.63
	Inventory Reclassified					17,428.51
	Other Source Milk \$.60(h)					0.00
	Other Source Milk \$.60(i)					0.00
Subtract:	Transportation Credit					8,120.25
	Assembly Credit					160,979.57
	Credit for Reconstituted FMP					0.00
	Producer Milk Protein					92,374,744.16
	Producer Milk Other Solids					25,238,632.57
	Producer Milk Butterfat					74,123,235.01
	Producer Milk SCC Adjustment					1,538,990.71
Total Milk and Value			938,719,153			\$ (14,203,421.41)
Add:	Location Adjustment -- Producer and Unregulated Supply Plant Milk					690,081.14
	One-Half Unobligated Balance Producer Settlement Fund					373,325.61
Total Value					(1.399781)	\$ (13,140,014.66)
Subtract:	Producer Settlement Fund Reserve				0.040219	377,541.14
Producer Price Differential **					\$ (1.44)	\$ (13,517,555.80)

* An estimated 3.0 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - May 2021

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	3	46,116,949	3,725,893	49,842,842	\$ 0	37,768,586	\$ 679,835
\$1.75	27	118,135,710	281,925,328	400,061,038	200,031	62,313,055	1,090,478
\$1.70*	25	196,453,293	292,361,980	488,815,273	490,050	102,604,212	1,739,485
Total	55	360,705,952	578,013,201	938,719,153	\$690,081	202,685,853	\$3,509,798

* Includes restricted data from the \$1.65 and the \$2.00 zones.

Utilization and Classification of Milk

	May 2021		April 2021	May 2020
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	42,317,910	1,397,308	42,512,175	45,043,119
Flavored Milk	3,283,286	108,738	3,244,609	2,930,084
Reduced Fat Milk	74,691,796	1,413,830	75,091,283	81,779,947
Lowfat Milk	37,824,350	367,785	38,108,772	42,674,678
Fat Free Milk	23,174,677	22,569	22,879,198	26,576,002
Flavored Reduced and Fat Free Milk	21,413,452	179,839	22,928,001	18,969,931
Buttermilk	1,743,426	18,275	1,722,875	1,782,549
Total Packaged Disposition	204,448,897	3,508,344	206,486,913	219,756,310
Total Ending Inventory	18,318,341	306,944	20,418,998	19,084,511
Bulk to Nonpool Plants	1,457,048	34,046	1,767,047	1,518,627
Shrinkage	1,012,675	86,553	1,393,505	798,700
Total Class I Utilization	225,236,961	3,935,887	230,066,463	241,158,148
Other Order Plants	(2,093,142)	(37,480)	(2,020,622)	(1,897,955)
Beginning Inventory	(20,239,020)	(324,543)	(21,011,892)	(18,209,905)
Reused Products	0	0	0	0
Other Source Milk	(223,149)	(3,525)	(272,792)	(903,485)
Overage	0	0	--	0
Interhandler Adjustment	4,203	2,034	41,340	269,016
Class I Producer Milk	202,685,853	3,572,373	206,802,497	220,415,819
Class II Utilization:				
Total Class II Utilization	228,916,280	10,916,319	212,446,470	84,599,962
Other Order Plants	0	0	--	0
Beginning Inventory	(762,868)	(91,260)	(2,482,264)	--
Reused Products	(5,026,936)	(2,780)	(4,797,909)	(4,722,316)
Other Source Milk	(136,712)	(73,071)	--	--
Overage	--	--	--	--
Class II Producer Milk	222,989,764	10,749,208	205,166,297	79,877,646
Class III Utilization:				
Total Class III Utilization	326,557,836	12,480,247	356,319,830	2,334,646,589
Other Order Plants	--	--	--	--
Beginning Inventory	(255,607)	(16,926)	(699,820)	(1,557,871)
Reused Products	--	--	--	--
Other Source Milk	(491,465)	(11,730)	(534,655)	(538,821)
Overage	(101,143)	(7,105)	(115,366)	(89,666)
Class III Producer Milk	325,709,621	12,444,486	354,969,989	2,332,460,231
Class IV Utilization:				
Total Class IV Utilization	242,131,558	12,926,619	222,992,429	199,693,240
Other Order Plants	(3,935,403)	(158,119)	(3,136,686)	(4,752,883)
Beginning Inventory	(9,782,575)	(449,160)	(12,002,745)	(12,247,986)
Reused Products	0	0	0	--
Other Source Milk	(40,103,632)	(1,742,709)	(47,565,470)	(36,701,567)
Overage	(976,033)	(2,899)	(106,181)	(69,358)
Class IV Producer Milk	187,333,915	10,573,732	160,181,347	145,921,446
Total Producer Milk -- All Classes	938,719,153	37,339,799	927,120,130	2,778,675,142

