



UPPER MIDWEST DAIRY NEWS

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Upper Midwest Marketing Area, Federal Order No. 30

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CME Cheese and Butter Prices Up in March

Prices for cheese and butter on the Chicago Mercantile Exchange (CME) on March 24 were above the previous month and previous year, while nonfat dry milk and whey prices were down from the previous month, but up from a year earlier.

The CME barrel price for cheddar cheese on March 24 was \$2.19 per pound, up 24¢ from last month and 75¢ above last year.

Meanwhile, the 40-pound block price for cheddar cheese on March 24 was \$2.24 per pound, up 22¼¢ from February 24 and 57¢ above a year ago.

The CME butter price on March 24 was \$2.80¼ per pound, up 14¢ from last month, but \$1.08 above last year.

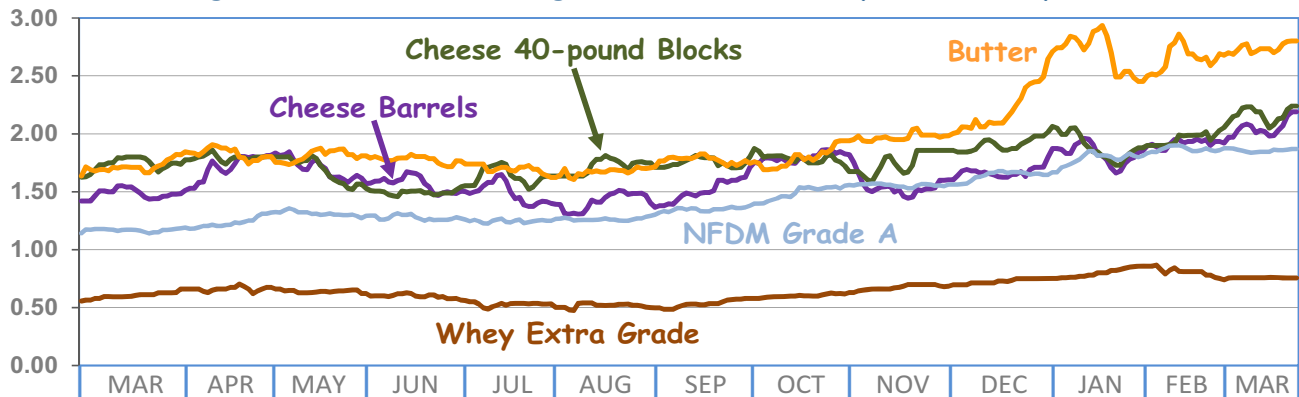
The March 24 price for nonfat dry milk on the CME was \$1.87 per pound, down slightly from last month, but 72¢ above last year.

The CME whey price on March 24 was \$0.75½ per pound, down 2½¢ from last month, but 12¾¢ above last year.

The Federal order Class III price for February is \$20.91, up \$0.53 from January and \$5.16 above a year ago.

The March 24 CME Class III futures market has the price going to nearly \$22.50 for March. It then jumps to more than \$25 for May and June, before slowly declining for the next several months, settling just below \$23 for December. The record high Class III price is currently \$24.60, set in September 2014.

Chicago Mercantile Exchange - Selected Dairy Commodity Prices *



* Prices depicted are dollars per pound for each day that trading occurred from March 1, 2021 through March 24, 2022.

Pool Summary

- In February, producer milk was 2.4 billion pounds, up 6% daily from January and more than double the February 2021 volume. The increases reflect declines in the estimated volume of milk not pooled.
- Class I use was 195 million pounds, up 1.6% on a daily basis from January, but down 2.9% from last year. In February, Class I use was 8.2% of total producer milk.
- The February 2022 Producer Price Differential (PPD) was \$0.28 per cwt.
- The F.O. 30 Statistical Uniform Price in February was \$21.19 per cwt., up \$0.60 from January and \$6.34 above last year.
- Market statistics for February are shown on Pages 4 and 5.

February 2022 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	8.2	194,919,549	23.44
Class II	1.4	34,061,874	23.79
Class III	89.7	2,142,970,534	20.91
Class IV	0.7	17,601,962	24.00
Total		2,389,553,919	

Upper Midwest Order Sources of Producer Milk

During December 2021, about 72% of producer milk on the Upper Midwest Order was received from Wisconsin, with 12% coming from Minnesota. (See Table 1 below.)

