



UPPER MIDWEST DAIRY NEWS

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CME Cheese Prices Up, Butter Down in February

Prices for cheese and nonfat dry milk on the Chicago Mercantile Exchange (CME) on February 24 were above the previous month and previous year, while butter and whey prices were down from the previous month, but up from a year earlier.

The CME barrel price for cheddar cheese was \$1.95 per pound on February 24, up 17½¢ from January 24 and 56¾¢ above last year. Meanwhile, the 40-pound block price on February 24 was \$2.01¼ per pound, up 22¼¢ from last month and 42¾¢ above a year ago.

The CME butter price on February 24 was \$2.66¼ per pound, down 18½¢ from last month, but more than \$1.20 above last year.

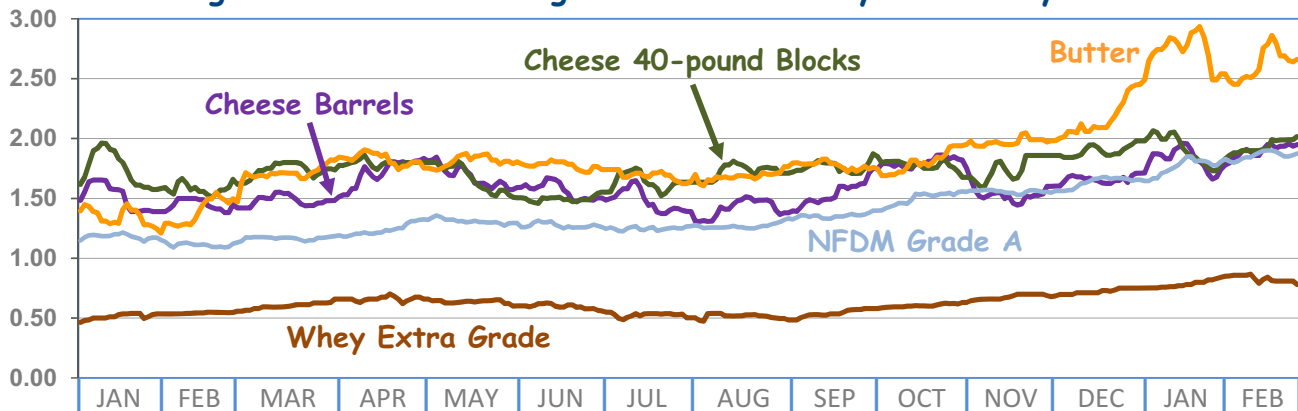
The price for CME nonfat dry milk on February 24 was \$1.87½ per pound, up 6¼¢ from last month and 78¢ above last year.

The CME whey price on February 24 was \$0.78 per pound, down 2¢ from last month, but 23½¢ above last year.

The Federal order Class III price for January is \$20.38, up \$2.02 from December and \$4.34 above a year ago.

The February 24 CME Class III futures market has the price going to nearly \$21 for February. It then rises above \$22 in March and goes to more than \$23 for April, before slowly declining for the next several months.

Chicago Mercantile Exchange - Selected Dairy Commodity Prices *



* Prices depicted are dollars per pound for each day that trading occurred from January 1, 2021 through February 24, 2022.

Pool Summary

- In January, producer milk was 2.5 billion pounds, up 11% from December and more than double the January 2021 volume. The increases reflect declines in the estimated volume of milk not pooled.
- Class I use was 212 million pounds, down 4.8% from December, and essentially unchanged from last year. In January, Class I use was 8.5% of total producer milk.
- The January 2022 Producer Price Differential (PPD) was \$0.21 per cwt.
- The F.O. 30 Statistical Uniform Price in January was \$20.59 per cwt., up \$1.98 from December and \$5.47 above last year.
- Market statistics for January are shown on Pages 4 and 5.

January 2022 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	8.5	212,497,867	21.51
Class II	1.4	33,680,386	22.83
Class III	89.0	2,220,237,786	20.38
Class IV	1.1	28,186,742	23.09
Total		2,494,602,781	

Recap of Federal Order Data for 2021

The table to the right and the map below summarize data for all Federal milk orders for 2021. Some comparisons are also made to data for 2020.