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
May 2020	1.3049	1.2641	1.2990	1.3074	0.8492	0.3818	1.1798	1.1607	1.1859	1.2538	0.8395	0.3822
Jun	2.2566	2.1482	2.2152	1.7067	0.9106	0.3638	2.0334	1.9734	2.0174	1.6598	0.8923	0.3674
Jul	2.6978	2.4374	2.5873	1.7886	0.9717	0.3440	2.6732	2.4266	2.5653	1.8018	0.9666	0.3467
Aug	2.2144	1.9817	2.1099	1.5154	0.9619	0.3338	2.4827	2.2991	2.4073	1.5567	0.9683	0.3413
Sep	1.9496	1.5736	1.7741	1.4871	1.0014	0.3196	1.9013	1.5796	1.7481	1.4872	1.0042	0.3232
Oct	2.5692	1.9640	2.2921	1.5248	1.0670	0.3480	2.5663	1.8716	2.2550	1.5188	1.0657	0.3428
Nov	2.5808	2.2929	2.4535	1.4558	1.0816	0.3830	2.7504	2.4537	2.6180	1.4726	1.0891	0.3746
Dec	1.7708	1.4944	1.6433	1.4431	1.0951	0.4171	1.7248	1.4667	1.6038	1.4604	1.1029	0.4180
Jan 2021	1.7171	1.5601	1.6502	1.4548	1.1345	0.4595	1.6839	1.5550	1.6342	1.4765	1.1295	0.4487
Feb	1.6870	1.4841	1.5954	1.3586	1.1164	0.5060	1.7134	1.4718	1.5910	1.3387	1.1395	0.4992
Mar	1.6695	1.5023	1.5981	1.5898	1.1169	0.5537	1.6216	1.4722	1.5599	1.5534	1.1024	0.5394
Apr	1.7918	1.6011	1.7106	1.7814	1.1680	0.6135	1.7809	1.5347	1.6728	1.8028	1.1645	0.6082
May	1.8072	1.8035	1.8206	1.8107	1.2392	0.6501	1.8252	1.8330	1.8448	1.7961	1.2247	0.6479

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
May 2020	1.4710	1.6704	1.5980	0.9191	0.3736	0.8980	0.8832	0.3806	0.3687	0.3719
Jun	1.8291	2.5620	2.3376	1.0092	0.3181	1.0094	0.9924	0.3765	0.3381	0.3359
Jul	1.6925	2.6466	2.4080	1.0038	0.3253	1.0203	1.0148	0.3489	0.3114	0.3298
Aug	1.5038	1.7730	1.4937	0.9830	0.3276	0.9798	0.9754	0.3487	0.3177	0.3310
Sep	1.5163	2.3277	1.6401	1.0654	0.3564	1.0421	1.0414	0.3302	0.3188	0.3369
Oct	1.4550	2.7103	2.2213	1.1182	0.3908	1.1145	1.1113	0.3514	0.3512	0.3724
Nov	1.3941	2.0521	1.8437	1.0828	0.4257	1.0836	1.0816	0.3870	0.3923	0.4046
Dec	1.4806	1.6249	1.4609	1.1445	0.4623	1.1155	1.1277	0.4268	0.4305	0.4645
Jan 2021	1.3496	1.7470	1.5141	1.1808	0.5128	1.1674	1.1701	0.4680	0.4788	0.4871
Feb	1.3859	1.5821	1.4442	1.1137	0.5426	1.1145	1.1189	0.5160	0.5167	0.5222
Mar	1.7153	1.7362	1.4811	1.1676	0.6027	1.1680	1.1564	0.5640	0.5782	0.5714
Apr	1.8267	1.7945	1.7119	1.2368	0.6605	1.2056	1.2067	0.6228	0.6200	0.6407
May	1.8124	1.6778	1.6923	1.3111	0.6395	1.3163	1.3200	0.6356	0.6275	0.6431