The remaining producer milk, about 16%, was primarily received from Iowa, South Dakota, Illinois, Nebraska, North Dakota, and Michigan. In addition, a small quantity of milk was pooled on the order from each of the states of Texas, Indiana, Missouri, and Ohio. In December 2020, milk was also received from Arizona, Oklahoma, Kentucky, and Colorado.

The map on Page 3 depicts the states and counties from which producer milk was received in December 2021.

Producer milk in December 2021 totaled 2.3 billion pounds, up 550 million pounds from the previous year. The volume of producer milk pooled each month in 2021

varied widely due to large amounts of milk not pooled because of class price relationships.

The 15 top counties from which producer milk was received in December 2021 are shown in Table 2 on Page 3, along with along with various data for that month as well as December 2020.

All of the top 15 counties in December 2021 were in Wisconsin.

The makeup of the top 15 counties was significantly different than a year earlier, as noted in the Rank for 2020. Only 11 of the top 15 counties in 2021 were in the top 15 in 2020.

The top 15 counties supplied 45% of total producer milk on the order in December 2021, and accounted for 38% of the producers.

Table 1
Producer Milk by State – December 2021

	Number of Counties from Which Received	Number of Producers	Producer Milk			
			Pounds	Percentage of Market - December		
				2021	2020	2019
Wisconsin ^{1/}	65	3,922	1,630,244,271	72.1	57.7	80.4
Minnesota	73	863	272,350,564	12.0	24.1	13.0
Iowa	43	290	148,717,062	6.6	7.2	2.8
South Dakota	18	47	148,618,549	6.6	7.1	*
Illinois	20	166	45,299,045	2.0	1.5	1.8
Nebraska	1	R	R	R	1.1	0.5
North Dakota	6	6	6,594,417	0.3	0.5	0.6
Michigan	13	45	5,823,093	0.3	0.5	0.7
Texas	1	R	R	R	0	0
Indiana	11	54	3,050,986	0.1	0.1	0.1
Missouri	7	17	1,140,095	0.1	0.1	0.1
Ohio	6	14	158,867	*	0.1	*
Arizona	0	0	0	0	R	0
Oklahoma	0	0	0	0	R	R
Kentucky	0	0	0	0	*	*
Colorado	0	0	0	0	*	0
Market ^{2/}	264	5,424	2,261,996,949	100.0	100.0	100.0

^{1/} Wisconsin data includes data for states which are restricted.

^{2/} Percentages may not add due to rounding.

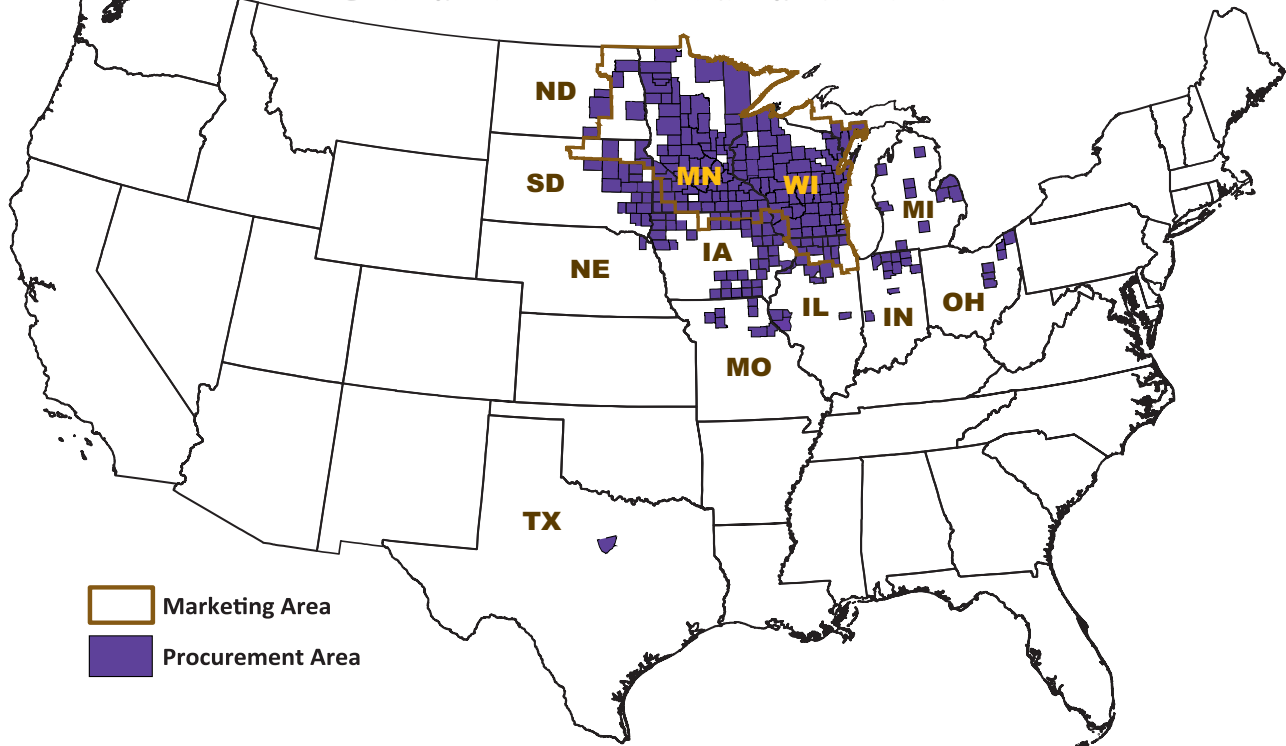
R = Restricted. Included with Wisconsin data.