Producer milk in 2021, for all 11 Federal orders combined, totaled 136.8 billion pounds, down from 137.8 billion in 2020.

Class I producer milk for all 11 Federal orders in 2021 totaled 42.1 billion pounds, or 30.8% of producer milk. Total Class I pounds for all Federal orders in 2021 decreased by 3.7% from 2020. Class I use for 2021 ranged from 13.9% in the Upper Midwest Order to 82.2% in the Florida Order.

The weighted average uniform price for all Federal orders combined for 2021 was \$17.33 per cwt., up from \$16.12 in 2020.

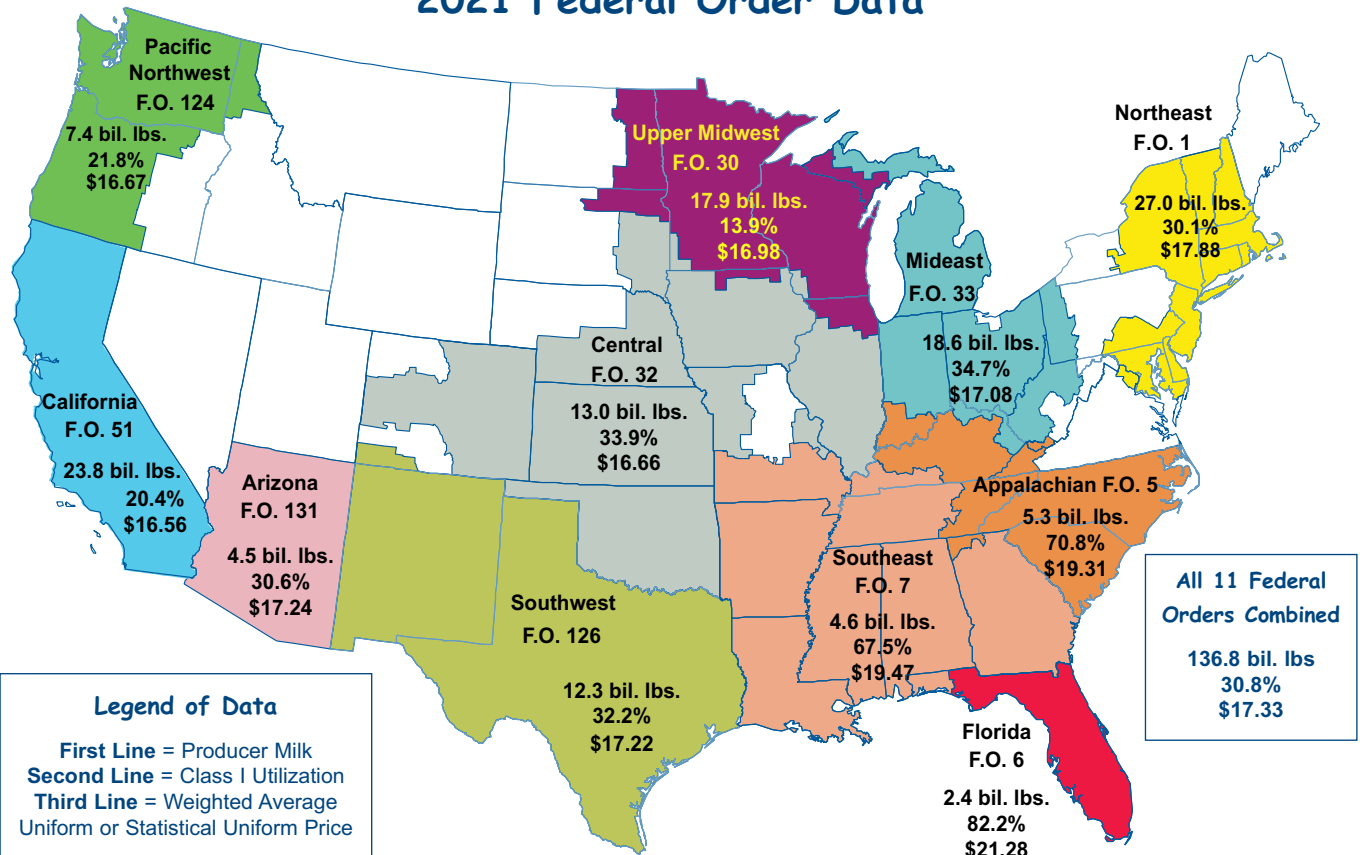
It should be noted that Federal order prices are minimums and do not necessarily represent what producers are actually paid. Upper Midwest producers, for example, sometimes receive premiums above the Federal order minimums.