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Mar 2020	15	43	10	6,568	2,546	12,465	9.6	3.97	3.17	5.76	163
Apr	16	43	11	6,660	2,704	13,491	8.2	3.96	3.14	5.77	162
May	15	43	10	6,897	2,779	12,965	7.9	3.91	3.11	5.78	163
Jun	15	43	9	4,553	1,087	7,949	19.5	3.79	3.03	5.79	173
Jul	14	44	9	4,425	1,001	7,291	21.2	3.76	2.98	5.78	192
Aug	14	44	9	4,326	1,091	8,121	18.6	3.79	3.03	5.78	186
Sep	14	44	9	4,392	1,064	8,068	20.0	3.91	3.13	5.78	180
Oct	14	44	10	4,042	926	7,388	24.4	4.05	3.21	5.78	161
Nov	14	44	10	4,053	896	7,366	23.8	4.09	3.23	5.77	156
Dec	15	45	10	5,293	1,716	10,431	13.3	4.21	3.27	5.77	161
Jan 2021	12	44	10	4,921	1,036	7,786	20.5	4.11	3.23	5.78	159
Feb	13	43	9	4,019	898	7,707	22.3	4.15	3.24	5.78	167
Mar	14	43	9	4,017	965	7,745	22.7	4.06	3.18	5.79	166
Apr	14	43	9		927		22.3	4.01	3.15	5.80	166
May	13	42	9		939		21.6	3.98	3.14	5.79	170

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2020	1.2948	8.72	12.95	1.3128	10.52	14.75	1.3826	0.8589	7.73	12.30
Jun	1.3107	7.08	11.42	1.3287	8.88	13.22	1.8661	0.7433	6.69	12.99
Jul	1.8023	10.62	16.56	1.8203	12.42	18.36	1.9653	0.7956	7.16	13.79
Aug	1.9743	13.34	19.78	1.9923	15.14	21.58	1.6345	0.8689	7.82	13.27
Sep	1.6775	13.02	18.44	1.6955	14.82	20.24	1.6002	0.8700	7.83	13.16
Oct	1.5933	9.97	15.20	1.6113	11.77	17.00	1.6458	0.9056	8.15	13.63
Nov	1.6316	12.78	18.04	1.6496	14.58	19.84	1.5623	0.9667	8.70	13.86
Dec	1.5756	14.88	19.87	1.5936	16.68	21.67	1.5469	0.9900	8.91	14.01
Jan 2021	1.5609	10.03	15.14	1.5789	11.83	16.94	1.5611	1.0033	9.03	14.18
Feb	1.5804	10.37	15.54	1.5984	12.17	17.34	1.4446	1.0300	9.27	14.00
Mar	1.4135	10.62	15.20	1.4315	12.42	17.00	1.7246	1.0400	9.36	15.07
Apr	1.6735	10.00	15.51	1.6915	11.80	17.31	1.9566	1.0033	9.03	15.56
May	1.9755	10.56	17.10	1.9935	12.36	18.90	1.9921	1.0644	9.58	16.22
Jun	1.9674	11.82	18.29	1.9854	13.62	20.09		1.1244	10.12	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2020	1.3756	2.0918	0.1882	7.59	12.14	1.3756	0.6746	6.07	10.67
Jun	1.8591	4.5349	0.1696	15.06	21.04	1.8591	0.7354	6.62	12.90
Jul	1.9583	5.6294	0.1492	18.33	24.54	1.9583	0.7959	7.16	13.76
Aug	1.6275	4.4394	0.1387	14.58	19.77	1.6275	0.7862	7.08	12.53
Sep	1.5932	3.3935	0.1241	11.25	16.43	1.5932	0.8253	7.43	12.75
Oct	1.6388	5.0146	0.1534	16.45	21.61	1.6388	0.8902	8.01	13.47
Nov	1.5553	5.6226	0.1894	18.55	23.34	1.5553	0.9047	8.14	13.30
Dec	1.5399	3.0282	0.2245	10.71	15.72	1.5399	0.9180	8.26	13.36
Jan 2021	1.5541	3.0355	0.2682	10.99	16.04	1.5541	0.9570	8.61	13.75
Feb	1.4376	2.9816	0.3161	11.11	15.75	1.4376	0.9391	8.45	13.19
Mar	1.7176	2.6954	0.3652	10.51	16.15	1.7176	0.9396	8.46	14.18
Apr	1.9496	2.8136	0.4268	11.24	17.67	1.9496	0.9902	8.91	15.42
May	1.9851	3.1307	0.4645	12.45	18.96	1.9851	1.0607	9.55	16.16