* Less than 0.05%.

Table 2
15 Top Counties in Deliveries of Producer Milk

County	State	December 2021			December 2020		
		Rank	Number of Producers	Producer Milk	Rank	Number of Producers	Producer Milk
Manitowoc	WI	1	151	117,917,441	2	124	65,175,612
Dane	WI	2	181	106,643,039	4	141	58,433,285
Brown	WI	3	88	91,417,353	6	86	57,665,609
Kewaunee	WI	4	98	88,694,451	3	97	64,402,596
Shawano	WI	5	138	78,460,448	10	80	38,579,052
Marathon	WI	6	219	75,657,282	5	99	58,364,473
Clark	WI	7	390	71,391,898	8	113	40,332,751
Fond du Lac	WI	8	113	65,517,637	15	105	28,689,907
Calumet	WI	9	63	62,944,521	9	61	39,225,922
Dodge	WI	10	153	61,895,119	11	151	37,425,424
Grant	WI	11	180	53,364,076	13	133	32,533,651
Green	WI	12	85	44,181,254	68	65	7,252,865
Sheboygan	WI	13	78	37,511,025	52	57	10,941,122
Waupaca	WI	14	54	35,758,777	30	50	17,285,356
LaFayette	WI	15	87	35,588,457	21	82	21,325,153
Total			2,078	1,026,942,778		1,444	577,632,778
Market			5,424	2,261,996,949		5,293	1,711,554,778
Percentage of Market			38.3%	45.4%		27.3%	33.7%

Upper Midwest Order Marketing Area and December 2021 Procurement Area



Computation of Producer Price Differential - February 2022

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 3,373,276.99
Product	8.2%	194,919,549			
Skim Milk			191,320,334	\$12.44	23,800,249.57
Butterfat			3,599,215	2.7537	9,911,158.35
Class II					
Product	1.4%	34,061,874			
Nonfat Solids			2,721,205	1.5189	4,133,238.28
Butterfat			5,091,548	3.0288	15,421,280.60
Class III					
Product	89.7%	2,142,970,534			
Protein			70,656,751	2.3168	163,697,560.67
Other Solids			124,427,901	0.5983	74,445,213.16
Butterfat			85,742,358	3.0218	259,096,257.46
Class IV					
Product	0.7%	17,601,962			
Nonfat Solids			1,024,609	1.5450	1,583,020.97
Butterfat			6,706,821	3.0218	20,266,671.71
SCC Adjustment (Class II, III, and IV)					3,896,369.57
Total Producer Milk *		2,389,553,919			\$ 579,624,297.33
Add:					
Overage					78,941.70
Inventory Reclassified					(95,887.23)
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					8,285.51
Assembly Credit					154,909.88
Credit for Reconstituted FMP					0.00
Producer Milk Protein					181,888,668.88
Producer Milk Other Solids					82,786,885.30
Producer Milk Butterfat					305,624,676.74
Producer Milk SCC Adjustment					4,246,281.69
Total Milk and Value		2,389,553,919			\$ 4,897,643.80
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,718,819.57
One-Half Unobligated Balance Producer Settlement Fund					1,137,241.40
Total Value				0.324483	\$ 7,753,704.77
Subtract: Producer Settlement Fund Reserve				0.044483	1,062,953.80
Producer Price Differential **				\$ 0.28	\$ 6,690,750.97