Summary of Data for All Federal Orders -- 2021

	Producer Deliveries	Class I Producer Receipts	Class I Utilization	
	Million Pounds	Million Pounds	2021	2020
			Percent	
January	10,836.7	3,676.8	33.9	28.6
February	9,792.4	3,399.3	34.7	27.9
March	10,957.6	3,737.0	34.1	29.9
April	10,398.3	3,542.4	34.1	26.6
May	10,666.0	3,413.2	32.0	27.1
June	11,072.3	3,199.8	28.9	36.4
July	12,319.2	3,287.8	26.7	35.0
August	12,937.7	3,451.6	26.7	33.8
September	12,231.4	3,488.1	28.5	34.9
October	11,117.6	3,563.7	32.1	37.9
November	12,014.8	3,649.7	30.4	36.8
December	12,491.6	3,717.8	29.8	32.4
2021 Total ¹	136,835.7	42,127.2	30.8	
2020 Total	137,818.4	43,766.3		31.8

¹ Totals may not add due to rounding.

2021 Federal Order Data



Legend of Data

- First Line = Producer Milk
- Second Line = Class I Utilization
- Third Line = Weighted Average Uniform or Statistical Uniform Price

2021 U.S. Milk Production Up 1% to a Record High

The U.S. Department of Agriculture final estimate of U.S. milk production for 2021 is 226 billion pounds, up 1.3% from 223 billion pounds in 2020. For 2021, production per cow is estimated at 23,948 pounds, 171 pounds, or 0.7%, above a year earlier. The estimated number of cows on farms in 2021 was 9.4 million head, 56,000 head higher than the previous year. The top ten milk producing states, combined, accounted for 74% of total U.S. milk production.

Total U.S. milk production has increased each year since 2009, setting record highs each of those years. (See Figure 2). Milk production has nearly doubled since 1975, from 115 billion pounds annually to 226 billion pounds in 2021.

Figure 1: Milk Production - Top 8 Milk Producing States (Billion Pounds)

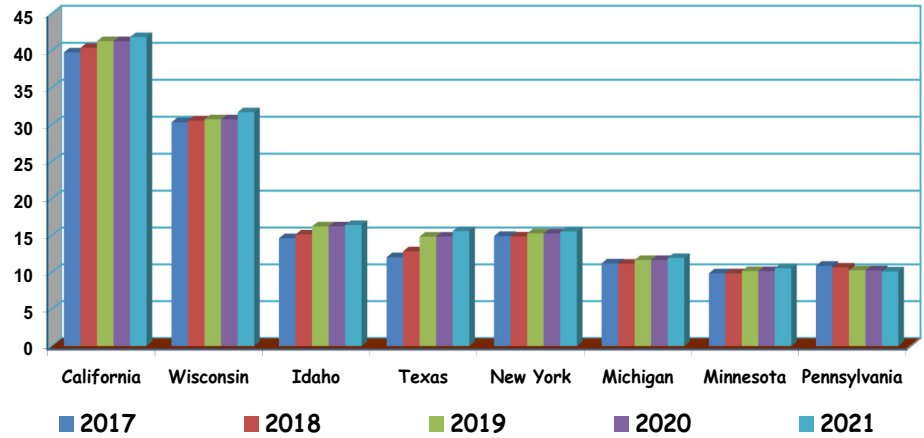
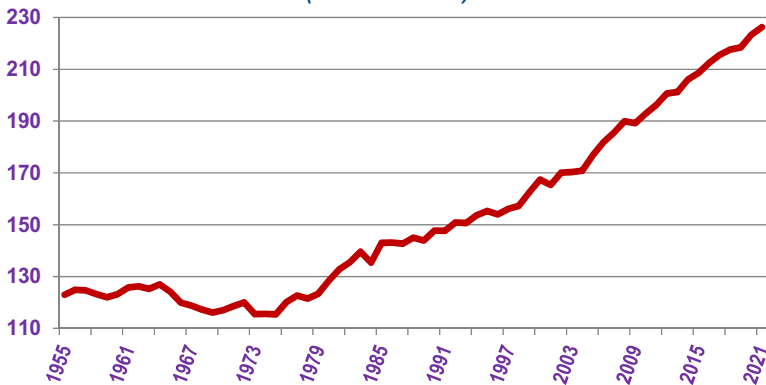