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Mar 2020	0.17	16.42	1.9177	2.8424	0.1810	0.00085	17.96
Apr	0.24	13.31	1.3218	2.4822	0.1793	0.00070	14.29
May	0.17	12.31	1.3756	2.0918	0.1882	0.00065	13.83
Jun	(3.81)	17.23	1.8591	4.5349	0.1696	0.00111	19.92
Jul	(4.86)	19.68	1.9583	5.6294	0.1492	0.00129	22.10
Aug	(2.06)	17.71	1.6275	4.4394	0.1387	0.00105	19.33
Sep	(0.46)	15.97	1.5932	3.3935	0.1241	0.00089	18.00
Oct	(4.43)	17.18	1.6388	5.0146	0.1534	0.00115	21.23
Nov	(5.43)	17.91	1.5553	5.6226	0.1894	0.00123	22.76
Dec	0.17	15.89	1.5399	3.0282	0.2245	0.00082	18.33
Jan 2021	(0.92)	15.12	1.5541	3.0355	0.2682	0.00083	17.73
Feb	(0.90)	14.85	1.4376	2.9816	0.3161	0.00080	17.47
Mar	(0.51)	15.64	1.7176	2.6954	0.3652	0.00080	17.58
Apr	(1.02)	16.65	1.9496	2.8136	0.4268	0.00086	
May	(1.44)	17.52	1.9851	3.1307	0.4645	0.00091	

Summary of Federal Order Data - May 2021

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	2,325,480	672,170	28.9	\$ 20.35	\$ (0.62)	\$ 18.34	\$ 16.89	\$ 4.87
5 Appalachian	441,831	296,403	67.1	20.50	n/a	19.35	17.75	4.21
6 Florida	205,959	162,902	79.1	22.50	n/a	21.26	17.66	3.97
7 Southeast	385,139	245,707	63.8	20.90	n/a	19.52	17.52	4.13
30 Upper Midwest	938,719	202,686	21.6	18.90	(1.44)	17.52	17.52	5.21
32 Central	919,807	353,508	38.4	19.10	(2.18)	16.78	16.58	4.54
33 Mideast	1,422,644	532,017	37.4	19.10	(1.53)	17.43	17.23	4.70
51 California	2,030,055	388,151	19.1	19.20	(2.23)	16.73	16.43	4.78
124 Pacific Northwest	632,022	133,323	21.1	19.00	(1.70)	17.26	17.16	5.29
126 Southwest	1,007,536	318,485	31.6	20.10	(1.64)	17.32	16.12	4.31
131 Arizona	356,771	107,897	30.2	19.45	n/a	17.25	16.70	4.87
All Market Average or Total *		10,665,962	3,413,250	32.0				

n/a = Not applicable.

* May not add due to rounding.

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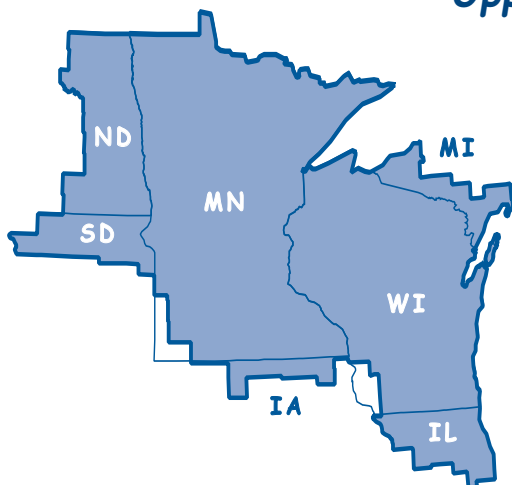
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