* An estimated 1.2 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - February 2022

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds Value
\$1.80	3	40,900,361	2,300,912	43,201,273	\$ 0	35,142,625 \$ 632,567
\$1.75	26	113,882,127	1,174,955,633	1,288,837,760	644,419	58,457,117 1,023,000
\$1.70 *	25	108,419,686	949,095,200	1,057,514,886	1,074,401	101,319,807 1,717,710
Total	54	263,202,174	2,126,351,745	2,389,553,919	\$1,718,820	194,919,549 \$3,373,277

*** Includes restricted data from the \$1.65 zone.

Utilization and Classification of Milk

	February 2022		January 2022	February 2021
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	41,450,081	1,382,399	45,358,787	41,896,767
Flavored Milk	3,273,905	110,366	3,186,095	2,920,584
Reduced Fat Milk	70,180,810	1,374,482	76,856,091	74,978,790
Lowfat Milk	35,021,259	333,562	37,895,099	38,056,998
Fat Free Milk	20,010,508	22,092	22,104,475	22,588,049
Flavored Reduced and Fat Free Milk	21,948,247	172,851	23,319,893	19,136,506
Buttermilk	1,577,390	17,342	1,570,813	1,510,668
Total Packaged Disposition	193,462,200	3,413,094	210,291,253	201,088,362
Total Ending Inventory	19,127,594	321,926	19,234,686	17,081,842
Bulk to Nonpool Plants	1,104,709	31,672	1,388,629	1,488,648
Shrinkage	2,734,230	232,761	1,371,223	1,618,181
Total Class I Utilization	216,428,733	3,999,453	232,285,791	221,277,033
Other Order Plants	(3,102,209)	(77,086)	(2,246,072)	(2,370,285)
Beginning Inventory	(18,625,056)	(325,474)	(17,513,922)	(17,827,853)
Reused Products	0	0	0	0
Other Source Milk	(97,946)	(1,497)	(128,073)	(331,613)
Overage	0	0	0	0
Interhandler Adjustment	316,027	3,819	100,143	24,809
Class I Producer Milk	194,919,549	3,599,215	212,497,867	200,772,091
Class II Utilization:				
Total Class II Utilization	39,250,020	5,148,710	38,879,082	190,689,515
Other Order Plants	--	--	0	--
Beginning Inventory	(408,539)	(30,474)	(1,811,532)	(302,658)
Reused Products	(4,779,607)	(26,688)	(3,387,164)	(3,589,747)
Other Source Milk	--	--	0	--
Overage	--	--	--	--
Class II Producer Milk	34,061,874	5,091,548	33,680,386	186,797,110
Class III Utilization:				
Total Class III Utilization	2,147,671,153	85,814,397	2,223,898,169	342,646,658
Other Order Plants	--	--	--	--
Beginning Inventory	(4,195,797)	(51,267)	(3,426,950)	(1,006,156)
Reused Products	0	0	0	--
Other Source Milk	(486,768)	(18,361)	(133,153)	(193,412)
Overage	(18,054)	(2,411)	(100,280)	(103,114)
Class III Producer Milk	2,142,970,534	85,742,358	2,220,237,786	341,343,976
Class IV Utilization:				
Total Class IV Utilization	142,133,275	12,182,307	160,801,298	231,004,548
Other Order Plants	(2,413,817)	(100,777)	(3,208,535)	(2,213,753)
Beginning Inventory	(12,427,117)	(800,795)	(10,059,623)	(18,592,420)
Reused Products	0	0	0	--
Other Source Milk	(109,462,463)	(4,560,644)	(119,177,418)	(40,681,055)
Overage	(227,916)	(13,270)	(168,980)	(56,440)
Class IV Producer Milk	17,601,962	6,706,821	28,186,742	169,460,880
Total Producer Milk -- All Classes	2,389,553,919	101,139,942	2,494,602,781	898,374,057