Figure 2: Total U.S. Milk Production -- 1955-2021 (Billion Pounds)



Production per cow (see Figure 3), jumped from 5,842 pounds in 1955 to 23,948 pounds in 2021. During that same time, the number of milk cows in the U.S. dropped from more than 21 million head to 9.4 million in 2021 (see Figure 4). As you will notice, however, the number of cows has generally increased since 2004 after bottoming out at just over 9.0 million head.

2021 Milk Production Top 10 Milk Producing States & U.S.

	2020 <i>Mil. Lbs.</i>	2021 <i>Mil. Lbs.</i>	Change
California	41,311	41,864	1.3%
Wisconsin	30,749	31,702	3.1%
Idaho	16,237	16,412	1.1%
Texas	14,855	15,599	5.0%
New York	15,296	15,540	1.6%
Michigan	11,683	11,952	2.3%
Minnesota	10,167	10,548	3.7%
Pennsylvania	10,279	10,114	(1.6)%
New Mexico	8,169	7,804	(4.5)%
Washington	6,817	6,504	(4.6)%
United States	223,309	226,258	1.3%

Figure 3: Milk per Cow - 1955-2021 (Thousand Pounds)

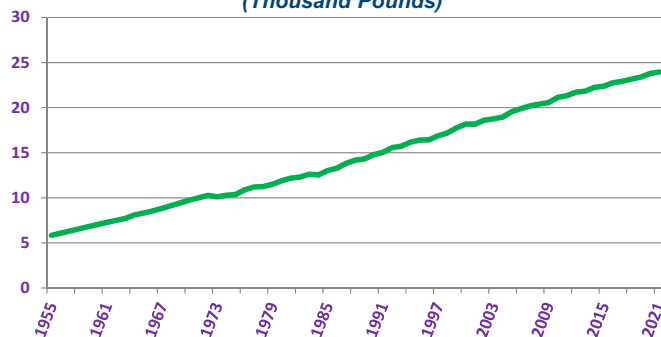
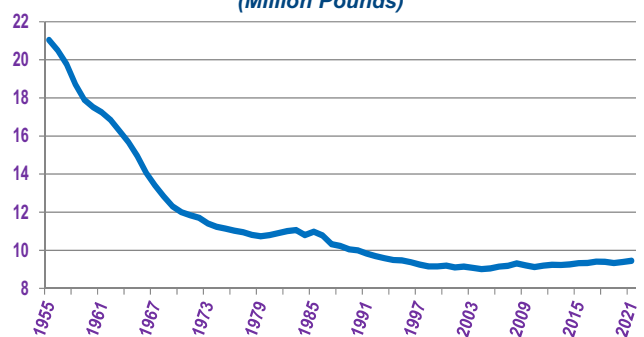


Figure 4: Number of Milk Cows - 1955-2021 (Million Pounds)



Computation of Producer Price Differential - January 2022

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 3,676,648.78
Product	8.5%	212,497,867			
Skim Milk			208,521,631	\$12.21	25,460,491.13
Butterfat			3,976,236	2.2660	9,010,150.77
Class II					
Product	1.4%	33,680,386			
Nonfat Solids			2,662,176	1.4344	3,818,625.26
Butterfat			5,389,496	2.9637	15,972,849.28
Class III					
Product	89.0%	2,220,237,786			
Protein			73,518,157	2.3563	173,230,833.33
Other Solids			128,756,990	0.5249	67,584,544.06
Butterfat			90,550,537	2.9567	267,730,772.76
Class IV					
Product	1.1%	28,186,742			
Nonfat Solids			2,071,696	1.4662	3,037,520.73
Butterfat			6,174,186	2.9567	18,255,215.75
SCC Adjustment (Class II, III, and IV)					4,013,382.70
Total Producer Milk *		2,494,602,781			\$ 591,791,034.55
Add:					
Overage					75,977.16
Inventory Reclassified					8,564.54
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					8,744.69
Assembly Credit					168,772.49
Credit for Reconstituted FMP					0.00
Producer Milk Protein					194,071,918.07
Producer Milk Other Solids					75,778,135.94
Producer Milk Butterfat					313,677,648.33
Producer Milk SCC Adjustment					4,387,794.83
Total Milk and Value		2,494,602,781			\$ 3,782,561.90
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,775,126.78
One-Half Unobligated Balance Producer Settlement Fund					928,094.18
Total Value				0.259993	\$ 6,485,782.86
Subtract: Producer Settlement Fund Reserve				0.049993	1,247,117.02
Producer Price Differential **				\$ 0.21	\$ 5,238,665.84

* An estimated 1.4 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - January 2022

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>
\$1.80	3	46,127,582	938,011	47,065,593	\$ 0	37,585,641
\$1.75	25	122,618,827	1,251,241,799	1,373,860,626	686,930	63,614,938
\$1.70 ***	25	122,436,594	951,239,968	1,073,676,562	1,088,197	111,297,288
Total	53	291,183,003	2,203,419,778	2,494,602,781	\$1,775,127	212,497,867
						\$3,676,649

*** Includes restricted data from the \$1.65 zone.

Utilization and Classification of Milk

	January 2022		December 2021	January 2021
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	45,358,787	1,507,017	48,971,466	44,420,124
Flavored Milk	3,186,095	107,905	3,390,406	3,141,845
Reduced Fat Milk	76,856,091	1,505,376	83,749,664	77,925,982
Lowfat Milk	37,895,099	363,162	39,204,247	41,066,223
Fat Free Milk	22,104,475	27,231	23,409,507	24,472,900
Flavored Reduced and Fat Free Milk	23,319,893	192,015	25,752,539	19,422,743
Buttermilk	1,570,813	17,286	1,768,607	1,486,315
Total Packaged Disposition	210,291,253	3,719,992	226,246,436	211,936,132
Total Ending Inventory	19,234,686	350,788	17,513,744	17,900,420
Bulk to Nonpool Plants	1,388,629	38,783	1,604,452	1,224,318
Shrinkage	1,371,223	213,477	2,545,360	2,152,188
Total Class I Utilization	232,285,791	4,323,040	247,909,992	233,213,058
Other Order Plants	(2,246,072)	(62,955)	(3,968,316)	(1,860,510)
Beginning Inventory	(17,513,922)	(283,863)	(20,692,716)	(18,516,835)
Reused Products	0	0	0	0
Other Source Milk	(128,073)	(1,834)	(131,389)	(350,272)
Overage	0	0	0	0
Interhandler Adjustment	100,143	1,848	100,651	(39,261)
Class I Producer Milk	212,497,867	3,976,236	223,218,222	212,446,180
Class II Utilization:				
Total Class II Utilization	38,879,082	5,403,975	38,854,218	193,714,164
Other Order Plants	0	0	--	--
Beginning Inventory	(1,811,532)	(12,473)	(2,300,975)	(1,381,303)
Reused Products	(3,387,164)	(2,006)	(2,576,127)	(2,715,368)
Other Source Milk	0	0	(213,730)	--
Overage	--	--	0	0
Class II Producer Milk	33,680,386	5,389,496	33,763,386	189,617,493
Class III Utilization:				
Total Class III Utilization	2,223,898,169	90,669,669	1,993,645,093	424,607,539
Other Order Plants	--	--	--	--
Beginning Inventory	(3,426,950)	(78,690)	(6,319,294)	(690,703)
Reused Products	0	0	--	0
Other Source Milk	(133,153)	(33,114)	(1,005,733)	(129,999)
Overage	(100,280)	(7,328)	(36,437)	(105,497)
Class III Producer Milk	2,220,237,786	90,550,537	1,986,283,629	423,681,340
Class IV Utilization:				
Total Class IV Utilization	160,801,298	11,893,012	148,923,179	277,325,023
Other Order Plants	(3,208,535)	(131,020)	(5,280,862)	(3,427,065)
Beginning Inventory	(10,059,623)	(593,956)	(7,885,488)	(13,104,571)
Reused Products	0	0	0	0
Other Source Milk	(119,177,418)	(4,986,094)	(115,778,011)	(50,636,069)
Overage	(168,980)	(7,756)	(280,241)	(32,979)
Class IV Producer Milk	28,186,742	6,174,186	19,698,577	210,124,339
Total Producer Milk -- All Classes	2,494,602,781	106,090,455	2,262,963,814	1,035,869,352