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Feb 2021	1.6870	1.4841	1.5954	1.3586	1.1164	0.5060	1.7134	1.4718	1.5910	1.3387	1.1395	0.4992
Mar	1.6695	1.5023	1.5981	1.5898	1.1169	0.5537	1.6216	1.4722	1.5599	1.5534	1.1024	0.5394
Apr	1.7918	1.6011	1.7106	1.7814	1.1680	0.6135	1.7809	1.5347	1.6728	1.8028	1.1645	0.6082
May	1.8072	1.8035	1.8206	1.8107	1.2392	0.6501	1.8252	1.8330	1.8448	1.7961	1.2247	0.6479
Jun	1.6058	1.6506	1.6439	1.7934	1.2696	0.6437	1.5896	1.6432	1.6323	1.7892	1.2713	0.6400
Jul	1.5948	1.5663	1.5956	1.7401	1.2552	0.6050	1.5614	1.5636	1.5779	1.7446	1.2531	0.6095
Aug	1.6902	1.4371	1.5680	1.6998	1.2660	0.5617	1.6557	1.4376	1.5499	1.7035	1.2622	0.5700
Sep	1.7761	1.4873	1.6411	1.7725	1.2816	0.5336	1.7698	1.4686	1.6242	1.7752	1.2822	0.5310
Oct	1.8070	1.7011	1.7698	1.7746	1.3598	0.5447	1.8028	1.6908	1.7624	1.7436	1.3497	0.5385
Nov	1.7605	1.7272	1.7588	1.9503	1.4769	0.5825	1.7763	1.8025	1.8046	1.9171	1.4612	0.5729
Dec	1.8633	1.6263	1.7542	2.0641	1.5471	0.6391	1.8637	1.6104	1.7516	2.0427	1.5385	0.6316
Jan 2022	1.9787	1.7951	1.8978	2.6130	1.6488	0.7087	1.9512	1.7270	1.8482	2.4454	1.6240	0.6863
Feb	1.9091	1.8746	1.9068	2.6668	1.7284	0.7800	1.9051	1.8478	1.8906	2.6354	1.7062	0.7660
Mar							2.0740	2.0064	2.0537	2.7395	1.7963	0.7922

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
Feb 2021	1.3859	1.5821	1.4442	1.1137	0.5426	1.1145	1.1189	0.5160	0.5167	0.5222
Mar	1.7153	1.7362	1.4811	1.1676	0.6027	1.1680	1.1564	0.5640	0.5782	0.5714
Apr	1.8267	1.7945	1.7119	1.2368	0.6605	1.2056	1.2067	0.6228	0.6200	0.6407
May	1.8124	1.6778	1.6923	1.3111	0.6395	1.3163	1.3197	0.6356	0.6275	0.6431
Jun	1.7758	1.4978	1.5639	1.2757	0.5976	1.2873	1.2877	0.6193	0.6047	0.6346
Jul	1.6912	1.6370	1.4774	1.2485	0.5263	1.2513	1.2506	0.5835	0.5559	0.5858
Aug	1.6815	1.7217	1.4158	1.2673	0.5160	1.2514	1.2599	0.5544	0.4995	0.5515
Sep	1.7756	1.7601	1.5319	1.3527	0.5376	1.3454	1.3413	0.5320	0.4955	0.5381
Oct	1.8002	1.7798	1.8008	1.4949	0.6040	1.4718	1.4583	0.5513	0.5285	0.5666
Nov	1.9714	1.7408	1.5375	1.5570	0.6749	1.5605	1.5499	0.6134	0.5746	0.6178
Dec	2.1536	1.8930	1.6548	1.6290	0.7205	1.6041	1.5927	0.6484	0.6646	0.6795
Jan 2022	2.7203	1.9065	1.8204	1.7640	0.7855	1.7430	1.7473	0.7078	0.7293	0.7371
Feb	2.6196	1.9379	1.9038	1.8571	0.8218	1.8829	1.8598	0.7872	0.7898	0.7863