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Jan 2021	1.7171	1.5601	1.6502	1.4548	1.1345	0.4595	1.6839	1.5550	1.6342	1.4765	1.1295	0.4487
Feb	1.6870	1.4841	1.5954	1.3586	1.1164	0.5060	1.7134	1.4718	1.5910	1.3387	1.1395	0.4992
Mar	1.6695	1.5023	1.5981	1.5898	1.1169	0.5537	1.6216	1.4722	1.5599	1.5534	1.1024	0.5394
Apr	1.7918	1.6011	1.7106	1.7814	1.1680	0.6135	1.7809	1.5347	1.6728	1.8028	1.1645	0.6082
May	1.8072	1.8035	1.8206	1.8107	1.2392	0.6501	1.8252	1.8330	1.8448	1.7961	1.2247	0.6479
Jun	1.6058	1.6506	1.6439	1.7934	1.2696	0.6437	1.5896	1.6432	1.6323	1.7892	1.2713	0.6400
Jul	1.5948	1.5663	1.5956	1.7401	1.2552	0.6050	1.5614	1.5636	1.5779	1.7446	1.2531	0.6095
Aug	1.6902	1.4371	1.5680	1.6998	1.2660	0.5617	1.6557	1.4376	1.5499	1.7035	1.2622	0.5700
Sep	1.7761	1.4873	1.6411	1.7725	1.2816	0.5336	1.7698	1.4686	1.6242	1.7752	1.2822	0.5310
Oct	1.8070	1.7011	1.7698	1.7746	1.3598	0.5447	1.8028	1.6908	1.7624	1.7436	1.3497	0.5385
Nov	1.7605	1.7272	1.7588	1.9503	1.4769	0.5825	1.7763	1.8025	1.8046	1.9171	1.4612	0.5729
Dec	1.8633	1.6263	1.7542	2.0641	1.5471	0.6391	1.8637	1.6104	1.7516	2.0427	1.5385	0.6316
Jan 2022	1.9787	1.7951	1.8978	2.6130	1.6488	0.7087	1.9512	1.7270	1.8482	2.4454	1.6240	0.6863

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
Jan 2021	1.3496	1.7470	1.5141	1.1808	0.5128	1.1674	1.1701	0.4680	0.4788	0.4871
Feb	1.3859	1.5821	1.4442	1.1137	0.5426	1.1145	1.1189	0.5160	0.5167	0.5222
Mar	1.7153	1.7362	1.4811	1.1676	0.6027	1.1680	1.1564	0.5640	0.5782	0.5714
Apr	1.8267	1.7945	1.7119	1.2368	0.6605	1.2056	1.2067	0.6228	0.6200	0.6407
May	1.8124	1.6778	1.6923	1.3111	0.6395	1.3163	1.3197	0.6356	0.6275	0.6431
Jun	1.7758	1.4978	1.5639	1.2757	0.5976	1.2873	1.2877	0.6193	0.6047	0.6346
Jul	1.6912	1.6370	1.4774	1.2485	0.5263	1.2513	1.2506	0.5835	0.5559	0.5858
Aug	1.6815	1.7217	1.4158	1.2673	0.5160	1.2514	1.2599	0.5544	0.4995	0.5515
Sep	1.7756	1.7601	1.5319	1.3527	0.5376	1.3454	1.3413	0.5320	0.4955	0.5381
Oct	1.8002	1.7798	1.8008	1.4949	0.6040	1.4718	1.4583	0.5513	0.5285	0.5666
Nov	1.9714	1.7408	1.5375	1.5570	0.6749	1.5605	1.5499	0.6134	0.5746	0.6178
Dec	2.1536	1.8930	1.6548	1.6290	0.7205	1.6041	1.5927	0.6484	0.6646	0.6795
Jan 2022	2.7203	1.9065	1.8204	1.7640	0.7855	1.7430	1.7473	0.7078	0.7293	0.7371