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Dec 2020	15	45	10	5,293	1,716	10,431	13.3	4.21	3.27	5.77	161
Jan 2021	12	44	10	4,921	1,036	7,786	20.5	4.11	3.23	5.78	159
Feb	13	43	9	4,019	898	7,707	22.3	4.15	3.24	5.78	167
Mar	14	43	9	4,017	965	7,745	22.7	4.06	3.18	5.79	166
Apr	14	43	9	4,091	927	7,555	22.3	4.01	3.15	5.80	166
May	13	42	9	3,975	939	7,616	21.6	3.98	3.14	5.79	170
Jun	13	41	10	4,595	1,284	9,302	14.6	3.90	3.08	5.79	179
Jul	14	41	10	5,748	1,918	10,765	10.3	3.89	3.08	5.79	193
Aug	12	43	10	6,008	2,077	11,124	9.7	3.89	3.09	5.80	197
Sep	12	43	10	6,418	2,264	11,750	9.2	3.96	3.13	5.80	209
Oct	12	41	10	4,621	1,447	10,091	14.5	4.02	3.16	5.81	178
Nov	12	41	10	5,186	1,923	12,355	11.4	4.21	3.28	5.80	162
Dec	12	41	10	5,424	2,263	13,453	9.8	4.24	3.29	5.79	160
Jan 2022	12	41	11	5,553	2,495	14,489	8.5	4.25	3.30	5.79	165
Feb	13	41	8		2,390		8.2	4.23	3.29	5.79	163

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Feb 2021	1.5804	10.37	15.54	1.5984	12.17	17.34	1.4446	1.0300	9.27	14.00
Mar	1.4135	10.62	15.20	1.4315	12.42	17.00	1.7246	1.0400	9.36	15.07
Apr	1.6735	10.00	15.51	1.6915	11.80	17.31	1.9566	1.0033	9.03	15.56
May	1.9755	10.56	17.10	1.9935	12.36	18.90	1.9921	1.0644	9.58	16.22
Jun	1.9674	11.82	18.29	1.9854	13.62	20.09	1.9711	1.1244	10.12	16.66
Jul	1.9590	10.95	17.42	1.9770	12.75	19.22	1.9066	1.1700	10.53	16.83
Aug	1.9050	10.60	16.90	1.9230	12.40	18.70	1.8578	1.1522	10.37	16.51
Sep	1.8553	10.46	16.59	1.8733	12.26	18.39	1.9458	1.1611	10.45	16.89
Oct	1.9421	10.66	17.08	1.9601	12.46	18.88	1.9484	1.1811	10.63	17.08
Nov	1.9038	11.73	17.98	1.9218	13.53	19.78	2.1611	1.2478	11.23	18.40
Dec	2.1139	12.20	19.17	2.1319	14.00	20.97	2.2989	1.3578	12.22	19.84
Jan 2022	2.2660	12.21	19.71	2.2840	14.01	21.51	2.9637	1.4344	12.91	22.83
Feb	2.7537	12.44	21.64	2.7717	14.24	23.44	3.0288	1.5189	13.67	23.79
Mar	2.9838	12.89	22.88	3.0018	14.69	24.68		1.6011	14.41	
Apr	3.1098	13.98	24.38	3.1278	15.78	26.18		1.6900	15.21	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Feb 2021	1.4376	2.9816	0.3161	11.11	15.75	1.4376	0.9391	8.45	13.19
Mar	1.7176	2.6954	0.3652	10.51	16.15	1.7176	0.9396	8.46	14.18
Apr	1.9496	2.8136	0.4268	11.24	17.67	1.9496	0.9902	8.91	15.42
May	1.9851	3.1307	0.4645	12.45	18.96	1.9851	1.0607	9.55	16.16
Jun	1.9641	2.5834	0.4579	10.71	17.21	1.9641	1.0908	9.82	16.35
Jul	1.8996	2.4957	0.4181	10.20	16.49	1.8996	1.0765	9.69	16.00
Aug	1.8508	2.4582	0.3735	9.82	15.95	1.8508	1.0872	9.78	15.92
Sep	1.9388	2.6010	0.3445	10.10	16.53	1.9388	1.1027	9.92	16.36
Oct	1.9414	3.0130	0.3560	11.44	17.83	1.9414	1.1801	10.62	17.04
Nov	2.1541	2.7536	0.3949	10.87	18.03	2.1541	1.2960	11.66	18.79
Dec	2.2919	2.5937	0.4532	10.71	18.36	2.2919	1.3655	12.29	19.88
Jan 2022	2.9567	2.3563	0.5249	10.40	20.38	2.9567	1.4662	13.20	23.09
Feb	3.0218	2.3168	0.5983	10.71	20.91	3.0218	1.5450	13.91	24.00