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Nov 2020	14	44	10	4,053	896	7,366	23.8	4.09	3.23	5.77	156
Dec	15	45	10	5,293	1,716	10,431	13.3	4.21	3.27	5.77	161
Jan 2021	12	44	10	4,921	1,036	7,786	20.5	4.11	3.23	5.78	159
Feb	13	43	9	4,019	898	7,707	22.3	4.15	3.24	5.78	167
Mar	14	43	9	4,017	965	7,745	22.7	4.06	3.18	5.79	166
Apr	14	43	9	4,091	927	7,555	22.3	4.01	3.15	5.80	166
May	13	42	9	3,975	939	7,616	21.6	3.98	3.14	5.79	170
Jun	13	41	10	4,595	1,284	9,302	14.6	3.90	3.08	5.79	179
Jul	14	41	10	5,748	1,918	10,765	10.3	3.89	3.08	5.79	193
Aug	12	43	10	6,008	2,077	11,124	9.7	3.89	3.09	5.80	197
Sep	12	43	10	6,418	2,264	11,750	9.2	3.96	3.13	5.80	209
Oct	12	41	10	4,621	1,447	10,091	14.5	4.02	3.16	5.81	178
Nov	12	41	10	5,186	1,923	12,355	11.4	4.21	3.28	5.80	162
Dec	12	41	10		2,263		9.8	4.24	3.29	5.79	160
Jan 2022	12	41	11		2,495		8.5	4.25	3.30	5.79	165

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jan 2021	1.5609	10.03	15.14	1.5789	11.83	16.94	1.5611	1.0033	9.03	14.18
Feb	1.5804	10.37	15.54	1.5984	12.17	17.34	1.4446	1.0300	9.27	14.00
Mar	1.4135	10.62	15.20	1.4315	12.42	17.00	1.7246	1.0400	9.36	15.07
Apr	1.6735	10.00	15.51	1.6915	11.80	17.31	1.9566	1.0033	9.03	15.56
May	1.9755	10.56	17.10	1.9935	12.36	18.90	1.9921	1.0644	9.58	16.22
Jun	1.9674	11.82	18.29	1.9854	13.62	20.09	1.9711	1.1244	10.12	16.66
Jul	1.9590	10.95	17.42	1.9770	12.75	19.22	1.9066	1.1700	10.53	16.83
Aug	1.9050	10.60	16.90	1.9230	12.40	18.70	1.8578	1.1522	10.37	16.51
Sep	1.8553	10.46	16.59	1.8733	12.26	18.39	1.9458	1.1611	10.45	16.89
Oct	1.9421	10.66	17.08	1.9601	12.46	18.88	1.9484	1.1811	10.63	17.08
Nov	1.9038	11.73	17.98	1.9218	13.53	19.78	2.1611	1.2478	11.23	18.40
Dec	2.1139	12.20	19.17	2.1319	14.00	20.97	2.2989	1.3578	12.22	19.84
Jan 2022	2.2660	12.21	19.71	2.2840	14.01	21.51	2.9637	1.4344	12.91	22.83
Feb	2.7537	12.44	21.64	2.7717	14.24	23.44		1.5189	13.67	
Mar	2.9838	12.89	22.88	3.0018	14.69	24.68		1.6011	14.41	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jan 2021	1.5541	3.0355	0.2682	10.99	16.04	1.5541	0.9570	8.61	13.75
Feb	1.4376	2.9816	0.3161	11.11	15.75	1.4376	0.9391	8.45	13.19
Mar	1.7176	2.6954	0.3652	10.51	16.15	1.7176	0.9396	8.46	14.18
Apr	1.9496	2.8136	0.4268	11.24	17.67	1.9496	0.9902	8.91	15.42
May	1.9851	3.1307	0.4645	12.45	18.96	1.9851	1.0607	9.55	16.16
Jun	1.9641	2.5834	0.4579	10.71	17.21	1.9641	1.0908	9.82	16.35
Jul	1.8996	2.4957	0.4181	10.20	16.49	1.8996	1.0765	9.69	16.00
Aug	1.8508	2.4582	0.3735	9.82	15.95	1.8508	1.0872	9.78	15.92
Sep	1.9388	2.6010	0.3445	10.10	16.53	1.9388	1.1027	9.92	16.36
Oct	1.9414	3.0130	0.3560	11.44	17.83	1.9414	1.1801	10.62	17.04
Nov	2.1541	2.7536	0.3949	10.87	18.03	2.1541	1.2960	11.66	18.79
Dec	2.2919	2.5937	0.4532	10.71	18.36	2.2919	1.3655	12.29	19.88
Jan 2022	2.9567	2.3563	0.5249	10.40	20.38	2.9567	1.4662	13.20	23.09

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Nov 2020	(5.43)	17.91	1.5553	5.6226	0.1894	0.00123	22.76
Dec	0.17	15.89	1.5399	3.0282	0.2245	0.00082	18.33
Jan 2021	(0.92)	15.12	1.5541	3.0355	0.2682	0.00083	17.73
Feb	(0.90)	14.85	1.4376	2.9816	0.3161	0.00080	17.47
Mar	(0.51)	15.64	1.7176	2.6954	0.3652	0.00080	17.58
Apr	(1.02)	16.65	1.9496	2.8136	0.4268	0.00086	18.87
May	(1.44)	17.52	1.9851	3.1307	0.4645	0.00091	19.72
Jun	0.17	17.38	1.9641	2.5834	0.4579	0.00082	18.20
Jul	0.25	16.74	1.8996	2.4957	0.4181	0.00080	17.50
Aug	0.27	16.22	1.8508	2.4582	0.3735	0.00078	17.20
Sep	0.18	16.71	1.9388	2.6010	0.3445	0.00082	18.07
Oct	(0.16)	17.67	1.9414	3.0130	0.3560	0.00088	19.43
Nov	0.18	18.21	2.1541	2.7536	0.3949	0.00088	20.57
Dec	0.25	18.61	2.2919	2.5937	0.4532	0.00088	
Jan 2022	0.21	20.59	2.9567	2.3563	0.5249	0.00095	

Summary of Federal Order Data - January 2022

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	2,210,746	694,343	31.4	22.96	\$2.36	\$22.74	\$21.29	\$6.83
5 Appalachian	464,938	332,983	71.6	23.11	n/a	23.72	22.12	6.30
6 Florida	224,581	185,425	82.6	25.11	n/a	25.49	21.89	6.23
7 Southeast	342,846	264,921	77.3	23.51	n/a	24.17	22.17	6.58
30 Upper Midwest	2,494,603	212,498	8.5	21.51	0.21	20.59	20.59	5.47
32 Central	1,254,988	379,183	30.2	21.71	0.71	21.09	20.89	6.65
33 Mideast	1,542,004	555,769	36.0	21.71	0.96	21.34	21.14	6.38
51 California	1,832,430	404,178	22.1	21.81	0.87	21.25	20.95	7.01
124 Pacific Northwest	716,706	140,680	19.6	21.61	1.11	21.49	21.39	6.81
126 Southwest	1,134,210	345,280	30.4	22.71	1.25	21.63	20.43	6.73
131 Arizona	433,680	118,581	27.3	22.06	n/a	22.44	21.89	7.46
All Market Average or Total *	12,651,733	3,633,840	28.7					

n/a = Not applicable.

* May not add due to rounding.

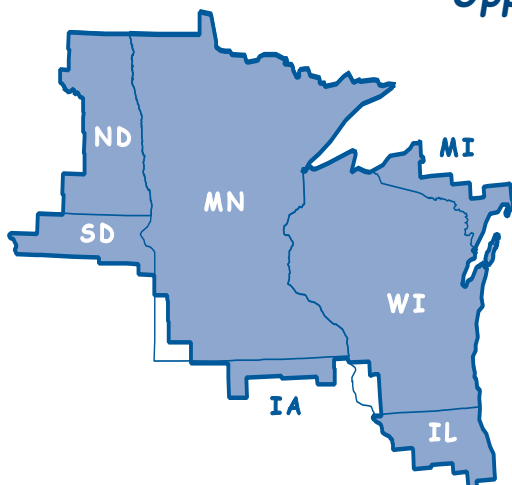
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