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
	Dec 2020	0.17	15.89	1.5399	3.0282	0.2245	0.00082
Jan 2021	(0.92)	15.12	1.5541	3.0355	0.2682	0.00083	17.73
Feb	(0.90)	14.85	1.4376	2.9816	0.3161	0.00080	17.47
Mar	(0.51)	15.64	1.7176	2.6954	0.3652	0.00080	17.58
Apr	(1.02)	16.65	1.9496	2.8136	0.4268	0.00086	18.87
May	(1.44)	17.52	1.9851	3.1307	0.4645	0.00091	19.72
Jun	0.17	17.38	1.9641	2.5834	0.4579	0.00082	18.20
Jul	0.25	16.74	1.8996	2.4957	0.4181	0.00080	17.50
Aug	0.27	16.22	1.8508	2.4582	0.3735	0.00078	17.20
Sep	0.18	16.71	1.9388	2.6010	0.3445	0.00082	18.07
Oct	(0.16)	17.67	1.9414	3.0130	0.3560	0.00088	19.43
Nov	0.18	18.21	2.1541	2.7536	0.3949	0.00088	20.57
Dec	0.25	18.61	2.2919	2.5937	0.4532	0.00088	21.28
Jan 2022	0.21	20.59	2.9567	2.3563	0.5249	0.00095	23.36
Feb	0.28	21.19	3.0218	2.3168	0.5983	0.00095	

Summary of Federal Order Data - February 2022

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	2,062,708	638,978	31.0	24.89	\$2.76	\$23.67	\$22.22	\$7.87
5 Appalachian	424,658	303,333	71.4	25.04	n/a	24.87	23.27	7.31
6 Florida	205,011	168,428	82.2	27.04	n/a	26.71	23.11	7.17
7 Southeast	301,272	233,026	77.3	25.44	n/a	25.47	23.47	7.75
30 Upper Midwest	2,389,554	194,920	8.2	23.44	0.28	21.19	21.19	6.34
32 Central	1,169,899	345,688	29.5	23.64	1.07	21.98	21.78	7.61
33 Mideast	1,278,612	504,736	39.5	23.64	1.28	22.19	21.99	7.28
51 California	1,725,733	367,628	21.3	23.74	1.06	21.97	21.67	7.98
124 Pacific Northwest	670,601	126,416	18.9	23.54	1.54	22.45	22.35	8.02
126 Southwest	1,052,981	308,646	29.3	24.64	1.49	22.40	21.20	7.76
131 Arizona	411,177	111,229	27.1	23.99	n/a	23.30	22.75	8.61
All Market Average or Total *	11,692,205	3,303,026	28.2					

n/a = Not applicable.

* May not add due to rounding.

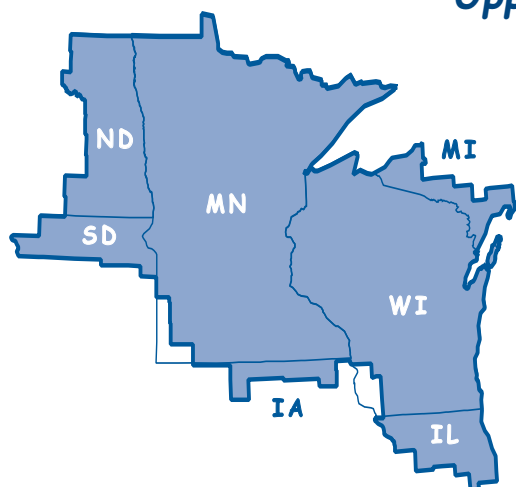
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